

Maine State Treasurer

Pooled Cash Account

*Reports for the period
December 1, 2025 to December 31, 2025*

A Division of U.S. Bancorp Asset Management, Inc.

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**Maine State Treasurer
Activity and Performance Summary
For the Month Ending December 31, 2025**

Amortized Cost Basis Activity Summary		
Beginning Amortized Cost Value		3,689,379,500.33
Additions		
Contributions	0.00	
Interest Received	7,876,212.26	
Accrued Interest Sold	0.00	
Gain on Sales	0.00	
Total Additions		7,876,212.26
Deductions		
Withdrawals	122,732,582.46	
Accrued Interest Purchased	120,192.30	
Loss on Sales	0.00	
Total Deductions		(122,852,774.76)
Accretion (Amortization) for the Period		580,879.74
Ending Amortized Cost Value		3,574,983,817.57
Ending Fair Value		3,592,847,920.00
Unrealized Gain (Loss)		17,864,102.43

Annualized Comparative Rates of Return			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	4.37%	4.24%	3.82%
Overnight Repo	4.28%	4.19%	3.84%
3 Month T-Bill	4.15%	3.99%	3.65%
6 Month T-Bill	4.09%	3.91%	3.62%
1 Year T-Note	3.91%	3.74%	3.53%
2 Year T-Note	3.82%	3.63%	3.51%
5 Year T-Note	3.92%	3.74%	3.71%

Detail of Amortized Cost Basis Return				
	Interest Earned	Accretion (Amortization)	Realized Gain(Loss)	Total Income
Current Holdings				
Cash and Equivalents	2,685,671.20	0.00	0.00	2,685,671.20
Repurchase Agreement	0.00	0.00	0.00	0.00
Certificates of Deposit	663,083.95	0.00	0.00	663,083.95
Commercial Paper	0.00	0.00	0.00	0.00
U.S. Treasuries	8,390,715.22	576,766.75	0.00	8,967,481.97
Federal Agency	0.00	0.00	0.00	0.00
Corporate	0.00	0.00	0.00	0.00
Sales and Maturities				
Repurchase Agreement	0.00	0.00	0.00	0.00
Commercial Paper	0.00	0.00	0.00	0.00
Certificates of Deposit	98,090.79	0.00	0.00	98,090.79
U.S. Treasuries	114,754.10	4,112.99	0.00	118,867.09
Federal Agency	0.00	0.00	0.00	0.00
Corporate	0.00	0.00	0.00	0.00
Total	11,952,315.26	580,879.74	0.00	12,533,195.00

Summary of Amortized Cost Basis Return for the Period		
	Total Portfolio	Excluding Cash Equivalents
Interest Earned	11,952,315.26	9,266,644.06
Accretion (Amortization)	580,879.74	580,879.74
Realized Gain (Loss) on Sales	0.00	0.00
Total Income on Portfolio	12,533,195.00	9,847,523.80
Average Daily Historical Cost	3,624,742,019.49	2,787,483,949.97
Annualized Return	4.07%	4.16%
Annualized Return Fiscal Year to Date	4.26%	4.31%
Investment Advisory Fees	22,331.55	n/a
Annualized Return (net of fees)	4.06%	n/a
Weighted Average Effective Duration in Days	427	545

**Maine State Treasurer
Activity and Performance Summary
For the Month Ending December 31, 2025**

Fair Value Basis Activity Summary			
Beginning Fair Value		3,707,657,935.00	
Additions			
Contributions		0.00	
Interest Received	7,876,212.26		
Accrued Interest Sold		0.00	
Total Additions		7,876,212.26	
Deductions			
Withdrawals	122,732,582.46		
Accrued Interest Purchased		120,192.30	
Total Deductions		(122,852,774.76)	
Change in Fair Value for the Period		166,547.50	
Ending Fair Value		3,592,847,920.00	

Detail of Fair Value Basis Return			
	Interest Earned	Change in Fair Value	Total Income
Current Holdings			
Cash and Equivalents	2,685,671.20	0.00	2,685,671.20
Repurchase Agreement	0.00	0.00	0.00
Certificates of Deposit	663,083.95	0.00	663,083.95
Commercial Paper	0.00	0.00	0.00
U.S. Treasuries	8,390,715.22	165,422.50	8,556,137.72
Federal Agency	0.00	0.00	0.00
Corporate	0.00	0.00	0.00
Sales and Maturities			
Repurchase Agreements	0.00	0.00	0.00
Commercial Paper	0.00	0.00	0.00
Certificates of Deposit	98,090.79	0.00	98,090.79
U.S. Treasuries	114,754.10	1,125.00	115,879.10
Federal Agency	0.00	0.00	0.00
Corporate	0.00	0.00	0.00
Total	11,952,315.26	166,547.50	12,118,862.76

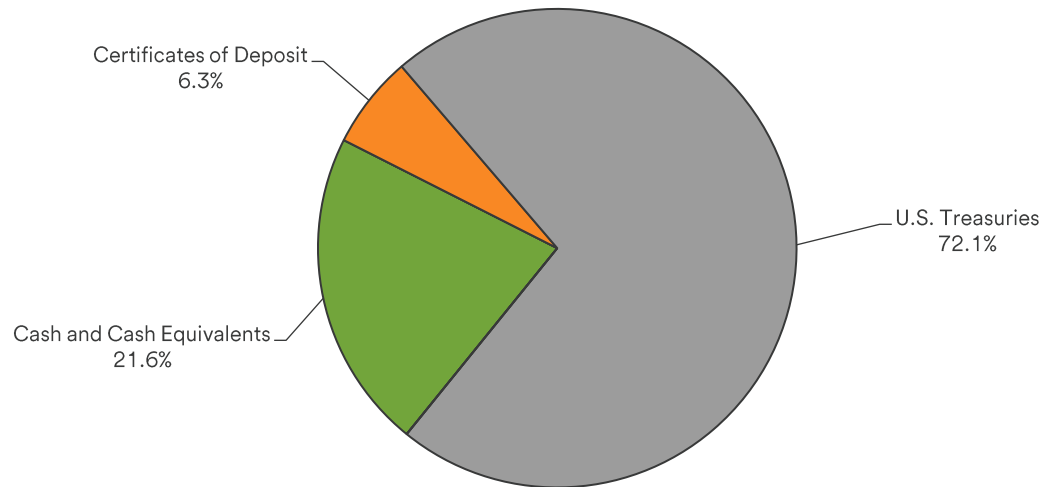
Annualized Comparative Rates of Return			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	4.37%	4.24%	3.82%
Overnight Repo	4.28%	4.19%	3.84%
3 Month T-Bill	4.17%	4.11%	4.19%
6 Month T-Bill	4.29%	4.44%	4.60%
1 Year T-Note	4.31%	4.61%	4.44%
2 Year T-Note	4.81%	4.15%	3.82%
5 Year T-Note	6.50%	3.56%	-3.00%

Summary of Fair Value Basis Return for the Period		
	Total Portfolio	Excluding Cash Equivalents
Interest Earned	11,952,315.26	9,266,644.06
Change in Fair Value	166,547.50	166,547.50
Total Income on Portfolio	12,118,862.76	9,433,191.56
Average Daily Historical Cost	3,624,742,019.49	2,787,483,949.97
Annualized Return	3.94%	3.98%
Annualized Return Fiscal Year to Date	4.38%	4.50%
Weighted Average Effective Duration in Days	427	545

**Maine State Treasurer
Investments – By Security Type
For the Month Ending December 31, 2025**

Security Type	Original Cost	Amortized Cost	Fair Value	Accrued Interest	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Duration (Years)	Asset Allocation	Weighted Average Yield
Cash and Cash Equivalents	777,000,005.00	777,000,005.00	777,000,005.00	2,685,670.04	0.00	1	0.00	21.6%	3.63%
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00			0.0%	
Commercial Paper	0.00	0.00	0.00	0.00	0.00			0.0%	
Certificates of Deposit	225,200,000.00	225,200,000.00	225,200,000.00	3,919,023.12	0.00	203	0.55	6.3%	3.87%
U.S. Treasuries	2,561,638,672.37	2,572,783,812.57	2,590,647,915.00	28,102,012.51	17,864,102.43	609	1.58	72.1%	4.14%
U.S. Instrumentality	0.00	0.00	0.00	0.00	0.00			0.0%	
Corporate	0.00	0.00	0.00	0.00	0.00			0.0%	
Total	3,563,838,677.37	3,574,983,817.57	3,592,847,920.00	34,706,705.67	17,864,102.43	452	1.17	100.0%	4.01%

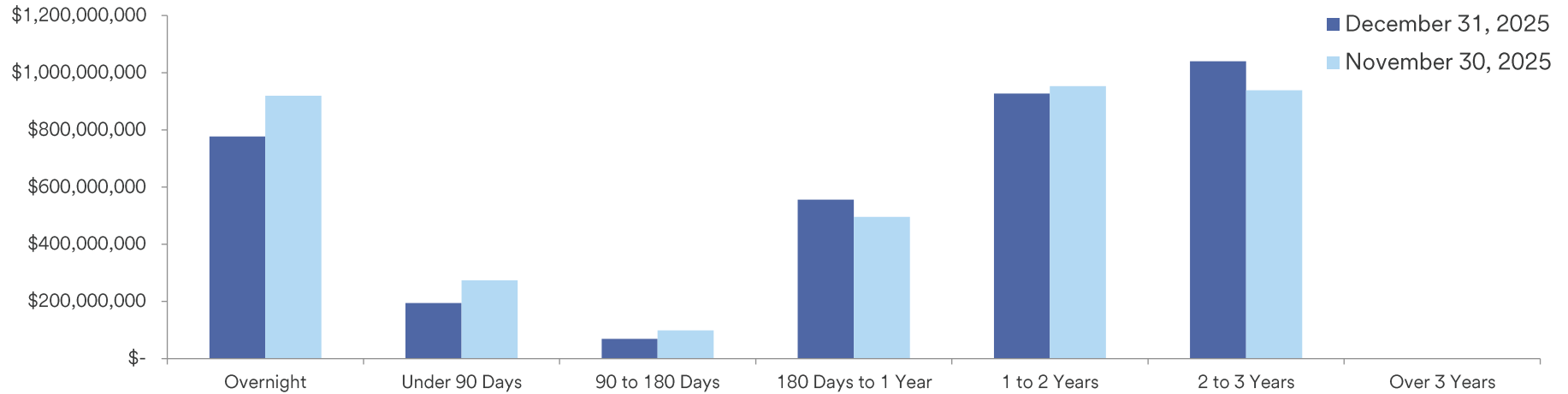
Portfolio Composition



**Maine State Treasurer
Investments – By Maturity
For the Month Ending December 31, 2025**

Maturity Distribution	Original Cost December 31, 2025	Percentage	Original Cost November 30, 2025
Overnight	777,000,005.00	21.8%	919,000,005.00
Under 90 Days	194,331,054.69	5.5%	273,924,804.69
90 to 180 Days	68,881,250.01	1.9%	99,316,406.26
180 Days to 1 Year	556,033,007.84	15.6%	495,472,851.59
1 to 2 Years	927,281,250.18	26.0%	952,496,093.93
2 to 3 Years	1,040,312,109.65	29.2%	938,288,672.15
Over 3 Years	-	0.0%	-
Totals \$	3,563,838,677.37	100.0%	\$ 3,678,498,833.62

Maturity Distribution



**Maine State Treasurer
Portfolio Holdings
As of December 31, 2025**

DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
CASH AND EQUIVALENTS														
ANDROSCOGGIN BANK	12/31/25	3.650	V	25,000,000.00	25,000,000.00 0.00	25,000,000.00 0.00	25,000,000.00 0.00	0.00	0.00	19,099.68	15,551.97	15,551.97	0.70%	3.650
BATH SAVINGS	12/31/25	3.630	V	25,000,000.00	25,000,000.00 0.00	25,000,000.00 0.00	25,000,000.00 0.00	0.00	0.00	75,909.78	85,276.20	85,276.20	0.70%	3.630
CAMDEN NATIONAL BANK	12/31/25	3.670	V	75,000,000.00	75,000,000.00 0.00	75,000,000.00 0.00	75,000,000.00 0.00	0.00	0.00	229,261.87	242,206.44	242,206.44	2.09%	3.670
CITIZENS BANK	12/31/25	3.500	V	0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	109,609.88	0.00	0.00	0.00%	3.500
FIRST NATIONAL	12/31/25	3.690	V	50,000,000.00	50,000,000.00 0.00	50,000,000.00 0.00	50,000,000.00 0.00	0.00	0.00	164,437.85	161,054.80	161,054.80	1.39%	3.690
FRANKLIN SAVINGS BANK	12/31/25	3.630	V	75,000,005.00	75,000,005.00 0.00	75,000,005.00 0.00	75,000,005.00 0.00	0.00	0.00	246,941.10	241,751.87	241,751.87	2.09%	3.630
KENNEBEC SAVINGS	12/31/25	3.650	V	10,000,000.00	10,000,000.00 0.00	10,000,000.00 0.00	10,000,000.00 0.00	0.00	0.00	32,924.02	32,160.12	32,160.12	0.28%	3.650
MAINE COMMUNITY BANK	12/31/25	3.680	V	10,000,000.00	10,000,000.00 0.00	10,000,000.00 0.00	10,000,000.00 0.00	0.00	0.00	34,167.74	32,363.46	32,363.46	0.28%	3.680
M&T BANK	12/31/25	3.820	V	0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	31,401.85	0.00	0.00	0.00%	3.820
NORTHEAST BANK	12/31/25	3.650	V	125,000,000.00	125,000,000.00 0.00	125,000,000.00 0.00	125,000,000.00 0.00	0.00	0.00	410,589.63	402,755.67	402,755.67	3.48%	3.650
TD BANK	12/31/25	3.600	V	382,000,000.00	382,000,000.00 0.00	382,000,000.00 0.00	382,000,000.00 0.00	0.00	0.00	1,650,007.95	1,229,357.81	1,229,357.81	10.63%	3.600
U.S. BANK MONEY MARKET FUND	12/31/25	3.700	V	0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	28,838.40	243,191.70	243,191.70	0.00%	3.700
MISCELLAENOUS INCOME	12/31/25	0.000	V	0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	1.16	1.16	0.00	0.00%	0.000
TOTAL				777,000,005.00	777,000,005.00 0.00	777,000,005.00 0.00	777,000,005.00 0.00	0.00	0.00	3,033,190.91	2,685,671.20	2,685,670.04	21.63%	3.628

CERTIFICATES OF DEPOSIT

CITIZENS BANK NA	04/17/25	4.000	01/12/26	50,000,000.00	50,000,000.00 0.00	50,000,000.00 0.00	50,000,000.00 0.00	0.00	0.00	0.00	172,222.22	1,438,888.89	1.39%	4.000
FRANKLIN SAVINGS BANK NH	08/14/24	4.350	02/12/26	20,000,000.00	20,000,000.00 0.00	20,000,000.00 0.00	20,000,000.00 0.00	0.00	0.00	0.00	74,916.67	1,220,416.67	0.56%	4.350



Maine State Treasurer Portfolio Holdings As of December 31, 2025

DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
CERTIFICATES OF DEPOSIT														
CITIZENS BANK NA	09/12/25	3.750	09/11/26	100,000,000.00	100,000,000.00 0.00	100,000,000.00 0.00	100,000,000.00 0.00	0.00	0.00	0.00	322,916.67	1,166,666.67	2.78%	3.750
MACHIAS SAVINGS BANK	11/26/25	0.810	11/26/26	152,445.14	152,445.14 0.00	152,445.14 0.00	152,445.14 0.00	0.00	0.00	0.00	106.33	123.48	0.00%	0.810
MACHIAS SAVINGS BANK	11/26/25	0.810	11/26/26	47,554.86	47,554.86 0.00	47,554.86 0.00	47,554.86 0.00	0.00	0.00	0.00	33.17	38.52	0.00%	0.810
BAR HARBOR BANK & TRUST	12/16/25	3.800	12/15/26	55,000,000.00	55,000,000.00 0.00	55,000,000.00 0.00	55,000,000.00 0.00	0.00	0.00	0.00	92,888.89	92,888.89	1.53%	3.800
TOTAL				225,200,000.00	225,200,000.00 0.00	225,200,000.00 0.00	225,200,000.00 0.00	0.00	0.00	0.00	663,083.95	3,919,023.12	6.3%	3.868

U.S. TREASURIES														
US TREASURY N/B 91282CGL9	12/19/23	4.000	02/15/26	25,000,000.00	24,833,007.81 0.00	24,990,475.73 6,561.16	25,007,275.00 (2,000.00)	16,799.27	0.00	0.00	84,239.13	377,717.39	0.70%	4.325
US TREASURY N/B 91282CGL9 .	02/20/24	4.000	02/15/26	50,000,000.00	49,408,203.13 0.00	49,963,318.38 25,269.57	50,014,550.00 (4,000.00)	51,231.62	0.00	0.00	168,478.26	755,434.78	1.39%	4.630
US TREASURY N/B 91282CGR6	11/30/23	4.625	03/15/26	50,000,000.00	50,089,843.75 0.00	50,007,845.21 (3,331.52)	50,093,700.00 (28,200.00)	85,854.79	0.00	0.00	198,031.77	689,917.13	1.39%	4.539
US TREASURY N/B 91282CGV7	12/19/23	3.750	04/15/26	25,000,000.00	24,720,703.13 0.00	24,965,746.61 10,210.14	25,011,800.00 13,225.00	46,053.39	0.00	0.00	79,842.04	200,892.86	0.70%	4.258
US TREASURY N/B 91282CHB0	12/04/23	3.625	05/15/26	25,000,000.00	24,505,859.38 0.00	24,925,851.24 17,153.82	25,006,775.00 24,150.00	80,923.76	0.00	0.00	77,607.04	117,662.29	0.70%	4.486
US TREASURY N/B 91282CHH7	09/19/23	4.125	06/15/26	20,000,000.00	19,654,687.50 0.00	19,943,023.44 10,704.69	20,055,640.00 11,580.00	112,616.56	0.00	412,500.00	70,087.60	38,530.22	0.56%	4.803
US TREASURY N/B 91282CHM6	12/19/23	4.500	07/15/26	25,000,000.00	25,190,429.69 0.00	25,039,546.10 (6,286.82)	25,128,250.00 9,000.00	88,703.90	0.00	0.00	94,769.02	519,701.09	0.70%	4.183
US TREASURY N/B 91282CHM6 .	02/07/24	4.500	07/15/26	50,000,000.00	50,261,718.75 0.00	50,057,407.37 (9,126.31)	50,256,500.00 18,000.00	199,092.63	0.00	0.00	189,538.04	1,039,402.17	1.40%	4.270
US TREASURY N/B 91282CHU8	08/29/23	4.375	08/15/26	25,000,000.00	24,770,507.81 0.00	24,952,065.40 6,575.10	25,118,325.00 5,425.00	166,259.60	0.00	0.00	92,136.55	413,128.40	0.70%	4.710
US TREASURY N/B 91282CHU8 .	09/19/23	4.375	08/15/26	25,000,000.00	24,728,515.63 0.00	24,942,172.04 7,932.16	25,118,325.00 5,425.00	176,152.96	0.00	0.00	92,136.55	413,128.40	0.70%	4.778
US TREASURY N/B 91282CHU8 ..	02/20/24	4.375	08/15/26	50,000,000.00	49,841,796.88 0.00	49,960,580.04 5,407.16	50,236,650.00 10,850.00	276,069.96	0.00	0.00	184,273.09	826,256.79	1.40%	4.511



Maine State Treasurer Portfolio Holdings As of December 31, 2025

DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
US TREASURY N/B 91282CHY0	10/02/23	4.625	09/15/26	50,000,000.00	49,673,828.13 0.00	49,918,429.55 9,785.83	50,365,150.00 (2,050.00)	446,720.45	0.00	0.00	198,031.77	689,917.13	1.40%	4.864
US TREASURY N/B 91282CHY0 .	12/22/23	4.625	09/15/26	25,000,000.00	25,320,312.50 0.00	25,085,641.37 (10,300.94)	25,182,575.00 (1,025.00)	96,933.63	0.00	0.00	99,015.88	344,958.56	0.70%	4.122
US TREASURY N/B 91282CJC6	12/19/23	4.625	10/15/26	25,000,000.00	25,323,242.19 0.00	25,093,663.23 (10,020.48)	25,201,425.00 (1,950.00)	107,761.77	0.00	0.00	98,471.84	247,767.86	0.70%	4.133
US TREASURY N/B 91282CJK8	11/30/23	4.625	11/15/26	50,000,000.00	50,310,546.88 0.00	50,095,416.18 (9,272.98)	50,446,750.00 (9,900.00)	351,333.82	0.00	0.00	198,031.77	300,241.71	1.40%	4.398
US TREASURY N/B 91282CJK8 .	02/20/24	4.625	11/15/26	50,000,000.00	50,197,265.63 0.00	50,065,392.32 (6,353.84)	50,446,750.00 (9,900.00)	381,357.68	0.00	0.00	198,031.77	300,241.71	1.40%	4.468
US TREASURY N/B 91282CJP7	12/22/23	4.375	12/15/26	25,000,000.00	25,214,843.75 0.00	25,071,514.23 (6,249.30)	25,196,100.00 5,650.00	124,585.77	0.00	546,875.00	92,919.16	51,081.73	0.70%	4.066
US TREASURY N/B 91282CJT9	02/07/24	4.000	01/15/27	50,000,000.00	49,742,187.50 0.00	49,905,310.93 7,456.95	50,239,750.00 28,800.00	334,439.07	0.00	0.00	168,478.26	923,913.04	1.40%	4.188
US TREASURY N/B 91282CJT9 .	05/15/24	4.000	01/15/27	25,000,000.00	24,572,265.63 0.00	24,827,236.81 13,557.05	25,119,875.00 14,400.00	292,638.19	0.00	0.00	84,239.13	461,956.52	0.70%	4.688
US TREASURY N/B 91282CKA8	02/20/24	4.125	02/15/27	50,000,000.00	49,580,078.13 0.00	49,835,876.98 11,962.53	50,328,150.00 17,600.00	492,273.02	0.00	0.00	173,743.21	779,042.12	1.40%	4.428
US TREASURY N/B 91282CKA8 .	05/15/24	4.125	02/15/27	50,000,000.00	49,300,781.25 0.00	49,704,318.69 21,516.89	50,328,150.00 17,600.00	623,831.31	0.00	0.00	173,743.21	779,042.12	1.40%	4.670
US TREASURY N/B 91282CEC1	04/22/24	1.875	02/28/27	50,000,000.00	46,119,140.63 0.00	48,360,716.57 117,312.02	49,076,150.00 111,300.00	715,433.43	0.00	0.00	80,283.15	318,542.82	1.37%	4.816
US TREASURY N/B 91282CEC1 .	04/22/24	1.875	02/28/27	50,000,000.00	46,119,140.63 0.00	48,360,716.57 117,312.02	49,076,150.00 111,300.00	715,433.43	0.00	0.00	80,283.15	318,542.82	1.37%	4.816
US TREASURY N/B 91282CEC1 ..	04/22/24	1.875	02/28/27	50,000,000.00	46,119,140.63 0.00	48,360,716.57 117,312.02	49,076,150.00 111,300.00	715,433.43	0.00	0.00	80,283.15	318,542.82	1.37%	4.816
US TREASURY N/B 91282CKE0	04/12/24	4.250	03/15/27	50,000,000.00	49,277,343.75 0.00	49,691,151.11 21,366.62	50,423,850.00 9,800.00	732,698.89	0.00	0.00	181,975.14	633,977.90	1.40%	4.784
US TREASURY N/B 91282CKE0 .	04/12/24	4.250	03/15/27	50,000,000.00	49,277,343.75 0.00	49,691,151.11 21,366.62	50,423,850.00 9,800.00	732,698.89	0.00	0.00	181,975.14	633,977.90	1.40%	4.784
US TREASURY N/B 91282CKE0 ..	04/12/24	4.250	03/15/27	50,000,000.00	49,277,343.75 0.00	49,691,151.11 21,366.62	50,423,850.00 9,800.00	732,698.89	0.00	0.00	181,975.14	633,977.90	1.40%	4.784
US TREASURY N/B 91282CKE0 ...	04/12/24	4.250	03/15/27	50,000,000.00	49,277,343.75 0.00	49,691,151.11 21,366.62	50,423,850.00 9,800.00	732,698.89	0.00	0.00	181,975.14	633,977.90	1.40%	4.784



**Maine State Treasurer
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DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
US TREASURY N/B 91282CKR1	05/31/24	4.500	05/15/27	50,000,000.00	49,677,734.50 0.00	49,845,214.14 9,427.78	50,664,050.00 1,950.00	818,835.86	0.00	0.00	192,679.56	292,127.07	1.41%	4.735
US TREASURY N/B 91282CKZ3	08/26/24	4.375	07/15/27	50,000,000.00	50,869,140.63 0.00	50,474,814.51 (25,081.01)	50,664,050.00 11,700.00	189,235.49	0.00	0.00	184,273.10	1,010,529.89	1.41%	3.733
US TREASURY N/B 91282CFH9	09/16/24	3.125	08/31/27	50,000,000.00	49,435,546.88 0.00	49,675,936.04 16,192.81	49,712,900.00 54,700.00	36,963.96	0.00	0.00	133,805.25	530,904.70	1.38%	3.530
US TREASURY N/B 91282CLL3	10/02/24	3.375	09/15/27	50,000,000.00	49,810,546.88 0.00	49,888,525.06 5,439.60	49,908,200.00 39,050.00	19,674.94	0.00	0.00	144,509.67	503,453.04	1.39%	3.511
US TREASURY N/B 91282CFM8	10/15/24	4.125	09/30/27	50,000,000.00	50,363,281.25 0.00	50,219,068.55 (10,346.60)	50,535,150.00 3,900.00	316,081.45	0.00	0.00	175,652.47	526,957.42	1.41%	3.862
US TREASURY N/B 91282CLQ2	10/30/24	3.875	10/15/27	50,000,000.00	49,705,078.13 0.00	49,817,906.86 8,392.27	50,334,000.00 15,650.00	516,093.14	0.00	0.00	165,006.87	415,178.57	1.40%	4.088
US TREASURY N/B 91282CLQ2 .	11/15/24	3.875	10/15/27	20,000,000.00	19,792,968.75 0.00	19,870,249.14 5,971.57	20,133,600.00 6,260.00	263,350.86	0.00	0.00	66,002.75	166,071.43	0.56%	4.255
US TREASURY N/B 91282CLQ2 ..	11/15/24	3.875	10/15/27	50,000,000.00	49,482,421.88 0.00	49,675,622.85 14,928.92	50,334,000.00 15,650.00	658,377.15	0.00	0.00	165,006.87	415,178.57	1.40%	4.255
US TREASURY N/B 91282CLQ2 ...	11/15/24	3.875	10/15/27	50,000,000.00	49,482,421.88 0.00	49,675,622.85 14,928.92	50,334,000.00 15,650.00	658,377.15	0.00	0.00	165,006.87	415,178.57	1.40%	4.255
US TREASURY N/B 91282CMN8	06/09/25	4.250	02/15/28	50,000,000.00	50,279,296.88 0.00	50,223,239.61 (8,451.77)	50,763,650.00 (27,350.00)	540,410.39	0.00	0.00	179,008.16	802,649.46	1.41%	4.026
US TREASURY N/B 91282CMN8 .	06/09/25	4.250	02/15/28	50,000,000.00	50,279,296.88 0.00	50,223,239.61 (8,451.77)	50,763,650.00 (27,350.00)	540,410.39	0.00	0.00	179,008.16	802,649.46	1.41%	4.026
US TREASURY N/B 91282CMN8 ..	06/09/25	4.250	02/15/28	50,000,000.00	50,279,296.88 0.00	50,223,239.61 (8,451.77)	50,763,650.00 (27,350.00)	540,410.39	0.00	0.00	179,008.16	802,649.46	1.41%	4.026
US TREASURY N/B 91282CMS7	03/20/25	3.875	03/15/28	50,000,000.00	49,738,281.50 0.00	49,804,135.08 7,275.78	50,402,350.00 (21,500.00)	598,214.92	0.00	0.00	165,918.50	578,038.67	1.40%	4.063
US TREASURY N/B 91282CMS7 .	05/13/25	3.875	03/15/28	50,000,000.00	49,863,281.25 0.00	49,892,721.82 3,988.88	50,402,350.00 (21,500.00)	509,628.18	0.00	0.00	165,918.50	578,038.67	1.40%	3.976
US TREASURY N/B 91282CMS7 ..	05/13/25	3.875	03/15/28	50,000,000.00	49,863,281.25 0.00	49,892,721.82 3,988.88	50,402,350.00 (21,500.00)	509,628.18	0.00	0.00	165,918.50	578,038.67	1.40%	3.976
US TREASURY N/B 91282CMS7 ...	05/13/25	3.875	03/15/28	50,000,000.00	49,863,281.25 0.00	49,892,721.82 3,988.88	50,402,350.00 (21,500.00)	509,628.18	0.00	0.00	165,918.50	578,038.67	1.40%	3.976
US TREASURY N/B 91282CMW8	04/15/25	3.750	04/15/28	40,000,000.00	39,720,312.50 0.00	39,784,080.39 7,701.38	40,207,800.00 (21,880.00)	423,719.61	0.00	0.00	127,747.25	321,428.57	1.12%	4.000
US TREASURY N/B 91282CNY3	09/23/25	3.375	09/15/28	50,000,000.00	49,761,718.75 37,292.82	49,782,922.50 6,550.72	49,794,900.00 (48,850.00)	11,977.50	0.00	0.00	144,509.67	503,453.04	1.39%	3.545



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DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
US TREASURY N/B 91282CNY3 .	09/23/25	3.375	09/15/28	50,000,000.00	49,761,718.75 37,292.82	49,782,922.50 6,550.72	49,794,900.00 (48,850.00)	11,977.50	0.00	0.00	144,509.67	503,453.04	1.39%	3.545
US TREASURY N/B 91282CNY3 ..	09/23/25	3.375	09/15/28	50,000,000.00	49,761,718.75 37,292.82	49,782,922.50 6,550.72	49,794,900.00 (48,850.00)	11,977.50	0.00	0.00	144,509.67	503,453.04	1.39%	3.545
US TREASURY N/B 91282CNY3 ...	09/23/25	3.375	09/15/28	50,000,000.00	49,761,718.75 37,292.82	49,782,922.50 6,550.72	49,794,900.00 (48,850.00)	11,977.50	0.00	0.00	144,509.67	503,453.04	1.39%	3.545
US TREASURY N/B 91282CPC9	10/16/25	3.500	10/15/28	50,000,000.00	50,015,625.00 4,807.69	50,014,606.85 (426.08)	49,949,200.00 (50,800.00)	(65,406.85)	0.00	0.00	149,038.46	375,000.00	1.39%	3.489
US TREASURY N/B 91282CPC9 .	10/28/25	3.500	10/15/28	50,000,000.00	49,974,609.38 62,500.00	49,976,192.77 694.18	49,949,200.00 (50,800.00)	(26,992.77)	0.00	0.00	149,038.46	375,000.00	1.39%	3.518
US TREASURY N/B 91282CPC9 ..	10/28/25	3.500	10/15/28	50,000,000.00	49,974,609.38 62,500.00	49,976,192.77 694.18	49,949,200.00 (50,800.00)	(26,992.77)	0.00	0.00	149,038.46	375,000.00	1.39%	3.518
US TREASURY N/B 91282CPC9 ...	10/31/25	3.500	10/15/28	50,000,000.00	49,847,656.25 76,923.08	49,856,052.46 4,192.09	49,949,200.00 (50,800.00)	93,147.54	0.00	0.00	149,038.46	375,000.00	1.39%	3.609
US TREASURY N/B 91282CPC9	10/31/25	3.500	10/15/28	50,000,000.00	49,847,656.25 76,923.08	49,856,052.46 4,192.09	49,949,200.00 (50,800.00)	93,147.54	0.00	0.00	149,038.46	375,000.00	1.39%	3.609
US TREASURY N/B 91282CPC9	10/31/25	3.500	10/15/28	50,000,000.00	49,847,656.25 76,923.08	49,856,052.46 4,192.09	49,949,200.00 (50,800.00)	93,147.54	0.00	0.00	149,038.46	375,000.00	1.39%	3.609
US TREASURY N/B 91282CJN2	12/10/25	4.375	11/30/28	50,000,000.00	51,011,718.75 60,096.15	50,992,137.29 (19,581.46)	51,134,750.00 123,031.25	142,612.71	(60,096.15)	0.00	132,211.54	192,307.69	1.42%	3.650
US TREASURY N/B 91282CJN2 .	12/10/25	4.375	11/30/28	50,000,000.00	51,011,718.75 60,096.15	50,992,137.29 (19,581.46)	51,134,750.00 123,031.25	142,612.71	(60,096.15)	0.00	132,211.54	192,307.69	1.42%	3.650
TOTAL				2,580,000,000.00	2,561,638,672.37 706,863.59	2,572,783,812.57 576,766.75	2,590,647,915.00 165,422.50	17,864,102.43	(120,192.30)	959,375.00	8,390,715.22	28,102,012.51	72.11%	4.142
GRAND TOTAL				3,582,200,005.00	3,563,838,677.37 706,863.59	3,574,983,817.57 576,766.75	3,592,847,920.00 165,422.50	17,864,102.43	(120,192.30)	3,992,565.91	11,739,470.37	34,706,705.67	100.00%	4.014



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CUSIP	TYPE	COUPON RATE	MATURITY DATE	NEXT CALL DATE	S&P RATING	MOODY'S RATING	PAR VALUE/ SHARES	ORIGINAL COST	% PORTFOLIO ORIGINAL COST	MARKET VALUE	% PORTFOLIO MARKET VALUE	WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS)
U.S. TREASURY												
91282CGL9	U.S. TREASURY	4.000	2/15/2026		AA+	Aa1	25,000,000.00	24,833,007.81	0.70%	25,007,275.00	0.70%	0.12
91282CGL9.	U.S. TREASURY	4.000	2/15/2026		AA+	Aa1	50,000,000.00	49,408,203.13	1.39%	50,014,550.00	1.39%	0.12
91282CGR6	U.S. TREASURY	4.625	3/15/2026		AA+	Aa1	50,000,000.00	50,089,843.75	1.41%	50,093,700.00	1.39%	0.20
91282CGV7	U.S. TREASURY	3.750	4/15/2026		AA+	Aa1	25,000,000.00	24,720,703.13	0.69%	25,011,800.00	0.70%	0.28
91282CHB0	U.S. TREASURY	3.625	5/15/2026		AA+	Aa1	25,000,000.00	24,505,859.38	0.69%	25,006,775.00	0.70%	0.36
91282CHH7	U.S. TREASURY	4.125	6/15/2026		AA+	Aa1	20,000,000.00	19,654,687.50	0.55%	20,055,640.00	0.56%	0.45
91282CHM6	U.S. TREASURY	4.500	7/15/2026		AA+	Aa1	25,000,000.00	25,190,429.69	0.71%	25,128,250.00	0.70%	0.52
91282CHM6.	U.S. TREASURY	4.500	7/15/2026		AA+	Aa1	50,000,000.00	50,261,718.75	1.41%	50,256,500.00	1.40%	0.52
91282CHU8	U.S. TREASURY	4.375	8/15/2026		AA+	Aa1	25,000,000.00	24,770,507.81	0.70%	25,118,325.00	0.70%	0.60
91282CHU8.	U.S. TREASURY	4.375	8/15/2026		AA+	Aa1	25,000,000.00	24,728,515.63	0.69%	25,118,325.00	0.70%	0.60
91282CHU8..	U.S. TREASURY	4.375	8/15/2026		AA+	Aa1	50,000,000.00	49,841,796.88	1.40%	50,236,650.00	1.40%	0.60
91282CHY0	U.S. TREASURY	4.625	9/15/2026		AA+	Aa1	50,000,000.00	49,673,828.13	1.39%	50,365,150.00	1.40%	0.69
91282CHY0.	U.S. TREASURY	4.625	9/15/2026		AA+	Aa1	25,000,000.00	25,320,312.50	0.71%	25,182,575.00	0.70%	0.69
91282CJC6	U.S. TREASURY	4.625	10/15/2026		AA+	Aa1	25,000,000.00	25,323,242.19	0.71%	25,201,425.00	0.70%	0.77
91282CJK8	U.S. TREASURY	4.625	11/15/2026		AA+	Aa1	50,000,000.00	50,310,546.88	1.41%	50,446,750.00	1.40%	0.85
91282CJK8.	U.S. TREASURY	4.625	11/15/2026		AA+	Aa1	50,000,000.00	50,197,265.63	1.41%	50,446,750.00	1.40%	0.85
91282CJP7	U.S. TREASURY	4.375	12/15/2026		AA+	Aa1	25,000,000.00	25,214,843.75	0.71%	25,196,100.00	0.70%	0.93
91282CJT9	U.S. TREASURY	4.000	1/15/2027		AA+	Aa1	50,000,000.00	49,742,187.50	1.40%	50,239,750.00	1.40%	0.99
91282CJT9.	U.S. TREASURY	4.000	1/15/2027		AA+	Aa1	25,000,000.00	24,572,265.63	0.69%	25,119,875.00	0.70%	0.99
91282CKA8	U.S. TREASURY	4.125	2/15/2027		AA+	Aa1	50,000,000.00	49,580,078.13	1.39%	50,328,150.00	1.40%	1.08
91282CKA8.	U.S. TREASURY	4.125	2/15/2027		AA+	Aa1	50,000,000.00	49,300,781.25	1.38%	50,328,150.00	1.40%	1.08
91282CEC1	U.S. TREASURY	1.875	2/28/2027		AA+	Aa1	50,000,000.00	46,119,140.63	1.29%	49,076,150.00	1.37%	1.13
91282CEC1.	U.S. TREASURY	1.875	2/28/2027		AA+	Aa1	50,000,000.00	46,119,140.63	1.29%	49,076,150.00	1.37%	1.13
91282CEC1..	U.S. TREASURY	1.875	2/28/2027		AA+	Aa1	50,000,000.00	46,119,140.63	1.29%	49,076,150.00	1.37%	1.13
91282CKE0	U.S. TREASURY	4.250	3/15/2027		AA+	Aa1	50,000,000.00	49,277,343.75	1.38%	50,423,850.00	1.40%	1.15
91282CKE0.	U.S. TREASURY	4.250	3/15/2027		AA+	Aa1	50,000,000.00	49,277,343.75	1.38%	50,423,850.00	1.40%	1.15
91282CKE0..	U.S. TREASURY	4.250	3/15/2027		AA+	Aa1	50,000,000.00	49,277,343.75	1.38%	50,423,850.00	1.40%	1.15
91282CKE0...	U.S. TREASURY	4.250	3/15/2027		AA+	Aa1	50,000,000.00	49,277,343.75	1.38%	50,423,850.00	1.40%	1.15
91282CKR1	U.S. TREASURY	4.500	5/15/2027		AA+	Aa1	50,000,000.00	49,677,734.50	1.39%	50,664,050.00	1.41%	1.31
91282CKZ3	U.S. TREASURY	4.375	7/15/2027		AA+	Aa1	50,000,000.00	50,869,140.63	1.43%	50,664,050.00	1.41%	1.45
91282CFH9	U.S. TREASURY	3.125	8/31/2027		AA+	Aa1	50,000,000.00	49,435,546.88	1.39%	49,712,900.00	1.38%	1.59
91282CLL3	U.S. TREASURY	3.375	9/15/2027		AA+	Aa1	50,000,000.00	49,810,546.88	1.40%	49,908,200.00	1.39%	1.63
91282CFM8	U.S. TREASURY	4.125	9/30/2027		AA+	Aa1	50,000,000.00	50,363,281.25	1.41%	50,535,150.00	1.41%	1.66
91282CLQ2	U.S. TREASURY	3.875	10/15/2027		AA+	Aa1	50,000,000.00	49,705,078.13	1.39%	50,334,000.00	1.40%	1.71
91282CLQ2.	U.S. TREASURY	3.875	10/15/2027		AA+	Aa1	20,000,000.00	19,792,968.75	0.56%	20,133,600.00	0.56%	1.71
91282CLQ2..	U.S. TREASURY	3.875	10/15/2027		AA+	Aa1	50,000,000.00	49,482,421.88	1.39%	50,334,000.00	1.40%	1.71
91282CLQ2...	U.S. TREASURY	3.875	10/15/2027		AA+	Aa1	50,000,000.00	49,482,421.88	1.39%	50,334,000.00	1.40%	1.71

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91282CMN8	U.S. TREASURY	4.250	2/15/2028		AA+	Aa1	50,000,000.00	50,279,296.88	1.41%	50,763,650.00	1.41%	1.99
91282CMN8 .	U.S. TREASURY	4.250	2/15/2028		AA+	Aa1	50,000,000.00	50,279,296.88	1.41%	50,763,650.00	1.41%	1.99
91282CMN8 ..	U.S. TREASURY	4.250	2/15/2028		AA+	Aa1	50,000,000.00	50,279,296.88	1.41%	50,763,650.00	1.41%	1.99
91282CMS7	U.S. TREASURY	3.875	3/15/2028		AA+	Aa1	50,000,000.00	49,738,281.50	1.40%	50,402,350.00	1.40%	2.07
91282CMS7 .	U.S. TREASURY	3.875	3/15/2028		AA+	Aa1	50,000,000.00	49,863,281.25	1.40%	50,402,350.00	1.40%	2.07
91282CMS7 ..	U.S. TREASURY	3.875	3/15/2028		AA+	Aa1	50,000,000.00	49,863,281.25	1.40%	50,402,350.00	1.40%	2.07
91282CMS7 ...	U.S. TREASURY	3.875	3/15/2028		AA+	Aa1	50,000,000.00	49,863,281.25	1.40%	50,402,350.00	1.40%	2.07
91282CMW8	U.S. TREASURY	3.750	4/15/2028		AA+	Aa1	40,000,000.00	39,720,312.50	1.11%	40,207,800.00	1.12%	2.16
91282CNY3	U.S. TREASURY	3.375	9/15/2028		AA+	Aa1	50,000,000.00	49,761,718.75	1.40%	49,794,900.00	1.39%	2.54
91282CNY3 .	U.S. TREASURY	3.375	9/15/2028		AA+	Aa1	50,000,000.00	49,761,718.75	1.40%	49,794,900.00	1.39%	2.54
91282CNY3 ..	U.S. TREASURY	3.375	9/15/2028		AA+	Aa1	50,000,000.00	49,761,718.75	1.40%	49,794,900.00	1.39%	2.54
91282CNY3 ...	U.S. TREASURY	3.375	9/15/2028		AA+	Aa1	50,000,000.00	49,761,718.75	1.40%	49,794,900.00	1.39%	2.54
91282CPC9	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	50,015,625.00	1.40%	49,949,200.00	1.39%	2.62
91282CPC9 .	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,974,609.38	1.40%	49,949,200.00	1.39%	2.62
91282CPC9 ..	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,974,609.38	1.40%	49,949,200.00	1.39%	2.62
91282CPC9 ...	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,847,656.25	1.40%	49,949,200.00	1.39%	2.62
91282CPC9	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,847,656.25	1.40%	49,949,200.00	1.39%	2.62
91282CPC9	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,847,656.25	1.40%	49,949,200.00	1.39%	2.62
91282CPC9	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,847,656.25	1.40%	49,949,200.00	1.39%	2.62
91282CJN2	U.S. TREASURY	4.375	11/30/2028		AA+	Aa1	50,000,000.00	51,011,718.75	1.43%	51,134,750.00	1.42%	2.71
91282CJN2 .	U.S. TREASURY	4.375	11/30/2028		AA+	Aa1	50,000,000.00	51,011,718.75	1.43%	51,134,750.00	1.42%	2.71
ISSUER TOTAL							2,580,000,000.00	2,561,638,672.37	71.88%	2,590,647,915.00	72.11%	1.58
<u>TD BANK</u>												
	CASH AND CASH EQUIVALENTS		1/1/2026		NR	NR	382,000,000.00	382,000,000.00	10.72%	382,000,000.00	10.63%	0.00
ISSUER TOTAL							382,000,000.00	382,000,000.00	10.72%	382,000,000.00	10.63%	0.00
<u>CITIZENS BANK</u>												
	CERTIFICATES OF DEPOSIT	4.000	1/12/2026		NR	NR	50,000,000.00	50,000,000.00	1.40%	50,000,000.00	1.39%	0.03
	CERTIFICATES OF DEPOSIT	3.750	9/11/2026		NR	NR	100,000,000.00	100,000,000.00	2.81%	100,000,000.00	2.78%	0.69
ISSUER TOTAL							150,000,000.00	150,000,000.00	4.21%	150,000,000.00	4.17%	0.47



Maine State Treasurer
GASB 40 – Deposit and Investment Risk Disclosure
As of December 31, 2025

CUSIP	TYPE	COUPON RATE	MATURITY DATE	NEXT CALL DATE	S&P RATING	MOODY'S RATING	PAR VALUE/ SHARES	ORIGINAL COST	% PORTFOLIO ORIGINAL COST	MARKET VALUE	% PORTFOLIO MARKET VALUE	WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS)
<u>NORTHEAST BANK</u>												
	CASH AND CASH EQUIVALENTS		1/1/2026		NR	NR	125,000,000.00	125,000,000.00	3.51%	125,000,000.00	3.48%	0.00
ISSUER TOTAL							125,000,000.00	125,000,000.00	3.51%	125,000,000.00	3.48%	0.00
<u>FRANKLIN SAVINGS BANK</u>												
	CASH AND CASH EQUIVALENTS		1/1/2026				75,000,005.00	75,000,005.00	2.10%	75,000,005.00	2.09%	0.00
	CERTIFICATES OF DEPOSIT	4.350	2/12/2026		NR	NR	20,000,000.00	20,000,000.00	0.56%	20,000,000.00	0.56%	0.12
ISSUER TOTAL							95,000,005.00	95,000,005.00	2.67%	95,000,005.00	2.64%	0.02
<u>CAMDEN NATIONAL</u>												
	CASH AND CASH EQUIVALENTS		1/1/2026		NR	NR	75,000,000.00	75,000,000.00	2.10%	75,000,000.00	2.09%	0.00
ISSUER TOTAL							75,000,000.00	75,000,000.00	2.10%	75,000,000.00	2.09%	0.00
<u>BAR HARBOR</u>												
	CERTIFICATES OF DEPOSIT	3.800	12/15/2026		NR	NR	55,000,000.00	55,000,000.00	1.54%	55,000,000.00	1.53%	0.94
ISSUER TOTAL							55,000,000.00	55,000,000.00	1.54%	55,000,000.00	1.53%	0.94
<u>FIRST NATIONAL</u>												
	CASH AND CASH EQUIVALENTS		1/1/2026		NR	NR	50,000,000.00	50,000,000.00	1.40%	50,000,000.00	1.39%	0.00
ISSUER TOTAL							50,000,000.00	50,000,000.00	1.40%	50,000,000.00	1.39%	0.00
<u>BATH SAVINGS</u>												
	CASH AND CASH EQUIVALENTS		1/1/2026		NR	NR	25,000,000.00	25,000,000.00	0.70%	25,000,000.00	0.70%	0.00
ISSUER TOTAL							25,000,000.00	25,000,000.00	0.70%	25,000,000.00	0.70%	0.00



Maine State Treasurer
GASB 40 – Deposit and Investment Risk Disclosure
As of December 31, 2025

CUSIP	TYPE	COUPON RATE	MATURITY DATE	NEXT CALL DATE	S&P RATING	MOODY'S RATING	PAR VALUE/ SHARES	ORIGINAL COST	% PORTFOLIO ORIGINAL COST	MARKET VALUE	% PORTFOLIO MARKET VALUE	WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS)
<u>ANDROSCOGGIN</u>												
	CASH AND CASH EQUIVALENTS		1/1/2026		NR	NR	25,000,000.00	25,000,000.00	0.70%	25,000,000.00	0.70%	0.00
ISSUER TOTAL							25,000,000.00	25,000,000.00	0.70%	25,000,000.00	0.70%	0.00
<u>BIDDEFORD SAVINGS BANK</u>												
	CASH AND CASH EQUIVALENTS		1/1/2026		NR	NR	10,000,000.00	10,000,000.00	0.28%	10,000,000.00	0.28%	0.00
ISSUER TOTAL							10,000,000.00	10,000,000.00	0.28%	10,000,000.00	0.28%	0.00
<u>KENNEBEC SAVINGS MM</u>												
	CASH AND CASH EQUIVALENTS		1/1/2026		NR	NR	10,000,000.00	10,000,000.00	0.28%	10,000,000.00	0.28%	0.00
ISSUER TOTAL							10,000,000.00	10,000,000.00	0.28%	10,000,000.00	0.28%	0.00
<u>MACHIAS SAVINGS</u>												
	CERTIFICATES OF DEPOSIT	0.810	11/26/2026		NR	NR	152,445.14	152,445.14	0.00%	152,445.14	0.00%	0.91
	CERTIFICATES OF DEPOSIT	0.810	11/26/2026		NR	NR	47,554.86	47,554.86	0.00%	47,554.86	0.00%	0.91
ISSUER TOTAL							200,000.00	200,000.00	0.01%	200,000.00	0.01%	0.91
GRAND TOTAL							3,582,200,005.00	3,563,838,677.37	100.00%	3,592,847,920.00	100.00%	



**Maine State Treasurer
Security Purchases
During the Month Ended December 31, 2025**

CUSIP	ISSUER	DATE	COUPON	MATURITY	CALL DATE	PAR VALUE/SHARES	UNIT COST	PRINCIPAL	ACCRUED INTEREST PURCHASED	YIELD
CASH AND EQUIVALENTS										
	U.S. BANK	12/2/2025	3.700 V			100,000,000.00	100.00	100,000,000.00	0.00	3.700 V
	U.S. BANK	12/3/2025	3.700 V			30,000,000.00	100.00	30,000,000.00	0.00	3.700 V
	U.S. BANK	12/5/2025	3.700 V			50,000,000.00	100.00	50,000,000.00	0.00	3.700 V
	TD BANK	12/12/2025	3.600 V			177,000,000.00	100.00	177,000,000.00	0.00	3.600 V
	TD BANK	12/15/2025	3.600 V			157,000,000.00	100.00	157,000,000.00	0.00	3.600 V
	TD BANK	12/16/2025	3.600 V			87,000,000.00	100.00	87,000,000.00	0.00	3.600 V
	TD BANK	12/19/2025	3.600 V			48,000,000.00	100.00	48,000,000.00	0.00	3.600 V
	TD BANK	12/23/2025	3.600 V			11,000,000.00	100.00	11,000,000.00	0.00	3.600 V
	TD BANK	12/26/2025	3.600 V			15,000,000.00	100.00	15,000,000.00	0.00	3.600 V
	ANDROSCOGGIN	12/30/2025	3.650 V			25,000,000.00	100.00	25,000,000.00	0.00	3.650 V
	TD BANK	12/30/2025	3.600 V			48,000,000.00	100.00	48,000,000.00	0.00	3.600 V
TOTAL:						748,000,000.00		748,000,000.00	0.00	
CERTIFICATES OF DEPOSIT										
	BAR HARBOR	12/16/2025	3.800	12/15/2026		55,000,000.00	100.000	55,000,000.00	0.00	3.80
TOTAL:						55,000,000.00		55,000,000.00	0.00	
U.S. TREASURIES										
91282CJN2	US TREASURY	12/10/2025	4.375	11/30/2028		50,000,000.00	102.023	51,011,718.75	60,096.15	3.65
91282CJN2 .	US TREASURY	12/10/2025	4.375	11/30/2028		50,000,000.00	102.023	51,011,718.75	60,096.15	3.65
TOTAL:						100,000,000.00		102,023,437.50	120,192.30	
GRAND TOTAL:						903,000,000.00		905,023,437.50	120,192.30	



**Maine State Treasurer
Security Sold and Matured
During the Month Ended December 31, 2025**

CUSIP	ISSUER	DATE	COUPON	MATURITY/ CALL DATE	PAR VALUE/SHARES	ORIGINAL COST	AMORTIZED COST AT SALE OR MATURITY / ACCRETION / (AMORT)	SALE / MATURITY PRICE	MARKET VALUE AT SALE OR MATURITY / CHANGE IN MARKET VALUE	REALIZED GAIN (LOSS)	ACCRUED INTEREST SOLD	INTEREST RECEIVED	INTEREST EARNED	YIELD
CASH AND EQUIVALENTS														
	TD BANK	12/1/2025	3.600 V		41,000,000.00	41,000,000.00	41,000,000.00	100.00	41,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	TD BANK	12/2/2025	3.600 V		100,000,000.00	100,000,000.00	100,000,000.00	100.00	100,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	ANDROSCOGGIN	12/3/2025	3.650 V		25,000,000.00	25,000,000.00	25,000,000.00	100.00	25,000,000.00	0.00	0.00	0.00	0.00	3.650 V
	TD BANK	12/4/2025	3.600 V		62,000,000.00	62,000,000.00	62,000,000.00	100.00	62,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	TD BANK	12/5/2025	3.600 V		8,000,000.00	8,000,000.00	8,000,000.00	100.00	8,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	TD BANK	12/8/2025	3.600 V		8,000,000.00	8,000,000.00	8,000,000.00	100.00	8,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	TD BANK	12/9/2025	3.600 V		5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	U.S. BANK	12/10/2025	3.700 V		79,000,000.00	79,000,000.00	79,000,000.00	100.00	79,000,000.00	0.00	0.00	0.00	0.00	3.700 V
	U.S. BANK	12/11/2025	3.700 V		127,000,000.00	127,000,000.00	127,000,000.00	100.00	127,000,000.00	0.00	0.00	0.00	0.00	3.700 V
	U.S. BANK	12/12/2025	3.700 V		63,000,000.00	63,000,000.00	63,000,000.00	100.00	63,000,000.00	0.00	0.00	0.00	0.00	3.700 V
	TD BANK	12/17/2025	3.600 V		17,000,000.00	17,000,000.00	17,000,000.00	100.00	17,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	TD BANK	12/18/2025	3.600 V		78,000,000.00	78,000,000.00	78,000,000.00	100.00	78,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	TD BANK	12/22/2025	3.600 V		97,000,000.00	97,000,000.00	97,000,000.00	100.00	97,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	TD BANK	12/24/2025	3.600 V		125,000,000.00	125,000,000.00	125,000,000.00	100.00	125,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	TD BANK	12/29/2025	3.600 V		11,000,000.00	11,000,000.00	11,000,000.00	100.00	11,000,000.00	0.00	0.00	0.00	0.00	3.600 V
	TD BANK	12/31/2025	3.600 V		44,000,000.00	44,000,000.00	44,000,000.00	100.00	44,000,000.00	0.00	0.00	0.00	0.00	3.600 V
TOTAL:					890,000,000.00	890,000,000.00	890,000,000.00	0.00	890,000,000.00	0.00	0.00	0.00	0.00	
CERTIFICATES OF DEPOSIT														
	BAR HARBOR	12/14/2025	4.250	12/14/2025	55,000,000.00	55,000,000.00	55,000,000.00	0.00	55,000,000.00	0.00	0.00	2,383,646.35	98,090.79	4.25
TOTAL:					55,000,000.00	55,000,000.00	55,000,000.00	0.00	55,000,000.00	0.00	0.00	2,383,646.35	98,090.79	



**Maine State Treasurer
Security Sold and Matured
During the Month Ended December 31, 2025**

CUSIP	ISSUER	DATE	COUPON	MATURITY/ CALL DATE	PAR VALUE/SHARES	ORIGINAL COST	AMORTIZED COST AT SALE OR MATURITY / ACCRETION / (AMORT)	SALE / MATURITY PRICE	MARKET VALUE AT SALE OR MATURITY / CHANGE IN MARKET VALUE	REALIZED GAIN (LOSS)	ACCRUED INTEREST SOLD	INTEREST RECEIVED	INTEREST EARNED	YIELD
U.S. TREASURIES														
91282CGA3	US TREASURY	12/15/2025	4.000	12/15/2025	25,000,000.00	24,894,531.25	25,000,000.00	100.00	25,000,000.00	0.00	0.00	500,000.00	38,251.37	4.00
							1,371.00		375.00					
91282CGA3	US TREASURY	12/15/2025	4.000	12/15/2025	50,000,000.00	49,789,062.50	50,000,000.00	100.00	50,000,000.00	0.00	0.00	1,000,000.00	76,502.73	4.00
							2,741.99		750.00					
TOTAL:					75,000,000.00	74,683,593.75	75,000,000.00		75,000,000.00	0.00	0.00	1,500,000.00	114,754.10	
							4,112.99		1,125.00					
GRAND TOTAL:					\$ 1,020,000,000.00	1,019,683,593.75	1,020,000,000.00		1,020,000,000.00	0.00	0.00	3,883,646.35	212,844.89	
							4,112.99		1,125.00					



**Maine State Treasurer
Transaction Report
For the Month Ended December 31, 2025**

DATE	CUSIP	TRANSACTION	SECURITY TYPE	DESCRIPTION	MATURITY	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TRANSACTION TOTAL	BALANCE
12/1/2025		INTEREST	CASH EQUIV	ANDROSCOGGIN		0.00	0.00	19,099.68	19,099.68	19,099.68
		INTEREST	CASH EQUIV	BATH SAVINGS		0.00	0.00	75,909.78	75,909.78	95,009.46
		INTEREST	CASH EQUIV	BIDDEFORD SAVINGS BANK		0.00	0.00	34,167.74	34,167.74	129,177.20
		INTEREST	CASH EQUIV	CAMDEN NATIONAL		0.00	0.00	229,261.87	229,261.87	358,439.07
		INTEREST	CASH EQUIV	CITIZENS BANK		0.00	0.00	109,609.88	109,609.88	468,048.95
		INTEREST	CASH EQUIV	FIRST NATIONAL		0.00	0.00	164,437.85	164,437.85	632,486.80
		INTEREST	CASH EQUIV	FRANKLIN SAVINGS BANK		0.00	0.00	246,941.10	246,941.10	879,427.90
		INTEREST	CASH EQUIV	KENNEBEC SAVINGS MM		0.00	0.00	32,924.02	32,924.02	912,351.92
		INTEREST	CASH EQUIV	M&T BANK		0.00	0.00	31,401.85	31,401.85	943,753.77
		INTEREST	CASH EQUIV	NORTHEAST BANK		0.00	0.00	410,589.63	410,589.63	1,354,343.40
		INTEREST	CASH EQUIV	TD BANK		0.00	0.00	1,650,007.95	1,650,007.95	3,004,351.35
		SELL	CASH EQUIV	TD BANK		41,000,000.00	41,000,000.00	0.00	41,000,000.00	44,004,351.35
		INTEREST	CASH EQUIV	U.S. BANK		0.00	0.00	28,838.40	28,838.40	44,033,189.75
12/2/2025		SELL	CASH EQUIV	TD BANK		100,000,000.00	100,000,000.00	0.00	100,000,000.00	144,033,189.75
		BUY	CASH EQUIV	U.S. BANK		100,000,000.00	100,000,000.00	0.00	(100,000,000.00)	44,033,189.75
12/3/2025		SELL	CASH EQUIV	ANDROSCOGGIN		25,000,000.00	25,000,000.00	0.00	25,000,000.00	69,033,189.75
		BUY	CASH EQUIV	U.S. BANK		30,000,000.00	30,000,000.00	0.00	(30,000,000.00)	39,033,189.75
12/4/2025		SELL	CASH EQUIV	TD BANK		62,000,000.00	62,000,000.00	0.00	62,000,000.00	101,033,189.75
12/5/2025		SELL	CASH EQUIV	TD BANK		8,000,000.00	8,000,000.00	0.00	8,000,000.00	109,033,189.75
		BUY	CASH EQUIV	U.S. BANK		50,000,000.00	50,000,000.00	0.00	(50,000,000.00)	59,033,189.75
12/8/2025		SELL	CASH EQUIV	TD BANK		8,000,000.00	8,000,000.00	0.00	8,000,000.00	67,033,189.75
12/9/2025		SELL	CASH EQUIV	TD BANK		5,000,000.00	5,000,000.00	0.00	5,000,000.00	72,033,189.75
12/10/2025	91282CJN2	BUY	UST	US TREASURY	11/30/2028	51,011,718.75	51,011,718.75	60,096.15	(51,071,814.90)	20,961,374.85
	91282CJN2 .	BUY	UST	US TREASURY	11/30/2028	51,011,718.75	51,011,718.75	60,096.15	(51,071,814.90)	(30,110,440.05)
		SELL	CASH EQUIV	U.S. BANK		79,000,000.00	79,000,000.00	0.00	79,000,000.00	48,889,559.95
12/11/2025		SELL	CASH EQUIV	U.S. BANK		127,000,000.00	127,000,000.00	0.00	127,000,000.00	175,889,559.95
12/12/2025		BUY	CASH EQUIV	TD BANK		177,000,000.00	177,000,000.00	0.00	(177,000,000.00)	(1,110,440.05)
		SELL	CASH EQUIV	U.S. BANK		63,000,000.00	63,000,000.00	0.00	63,000,000.00	61,889,559.95
12/14/2025		MATURITY	CD	BAR HARBOR	12/14/2025	55,000,000.00	55,000,000.00	2,383,646.35	57,383,646.35	119,273,206.30
12/15/2025	91282CGA3	MATURITY	UST	US TREASURY	12/15/2025	25,000,000.00	25,000,000.00	500,000.00	25,500,000.00	144,773,206.30
	91282CGA3 .	MATURITY	UST	US TREASURY	12/15/2025	50,000,000.00	50,000,000.00	1,000,000.00	51,000,000.00	195,773,206.30
	91282CHH7	INTEREST	UST	US TREASURY	6/15/2026	0.00	0.00	412,500.00	412,500.00	196,185,706.30
	91282CJP7	INTEREST	UST	US TREASURY	12/15/2026	0.00	0.00	546,875.00	546,875.00	196,732,581.30
		BUY	CASH EQUIV	TD BANK		157,000,000.00	157,000,000.00	0.00	(157,000,000.00)	39,732,581.30
12/16/2025		BUY	CD	BAR HARBOR	12/15/2026	55,000,000.00	55,000,000.00	0.00	(55,267,418.70)	(15,267,418.70)
		BUY	CASH EQUIV	TD BANK		87,000,000.00	87,000,000.00	0.00	(87,000,000.00)	(102,267,418.70)
12/17/2025		SELL	CASH EQUIV	TD BANK		17,000,000.00	17,000,000.00	0.00	17,000,000.00	(85,267,418.70)
12/18/2025		SELL	CASH EQUIV	TD BANK		78,000,000.00	78,000,000.00	0.00	78,000,000.00	(7,267,418.70)

**Maine State Treasurer
Transaction Report
For the Month Ended December 31, 2025**

DATE	CUSIP	TRANSACTION	SECURITY TYPE	DESCRIPTION	MATURITY	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TRANSACTION TOTAL	BALANCE
12/19/2025		BUY	CASH EQUIV	TD BANK		48,000,000.00	48,000,000.00	0.00	(48,000,000.00)	(55,267,418.70)
12/22/2025		SELL	CASH EQUIV	TD BANK		97,000,000.00	97,000,000.00	0.00	97,000,000.00	41,732,581.30
12/23/2025		BUY	CASH EQUIV	TD BANK		11,000,000.00	11,000,000.00	0.00	(11,000,000.00)	30,732,581.30
12/24/2025		SELL	CASH EQUIV	TD BANK		125,000,000.00	125,000,000.00	0.00	125,000,000.00	155,732,581.30
12/26/2025		BUY	CASH EQUIV	TD BANK		15,000,000.00	15,000,000.00	0.00	(15,000,000.00)	140,732,581.30
12/29/2025		SELL	CASH EQUIV	TD BANK		11,000,000.00	11,000,000.00	0.00	11,000,000.00	151,732,581.30
12/30/2025		BUY	CASH EQUIV	ANDROSCOGGIN		25,000,000.00	25,000,000.00	0.00	(25,000,000.00)	126,732,581.30
		BUY	CASH EQUIV	TD BANK		48,000,000.00	48,000,000.00	0.00	(48,000,000.00)	78,732,581.30
12/31/2025		SELL	CASH EQUIV	TD BANK		44,000,000.00	44,000,000.00	0.00	44,000,000.00	122,732,581.30
		INTEREST	CASH EQUIV	MISC INCOME		0.00	0.00	1.16	1.16	122,732,582.46
Net Contributions		-								
Net Withdrawals		122,732,582.46								



**Maine State Treasurer
Upcoming Cash Activity
As of December 31, 2025**

DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PRINCIPAL	INTEREST	TOTAL
1/12/2026	INTEREST		CITIZENS BANK NA	4.000	1/12/2026	\$ 50,000,000.00	\$ 1,500,000.00	\$ 51,500,000.00
1/15/2026	INTEREST	91282CHM6	US TREASURY N/B	4.500	7/15/2026	\$ -	\$ 1,687,500.00	\$ 1,687,500.00
1/15/2026	INTEREST	91282CJT9	US TREASURY N/B	4.000	1/15/2027	\$ -	\$ 1,500,000.00	\$ 1,500,000.00
1/15/2026	INTEREST	91282CKZ3	US TREASURY N/B	4.375	7/15/2027	\$ -	\$ 1,093,750.00	\$ 1,093,750.00



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