

For calendar year 2000 or fiscal year beginning _____, 2000 and ending _____

Name(s) as shown on Form 1040ME _____

Your Social Security Number
_____-_____-____-

Part I — Calculating Your Underpayment

- 1. 2000 tax, line 26, Form 1040ME _____
- 2. Multiply tax on line 1 by 90% (66 2/3% for farmers and fishermen) _____
- 3. 2000 Maine Income Tax Withheld, line 28a, Form 1040ME _____
- 4. Subtract line 3 from line 1. If the result is less than \$1,000, do not complete or file this form _____
- 5. 1999 tax (if short year, enter the amount on line 2), line 26, 1999 Form 1040ME. (If less than \$1,000, do not complete or file this form) _____
- 6. Enter the smaller of line 2 or line 5 _____
- 7. Multiply the amount on line 6 by .25 (to compute your underpayment for each quarter). Enter result here _____

- 8. **Due dates** for estimated tax payments _____
- 9. **Estimated tax due.** Enter amount from line 7 above or line 25 of annualized worksheet under each payment due date _____
- 10. **Less tax payments.**
 - a. Tax withheld (enter 25% [0.25] of line 3 in each column) _____
 - b. Estimated tax paid _____
 - c. Amount carried forward (overpaid) from line 11b, previous column. For column A, enter credit carried forward from previous tax year _____
 - d. **Total.** Add lines 10a, 10b and 10c _____
- 11. Subtract line 10d from line 9 _____
 - a. If line 9 is larger than line 10d, enter the **underpayment** here _____
 - b. If line 10d is larger than line 9, enter **overpayment** here _____

	A April 15, 2000	B June 15, 2000	C Sept. 15, 2000	D Jan. 15, 2001

Part II — Calculating the Penalty — For Quarters with entries on line 11a

- 12. Enter date of payment of the underpayment on line 11a or the 15th day of the fourth month after close of taxable year, whichever is earlier _____
- 13. Number of months from due date of installment (line 8) to date shown on line 12. A part of a month is considered a whole month _____
- 14. Enter the rate from the table on page 26 _____
- 15. Underpayment Penalty — Multiply underpayment on line 11a by the rate on line 14 _____
- 16. Total of amounts shown on line 15. Enter result here and on Form 1040ME, line 35b. _____
(If liability is zero, then do not file this form. However, if you used the annualized income installment method, you must file this form even if the penalty amount is zero.)
Check here and on line 35b, Form 1040ME, if you use the annualized income installment method.

