

General Purpose Aid to Education

Revised to reflect Legislature's FY10-11 final enacted budget (3-30-10)

| | Original Enacted (including ARRA funds) | Final Enacted Per mid-year Adjustments (including ARRA funds) |
|---|---|--|
| 2001-02 (FY02) | \$709m | \$709m |
| 2002-03 (FY03) | \$714m | \$714m |
| 2003-04 (FY04) | \$722m | \$722m |
| 2004-05 (FY05) | \$737m | \$737m |
| 2005-06 (FY06) | \$836m | \$836m |
| 2006-07 (FY07) | \$914m | \$914m |
| 2007-08 (FY08) | \$978m | \$978m |
| 2008-09 (FY09) | \$984m | \$984m |
| 2009-10 (FY10) | \$1,002m | \$964m |
| 2010-11 (FY11) | \$946m | \$937m |
| 2011-12 (FY12) <i>(projected)</i> | | \$877m |

Net Impact

- FY10 mid-year curtailment: \$38m
- FY11 GPA reflects mid-year curtailment and subsequent restoration of \$25m
- FY12 GPA projected to be \$125m less than FY10 enacted GPA

Year-to-Year Impact

Reflects mid-year adjustments

FY09 to FY10 -\$20m*
FY10 to FY11 -\$27m
FY11 to FY12 -\$60m

**FY09 to FY10: \$18m increase in GPA from FY09, minus \$38m mid-year curtailment*

Federal ARRA Stabilization Funds

Figures shown in chart include ARRA funds:

| | |
|------|-------|
| FY09 | \$27m |
| FY10 | \$43m |
| FY11 | \$59m |

State General Fund Revenues Compared to height (FY08)

| | |
|-------------|--------------|
| FY09 | - 9% |
| FY10 | - 13% |
| FY11 | - 11% |

General Purpose Aid - After Pending Reductions

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