

General Purpose Aid to Education

Revised to reflect 3-4-10 Governor's Change Package

	Enacted (including ARRA funds)	Revised Per mid-year Adjustments (including ARRA funds)
2001-02 (FY02)	\$709m	\$709m
2002-03 (FY03)	\$714m	\$714m
2003-04 (FY04)	\$722m	\$722m
2004-05 (FY05)	\$737m	\$737m
2005-06 (FY06)	\$836m	\$836m
2006-07 (FY07)	\$914m	\$914m
2007-08 (FY08)	\$978m	\$978m
2008-09 (FY09)	\$984m	\$984m
2009-10 (FY10)	\$1,002m	\$964m*
2010-11 (FY11)	\$946m	\$937m*
2011-12 (FY12) <i>(projected)</i>		\$877m

*Pending legislative action

Net Impact

- FY10 mid-year curtailment: \$38m
- FY11 GPA reflects mid-year curtailment and subsequent restoration of \$25m
- FY12 GPA projected to be \$125m less than FY10 enacted GPA

Year-to-Year Impact

Reflects mid-year adjustments

FY09 to FY10 \$20m*
FY10 to FY11 \$27m
FY11 to FY12 \$60m

**FY09 to FY10: \$18m increase in GPA from FY09, minus \$38m mid-year curtailment (pending legislative approval)*

Federal ARRA Stabilization Funds

Figures shown in chart include ARRA funds:

FY09	\$27m
FY10	\$43m
FY11	\$59m

State General Fund Revenues Compared to height (FY08)

FY09	- 9%
FY10	- 13%
FY11	- 11%

General Purpose Aid - After Pending Reductions

Revised to reflect 3-4-10 Governor's Change Package

