



# MAINE FISHERY INFRASTRUCTURE INVESTMENT TAX CREDIT WORKSHEET FOR TAX YEAR 2014 36 M.R.S. § 5216-D

TAXPAYER NAME: \_\_\_\_\_ EIN/SSN: \_\_\_\_\_

**Note:** Owners of pass-through entities (such as partnerships, LLCs, corporations, trusts, etc.) making an eligible investment, see instructions. Enter name and ID number of the pass-through entity on the lines below.

NAME OF PASS-THROUGH ENTITY	EIN/SSN
-----------------------------	---------

---

**Note:** You cannot claim this credit if the investment or contribution is claimed as a deduction for federal tax purposes.

- 1a. Enter 25% of the total credit from the tax credit certificate issued by the Department of Inland Fisheries and Wildlife during the tax year beginning in 2012..... 1a. \_\_\_\_\_
- 1b. Enter 25% of the total credit from the tax credit certificate issued by the Department of Inland Fisheries and Wildlife during the tax year beginning in 2013..... 1b. \_\_\_\_\_
- 1c. Enter 25% of the total credit from the tax credit certificate issued by the Department of Inland Fisheries and Wildlife during the tax year beginning in 2014..... 1c. \_\_\_\_\_
2. Total credit amount. Add lines 1a through 1c.....2. \_\_\_\_\_
3. Enter the unused portion of the credit shown on line 2 of the Maine Fishery Infrastructure Investment Tax Credit worksheet for tax year 2013.....3. \_\_\_\_\_
4. Total credit available this year. Line 2 plus line 3.....4. \_\_\_\_\_
5. Tax liability for tax year beginning in 2014. Enter the amount from 2014 Form 1040ME, Schedule A, line 22; 2014 Form 1120ME, line 7a plus any recapture amounts included in line 7b; or 2014 Form 1041ME, Schedule A, line 18.....5. \_\_\_\_\_
6. Line 5 multiplied by 50%.....6. \_\_\_\_\_
7. Credit amount. Enter the smaller of line 4 and line 6. Also enter this amount on Form 1040ME, Schedule A, line 20; Form 1120ME, Schedule C, line 29n or Form 1041ME, Schedule A, line 16.....7. \_\_\_\_\_

This credit is limited to your Maine income tax liability. If you did not use all of the credit on line 2 this year, you may carry the unused portion forward for up to 15 years.

**2014**  
**MAINE FISHERY INFRASTRUCTURE INVESTMENT**  
**TAX CREDIT WORKSHEET INSTRUCTIONS**

An income tax credit is available for investments in, or contributions to, public fishery infrastructure projects. The credit is equal to 50% of the eligible investment or contribution, as certified by the Department of Inland Fisheries and Wildlife, and must be taken in equal installments over four years. The investment/contribution limit per project is \$5,000,000. The credit taken in any year is limited to 50% of the tax liability for that taxable year. Any portion of the credit left unused due to this limitation may be carried forward for up to 15 years. The credit is subject to recapture and is prohibited if the taxpayer claims a federal income tax deduction for the investment or contribution.

In the case of pass-through entities (such as partnerships, LLCs, S corporations, and trusts), the partners, members, shareholders, beneficiaries or other owners are allowed a credit in proportion to their respective interests in these entities. If you are a member of a pass-through entity, enter on lines 1a, 1b and 1c your share of the tax credit certificates reported to you by the entity.

Include a copy of the certificate issued to you by the Department of Inland Fisheries and Wildlife with this worksheet.