

# Maine State Treasurer

## Pooled Cash Account

*Reports for the period  
November 1, 2025 to November 30, 2025*

*A Division of U.S. Bancorp Asset Management, Inc.*

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**Maine State Treasurer  
Activity and Performance Summary  
For the Month Ending November 30, 2025**

Amortized Cost Basis Activity Summary	
<b>Beginning Amortized Cost Value</b>	3,694,774,441.72
Additions	
Contributions	0.00
Interest Received	7,878,335.57
Accrued Interest Sold	0.00
Gain on Sales	0.00
<b>Total Additions</b>	<b>7,878,335.57</b>
Deductions	
Withdrawals	13,878,335.57
Accrued Interest Purchased	0.00
Loss on Sales	0.00
<b>Total Deductions</b>	<b>(13,878,335.57)</b>
Accretion (Amortization) for the Period	605,058.61
<b>Ending Amortized Cost Value</b>	<b>3,689,379,500.33</b>
Ending Fair Value	3,707,657,935.00
Unrealized Gain (Loss)	18,278,434.67

Detail of Amortized Cost Basis Return				
	Interest Earned	Accretion (Amortization)	Realized Gain(Loss)	Total Income
<b>Current Holdings</b>				
Cash and Equivalents	3,033,193.22	0.00	0.00	3,033,193.22
Repurchase Agreement	0.00	0.00	0.00	0.00
Certificates of Deposit	746,480.84	0.00	0.00	746,480.84
Commercial Paper	0.00	0.00	0.00	0.00
U.S. Treasuries	8,104,674.89	605,058.61	0.00	8,709,733.50
Federal Agency	0.00	0.00	0.00	0.00
Corporate	0.00	0.00	0.00	0.00
<b>Sales and Maturities</b>				
Repurchase Agreement	0.00	0.00	0.00	0.00
Commercial Paper	0.00	0.00	0.00	0.00
Certificates of Deposit	132.70	0.00	0.00	132.70
U.S. Treasuries	0.00	0.00	0.00	0.00
Federal Agency	0.00	0.00	0.00	0.00
Corporate	0.00	0.00	0.00	0.00
<b>Total</b>	<b>11,884,481.65</b>	<b>605,058.61</b>	<b>0.00</b>	<b>12,489,540.26</b>

Annualized Comparative Rates of Return			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	4.44%	4.35%	4.00%
Overnight Repo	4.34%	4.28%	4.03%
3 Month T-Bill	4.21%	4.11%	3.85%
6 Month T-Bill	4.14%	4.01%	3.80%
1 Year T-Note	3.97%	3.83%	3.65%
2 Year T-Note	3.88%	3.69%	3.55%
5 Year T-Note	3.97%	3.78%	3.67%

Summary of Amortized Cost Basis Return for the Period		
	Total Portfolio	Excluding Cash Equivalents
Interest Earned	11,884,481.65	8,851,288.43
Accretion (Amortization)	605,058.61	605,058.61
Realized Gain (Loss) on Sales	0.00	0.00
Total Income on Portfolio	12,489,540.26	9,456,347.04
Average Daily Historical Cost	3,705,565,500.29	2,759,498,828.62
Annualized Return	4.10%	4.17%
Annualized Return Fiscal Year to Date	4.30%	4.34%
Investment Advisory Fees	22,331.55	n/a
Annualized Return (net of fees)	4.09%	n/a
Weighted Average Effective Duration in Days	407	541

**Maine State Treasurer  
Activity and Performance Summary  
For the Month Ending November 30, 2025**

Fair Value Basis Activity Summary	
<b>Beginning Fair Value</b>	3,710,189,025.00
Additions	
Contributions	0.00
Interest Received	7,878,335.57
Accrued Interest Sold	0.00
<b>Total Additions</b>	7,878,335.57
Deductions	
Withdrawals	13,878,335.57
Accrued Interest Purchased	0.00
<b>Total Deductions</b>	(13,878,335.57)
Change in Fair Value for the Period	3,468,910.00
<b>Ending Fair Value</b>	3,707,657,935.00

Detail of Fair Value Basis Return			
	Interest Earned	Change in Fair Value	Total Income
<b>Current Holdings</b>			
Cash and Equivalents	3,033,193.22	0.00	3,033,193.22
Repurchase Agreement	0.00	0.00	0.00
Certificates of Deposit	746,480.84	0.00	746,480.84
Commercial Paper	0.00	0.00	0.00
U.S. Treasuries	8,104,674.89	3,468,910.00	11,573,584.89
Federal Agency	0.00	0.00	0.00
Corporate	0.00	0.00	0.00
<b>Sales and Maturities</b>			
Repurchase Agreements	0.00	0.00	0.00
Commercial Paper	0.00	0.00	0.00
Certificates of Deposit	132.70	0.00	132.70
U.S. Treasuries	0.00	0.00	0.00
Federal Agency	0.00	0.00	0.00
Corporate	0.00	0.00	0.00
<b>Total</b>	11,884,481.65	3,468,910.00	15,353,391.65

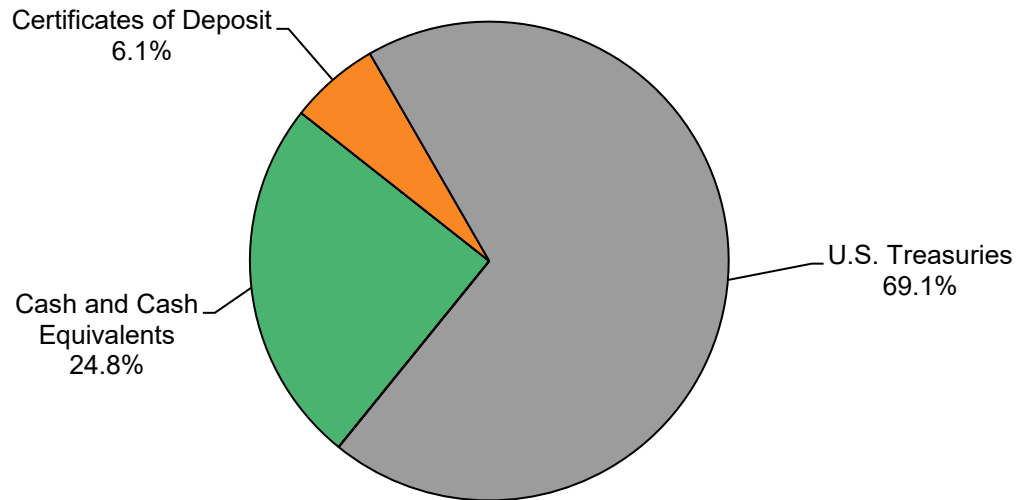
Annualized Comparative Rates of Return			
	Twelve Month Trailing	Six Month Trailing	For the Month
Fed Funds	4.44%	4.35%	4.00%
Overnight Repo	4.34%	4.28%	4.03%
3 Month T-Bill	4.23%	4.09%	3.42%
6 Month T-Bill	4.35%	4.40%	3.77%
1 Year T-Note	4.39%	4.72%	4.43%
2 Year T-Note	4.67%	4.72%	5.63%
5 Year T-Note	5.70%	6.42%	9.49%

Summary of Fair Value Basis Return for the Period		
	Total Portfolio	Excluding Cash Equivalents
Interest Earned	11,884,481.65	8,851,288.43
Change in Fair Value	3,468,910.00	3,468,910.00
Total Income on Portfolio	15,353,391.65	12,320,198.43
Average Daily Historical Cost	3,705,565,500.29	2,759,498,828.62
Annualized Return	5.04%	5.43%
Annualized Return Fiscal Year to Date	4.46%	4.60%
Weighted Average Effective Duration in Days	407	541

**Maine State Treasurer  
Investments – By Security Type  
For the Month Ending November 30, 2025**

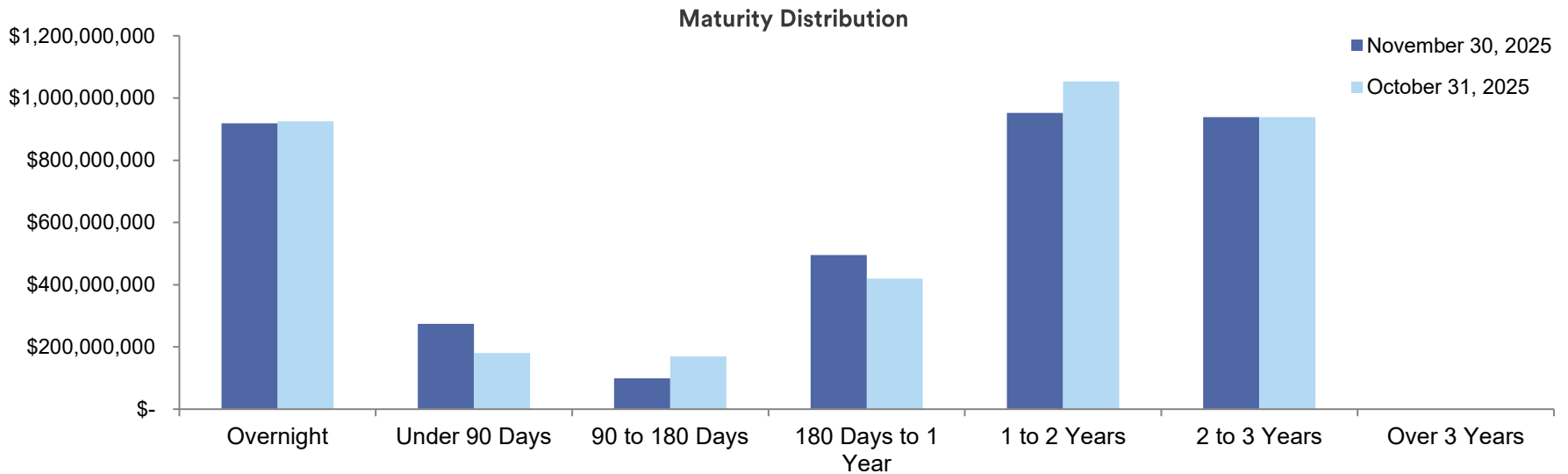
<b>Security Type</b>	<b>Original Cost</b>	<b>Amortized Cost</b>	<b>Fair Value</b>	<b>Accrued Interest</b>	<b>Unrealized Gain (Loss)</b>	<b>Weighted Average Final Maturity (Days)</b>	<b>Weighted Average Effective Duration (Years)</b>	<b>Asset Allocation</b>	<b>Weighted Average Yield</b>
Cash and Cash Equivalents	919,000,005.00	919,000,005.00	919,000,005.00	3,033,189.75	0.00	1	0.00	24.8%	3.84%
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00			0.0%	
Commercial Paper	0.00	0.00	0.00	0.00	0.00			0.0%	
Certificates of Deposit	225,200,000.00	225,200,000.00	225,200,000.00	5,541,494.73	0.00	145	0.40	6.1%	3.98%
U.S. Treasuries	2,534,298,828.62	2,545,179,495.33	2,563,457,930.00	21,935,725.89	18,278,434.67	603	1.58	69.1%	4.16%
U.S. Instrumentality	0.00	0.00	0.00	0.00	0.00			0.0%	
Corporate	0.00	0.00	0.00	0.00	0.00			0.0%	
<b>Total</b>	<b>3,678,498,833.62</b>	<b>3,689,379,500.33</b>	<b>3,707,657,935.00</b>	<b>30,510,410.37</b>	<b>18,278,434.67</b>	<b>426</b>	<b>1.11</b>	<b>100.0%</b>	<b>4.07%</b>

**Portfolio Composition**



**Maine State Treasurer  
Investments – By Maturity  
For the Month Ending November 30, 2025**

Maturity Distribution	Original Cost November 30, 2025	Percentage	Original Cost October 31, 2025
Overnight	919,000,005.00	25.0%	925,000,005.00
Under 90 Days	273,924,804.69	7.4%	179,883,593.75
90 to 180 Days	99,316,406.26	2.7%	169,051,757.82
180 Days to 1 Year	495,472,851.59	13.5%	419,270,898.46
1 to 2 Years	952,496,093.93	25.9%	1,053,003,906.44
2 to 3 Years	938,288,672.15	25.5%	938,288,672.15
Over 3 Years	-	0.0%	-
<b>Totals</b>	<b>\$ 3,678,498,833.62</b>	<b>100.0%</b>	<b>\$ 3,684,498,833.62</b>



**Maine State Treasurer  
Portfolio Holdings  
As of November 30, 2025**

DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
<b>CASH AND EQUIVALENTS</b>														
ANDROSCOGGIN BANK	11/30/25	3.850	V	25,000,000.00	25,000,000.00 0.00	25,000,000.00 0.00	25,000,000.00 0.00	0.00	0.00	47,609.59	19,099.68	19,099.68	0.67%	3.850
BATH SAVINGS	11/30/25	3.830	V	25,000,000.00	25,000,000.00 0.00	25,000,000.00 0.00	25,000,000.00 0.00	0.00	0.00	86,630.14	75,909.78	75,909.78	0.67%	3.830
CAMDEN NATIONAL BANK	11/30/25	3.830	V	75,000,000.00	75,000,000.00 0.00	75,000,000.00 0.00	75,000,000.00 0.00	0.00	0.00	201,464.34	229,261.87	229,261.87	2.02%	3.830
CITIZENS BANK	11/30/25	3.750	V	0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	289,405.69	109,609.88	109,609.88	0.00%	3.750
FIRST NATIONAL	11/30/25	3.830	V	50,000,000.00	50,000,000.00 0.00	50,000,000.00 0.00	50,000,000.00 0.00	0.00	0.00	120,301.37	164,437.85	164,437.85	1.35%	3.830
FRANKLIN SAVINGS BANK	11/30/25	3.850	V	75,000,005.00	75,000,005.00 0.00	75,000,005.00 0.00	75,000,005.00 0.00	0.00	0.00	261,437.18	246,941.10	246,941.10	2.02%	3.850
KENNEBEC SAVINGS	11/30/25	3.850	V	10,000,000.00	10,000,000.00 0.00	10,000,000.00 0.00	10,000,000.00 0.00	0.00	0.00	34,737.66	32,924.02	32,924.02	0.27%	3.850
MAINE COMMUNITY BANK	11/30/25	3.860	V	10,000,000.00	10,000,000.00 0.00	10,000,000.00 0.00	10,000,000.00 0.00	0.00	0.00	36,759.52	34,167.74	34,167.74	0.27%	3.860
M&T BANK	11/30/25	3.820	V	0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	21,958.90	31,401.85	31,401.85	0.00%	3.820
NORTHEAST BANK	11/30/25	3.850	V	125,000,000.00	125,000,000.00 0.00	125,000,000.00 0.00	125,000,000.00 0.00	0.00	0.00	433,925.72	410,589.63	410,589.63	3.37%	3.850
TD BANK	11/30/25	3.820	V	435,000,000.00	435,000,000.00 0.00	435,000,000.00 0.00	435,000,000.00 0.00	0.00	0.00	2,415,238.36	1,650,007.95	1,650,007.95	11.73%	3.820
U.S. BANK MONEY MARKET FUND	11/30/25	3.920	V	89,000,000.00	89,000,000.00 0.00	89,000,000.00 0.00	89,000,000.00 0.00	0.00	0.00	36,292.59	28,838.40	28,838.40	2.40%	3.920
MISCELLAENOUS INCOME	11/30/25	0.000	V	0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00	3.47	3.47	0.00	0.00%	0.000
<b>TOTAL</b>				919,000,005.00	919,000,005.00 0.00	919,000,005.00 0.00	919,000,005.00 0.00	0.00	0.00	3,985,764.53	3,033,193.22	3,033,189.75	24.79%	3.839

**CERTIFICATES OF DEPOSIT**

FRANKLIN SAVINGS BANK NH	08/14/24	4.350	02/12/26	20,000,000.00	20,000,000.00 0.00	20,000,000.00 0.00	20,000,000.00 0.00	0.00	0.00	0.00	72,500.00	1,145,500.00	0.54%	4.350
CITIZENS BANK NA	09/12/25	3.750	09/11/26	100,000,000.00	100,000,000.00 0.00	100,000,000.00 0.00	100,000,000.00 0.00	0.00	0.00	0.00	312,500.00	843,750.00	2.70%	3.750



**Maine State Treasurer  
Portfolio Holdings  
As of November 30, 2025**

DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
FRANKLIN SAVINGS BANK NH	08/14/24	4.350	02/12/26	20,000,000.00	20,000,000.00 0.00	20,000,000.00 0.00	20,000,000.00 0.00	0.00	0.00	0.00	72,500.00	1,145,500.00	0.54%	4.350
CITIZENS BANK NA	09/12/25	3.750	09/11/26	100,000,000.00	100,000,000.00 0.00	100,000,000.00 0.00	100,000,000.00 0.00	0.00	0.00	0.00	312,500.00	843,750.00	2.70%	3.750
MACHIAS SAVINGS BANK	11/26/25	0.810	11/26/26	152,445.14	152,445.14 0.00	152,445.14 0.00	152,445.14 0.00	0.00	0.00	0.00	17.15	17.15	0.00%	0.810
MACHIAS SAVINGS BANK	11/26/25	0.810	11/26/26	47,554.86	47,554.86 0.00	47,554.86 0.00	47,554.86 0.00	0.00	0.00	0.00	5.35	5.35	0.00%	0.810
<b>TOTAL</b>				225,200,000.00	225,200,000.00 0.00	225,200,000.00 0.00	225,200,000.00 0.00	0.00	0.00	0.00	746,480.84	5,541,494.73	6.1%	3.978

**U.S. TREASURIES**

US TREASURY N/B 91282CGA3	01/03/23	4.000	12/15/25	25,000,000.00	24,894,531.25 0.00	24,998,629.00 2,937.84	24,999,625.00 (850.00)	996.00	0.00	0.00	81,967.21	461,748.63	0.67%	4.153
US TREASURY N/B 91282CGA3 .	01/03/23	4.000	12/15/25	50,000,000.00	49,789,062.50 0.00	49,997,258.01 5,875.70	49,999,250.00 (1,700.00)	1,991.99	0.00	0.00	163,934.43	923,497.27	1.35%	4.153
US TREASURY N/B 91282CGL9	12/19/23	4.000	02/15/26	25,000,000.00	24,833,007.81 0.00	24,983,914.57 6,349.52	25,009,275.00 4,575.00	25,360.43	0.00	0.00	81,521.74	293,478.26	0.67%	4.325
US TREASURY N/B 91282CGL9 .	02/20/24	4.000	02/15/26	50,000,000.00	49,408,203.13 0.00	49,938,048.81 24,454.41	50,018,550.00 9,150.00	80,501.19	0.00	0.00	163,043.48	586,956.52	1.35%	4.630
US TREASURY N/B 91282CGR6	11/30/23	4.625	03/15/26	50,000,000.00	50,089,843.75 0.00	50,011,176.73 (3,224.06)	50,121,900.00 (21,450.00)	110,723.27	0.00	0.00	191,643.65	491,885.36	1.35%	4.539
US TREASURY N/B 91282CGV7	12/19/23	3.750	04/15/26	25,000,000.00	24,720,703.13 0.00	24,955,536.47 9,880.79	24,998,575.00 7,850.00	43,038.53	0.00	0.00	77,266.48	121,050.82	0.67%	4.258
US TREASURY N/B 91282CHB0	12/04/23	3.625	05/15/26	25,000,000.00	24,505,859.38 0.00	24,908,697.42 16,600.47	24,982,625.00 7,775.00	73,927.58	0.00	453,125.00	74,532.15	40,055.25	0.67%	4.486
US TREASURY N/B 91282CHH7	09/19/23	4.125	06/15/26	20,000,000.00	19,654,687.50 0.00	19,932,318.75 10,359.38	20,044,060.00 (3,020.00)	111,741.25	0.00	0.00	67,622.95	380,942.62	0.54%	4.803
US TREASURY N/B 91282CHM6	12/19/23	4.500	07/15/26	25,000,000.00	25,190,429.69 0.00	25,045,832.92 (6,084.01)	25,119,250.00 (1,475.00)	73,417.08	0.00	0.00	91,711.96	424,932.07	0.68%	4.183
US TREASURY N/B 91282CHM6 .	02/07/24	4.500	07/15/26	50,000,000.00	50,261,718.75 0.00	50,066,533.68 (8,831.90)	50,238,500.00 (2,950.00)	171,966.32	0.00	0.00	183,423.91	849,864.13	1.35%	4.270
US TREASURY N/B 91282CHU8	08/29/23	4.375	08/15/26	25,000,000.00	24,770,507.81 0.00	24,945,490.30 6,363.00	25,112,900.00 (1,475.00)	167,409.70	0.00	0.00	89,164.40	320,991.85	0.68%	4.710



**Maine State Treasurer  
Portfolio Holdings  
As of November 30, 2025**

DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
US TREASURY N/B 91282CHU8 .	09/19/23	4.375	08/15/26	25,000,000.00	24,728,515.63 0.00	24,934,239.88 7,676.27	25,112,900.00 (1,475.00)	178,660.12	0.00	0.00	89,164.40	320,991.85	0.68%	4.778
US TREASURY N/B 91282CHU8 ..	02/20/24	4.375	08/15/26	50,000,000.00	49,841,796.88 0.00	49,955,172.88 5,232.74	50,225,800.00 (2,950.00)	270,627.12	0.00	0.00	178,328.81	641,983.70	1.35%	4.511
US TREASURY N/B 91282CHY0	10/02/23	4.625	09/15/26	50,000,000.00	49,673,828.13 0.00	49,908,643.72 9,470.16	50,367,200.00 4,300.00	458,556.28	0.00	0.00	191,643.65	491,885.36	1.36%	4.864
US TREASURY N/B 91282CHY0 .	12/22/23	4.625	09/15/26	25,000,000.00	25,320,312.50 0.00	25,095,942.31 (9,968.65)	25,183,600.00 2,150.00	87,657.69	0.00	0.00	95,821.82	245,942.68	0.68%	4.122
US TREASURY N/B 91282CJC6	12/19/23	4.625	10/15/26	25,000,000.00	25,323,242.19 0.00	25,103,683.71 (9,697.24)	25,203,375.00 (2,375.00)	99,691.29	0.00	0.00	95,295.33	149,296.02	0.68%	4.133
US TREASURY N/B 91282CJK8	11/30/23	4.625	11/15/26	50,000,000.00	50,310,546.88 0.00	50,104,689.16 (8,816.91)	50,456,650.00 14,750.00	351,960.84	0.00	1,156,250.00	190,185.48	102,209.94	1.36%	4.398
US TREASURY N/B 91282CJK8 .	02/20/24	4.625	11/15/26	50,000,000.00	50,197,265.63 0.00	50,071,746.16 (6,040.38)	50,456,650.00 14,750.00	384,903.84	0.00	1,156,250.00	190,185.48	102,209.94	1.36%	4.468
US TREASURY N/B 91282CJP7	12/22/23	4.375	12/15/26	25,000,000.00	25,214,843.75 0.00	25,077,763.53 (5,962.91)	25,190,450.00 16,625.00	112,686.47	0.00	0.00	89,651.64	505,037.57	0.68%	4.066
US TREASURY N/B 91282CJT9	02/07/24	4.000	01/15/27	50,000,000.00	49,742,187.50 0.00	49,897,853.98 7,216.41	50,210,950.00 35,150.00	313,096.02	0.00	0.00	163,043.48	755,434.78	1.35%	4.188
US TREASURY N/B 91282CJT9 .	05/15/24	4.000	01/15/27	25,000,000.00	24,572,265.63 0.00	24,813,679.76 13,119.73	25,105,475.00 17,575.00	291,795.24	0.00	0.00	81,521.74	377,717.39	0.68%	4.688
US TREASURY N/B 91282CKA8	02/20/24	4.125	02/15/27	50,000,000.00	49,580,078.13 0.00	49,823,914.45 11,576.65	50,310,550.00 39,050.00	486,635.55	0.00	0.00	168,138.58	605,298.91	1.36%	4.428
US TREASURY N/B 91282CKA8 .	05/15/24	4.125	02/15/27	50,000,000.00	49,300,781.25 0.00	49,682,801.80 20,822.80	50,310,550.00 39,050.00	627,748.20	0.00	0.00	168,138.58	605,298.91	1.36%	4.670
US TREASURY N/B 91282CEC1	04/22/24	1.875	02/28/27	50,000,000.00	46,119,140.63 0.00	48,243,404.55 113,527.76	48,964,850.00 119,150.00	721,445.45	0.00	0.00	77,693.37	238,259.67	1.32%	4.816
US TREASURY N/B 91282CEC1 .	04/22/24	1.875	02/28/27	50,000,000.00	46,119,140.63 0.00	48,243,404.55 113,527.76	48,964,850.00 119,150.00	721,445.45	0.00	0.00	77,693.37	238,259.67	1.32%	4.816
US TREASURY N/B 91282CEC1 ..	04/22/24	1.875	02/28/27	50,000,000.00	46,119,140.63 0.00	48,243,404.55 113,527.76	48,964,850.00 119,150.00	721,445.45	0.00	0.00	77,693.37	238,259.67	1.32%	4.816
US TREASURY N/B 91282CKE0	04/12/24	4.250	03/15/27	50,000,000.00	49,277,343.75 0.00	49,669,784.49 20,677.38	50,414,050.00 27,350.00	744,265.51	0.00	0.00	176,104.97	452,002.76	1.36%	4.784
US TREASURY N/B 91282CKE0 .	04/12/24	4.250	03/15/27	50,000,000.00	49,277,343.75 0.00	49,669,784.49 20,677.38	50,414,050.00 27,350.00	744,265.51	0.00	0.00	176,104.97	452,002.76	1.36%	4.784



**Maine State Treasurer  
Portfolio Holdings  
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DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
US TREASURY N/B 91282CKE0 ..	04/12/24	4.250	03/15/27	50,000,000.00	49,277,343.75 0.00	49,669,784.49 20,677.38	50,414,050.00 27,350.00	744,265.51	0.00	0.00	176,104.97	452,002.76	1.36%	4.784
US TREASURY N/B 91282CKE0 ...	04/12/24	4.250	03/15/27	50,000,000.00	49,277,343.75 0.00	49,669,784.49 20,677.38	50,414,050.00 27,350.00	744,265.51	0.00	0.00	176,104.97	452,002.76	1.36%	4.784
US TREASURY N/B 91282CKR1	05/31/24	4.500	05/15/27	50,000,000.00	49,677,734.50 0.00	49,835,786.36 8,957.34	50,662,100.00 33,200.00	826,313.64	0.00	1,125,000.00	185,045.34	99,447.51	1.37%	4.735
US TREASURY N/B 91282CKZ3	08/26/24	4.375	07/15/27	50,000,000.00	50,869,140.63 0.00	50,499,895.52 (24,271.95)	50,652,350.00 41,000.00	152,454.48	0.00	0.00	178,328.80	826,256.79	1.37%	3.733
US TREASURY N/B 91282CFH9	09/16/24	3.125	08/31/27	50,000,000.00	49,435,546.88 0.00	49,659,743.23 15,670.47	49,658,200.00 85,950.00	(1,543.23)	0.00	0.00	129,488.95	397,099.45	1.34%	3.530
US TREASURY N/B 91282CLL3	10/02/24	3.375	09/15/27	50,000,000.00	49,810,546.88 0.00	49,883,085.46 5,264.13	49,869,150.00 80,100.00	(13,935.46)	0.00	0.00	139,848.07	358,943.37	1.35%	3.511
US TREASURY N/B 91282CFM8	10/15/24	4.125	09/30/27	50,000,000.00	50,363,281.25 0.00	50,229,415.15 (10,012.83)	50,531,250.00 60,550.00	301,834.85	0.00	0.00	169,986.27	351,304.95	1.36%	3.862
US TREASURY N/B 91282CLQ2	10/30/24	3.875	10/15/27	50,000,000.00	49,705,078.13 0.00	49,809,514.59 8,121.54	50,318,350.00 70,300.00	508,835.41	0.00	0.00	159,684.06	250,171.70	1.36%	4.088
US TREASURY N/B 91282CLQ2 .	11/15/24	3.875	10/15/27	20,000,000.00	19,792,968.75 0.00	19,864,277.57 5,778.93	20,127,340.00 28,120.00	263,062.43	0.00	0.00	63,873.63	100,068.68	0.54%	4.255
US TREASURY N/B 91282CLQ2 ..	11/15/24	3.875	10/15/27	50,000,000.00	49,482,421.88 0.00	49,660,693.93 14,447.34	50,318,350.00 70,300.00	657,656.07	0.00	0.00	159,684.06	250,171.70	1.36%	4.255
US TREASURY N/B 91282CLQ2 ...	11/15/24	3.875	10/15/27	50,000,000.00	49,482,421.88 0.00	49,660,693.93 14,447.34	50,318,350.00 70,300.00	657,656.07	0.00	0.00	159,684.06	250,171.70	1.36%	4.255
US TREASURY N/B 91282CMN8	06/09/25	4.250	02/15/28	50,000,000.00	50,279,296.88 0.00	50,231,691.38 (8,179.12)	50,791,000.00 87,850.00	559,308.62	0.00	0.00	173,233.69	623,641.30	1.37%	4.026
US TREASURY N/B 91282CMN8 .	06/09/25	4.250	02/15/28	50,000,000.00	50,279,296.88 0.00	50,231,691.38 (8,179.12)	50,791,000.00 87,850.00	559,308.62	0.00	0.00	173,233.69	623,641.30	1.37%	4.026
US TREASURY N/B 91282CMN8 ..	06/09/25	4.250	02/15/28	50,000,000.00	50,279,296.88 0.00	50,231,691.38 (8,179.12)	50,791,000.00 87,850.00	559,308.62	0.00	0.00	173,233.69	623,641.30	1.37%	4.026
US TREASURY N/B 91282CMS7	03/20/25	3.875	03/15/28	50,000,000.00	49,738,281.50 0.00	49,796,859.30 7,041.08	50,423,850.00 95,700.00	626,990.70	0.00	0.00	160,566.30	412,120.17	1.36%	4.063
US TREASURY N/B 91282CMS7 .	05/13/25	3.875	03/15/28	50,000,000.00	49,863,281.25 0.00	49,888,732.94 3,860.22	50,423,850.00 95,700.00	535,117.06	0.00	0.00	160,566.30	412,120.17	1.36%	3.976
US TREASURY N/B 91282CMS7 ..	05/13/25	3.875	03/15/28	50,000,000.00	49,863,281.25 0.00	49,888,732.94 3,860.22	50,423,850.00 95,700.00	535,117.06	0.00	0.00	160,566.30	412,120.17	1.36%	3.976
US TREASURY N/B 91282CMS7 ...	05/13/25	3.875	03/15/28	50,000,000.00	49,863,281.25 0.00	49,888,732.94 3,860.22	50,423,850.00 95,700.00	535,117.06	0.00	0.00	160,566.30	412,120.17	1.36%	3.976



**Maine State Treasurer  
Portfolio Holdings  
As of November 30, 2025**

DESCRIPTION	PURCHASE DATE	COUPON RATE	MATURITY DATE / CALL DATE	PAR VALUE	ORIGINAL COST/ACCRUED INTEREST PURCHASE	AMORTIZED COST/ACCRETION (AMORTIZATION)	FAIR VALUE/CHANGE IN FAIR VALUE	UNREALIZED GAIN (LOSS)	AI PURCHASED	INTEREST RECEIVED	INTEREST EARNED	TOTAL ACCRUED INTEREST	% ALLOCATION	YIELD
US TREASURY N/B 91282CMW8	04/15/25	3.750	04/15/28	40,000,000.00	39,720,312.50 0.00	39,776,379.01 7,452.94	40,229,680.00 92,160.00	453,300.99	0.00	0.00	123,626.37	193,681.32	1.09%	4.000
US TREASURY N/B 91282CNY3	09/23/25	3.375	09/15/28	50,000,000.00	49,761,718.75 37,292.82	49,776,371.78 6,339.41	49,843,750.00 148,450.00	67,378.22	0.00	0.00	139,848.07	358,943.37	1.34%	3.545
US TREASURY N/B 91282CNY3 .	09/23/25	3.375	09/15/28	50,000,000.00	49,761,718.75 37,292.82	49,776,371.78 6,339.41	49,843,750.00 148,450.00	67,378.22	0.00	0.00	139,848.07	358,943.37	1.34%	3.545
US TREASURY N/B 91282CNY3 ..	09/23/25	3.375	09/15/28	50,000,000.00	49,761,718.75 37,292.82	49,776,371.78 6,339.41	49,843,750.00 148,450.00	67,378.22	0.00	0.00	139,848.07	358,943.37	1.34%	3.545
US TREASURY N/B 91282CNY3 ...	09/23/25	3.375	09/15/28	50,000,000.00	49,761,718.75 37,292.82	49,776,371.78 6,339.41	49,843,750.00 148,450.00	67,378.22	0.00	0.00	139,848.07	358,943.37	1.34%	3.545
US TREASURY N/B 91282CPC9	10/16/25	3.500	10/15/28	50,000,000.00	50,015,625.00 4,807.69	50,015,032.93 (412.33)	50,000,000.00 136,700.00	(15,032.93)	0.00	0.00	144,230.77	225,961.54	1.35%	3.489
US TREASURY N/B 91282CPC9 .	10/28/25	3.500	10/15/28	50,000,000.00	49,974,609.38 62,500.00	49,975,498.59 671.79	50,000,000.00 136,700.00	24,501.41	0.00	0.00	144,230.77	225,961.54	1.35%	3.518
US TREASURY N/B 91282CPC9 ..	10/28/25	3.500	10/15/28	50,000,000.00	49,974,609.38 62,500.00	49,975,498.59 671.79	50,000,000.00 136,700.00	24,501.41	0.00	0.00	144,230.77	225,961.54	1.35%	3.518
US TREASURY N/B 91282CPC9 ...	10/31/25	3.500	10/15/28	50,000,000.00	49,847,656.25 76,923.08	49,851,860.37 4,056.87	50,000,000.00 136,700.00	148,139.63	0.00	0.00	144,230.77	225,961.54	1.35%	3.609
US TREASURY N/B 91282CPC9 ....	10/31/25	3.500	10/15/28	50,000,000.00	49,847,656.25 76,923.08	49,851,860.37 4,056.87	50,000,000.00 136,700.00	148,139.63	0.00	0.00	144,230.77	225,961.54	1.35%	3.609
US TREASURY N/B 91282CPC9 .....	10/31/25	3.500	10/15/28	50,000,000.00	49,847,656.25 76,923.08	49,851,860.37 4,056.87	50,000,000.00 136,700.00	148,139.63	0.00	0.00	144,230.77	225,961.54	1.35%	3.609
US TREASURY N/B 91282CPC9 .....	10/31/25	3.500	10/15/28	50,000,000.00	49,847,656.25 76,923.08	49,851,860.37 4,056.87	50,000,000.00 136,700.00	148,139.63	0.00	0.00	144,230.77	225,961.54	1.35%	3.609
<b>TOTAL</b>				2,555,000,000.00	2,534,298,828.62 586,671.29	2,545,179,495.33 605,058.61	2,563,457,930.00 3,468,910.00	18,278,434.67	0.00	3,890,625.00	8,104,674.89	21,935,725.89	69.14%	4.162
<b>GRAND TOTAL</b>				3,699,200,005.00	3,678,498,833.62 586,671.29	3,689,379,500.33 605,058.61	3,707,657,935.00 3,468,910.00	18,278,434.67	0.00	7,876,389.53	11,884,348.95	30,510,410.37	100.00%	4.071



**Maine State Treasurer**  
**GASB 40 – Deposit and Investment Risk Disclosure**  
**As of November 30, 2025**

CUSIP	TYPE	COUPON RATE	MATURITY DATE	NEXT CALL DATE	S&P RATING	MOODYS' RATING	PAR VALUE/ SHARES	ORIGINAL COST	% PORTFOLIO ORIGINAL COST	MARKET VALUE	% PORTFOLIO MARKET VALUE	WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS)
<b>US TREASURY</b>												
91282CGA3	U.S. TREASURY	4.000	12/15/2025		AA+	Aa1	25,000,000.00	24,894,531.25	0.68%	24,999,625.00	0.67%	0.05
91282CGA3 .	U.S. TREASURY	4.000	12/15/2025		AA+	Aa1	50,000,000.00	49,789,062.50	1.35%	49,999,250.00	1.35%	0.05
91282CGL9	U.S. TREASURY	4.000	2/15/2026		AA+	Aa1	25,000,000.00	24,833,007.81	0.68%	25,009,275.00	0.67%	0.22
91282CGL9 .	U.S. TREASURY	4.000	2/15/2026		AA+	Aa1	50,000,000.00	49,408,203.13	1.34%	50,018,550.00	1.35%	0.22
91282CGR6	U.S. TREASURY	4.625	3/15/2026		AA+	Aa1	50,000,000.00	50,089,843.75	1.36%	50,121,900.00	1.35%	0.29
91282CGV7	U.S. TREASURY	3.750	4/15/2026		AA+	Aa1	25,000,000.00	24,720,703.13	0.67%	24,998,575.00	0.67%	0.38
91282CHB0	U.S. TREASURY	3.625	5/15/2026		AA+	Aa1	25,000,000.00	24,505,859.38	0.67%	24,982,625.00	0.67%	0.46
91282CHH7	U.S. TREASURY	4.125	6/15/2026		AA+	Aa1	20,000,000.00	19,654,687.50	0.53%	20,044,060.00	0.54%	0.53
91282CHM6	U.S. TREASURY	4.500	7/15/2026		AA+	Aa1	25,000,000.00	25,190,429.69	0.68%	25,119,250.00	0.68%	0.61
91282CHM6 .	U.S. TREASURY	4.500	7/15/2026		AA+	Aa1	50,000,000.00	50,261,718.75	1.37%	50,238,500.00	1.35%	0.61
91282CHU8	U.S. TREASURY	4.375	8/15/2026		AA+	Aa1	25,000,000.00	24,770,507.81	0.67%	25,112,900.00	0.68%	0.70
91282CHU8 .	U.S. TREASURY	4.375	8/15/2026		AA+	Aa1	25,000,000.00	24,728,515.63	0.67%	25,112,900.00	0.68%	0.70
91282CHU8 ..	U.S. TREASURY	4.375	8/15/2026		AA+	Aa1	50,000,000.00	49,841,796.88	1.35%	50,225,800.00	1.35%	0.70
91282CHY0	U.S. TREASURY	4.625	9/15/2026		AA+	Aa1	50,000,000.00	49,673,828.13	1.35%	50,367,200.00	1.36%	0.78
91282CHY0 .	U.S. TREASURY	4.625	9/15/2026		AA+	Aa1	25,000,000.00	25,320,312.50	0.69%	25,183,600.00	0.68%	0.78
91282CJC6	U.S. TREASURY	4.625	10/15/2026		AA+	Aa1	25,000,000.00	25,323,242.19	0.69%	25,203,375.00	0.68%	0.86
91282CJK8	U.S. TREASURY	4.625	11/15/2026		AA+	Aa1	50,000,000.00	50,310,546.88	1.37%	50,456,650.00	1.36%	0.94
91282CJK8 .	U.S. TREASURY	4.625	11/15/2026		AA+	Aa1	50,000,000.00	50,197,265.63	1.36%	50,456,650.00	1.36%	0.94
91282CJP7	U.S. TREASURY	4.375	12/15/2026		AA+	Aa1	25,000,000.00	25,214,843.75	0.69%	25,190,450.00	0.68%	1.00
91282CJT9	U.S. TREASURY	4.000	1/15/2027		AA+	Aa1	50,000,000.00	49,742,187.50	1.35%	50,210,950.00	1.35%	1.09
91282CJT9 .	U.S. TREASURY	4.000	1/15/2027		AA+	Aa1	25,000,000.00	24,572,265.63	0.67%	25,105,475.00	0.68%	1.09
91282CKA8	U.S. TREASURY	4.125	2/15/2027		AA+	Aa1	50,000,000.00	49,580,078.13	1.35%	50,310,550.00	1.36%	1.17
91282CKA8 .	U.S. TREASURY	4.125	2/15/2027		AA+	Aa1	50,000,000.00	49,300,781.25	1.34%	50,310,550.00	1.36%	1.17
91282CEC1	U.S. TREASURY	1.875	2/28/2027		AA+	Aa1	50,000,000.00	46,119,140.63	1.25%	48,964,850.00	1.32%	1.22
91282CEC1 .	U.S. TREASURY	1.875	2/28/2027		AA+	Aa1	50,000,000.00	46,119,140.63	1.25%	48,964,850.00	1.32%	1.22
91282CEC1 ..	U.S. TREASURY	1.875	2/28/2027		AA+	Aa1	50,000,000.00	46,119,140.63	1.25%	48,964,850.00	1.32%	1.22
91282CKE0	U.S. TREASURY	4.250	3/15/2027		AA+	Aa1	50,000,000.00	49,277,343.75	1.34%	50,414,050.00	1.36%	1.25
91282CKE0 .	U.S. TREASURY	4.250	3/15/2027		AA+	Aa1	50,000,000.00	49,277,343.75	1.34%	50,414,050.00	1.36%	1.25
91282CKE0 ..	U.S. TREASURY	4.250	3/15/2027		AA+	Aa1	50,000,000.00	49,277,343.75	1.34%	50,414,050.00	1.36%	1.25
91282CKE0 ...	U.S. TREASURY	4.250	3/15/2027		AA+	Aa1	50,000,000.00	49,277,343.75	1.34%	50,414,050.00	1.36%	1.25
91282CKR1	U.S. TREASURY	4.500	5/15/2027		AA+	Aa1	50,000,000.00	49,677,734.50	1.35%	50,662,100.00	1.37%	1.41
91282CKZ3	U.S. TREASURY	4.375	7/15/2027		AA+	Aa1	50,000,000.00	50,869,140.63	1.38%	50,652,350.00	1.37%	1.54
91282CFH9	U.S. TREASURY	3.125	8/31/2027		AA+	Aa1	50,000,000.00	49,435,546.88	1.34%	49,658,200.00	1.34%	1.69
91282CLL3	U.S. TREASURY	3.375	9/15/2027		AA+	Aa1	50,000,000.00	49,810,546.88	1.35%	49,869,150.00	1.35%	1.72
91282CFM8	U.S. TREASURY	4.125	9/30/2027		AA+	Aa1	50,000,000.00	50,363,281.25	1.37%	50,531,250.00	1.36%	1.75
91282CLQ2	U.S. TREASURY	3.875	10/15/2027		AA+	Aa1	50,000,000.00	49,705,078.13	1.35%	50,318,350.00	1.36%	1.80
91282CLQ2 .	U.S. TREASURY	3.875	10/15/2027		AA+	Aa1	20,000,000.00	19,792,968.75	0.54%	20,127,340.00	0.54%	1.80

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**As of November 30, 2025**

CUSIP	TYPE	COUPON RATE	MATURITY DATE	NEXT CALL DATE	S&P RATING	MOODY'S RATING	PAR VALUE/ SHARES	ORIGINAL COST	% PORTFOLIO ORIGINAL COST	MARKET VALUE	% PORTFOLIO MARKET VALUE	WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS)
91282CLQ2 ..	U.S. TREASURY	3.875	10/15/2027		AA+	Aa1	50,000,000.00	49,482,421.88	1.35%	50,318,350.00	1.36%	1.80
91282CLQ2 ...	U.S. TREASURY	3.875	10/15/2027		AA+	Aa1	50,000,000.00	49,482,421.88	1.35%	50,318,350.00	1.36%	1.80
91282CMN8	U.S. TREASURY	4.250	2/15/2028		AA+	Aa1	50,000,000.00	50,279,296.88	1.37%	50,791,000.00	1.37%	2.08
91282CMN8 .	U.S. TREASURY	4.250	2/15/2028		AA+	Aa1	50,000,000.00	50,279,296.88	1.37%	50,791,000.00	1.37%	2.08
91282CMN8 ..	U.S. TREASURY	4.250	2/15/2028		AA+	Aa1	50,000,000.00	50,279,296.88	1.37%	50,791,000.00	1.37%	2.08
91282CMS7	U.S. TREASURY	3.875	3/15/2028		AA+	Aa1	50,000,000.00	49,738,281.50	1.35%	50,423,850.00	1.36%	2.17
91282CMS7 .	U.S. TREASURY	3.875	3/15/2028		AA+	Aa1	50,000,000.00	49,863,281.25	1.36%	50,423,850.00	1.36%	2.17
91282CMS7 ..	U.S. TREASURY	3.875	3/15/2028		AA+	Aa1	50,000,000.00	49,863,281.25	1.36%	50,423,850.00	1.36%	2.17
91282CMS7 ...	U.S. TREASURY	3.875	3/15/2028		AA+	Aa1	50,000,000.00	49,863,281.25	1.36%	50,423,850.00	1.36%	2.17
91282CMW8	U.S. TREASURY	3.750	4/15/2028		AA+	Aa1	40,000,000.00	39,720,312.50	1.08%	40,229,680.00	1.09%	2.25
91282CNY3	U.S. TREASURY	3.375	9/15/2028		AA+	Aa1	50,000,000.00	49,761,718.75	1.35%	49,843,750.00	1.34%	2.63
91282CNY3 .	U.S. TREASURY	3.375	9/15/2028		AA+	Aa1	50,000,000.00	49,761,718.75	1.35%	49,843,750.00	1.34%	2.63
91282CNY3 ..	U.S. TREASURY	3.375	9/15/2028		AA+	Aa1	50,000,000.00	49,761,718.75	1.35%	49,843,750.00	1.34%	2.63
91282CNY3 ...	U.S. TREASURY	3.375	9/15/2028		AA+	Aa1	50,000,000.00	49,761,718.75	1.35%	49,843,750.00	1.34%	2.63
91282CPC9	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	50,015,625.00	1.36%	50,000,000.00	1.35%	2.71
91282CPC9 .	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,974,609.38	1.36%	50,000,000.00	1.35%	2.71
91282CPC9 ..	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,974,609.38	1.36%	50,000,000.00	1.35%	2.71
91282CPC9 ...	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,847,656.25	1.36%	50,000,000.00	1.35%	2.71
91282CPC9 .....	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,847,656.25	1.36%	50,000,000.00	1.35%	2.71
91282CPC9 .....	U.S. TREASURY	3.500	10/15/2028		AA+	Aa1	50,000,000.00	49,847,656.25	1.36%	50,000,000.00	1.35%	2.71
<b>ISSUER TOTAL</b>							2,555,000,000.00	2,534,298,828.62	68.89%	2,563,457,930.00	69.14%	1.58
<b>TD BANK</b>												
	CASH AND CASH EQUIVALENTS		12/1/2025		NR	NR	435,000,000.00	435,000,000.00	11.83%	435,000,000.00	11.73%	0.00
<b>ISSUER TOTAL</b>							435,000,000.00	435,000,000.00	11.83%	435,000,000.00	11.73%	0.00
<b>CITIZENS BANK</b>												
	CERTIFICATES OF DEPOSIT	4.000	1/12/2026		NR	NR	50,000,000.00	50,000,000.00	1.36%	50,000,000.00	1.35%	0.12
	CERTIFICATES OF DEPOSIT	3.750	9/11/2026		NR	NR	100,000,000.00	100,000,000.00	2.72%	100,000,000.00	2.70%	0.78
<b>ISSUER TOTAL</b>							150,000,000.00	150,000,000.00	4.08%	150,000,000.00	4.05%	0.56

**Maine State Treasurer**  
**GASB 40 – Deposit and Investment Risk Disclosure**  
**As of November 30, 2025**

CUSIP	TYPE	COUPON RATE	MATURITY DATE	NEXT CALL DATE	S&P RATING	MOODYS' RATING	PAR VALUE/ SHARES	ORIGINAL COST	% PORTFOLIO ORIGINAL COST	MARKET VALUE	% PORTFOLIO MARKET VALUE	WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS)
<b><u>NORTHEAST BANK</u></b>												
	CASH AND CASH EQUIVALENTS		12/1/2025		NR	NR	125,000,000.00	125,000,000.00	3.40%	125,000,000.00	3.37%	0.00
<b>ISSUER TOTAL</b>							125,000,000.00	125,000,000.00	3.40%	125,000,000.00	3.37%	0.00
<b><u>FRANKLIN SAVINGS BANK</u></b>												
	CASH AND CASH EQUIVALENTS		12/1/2025				75,000,005.00	75,000,005.00	2.04%	75,000,005.00	2.02%	0.00
	CERTIFICATES OF DEPOSIT	4.350	2/12/2026		NR	NR	20,000,000.00	20,000,000.00	0.54%	20,000,000.00	0.54%	0.21
<b>ISSUER TOTAL</b>							95,000,005.00	95,000,005.00	2.58%	95,000,005.00	2.56%	0.04
<b><u>U.S. BANK</u></b>												
	CASH AND CASH EQUIVALENTS		12/1/2025		NR	NR	89,000,000.00	89,000,000.00	2.42%	89,000,000.00	2.40%	0.00
<b>ISSUER TOTAL</b>							89,000,000.00	89,000,000.00	2.42%	89,000,000.00	2.40%	0.00
<b><u>CAMDEN NATIONAL</u></b>												
	CASH AND CASH EQUIVALENTS		12/1/2025		NR	NR	75,000,000.00	75,000,000.00	2.04%	75,000,000.00	2.02%	0.00
<b>ISSUER TOTAL</b>							75,000,000.00	75,000,000.00	2.04%	75,000,000.00	2.02%	0.00
<b><u>BAR HARBOR</u></b>												
	CERTIFICATES OF DEPOSIT	4.250	12/14/2025		NR	NR	55,000,000.00	55,000,000.00	1.50%	55,000,000.00	1.48%	0.04
<b>ISSUER TOTAL</b>							55,000,000.00	55,000,000.00	1.50%	55,000,000.00	1.48%	0.04
<b><u>FIRST NATIONAL</u></b>												
	CASH AND CASH EQUIVALENTS		12/1/2025		NR	NR	50,000,000.00	50,000,000.00	1.36%	50,000,000.00	1.35%	0.00
<b>ISSUER TOTAL</b>							50,000,000.00	50,000,000.00	1.36%	50,000,000.00	1.35%	0.00



**Maine State Treasurer**  
**GASB 40 – Deposit and Investment Risk Disclosure**  
**As of November 30, 2025**

CUSIP	TYPE	COUPON RATE	MATURITY DATE	NEXT CALL DATE	S&P RATING	MOODYS' RATING	PAR VALUE/ SHARES	ORIGINAL COST	% PORTFOLIO ORIGINAL COST	MARKET VALUE	% PORTFOLIO MARKET VALUE	WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS)
<b>BATH SAVINGS</b>												
	CASH AND CASH EQUIVALENTS		12/1/2025		NR	NR	25,000,000.00	25,000,000.00	0.68%	25,000,000.00	0.67%	0.00
<b>ISSUER TOTAL</b>							25,000,000.00	25,000,000.00	0.68%	25,000,000.00	0.67%	0.00
<b>ANDROSCOGGIN</b>												
	CASH AND CASH EQUIVALENTS		12/1/2025		NR	NR	25,000,000.00	25,000,000.00	0.68%	25,000,000.00	0.67%	0.00
<b>ISSUER TOTAL</b>							25,000,000.00	25,000,000.00	0.68%	25,000,000.00	0.67%	0.00
<b>BIDDEFORD SAVINGS BANK</b>												
	CASH AND CASH EQUIVALENTS		12/1/2025		NR	NR	10,000,000.00	10,000,000.00	0.27%	10,000,000.00	0.27%	0.00
<b>ISSUER TOTAL</b>							10,000,000.00	10,000,000.00	0.27%	10,000,000.00	0.27%	0.00
<b>KENNEBEC SAVINGS MM</b>												
	CASH AND CASH EQUIVALENTS		12/1/2025		NR	NR	10,000,000.00	10,000,000.00	0.27%	10,000,000.00	0.27%	0.00
<b>ISSUER TOTAL</b>							10,000,000.00	10,000,000.00	0.27%	10,000,000.00	0.27%	0.00
<b>MACHIAS SAVINGS</b>												
	CERTIFICATES OF DEPOSIT	0.810	11/26/2026		NR	NR	152,445.14	152,445.14	0.00%	152,445.14	0.00%	0.98
	CERTIFICATES OF DEPOSIT	0.810	11/26/2026		NR	NR	47,554.86	47,554.86	0.00%	47,554.86	0.00%	0.98
<b>ISSUER TOTAL</b>							200,000.00	200,000.00	0.01%	200,000.00	0.01%	0.98
<b>GRAND TOTAL</b>							3,699,200,005.00	3,678,498,833.62	100.00%	3,707,657,935.00	100.00%	



**Maine State Treasurer  
Security Purchases  
During the Month Ended November 30, 2025**

CUSIP	ISSUER	DATE	COUPON	MATURITY	CALL DATE	PAR VALUE/SHARES	UNIT COST	PRINCIPAL	ACCRUED INTEREST PURCHASED	YIELD
<b>CASH AND EQUIVALENTS</b>										
	TD BANK	11/3/2025	3.820 V			21,000,000.00	100.00	21,000,000.00	0.00	3.820 V
	TD BANK	11/5/2025	3.820 V			36,000,000.00	100.00	36,000,000.00	0.00	3.820 V
	TD BANK	11/6/2025	3.820 V			138,000,000.00	100.00	138,000,000.00	0.00	3.820 V
	TD BANK	11/7/2025	3.820 V			70,000,000.00	100.00	70,000,000.00	0.00	3.820 V
	TD BANK	11/14/2025	3.820 V			149,000,000.00	100.00	149,000,000.00	0.00	3.820 V
	TD BANK	11/17/2025	3.820 V			67,000,000.00	100.00	67,000,000.00	0.00	3.820 V
	TD BANK	11/18/2025	3.820 V			88,000,000.00	100.00	88,000,000.00	0.00	3.820 V
	TD BANK	11/19/2025	3.820 V			47,000,000.00	100.00	47,000,000.00	0.00	3.820 V
	TD BANK	11/21/2025	3.820 V			75,000,000.00	100.00	75,000,000.00	0.00	3.820 V
	ANDROSCOGGIN	11/26/2025	3.850 V			25,000,000.00	100.00	25,000,000.00	0.00	3.850 V
	U.S. BANK	11/26/2025	3.920 V			89,000,000.00	100.00	89,000,000.00	0.00	3.920 V
<b>TOTAL:</b>						<b>805,000,000.00</b>		<b>805,000,000.00</b>	<b>0.00</b>	
<b>CERTIFICATES OF DEPOSIT</b>										
	MACHIAS SAVINGS	11/26/2025	0.810	11/26/2026		152,445.14	100.000	152,445.14	0.00	0.81
	MACHIAS SAVINGS	11/26/2025	0.810	11/26/2026		47,554.86	100.000	47,554.86	0.00	0.81
<b>TOTAL:</b>						<b>200,000.00</b>		<b>200,000.00</b>	<b>0.00</b>	
<b>GRAND TOTAL:</b>						<b>805,200,000.00</b>		<b>805,200,000.00</b>	<b>0.00</b>	



**Maine State Treasurer  
Security Sold and Matured  
During the Month Ended November 30, 2025**

CUSIP	ISSUER	DATE	COUPON	MATURITY/ CALL DATE	PAR VALUE/SHARES	ORIGINAL COST	AMORTIZED COST AT SALE OR MATURITY ACCRETION / (AMORT)	SALE / MATURITY PRICE	MARKET VALUE AT SALE OR MATURITY / CHANGE IN MARKET VALUE	REALIZED GAIN (LOSS)	ACCRUED INTEREST SOLD	INTEREST RECEIVED	INTEREST EARNED	YIELD
<b>CASH AND EQUIVALENTS</b>														
	TD BANK	11/4/2025	3.820 V		31,000,000.00	31,000,000.00	31,000,000.00	100.00	31,000,000.00	0.00	0.00	0.00	0.00	3.820 V
	ANDROSCOGGIN	11/5/2025	3.850 V		25,000,000.00	25,000,000.00	25,000,000.00	100.00	25,000,000.00	0.00	0.00	0.00	0.00	3.850 V
	CITIZENS BANK	11/6/2025	3.750 V		196,000,000.00	196,000,000.00	196,000,000.00	100.00	196,000,000.00	0.00	0.00	0.00	0.00	3.750 V
	TD BANK	11/10/2025	3.820 V		16,000,000.00	16,000,000.00	16,000,000.00	100.00	16,000,000.00	0.00	0.00	0.00	0.00	3.820 V
	M&T BANK	11/13/2025	3.820 V		25,000,000.00	25,000,000.00	25,000,000.00	100.00	25,000,000.00	0.00	0.00	0.00	0.00	3.820 V
	TD BANK	11/13/2025	3.820 V		150,000,000.00	150,000,000.00	150,000,000.00	100.00	150,000,000.00	0.00	0.00	0.00	0.00	3.820 V
	TD BANK	11/20/2025	3.820 V		91,000,000.00	91,000,000.00	91,000,000.00	100.00	91,000,000.00	0.00	0.00	0.00	0.00	3.820 V
	TD BANK	11/24/2025	3.820 V		112,000,000.00	112,000,000.00	112,000,000.00	100.00	112,000,000.00	0.00	0.00	0.00	0.00	3.820 V
	TD BANK	11/25/2025	3.820 V		38,000,000.00	38,000,000.00	38,000,000.00	100.00	38,000,000.00	0.00	0.00	0.00	0.00	3.820 V
	TD BANK	11/26/2025	3.820 V		127,000,000.00	127,000,000.00	127,000,000.00	100.00	127,000,000.00	0.00	0.00	0.00	0.00	3.820 V
<b>TOTAL:</b>					<b>811,000,000.00</b>	<b>811,000,000.00</b>	<b>811,000,000.00</b>		<b>811,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>CERTIFICATES OF DEPOSIT</b>														
	MACHIAS SAVINGS	11/26/2025	0.960	11/26/2025	42,550.00	42,550.00	42,550.00	0.00	42,550.00	0.00	0.00	418.55	32.76	0.96
	MACHIAS SAVINGS	11/26/2025	0.960	11/26/2025	157,450.00	157,450.00	157,450.00	0.00	157,450.00	0.00	0.00	1,527.49	99.94	0.96
<b>TOTAL:</b>					<b>200,000.00</b>	<b>200,000.00</b>	<b>200,000.00</b>		<b>200,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,946.04</b>	<b>132.70</b>	
<b>GRAND TOTAL:</b>					<b>\$ 811,200,000.00</b>	<b>811,200,000.00</b>	<b>811,200,000.00</b>		<b>811,200,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,946.04</b>	<b>132.70</b>	



**Maine State Treasurer  
Transaction Report  
For the Month Ended November 30, 2025**

DATE	CUSIP	TRANSACTION	SECURITY TYPE	DESCRIPTION	MATURITY	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TRANSACTION TOTAL	BALANCE
11/1/2025		INTEREST	CASH EQUIV	ANDROSCOGGIN		0.00	0.00	47,609.59	47,609.59	47,609.59
		INTEREST	CASH EQUIV	BATH SAVINGS		0.00	0.00	86,630.14	86,630.14	134,239.73
		INTEREST	CASH EQUIV	BIDDEFORD SAVINGS BANK		0.00	0.00	36,759.52	36,759.52	170,999.25
		INTEREST	CASH EQUIV	CAMDEN NATIONAL		0.00	0.00	201,464.34	201,464.34	372,463.59
		INTEREST	CASH EQUIV	CITIZENS BANK		0.00	0.00	289,405.69	289,405.69	661,869.28
		INTEREST	CASH EQUIV	FIRST NATIONAL		0.00	0.00	120,301.37	120,301.37	782,170.65
		INTEREST	CASH EQUIV	FRANKLIN SAVINGS BANK		0.00	0.00	261,437.18	261,437.18	1,043,607.83
		INTEREST	CASH EQUIV	KENNEBEC SAVINGS MM		0.00	0.00	34,737.66	34,737.66	1,078,345.49
		INTEREST	CASH EQUIV	M&T BANK		0.00	0.00	21,958.90	21,958.90	1,100,304.39
		INTEREST	CASH EQUIV	NORTHEAST BANK		0.00	0.00	433,925.72	433,925.72	1,534,230.11
		INTEREST	CASH EQUIV	TD BANK		0.00	0.00	2,415,238.36	2,415,238.36	3,949,468.47
		INTEREST	CASH EQUIV	U.S. BANK		0.00	0.00	36,292.59	36,292.59	3,985,761.06
11/3/2025		BUY	CASH EQUIV	TD BANK		21,000,000.00	21,000,000.00	0.00	(21,000,000.00)	(17,014,238.94)
11/4/2025		SELL	CASH EQUIV	TD BANK		31,000,000.00	31,000,000.00	0.00	31,000,000.00	13,985,761.06
11/5/2025		SELL	CASH EQUIV	ANDROSCOGGIN		25,000,000.00	25,000,000.00	0.00	25,000,000.00	38,985,761.06
		BUY	CASH EQUIV	TD BANK		36,000,000.00	36,000,000.00	0.00	(36,000,000.00)	2,985,761.06
11/6/2025		SELL	CASH EQUIV	CITIZENS BANK		196,000,000.00	196,000,000.00	0.00	196,000,000.00	198,985,761.06
		BUY	CASH EQUIV	TD BANK		138,000,000.00	138,000,000.00	0.00	(138,000,000.00)	60,985,761.06
11/7/2025		BUY	CASH EQUIV	TD BANK		70,000,000.00	70,000,000.00	0.00	(70,000,000.00)	(9,014,238.94)
11/10/2025		SELL	CASH EQUIV	TD BANK		16,000,000.00	16,000,000.00	0.00	16,000,000.00	6,985,761.06
11/13/2025		SELL	CASH EQUIV	M&T BANK		25,000,000.00	25,000,000.00	0.00	25,000,000.00	31,985,761.06
		SELL	CASH EQUIV	TD BANK		150,000,000.00	150,000,000.00	0.00	150,000,000.00	181,985,761.06
11/14/2025		BUY	CASH EQUIV	TD BANK		149,000,000.00	149,000,000.00	0.00	(149,000,000.00)	32,985,761.06
11/15/2025	91282CHB0	INTEREST	UST	US TREASURY	5/15/2026	0.00	0.00	453,125.00	453,125.00	33,438,886.06
	91282CJK8	INTEREST	UST	US TREASURY	11/15/2026	0.00	0.00	1,156,250.00	1,156,250.00	34,595,136.06
	91282CJK8	INTEREST	UST	US TREASURY	11/15/2026	0.00	0.00	1,156,250.00	1,156,250.00	35,751,386.06
	91282CKR1	INTEREST	UST	US TREASURY	5/15/2027	0.00	0.00	1,125,000.00	1,125,000.00	36,876,386.06
11/17/2025		BUY	CASH EQUIV	TD BANK		67,000,000.00	67,000,000.00	0.00	(67,000,000.00)	(30,123,613.94)
11/18/2025		BUY	CASH EQUIV	TD BANK		88,000,000.00	88,000,000.00	0.00	(88,000,000.00)	(118,123,613.94)
11/19/2025		BUY	CASH EQUIV	TD BANK		47,000,000.00	47,000,000.00	0.00	(47,000,000.00)	(165,123,613.94)
11/20/2025		SELL	CASH EQUIV	TD BANK		91,000,000.00	91,000,000.00	0.00	91,000,000.00	(74,123,613.94)
11/21/2025		BUY	CASH EQUIV	TD BANK		75,000,000.00	75,000,000.00	0.00	(75,000,000.00)	(149,123,613.94)
11/24/2025		SELL	CASH EQUIV	TD BANK		112,000,000.00	112,000,000.00	0.00	112,000,000.00	(37,123,613.94)
11/25/2025		SELL	CASH EQUIV	TD BANK		38,000,000.00	38,000,000.00	0.00	38,000,000.00	876,386.06
11/26/2025		BUY	CASH EQUIV	ANDROSCOGGIN		25,000,000.00	25,000,000.00	0.00	(25,000,000.00)	(24,123,613.94)

**Maine State Treasurer  
Transaction Report  
For the Month Ended November 30, 2025**

DATE	CUSIP	TRANSACTION	SECURITY TYPE	DESCRIPTION	MATURITY	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TRANSACTION TOTAL	BALANCE
		BUY	CD	MACHIAS SAVINGS	11/26/2026	152,445.14	152,445.14	0.00	(152,445.14)	(24,276,059.08)
		BUY	CD	MACHIAS SAVINGS	11/26/2026	47,554.86	47,554.86	0.00	(47,554.86)	(24,323,613.94)
		MATURITY	CD	MACHIAS SAVINGS	11/26/2025	42,550.00	42,550.00	418.55	42,968.55	(24,280,645.39)
		MATURITY	CD	MACHIAS SAVINGS	11/26/2025	157,450.00	157,450.00	1,527.49	158,977.49	(24,121,667.90)
		SELL	CASH EQUIV	TD BANK		127,000,000.00	127,000,000.00	0.00	127,000,000.00	102,878,332.10
		BUY	CASH EQUIV	U.S. BANK		89,000,000.00	89,000,000.00	0.00	(89,000,000.00)	13,878,332.10
11/30/2025		INTEREST	CASH EQUIV	MISC INCOME		0.00	0.00	3.47	3.47	13,878,335.57
<b>Net Contributions</b>		<b>-</b>								
<b>Net Withdrawals</b>		<b>13,878,335.57</b>								



**Maine State Treasurer  
Upcoming Cash Activity  
As of November 30, 2025**

DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PRINCIPAL	INTEREST	TOTAL
12/14/2025	MATURITY		BAR HARBOR BANK & TRUST	4.250	12/14/2025	\$ 55,000,000.00	\$ 2,369,965.28	\$ 57,369,965.28
12/15/2025	INTEREST	91282CGA3	US TREASURY N/B	4.000	12/15/2025	\$ 75,000,000.00	\$ 1,500,000.00	\$ 76,500,000.00
12/15/2025	INTEREST	91282CHH7	US TREASURY N/B	4.125	6/15/2026	\$ -	\$ 412,500.00	\$ 412,500.00
12/15/2025	INTEREST	91282CJP7	US TREASURY N/B	4.375	12/15/2026	\$ -	\$ 546,875.00	\$ 546,875.00



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