

# Maine State Treasurer

## Pooled Cash Account

*Reports for the period  
January 1, 2025 to January 31, 2025*

*A Division of U.S. Bancorp Asset Management, Inc.*

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**Maine State Treasurer  
Activity and Performance Summary  
For the Month Ending January 31, 2025**

| Amortized Cost Basis Activity Summary   |               |              |                  |
|-----------------------------------------|---------------|--------------|------------------|
| <b>Beginning Amortized Cost Value</b>   |               |              | 3,827,051,698.09 |
| Additions                               |               |              |                  |
| Contributions                           | 94,663,407.12 |              |                  |
| Interest Received                       | 9,336,592.88  |              |                  |
| Accrued Interest Sold                   | 0.00          |              |                  |
| Gain on Sales                           | 0.00          |              |                  |
| <b>Total Additions</b>                  |               |              | 104,000,000.00   |
| Deductions                              |               |              |                  |
| Withdrawals                             | 0.00          |              |                  |
| Accrued Interest Purchased              | 0.00          |              |                  |
| Loss on Sales                           | 0.00          |              |                  |
| <b>Total Deductions</b>                 |               |              | 0.00             |
| Accretion (Amortization) for the Period |               | 1,127,212.85 |                  |
| <b>Ending Amortized Cost Value</b>      |               |              | 3,932,178,910.94 |
| Ending Fair Value                       |               |              | 3,934,683,565.00 |
| Unrealized Gain (Loss)                  |               |              | 2,504,654.06     |

| Annualized Comparative Rates of Return |                          |                       |               |
|----------------------------------------|--------------------------|-----------------------|---------------|
|                                        | Twelve<br>Month Trailing | Six<br>Month Trailing | For the Month |
| Fed Funds                              | 5.23%                    | 4.95%                 | 4.50%         |
| Overnight Repo                         | 5.11%                    | 4.84%                 | 4.35%         |
| 3 Month T-Bill                         | 5.01%                    | 4.64%                 | 4.31%         |
| 6 Month T-Bill                         | 4.91%                    | 4.51%                 | 4.29%         |
| 1 Year T-Note                          | 4.63%                    | 4.24%                 | 4.18%         |
| 2 Year T-Note                          | 4.38%                    | 4.06%                 | 4.28%         |
| 5 Year T-Note                          | 4.17%                    | 4.01%                 | 4.44%         |

| Detail of Amortized Cost Basis Return |                 |                             |                     |               |
|---------------------------------------|-----------------|-----------------------------|---------------------|---------------|
|                                       | Interest Earned | Accretion<br>(Amortization) | Realized Gain(Loss) | Total Income  |
| <b>Current Holdings</b>               |                 |                             |                     |               |
| Cash and Equivalents                  | 3,430,248.17    | 0.00                        | 0.00                | 3,430,248.17  |
| Repurchase Agreement                  | 0.00            | 0.00                        | 0.00                | 0.00          |
| Certificates of Deposit               | 4,069,692.07    | 0.00                        | 0.00                | 4,069,692.07  |
| Commercial Paper                      | 0.00            | 340,138.88                  | 0.00                | 340,138.88    |
| U.S. Treasuries                       | 6,250,342.28    | 786,740.83                  | 0.00                | 7,037,083.11  |
| Federal Agency                        | 104,166.67      | 333.14                      | 0.00                | 104,499.81    |
| Corporate                             | 0.00            | 0.00                        | 0.00                | 0.00          |
| <b>Sales and Maturities</b>           |                 |                             |                     |               |
| Repurchase Agreement                  | 0.00            | 0.00                        | 0.00                | 0.00          |
| Commercial Paper                      | 0.00            | 0.00                        | 0.00                | 0.00          |
| Certificates of Deposit               | 141,525.73      | 0.00                        | 0.00                | 141,525.73    |
| U.S. Treasuries                       | 0.00            | 0.00                        | 0.00                | 0.00          |
| Federal Agency                        | 0.00            | 0.00                        | 0.00                | 0.00          |
| Corporate                             | 0.00            | 0.00                        | 0.00                | 0.00          |
| <b>Total</b>                          | 13,995,974.92   | 1,127,212.85                | 0.00                | 15,123,187.77 |

| Summary of Amortized Cost Basis Return for the Period |                  |                               |
|-------------------------------------------------------|------------------|-------------------------------|
|                                                       | Total Portfolio  | Excluding Cash<br>Equivalents |
| Interest Earned                                       | 13,995,974.92    | 10,565,726.75                 |
| Accretion (Amortization)                              | 1,127,212.85     | 1,127,212.85                  |
| Realized Gain (Loss) on Sales                         | 0.00             | 0.00                          |
| Total Income on Portfolio                             | 15,123,187.77    | 11,692,939.60                 |
| Average Daily Historical Cost                         | 3,915,458,403.96 | 2,992,587,436.22              |
| Annualized Return                                     | 4.55%            | 4.60%                         |
| Annualized Return Fiscal Year to Date                 | 4.67%            | 4.62%                         |
| Investment Advisory Fees                              | 26,546.54        | n/a                           |
| Annualized Return (net of fees)                       | 4.54%            | n/a                           |
| Weighted Average Effective Duration in Days           | 319              | 422                           |

**Maine State Treasurer  
Activity and Performance Summary  
For the Month Ending January 31, 2025**

| Fair Value Basis Activity Summary   |               |                |                  |
|-------------------------------------|---------------|----------------|------------------|
| <b>Beginning Fair Value</b>         |               |                | 3,829,369,900.00 |
| Additions                           |               |                |                  |
| Contributions                       | 94,663,407.12 |                |                  |
| Interest Received                   | 9,336,592.88  |                |                  |
| Accrued Interest Sold               | 0.00          |                |                  |
| <b>Total Additions</b>              |               | 104,000,000.00 |                  |
| Deductions                          |               |                |                  |
| Withdrawals                         | 0.00          |                |                  |
| Accrued Interest Purchased          | 0.00          |                |                  |
| <b>Total Deductions</b>             |               | 0.00           |                  |
| Change in Fair Value for the Period |               | 1,313,665.00   |                  |
| <b>Ending Fair Value</b>            |               |                | 3,934,683,565.00 |

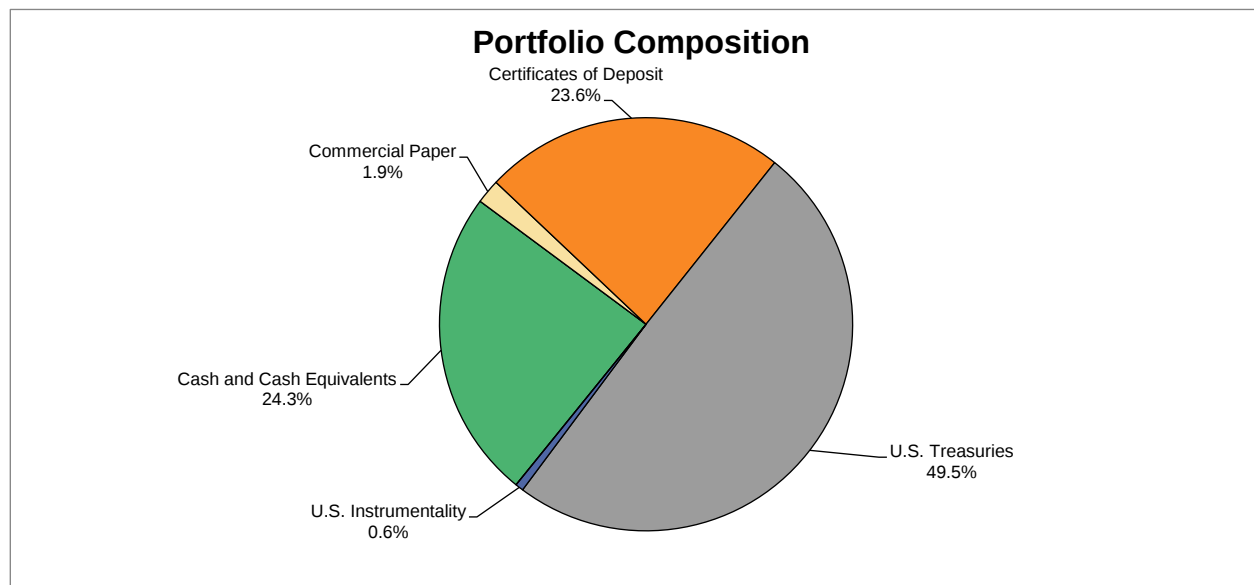
| Detail of Fair Value Basis Return |                      |                      |                      |
|-----------------------------------|----------------------|----------------------|----------------------|
|                                   | Interest Earned      | Change in Fair Value | Total Income         |
| <b>Current Holdings</b>           |                      |                      |                      |
| Cash and Equivalents              | 3,430,248.17         | 0.00                 | 3,430,248.17         |
| Repurchase Agreement              | 0.00                 | 0.00                 | 0.00                 |
| Certificates of Deposit           | 4,069,692.07         | 0.00                 | 4,069,692.07         |
| Commercial Paper                  | 0.00                 | 282,275.00           | 282,275.00           |
| U.S. Treasuries                   | 6,250,342.28         | 1,001,465.00         | 7,251,807.28         |
| Federal Agency                    | 104,166.67           | 29,925.00            | 134,091.67           |
| Corporate                         | 0.00                 | 0.00                 | 0.00                 |
| <b>Sales and Maturities</b>       |                      |                      |                      |
| Repurchase Agreements             | 0.00                 | 0.00                 | 0.00                 |
| Commercial Paper                  | 0.00                 | 0.00                 | 0.00                 |
| Certificates of Deposit           | 141,525.73           | 0.00                 | 141,525.73           |
| U.S. Treasuries                   | 0.00                 | 0.00                 | 0.00                 |
| Federal Agency                    | 0.00                 | 0.00                 | 0.00                 |
| Corporate                         | 0.00                 | 0.00                 | 0.00                 |
| <b>Total</b>                      | <b>13,995,974.92</b> | <b>1,313,665.00</b>  | <b>15,309,639.92</b> |

| Annualized Comparative Rates of Return |                          |                       |               |
|----------------------------------------|--------------------------|-----------------------|---------------|
|                                        | Twelve<br>Month Trailing | Six<br>Month Trailing | For the Month |
| Fed Funds                              | 5.23%                    | 4.95%                 | 4.50%         |
| Overnight Repo                         | 5.11%                    | 4.84%                 | 4.35%         |
| 3 Month T-Bill                         | 5.24%                    | 5.05%                 | 4.42%         |
| 6 Month T-Bill                         | 5.27%                    | 5.11%                 | 4.22%         |
| 1 Year T-Note                          | 4.63%                    | 4.59%                 | 3.72%         |
| 2 Year T-Note                          | 3.89%                    | 4.02%                 | 4.98%         |
| 5 Year T-Note                          | 1.73%                    | 0.30%                 | 7.26%         |

| Summary of Fair Value Basis Return for the Period |                  |                               |
|---------------------------------------------------|------------------|-------------------------------|
|                                                   | Total Portfolio  | Excluding Cash<br>Equivalents |
| Interest Earned                                   | 13,995,974.92    | 10,565,726.75                 |
| Change in Fair Value                              | 1,313,665.00     | 1,313,665.00                  |
| Total Income on Portfolio                         | 15,309,639.92    | 11,879,391.75                 |
| Average Daily Historical Cost                     | 3,915,458,403.96 | 2,992,587,436.22              |
| Annualized Return                                 | 4.60%            | 4.67%                         |
| Annualized Return Fiscal Year to Date             | 5.10%            | 5.22%                         |
| Weighted Average Effective Duration in Days       | 319              | 422                           |

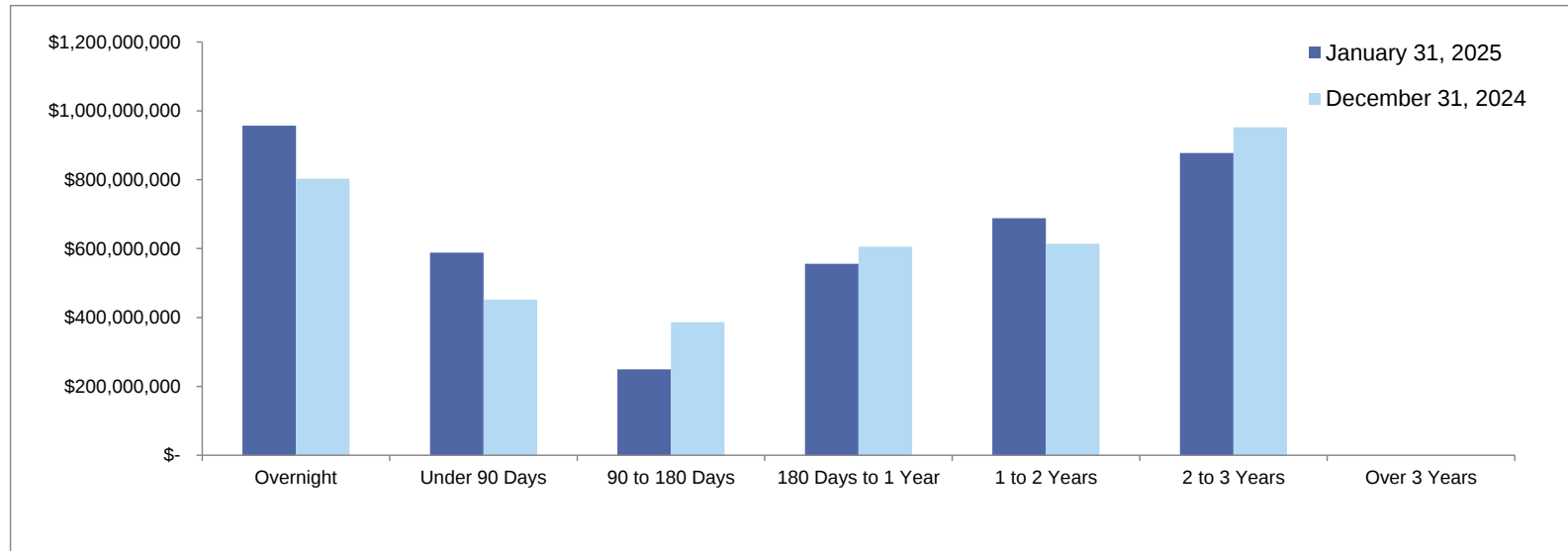
**Maine State Treasurer  
Investments - By Security Type  
As of January 31, 2025**

| Security Type             | Original Cost           | Amortized Cost          | Fair Value              | Accrued Interest     | Unrealized Gain (Loss) | Weighted Average Final Maturity (Days) | Weighted Average Effective Duration (Years) | Asset Allocation | Weighted Average Yield |
|---------------------------|-------------------------|-------------------------|-------------------------|----------------------|------------------------|----------------------------------------|---------------------------------------------|------------------|------------------------|
| Cash and Cash Equivalents | 957,000,000.00          | 957,000,000.00          | 957,000,000.00          | 3,430,247.25         | 0.00                   | 1                                      | 0.00                                        | 24.3%            | 4.31%                  |
| Repurchase Agreements     | 0.00                    | 0.00                    | 0.00                    | 0.00                 | 0.00                   |                                        |                                             | 0.0%             |                        |
| Commercial Paper          | 72,059,444.45           | 74,934,166.66           | 74,937,025.00           | 0.00                 | 2,858.34               | 7                                      | 0.02                                        | 1.9%             | 5.27%                  |
| Certificates of Deposit   | 930,100,005.00          | 930,100,005.00          | 930,100,005.00          | 54,454,541.61        | 0.00                   | 128                                    | 0.39                                        | 23.6%            | 5.08%                  |
| U.S. Treasuries           | 1,933,182,422.25        | 1,945,153,371.04        | 1,947,645,985.00        | 22,269,278.74        | 2,492,613.96           | 612                                    | 1.58                                        | 49.5%            | 4.26%                  |
| U.S. Instrumentality      | 24,987,500.00           | 24,991,368.24           | 25,000,550.00           | 586,805.56           | 9,181.76               | 742                                    | 0.18                                        | 0.6%             | 5.02%                  |
| Corporate                 | 0.00                    | 0.00                    | 0.00                    | 0.00                 | 0.00                   |                                        |                                             | 0.0%             |                        |
| <b>Total</b>              | <b>3,917,329,371.70</b> | <b>3,932,178,910.94</b> | <b>3,934,683,565.00</b> | <b>80,740,873.16</b> | <b>2,504,654.06</b>    | <b>338</b>                             | <b>0.88</b>                                 | <b>100.0%</b>    | <b>4.49%</b>           |



**Maine State Treasurer  
Investments - By Maturity  
As of January 31, 2025**

| <b>Maturity Distribution</b> | <b>Original Cost<br/>January 31, 2025</b> | <b>Percentage</b> | <b>Original Cost<br/>December 31, 2024</b> |
|------------------------------|-------------------------------------------|-------------------|--------------------------------------------|
| Overnight                    | 957,000,000.00                            | 24.4%             | 803,000,000.00                             |
| Under 90 Days                | 588,217,261.95                            | 15.0%             | 451,959,449.45                             |
| 90 to 180 Days               | 249,701,171.88                            | 6.4%              | 386,257,812.50                             |
| 180 Days to 1 Year           | 556,096,875.15                            | 14.2%             | 605,798,047.03                             |
| 1 to 2 Years                 | 688,359,765.67                            | 17.6%             | 614,045,312.54                             |
| 2 to 3 Years                 | 877,954,297.05                            | 22.4%             | 952,268,750.18                             |
| Over 3 Years                 | -                                         | 0.0%              | -                                          |
| <b>Totals</b>                | <b>\$ 3,917,329,371.70</b>                | <b>100.0%</b>     | <b>\$ 3,813,329,371.70</b>                 |



**Maine State Treasurer  
Portfolio Holdings  
As of January 31, 2025**

| DESCRIPTION                    | PURCHASE DATE | COUPON RATE | MATURITY DATE / CALL DATE | PAR VALUE      | ORIGINAL COST/ACCRUED INTEREST PURCHASE | AMORTIZED COST/ ACCRETION (AMORTIZATION) | FAIR VALUE/CHANGE IN FAIR VALUE | UNREALIZED GAIN (LOSS) | AI PURCHASED | INTEREST RECEIVED | INTEREST EARNED | TOTAL ACCRUED INTEREST | % ALLOCATION | YIELD |
|--------------------------------|---------------|-------------|---------------------------|----------------|-----------------------------------------|------------------------------------------|---------------------------------|------------------------|--------------|-------------------|-----------------|------------------------|--------------|-------|
| <b>CASH AND EQUIVALENTS</b>    |               |             |                           |                |                                         |                                          |                                 |                        |              |                   |                 |                        |              |       |
| ANDROSCOGGIN BANK              | 01/31/25      | 4.300 V     |                           | 0.00           | 0.00<br>0.00                            | 0.00<br>0.00                             | 0.00<br>0.00                    | 0.00                   | 0.00         | 6,404.38          | 82,662.43       | 82,662.43              | 0.00%        | 4.300 |
| BATH SAVINGS                   | 01/31/25      | 4.320 V     |                           | 25,000,000.00  | 25,000,000.00<br>0.00                   | 25,000,000.00<br>0.00                    | 25,000,000.00<br>0.00           | 0.00                   | 0.00         | 102,415.45        | 93,163.34       | 93,163.34              | 0.64%        | 4.320 |
| CITIZENS BANK                  | 01/31/25      | 4.310 V     |                           | 200,000,000.00 | 200,000,000.00<br>0.00                  | 200,000,000.00<br>0.00                   | 200,000,000.00<br>0.00          | 0.00                   | 0.00         | 788,348.21        | 734,740.62      | 734,740.62             | 5.08%        | 4.310 |
| FIRST NATIONAL                 | 01/31/25      | 4.340 V     |                           | 25,000,000.00  | 25,000,000.00<br>0.00                   | 25,000,000.00<br>0.00                    | 25,000,000.00<br>0.00           | 0.00                   | 0.00         | 99,405.08         | 93,717.76       | 93,717.76              | 0.64%        | 4.340 |
| MAINE COMMUNITY BANK           | 01/31/25      | 4.350 V     |                           | 10,000,000.00  | 10,000,000.00<br>0.00                   | 10,000,000.00<br>0.00                    | 10,000,000.00<br>0.00           | 0.00                   | 0.00         | 41,471.34         | 37,654.39       | 37,654.39              | 0.25%        | 4.350 |
| NBT BANK                       | 01/31/25      | 4.690 V     |                           | 0.00           | 0.00<br>0.00                            | 0.00<br>0.00                             | 0.00<br>0.00                    | 0.00                   | 0.00         | 81,410.43         | 0.00            | 0.00                   | 0.00%        | 4.690 |
| NORTHEAST BANK                 | 01/31/25      | 4.310 V     |                           | 125,000,000.00 | 125,000,000.00<br>0.00                  | 125,000,000.00<br>0.00                   | 125,000,000.00<br>0.00          | 0.00                   | 0.00         | 499,655.29        | 468,260.13      | 468,260.13             | 3.18%        | 4.310 |
| TD BANK                        | 01/31/25      | 4.310 V     |                           | 409,000,000.00 | 409,000,000.00<br>0.00                  | 409,000,000.00<br>0.00                   | 409,000,000.00<br>0.00          | 0.00                   | 0.00         | 1,266,217.59      | 1,566,181.39    | 1,566,181.39           | 10.39%       | 4.310 |
| U.S. BANK MONEY MARKET FUND    | 01/31/25      | 4.320 V     |                           | 163,000,000.00 | 163,000,000.00<br>0.00                  | 163,000,000.00<br>0.00                   | 163,000,000.00<br>0.00          | 0.00                   | 0.00         | 109,002.35        | 353,867.19      | 353,867.19             | 4.14%        | 4.320 |
| MISCELLAENOUS INCOME           | 01/31/25      | 0.000 V     |                           | 0.00           | 0.00<br>0.00                            | 0.00<br>0.00                             | 0.00<br>0.00                    | 0.00                   | 0.00         | 0.92              | 0.92            | 0.00                   | 0.00%        | 0.000 |
| <b>TOTAL</b>                   |               |             |                           | 957,000,000.00 | 957,000,000.00<br>0.00                  | 957,000,000.00<br>0.00                   | 957,000,000.00<br>0.00          | 0.00                   | 0.00         | 2,994,331.04      | 3,430,248.17    | 3,430,247.25           | 24.32%       | 4.313 |
| <b>COMMERCIAL PAPER</b>        |               |             |                           |                |                                         |                                          |                                 |                        |              |                   |                 |                        |              |       |
| MUFG BANK LTD/NY 62479LP74     | 05/15/24      | 0.000       | 02/07/25                  | 50,000,000.00  | 48,038,388.89<br>0.00                   | 49,956,083.33<br>226,902.77              | 49,957,950.00<br>186,200.00     | 1,866.67               | 0.00         | 0.00              | 0.00            | 0.00                   | 1.27%        | 5.270 |
| NATIXIS NY BRANCH 63873JP79    | 05/15/24      | 0.000       | 02/07/25                  | 25,000,000.00  | 24,021,055.56<br>0.00                   | 24,978,083.33<br>113,236.11              | 24,979,075.00<br>96,075.00      | 991.67                 | 0.00         | 0.00              | 0.00            | 0.00                   | 0.63%        | 5.260 |
| <b>TOTAL</b>                   |               |             |                           | 75,000,000.00  | 72,059,444.45<br>0.00                   | 74,934,166.66<br>340,138.88              | 74,937,025.00<br>282,275.00     | 2,858.34               | 0.00         | 0.00              | 0.00            | 0.00                   | 1.90%        | 5.267 |
| <b>CERTIFICATES OF DEPOSIT</b> |               |             |                           |                |                                         |                                          |                                 |                        |              |                   |                 |                        |              |       |
| TD BANK NA                     | 08/21/23      | 5.440       | 02/21/25                  | 200,000,000.00 | 200,000,000.00<br>0.00                  | 200,000,000.00<br>0.00                   | 200,000,000.00<br>0.00          | 0.00                   | 0.00         | 0.00              | 936,888.89      | 16,017,777.78          | 5.08%        | 5.440 |
| TD BANK NA                     | 02/22/24      | 5.010       | 02/24/25                  | 100,000,000.00 | 100,000,000.00<br>0.00                  | 100,000,000.00<br>0.00                   | 100,000,000.00<br>0.00          | 0.00                   | 0.00         | 0.00              | 431,416.67      | 4,801,250.00           | 2.54%        | 5.010 |
| FRANKLIN SAVINGS BANK NH       | 02/29/24      | 4.980       | 02/27/25                  | 29,900,005.00  | 29,900,005.00<br>0.00                   | 29,900,005.00<br>0.00                    | 29,900,005.00<br>0.00           | 0.00                   | 0.00         | 0.00              | 128,221.19      | 1,398,024.57           | 0.76%        | 4.980 |
| CITIZENS BANK NA               | 04/22/24      | 5.250       | 04/17/25                  | 100,000,000.00 | 100,000,000.00<br>0.00                  | 100,000,000.00<br>0.00                   | 100,000,000.00<br>0.00          | 0.00                   | 0.00         | 0.00              | 452,083.33      | 4,156,250.00           | 2.54%        | 5.250 |
| US BANK NATL ASSOC             | 06/13/23      | 5.120       | 06/13/25                  | 200,000,000.00 | 200,000,000.00<br>0.00                  | 200,000,000.00<br>0.00                   | 200,000,000.00<br>0.00          | 0.00                   | 0.00         | 0.00              | 881,777.78      | 17,038,222.22          | 5.08%        | 5.120 |

**Maine State Treasurer  
Portfolio Holdings  
As of January 31, 2025**

| DESCRIPTION              | PURCHASE DATE | COUPON RATE | MATURITY DATE / CALL DATE | PAR VALUE      | ORIGINAL COST/ACCRUED INTEREST PURCHASE | AMORTIZED COST/ACCRETION (AMORTIZATION) | FAIR VALUE/CHANGE IN FAIR VALUE | UNREALIZED GAIN (LOSS) | AI PURCHASED | INTEREST RECEIVED | INTEREST EARNED | TOTAL ACCRUED INTEREST | ALLOCATION | % | YIELD |
|--------------------------|---------------|-------------|---------------------------|----------------|-----------------------------------------|-----------------------------------------|---------------------------------|------------------------|--------------|-------------------|-----------------|------------------------|------------|---|-------|
| TD BANK NA               | 02/22/24      | 4.660       | 08/22/25                  | 100,000,000.00 | 100,000,000.00<br>0.00                  | 100,000,000.00<br>0.00                  | 100,000,000.00<br>0.00          | 0.00                   | 0.00         | 0.00              | 401,277.77      | 4,465,833.33           | 2.54%      |   | 4.660 |
| FIRST NATIONAL BANK      | 10/18/23      | 5.250       | 10/18/25                  | 25,000,000.00  | 25,000,000.00<br>0.00                   | 25,000,000.00<br>0.00                   | 25,000,000.00<br>0.00           | 0.00                   | 0.00         | 0.00              | 113,020.83      | 1,720,833.33           | 0.64%      |   | 5.250 |
| TD BANK NA               | 04/22/24      | 5.210       | 10/24/25                  | 100,000,000.00 | 100,000,000.00<br>0.00                  | 100,000,000.00<br>0.00                  | 100,000,000.00<br>0.00          | 0.00                   | 0.00         | 0.00              | 448,638.89      | 4,124,583.33           | 2.54%      |   | 5.210 |
| MACHIAS SAVINGS BANK     | 11/26/24      | 0.960       | 11/26/25                  | 42,550.00      | 42,550.00<br>0.00                       | 42,550.00<br>0.00                       | 42,550.00<br>0.00               | 0.00                   | 0.00         | 0.00              | 35.17           | 76.02                  | 0.00%      |   | 0.960 |
| MACHIAS SAVINGS BANK     | 11/26/24      | 0.960       | 11/26/25                  | 157,450.00     | 157,450.00<br>0.00                      | 157,450.00<br>0.00                      | 157,450.00<br>0.00              | 0.00                   | 0.00         | 0.00              | 130.16          | 281.31                 | 0.00%      |   | 0.960 |
| BAR HARBOR BANK & TRUST  | 12/14/24      | 4.250       | 12/14/25                  | 55,000,000.00  | 55,000,000.00<br>0.00                   | 55,000,000.00<br>0.00                   | 55,000,000.00<br>0.00           | 0.00                   | 0.00         | 0.00              | 201,284.72      | 318,159.72             | 1.40%      |   | 4.250 |
| FRANKLIN SAVINGS BANK NH | 08/14/24      | 4.350       | 02/12/26                  | 20,000,000.00  | 20,000,000.00<br>0.00                   | 20,000,000.00<br>0.00                   | 20,000,000.00<br>0.00           | 0.00                   | 0.00         | 0.00              | 74,916.67       | 413,250.00             | 0.51%      |   | 4.350 |
| <b>TOTAL</b>             |               |             |                           | 930,100,005.00 | 930,100,005.00<br>0.00                  | 930,100,005.00<br>0.00                  | 930,100,005.00<br>0.00          | 0.00                   | 0.00         | 0.00              | 4,069,692.07    | 54,454,541.61          | 23.6%      |   | 5.081 |

**U.S. TREASURIES**

|                               |          |       |          |               |                       |                             |                              |              |      |            |            |            |       |  |       |
|-------------------------------|----------|-------|----------|---------------|-----------------------|-----------------------------|------------------------------|--------------|------|------------|------------|------------|-------|--|-------|
| US TREASURY N/B 91282CEH0     | 08/01/22 | 2.625 | 04/15/25 | 40,000,000.00 | 39,750,000.00<br>0.00 | 39,981,528.34<br>7,844.13   | 39,866,880.00<br>53,440.00   | (114,648.34) | 0.00 | 0.00       | 89,423.08  | 314,423.08 | 1.01% |  | 2.866 |
| US TREASURY N/B 912828ZL7     | 06/07/22 | 0.375 | 04/30/25 | 50,000,000.00 | 46,507,812.50<br>0.00 | 49,709,534.50<br>102,323.08 | 49,534,650.00<br>169,400.00  | (174,884.50) | 0.00 | 0.00       | 16,056.63  | 48,169.89  | 1.26% |  | 2.906 |
| US TREASURY N/B 91282CEY3     | 08/17/22 | 3.000 | 07/15/25 | 50,000,000.00 | 49,701,171.88<br>0.00 | 49,953,896.70<br>8,714.65   | 49,711,450.00<br>34,100.00   | (242,446.70) | 0.00 | 750,000.00 | 127,507.21 | 70,441.99  | 1.26% |  | 3.216 |
| US TREASURY N/B 91282CFE6     | 09/07/22 | 3.125 | 08/15/25 | 50,000,000.00 | 49,410,156.25<br>0.00 | 49,892,805.66<br>17,041.16  | 49,694,550.00<br>41,400.00   | (198,255.66) | 0.00 | 0.00       | 131,623.65 | 721,807.07 | 1.26% |  | 3.551 |
| US TREASURY N/B 91282CFE6 .   | 09/15/22 | 3.125 | 08/15/25 | 25,000,000.00 | 24,531,250.00<br>0.00 | 24,914,172.54<br>13,644.37  | 24,847,275.00<br>20,700.00   | (66,897.54)  | 0.00 | 0.00       | 65,811.82  | 360,903.53 | 0.63% |  | 3.810 |
| US TREASURY N/B 91282CFE6 ..  | 09/30/22 | 3.125 | 08/15/25 | 50,000,000.00 | 48,511,718.75<br>0.00 | 49,723,604.91<br>43,939.73  | 49,694,550.00<br>41,400.00   | (29,054.91)  | 0.00 | 0.00       | 131,623.65 | 721,807.07 | 1.26% |  | 4.234 |
| US TREASURY N/B 91282CFE6 ... | 10/17/22 | 3.125 | 08/15/25 | 30,000,000.00 | 28,971,093.90<br>0.00 | 29,805,772.78<br>30,877.15  | 29,816,730.00<br>24,840.00   | 10,957.22    | 0.00 | 0.00       | 78,974.19  | 433,084.24 | 0.76% |  | 4.427 |
| US TREASURY N/B 91282CGA3     | 01/03/23 | 4.000 | 12/15/25 | 25,000,000.00 | 24,894,531.25<br>0.00 | 24,968,956.74<br>3,035.78   | 24,947,600.00<br>(9,825.00)  | (21,356.74)  | 0.00 | 0.00       | 85,164.83  | 131,868.13 | 0.63% |  | 4.153 |
| US TREASURY N/B 91282CGA3 .   | 01/03/23 | 4.000 | 12/15/25 | 50,000,000.00 | 49,789,062.50<br>0.00 | 49,937,913.47<br>6,071.55   | 49,895,200.00<br>(19,650.00) | (42,713.47)  | 0.00 | 0.00       | 170,329.67 | 263,736.26 | 1.27% |  | 4.153 |
| US TREASURY N/B 91282CGA3 ..  | 01/03/23 | 4.000 | 12/15/25 | 50,000,000.00 | 49,789,062.50<br>0.00 | 49,937,913.47<br>6,071.55   | 49,895,200.00<br>(19,650.00) | (42,713.47)  | 0.00 | 0.00       | 170,329.67 | 263,736.26 | 1.27% |  | 4.153 |
| US TREASURY N/B 91282CGL9     | 12/19/23 | 4.000 | 02/15/26 | 25,000,000.00 | 24,833,007.81<br>0.00 | 24,919,784.49<br>6,561.17   | 24,931,650.00<br>(1,950.00)  | 11,865.51    | 0.00 | 0.00       | 84,239.13  | 461,956.52 | 0.63% |  | 4.325 |
| US TREASURY N/B 91282CGL9 .   | 02/20/24 | 4.000 | 02/15/26 | 50,000,000.00 | 49,408,203.13<br>0.00 | 49,691,059.21<br>25,269.56  | 49,863,300.00<br>(3,900.00)  | 172,240.79   | 0.00 | 0.00       | 168,478.26 | 923,913.04 | 1.27% |  | 4.630 |
| US TREASURY N/B 91282CGR6     | 11/30/23 | 4.625 | 03/15/26 | 50,000,000.00 | 50,089,843.75<br>0.00 | 50,043,739.72<br>(3,331.53) | 50,193,350.00<br>(21,500.00) | 149,610.28   | 0.00 | 0.00       | 198,031.77 | 887,948.90 | 1.28% |  | 4.539 |

**Maine State Treasurer  
Portfolio Holdings  
As of January 31, 2025**

| DESCRIPTION                  | PURCHASE DATE | COUPON RATE | MATURITY DATE / CALL DATE | PAR VALUE     | ORIGINAL COST/ACCRUED INTEREST PURCHASE | AMORTIZED COST/ACCRETION (AMORTIZATION) | FAIR VALUE/CHANGE IN FAIR VALUE | UNREALIZED GAIN (LOSS) | AI PURCHASED | INTEREST RECEIVED | INTEREST EARNED | TOTAL ACCRUED INTEREST | ALLOCATION | % | YIELD |
|------------------------------|---------------|-------------|---------------------------|---------------|-----------------------------------------|-----------------------------------------|---------------------------------|------------------------|--------------|-------------------|-----------------|------------------------|------------|---|-------|
| US TREASURY N/B 91282CGV7    | 12/19/23      | 3.750       | 04/15/26                  | 25,000,000.00 | 24,720,703.13<br>0.00                   | 24,855,740.53<br>10,210.14              | 24,849,600.00<br>8,775.00       | (6,140.53)             | 0.00         | 0.00              | 79,842.03       | 280,734.89             | 0.63%      |   | 4.258 |
| US TREASURY N/B 91282CHB0    | 12/04/23      | 3.625       | 05/15/26                  | 25,000,000.00 | 24,505,859.38<br>0.00                   | 24,741,032.69<br>17,153.82              | 24,806,650.00<br>13,675.00      | 65,617.31              | 0.00         | 0.00              | 77,607.05       | 195,269.34             | 0.63%      |   | 4.486 |
| US TREASURY N/B 91282CHH7    | 09/19/23      | 4.125       | 06/15/26                  | 20,000,000.00 | 19,654,687.50<br>0.00                   | 19,827,689.06<br>10,704.69              | 19,968,760.00<br>3,920.00       | 141,070.94             | 0.00         | 0.00              | 70,260.99       | 108,791.21             | 0.51%      |   | 4.803 |
| US TREASURY N/B 91282CHM6    | 12/19/23      | 4.500       | 07/15/26                  | 25,000,000.00 | 25,190,429.69<br>0.00                   | 25,107,281.48<br>(6,286.81)             | 25,087,900.00<br>(975.00)       | (19,381.48)            | 0.00         | 562,500.00        | 95,630.40       | 52,831.49              | 0.64%      |   | 4.183 |
| US TREASURY N/B 91282CHM6 .  | 02/07/24      | 4.500       | 07/15/26                  | 50,000,000.00 | 50,261,718.75<br>0.00                   | 50,155,735.90<br>(9,126.30)             | 50,175,800.00<br>(1,950.00)     | 20,064.10              | 0.00         | 1,125,000.00      | 191,260.81      | 105,662.98             | 1.28%      |   | 4.270 |
| US TREASURY N/B 91282CHU8    | 08/29/23      | 4.375       | 08/15/26                  | 25,000,000.00 | 24,770,507.81<br>0.00                   | 24,881,224.01<br>6,575.10               | 25,045,900.00<br>975.00         | 164,675.99             | 0.00         | 0.00              | 92,136.55       | 505,264.95             | 0.64%      |   | 4.710 |
| US TREASURY N/B 91282CHU8 .  | 09/19/23      | 4.375       | 08/15/26                  | 25,000,000.00 | 24,728,515.63<br>0.00                   | 24,856,709.47<br>7,932.15               | 25,045,900.00<br>975.00         | 189,190.53             | 0.00         | 0.00              | 92,136.55       | 505,264.95             | 0.64%      |   | 4.778 |
| US TREASURY N/B 91282CHU8 .. | 02/20/24      | 4.375       | 08/15/26                  | 50,000,000.00 | 49,841,796.88<br>0.00                   | 49,902,322.22<br>5,407.16               | 50,091,800.00<br>1,950.00       | 189,477.78             | 0.00         | 0.00              | 184,273.10      | 1,010,529.89           | 1.27%      |   | 4.511 |
| US TREASURY N/B 91282CHY0    | 10/02/23      | 4.625       | 09/15/26                  | 50,000,000.00 | 49,673,828.13<br>0.00                   | 49,815,921.13<br>9,326.59               | 50,289,050.00<br>(5,850.00)     | 473,128.87             | 0.00         | 0.00              | 198,031.77      | 887,948.90             | 1.28%      |   | 4.864 |
| US TREASURY N/B 91282CHY0 .  | 12/22/23      | 4.625       | 09/15/26                  | 25,000,000.00 | 25,320,312.50<br>0.00                   | 25,193,855.58<br>(9,888.93)             | 25,144,525.00<br>(2,925.00)     | (49,330.58)            | 0.00         | 0.00              | 99,015.89       | 443,974.45             | 0.64%      |   | 4.122 |
| US TREASURY N/B 91282CJC6    | 12/19/23      | 4.625       | 10/15/26                  | 25,000,000.00 | 25,323,242.19<br>0.00                   | 25,199,164.79<br>(9,618.67)             | 25,148,450.00<br>(2,925.00)     | (50,714.79)            | 0.00         | 0.00              | 98,471.84       | 346,239.70             | 0.64%      |   | 4.133 |
| US TREASURY N/B 91282CJK8    | 11/30/23      | 4.625       | 11/15/26                  | 50,000,000.00 | 50,310,546.88<br>0.00                   | 50,191,950.59<br>(8,878.15)             | 50,314,450.00<br>(7,800.00)     | 122,499.41             | 0.00         | 0.00              | 198,031.77      | 498,273.48             | 1.28%      |   | 4.398 |
| US TREASURY N/B 91282CJK8 .  | 02/20/24      | 4.625       | 11/15/26                  | 50,000,000.00 | 50,197,265.63<br>0.00                   | 50,131,510.99<br>(6,079.07)             | 50,314,450.00<br>(7,800.00)     | 182,939.01             | 0.00         | 0.00              | 198,031.77      | 498,273.48             | 1.28%      |   | 4.468 |
| US TREASURY N/B 91282CJP7    | 12/22/23      | 4.375       | 12/15/26                  | 25,000,000.00 | 25,214,843.75<br>0.00                   | 25,137,601.62<br>(6,072.08)             | 25,054,700.00<br>0.00           | (82,901.62)            | 0.00         | 0.00              | 93,149.04       | 144,230.77             | 0.64%      |   | 4.066 |
| US TREASURY N/B 91282CJT9    | 02/07/24      | 4.000       | 01/15/27                  | 50,000,000.00 | 49,742,187.50<br>0.00                   | 49,825,137.01<br>7,302.73               | 49,769,550.00<br>19,550.00      | (55,587.01)            | 0.00         | 1,000,000.00      | 170,009.61      | 93,922.65              | 1.26%      |   | 4.188 |
| US TREASURY N/B 91282CJT9 .  | 05/15/24      | 4.000       | 01/15/27                  | 25,000,000.00 | 24,572,265.63<br>0.00                   | 24,681,652.32<br>13,229.75              | 24,884,775.00<br>9,775.00       | 203,122.68             | 0.00         | 500,000.00        | 85,004.81       | 46,961.33              | 0.63%      |   | 4.688 |
| US TREASURY N/B 91282CKA8    | 02/20/24      | 4.125       | 02/15/27                  | 50,000,000.00 | 49,580,078.13<br>0.00                   | 49,707,602.24<br>11,449.89              | 49,876,950.00<br>17,550.00      | 169,347.76             | 0.00         | 0.00              | 173,743.21      | 952,785.33             | 1.27%      |   | 4.428 |
| US TREASURY N/B 91282CKA8 .  | 05/15/24      | 4.125       | 02/15/27                  | 50,000,000.00 | 49,300,781.25<br>0.00                   | 49,473,763.46<br>20,545.68              | 49,876,950.00<br>17,550.00      | 403,186.54             | 0.00         | 0.00              | 173,743.21      | 952,785.33             | 1.27%      |   | 4.670 |
| US TREASURY N/B 91282CEC1    | 04/22/24      | 1.875       | 02/28/27                  | 50,000,000.00 | 46,119,140.63<br>0.00                   | 47,128,987.99<br>111,858.24             | 47,664,050.00<br>103,500.00     | 535,062.01             | 0.00         | 0.00              | 80,283.15       | 398,825.97             | 1.21%      |   | 4.816 |
| US TREASURY N/B 91282CEC1 .  | 04/22/24      | 1.875       | 02/28/27                  | 50,000,000.00 | 46,119,140.63<br>0.00                   | 47,128,987.99<br>111,858.24             | 47,664,050.00<br>103,500.00     | 535,062.01             | 0.00         | 0.00              | 80,283.15       | 398,825.97             | 1.21%      |   | 4.816 |
| US TREASURY N/B 91282CEC1 .. | 04/22/24      | 1.875       | 02/28/27                  | 50,000,000.00 | 46,119,140.63<br>0.00                   | 47,128,987.99<br>111,858.24             | 47,664,050.00<br>103,500.00     | 535,062.01             | 0.00         | 0.00              | 80,283.15       | 398,825.97             | 1.21%      |   | 4.816 |
| US TREASURY N/B 91282CKE0    | 04/12/24      | 4.250       | 03/15/27                  | 50,000,000.00 | 49,277,343.75<br>0.00                   | 49,467,263.32<br>20,379.64              | 49,996,100.00<br>13,700.00      | 528,836.68             | 0.00         | 0.00              | 181,975.14      | 815,953.04             | 1.27%      |   | 4.784 |

**Maine State Treasurer  
Portfolio Holdings  
As of January 31, 2025**

| DESCRIPTION                         | PURCHASE DATE | COUPON RATE | MATURITY DATE / CALL DATE | PAR VALUE        | ORIGINAL COST/ACCRUED INTEREST PURCHASE | AMORTIZED COST/ ACCRETION (AMORTIZATION) | FAIR VALUE/CHANGE IN FAIR VALUE  | UNREALIZED GAIN (LOSS) | AI PURCHASED | INTEREST RECEIVED | INTEREST EARNED | TOTAL ACCRUED INTEREST | % ALLOCATION | YIELD |
|-------------------------------------|---------------|-------------|---------------------------|------------------|-----------------------------------------|------------------------------------------|----------------------------------|------------------------|--------------|-------------------|-----------------|------------------------|--------------|-------|
| US TREASURY N/B 91282CKE0 .         | 04/12/24      | 4.250       | 03/15/27                  | 50,000,000.00    | 49,277,343.75<br>0.00                   | 49,467,263.32<br>20,379.64               | 49,996,100.00<br>13,700.00       | 528,836.68             | 0.00         | 0.00              | 181,975.14      | 815,953.04             | 1.27%        | 4.784 |
| US TREASURY N/B 91282CKE0 ..        | 04/12/24      | 4.250       | 03/15/27                  | 50,000,000.00    | 49,277,343.75<br>0.00                   | 49,467,263.32<br>20,379.64               | 49,996,100.00<br>13,700.00       | 528,836.68             | 0.00         | 0.00              | 181,975.14      | 815,953.04             | 1.27%        | 4.784 |
| US TREASURY N/B 91282CKE0 ...       | 04/12/24      | 4.250       | 03/15/27                  | 50,000,000.00    | 49,277,343.75<br>0.00                   | 49,467,263.32<br>20,379.64               | 49,996,100.00<br>13,700.00       | 528,836.68             | 0.00         | 0.00              | 181,975.14      | 815,953.04             | 1.27%        | 4.784 |
| US TREASURY N/B 91282CKR1           | 05/31/24      | 4.500       | 05/15/27                  | 50,000,000.00    | 49,677,734.50<br>0.00                   | 49,747,255.76<br>8,996.63                | 50,251,950.00<br>7,800.00        | 504,694.24             | 0.00         | 0.00              | 192,679.56      | 484,806.63             | 1.28%        | 4.735 |
| US TREASURY N/B 91282CKZ3           | 08/26/24      | 4.375       | 07/15/27                  | 50,000,000.00    | 50,869,140.63<br>249,660.33             | 50,744,769.37<br>(24,641.36)             | 50,132,800.00<br>9,750.00        | (611,969.37)           | 0.00         | 1,093,750.00      | 185,948.01      | 102,727.90             | 1.27%        | 3.733 |
| US TREASURY N/B 91282CFH9           | 09/16/24      | 3.125       | 08/31/27                  | 50,000,000.00    | 49,435,546.88<br>69,060.77              | 49,505,163.72<br>15,635.89               | 48,617,200.00<br>62,500.00       | (887,963.72)           | 0.00         | 0.00              | 133,805.24      | 664,709.94             | 1.24%        | 3.530 |
| US TREASURY N/B 91282CLL3           | 10/02/24      | 3.375       | 09/15/27                  | 50,000,000.00    | 49,810,546.88<br>79,247.24              | 49,831,244.24<br>5,253.52                | 48,906,250.00<br>50,800.00       | (924,994.24)           | 0.00         | 0.00              | 144,509.67      | 647,962.71             | 1.24%        | 3.511 |
| US TREASURY N/B 91282CFM8           | 10/15/24      | 4.125       | 09/30/27                  | 50,000,000.00    | 50,363,281.25<br>84,993.13              | 50,328,333.43<br>(9,958.22)              | 49,835,950.00<br>39,050.00       | (492,383.43)           | 0.00         | 0.00              | 175,652.47      | 702,609.89             | 1.27%        | 3.862 |
| US TREASURY N/B 91282CLQ2           | 10/30/24      | 3.875       | 10/15/27                  | 50,000,000.00    | 49,705,078.13<br>79,842.03              | 49,729,528.72<br>8,059.37                | 49,496,100.00<br>27,350.00       | (233,428.72)           | 0.00         | 0.00              | 165,006.87      | 580,185.44             | 1.26%        | 4.088 |
| US TREASURY N/B 91282CLQ2 .         | 11/15/24      | 3.875       | 10/15/27                  | 20,000,000.00    | 19,792,968.75<br>66,002.75              | 19,807,413.49<br>5,725.28                | 19,798,440.00<br>10,940.00       | (8,973.49)             | 0.00         | 0.00              | 66,002.75       | 232,074.18             | 0.50%        | 4.255 |
| US TREASURY N/B 91282CLQ2 ..        | 11/15/24      | 3.875       | 10/15/27                  | 50,000,000.00    | 49,482,421.88<br>165,006.87             | 49,518,533.72<br>14,313.20               | 49,496,100.00<br>27,350.00       | (22,433.72)            | 0.00         | 0.00              | 165,006.87      | 580,185.44             | 1.26%        | 4.255 |
| US TREASURY N/B 91282CLQ2 ...       | 11/15/24      | 3.875       | 10/15/27                  | 50,000,000.00    | 49,482,421.88<br>165,006.87             | 49,518,533.72<br>14,313.20               | 49,496,100.00<br>27,350.00       | (22,433.72)            | 0.00         | 0.00              | 165,006.87      | 580,185.44             | 1.26%        | 4.255 |
| <b>TOTAL</b>                        |               |             |                           | 1,960,000,000.00 | 1,933,182,422.25<br>958,819.99          | 1,945,153,371.04<br>786,740.83           | 1,947,645,985.00<br>1,001,465.00 | 2,492,613.96           | 0.00         | 5,031,250.00      | 6,250,342.28    | 22,269,278.74          | 49.50%       | 4.264 |
| <b>FEDERAL AGENCY SECURITIES</b>    |               |             |                           |                  |                                         |                                          |                                  |                        |              |                   |                 |                        |              |       |
| FREDDIE MAC (CALLABLE)<br>3134H1RD7 | 02/12/24      | 5.000       | 02/12/27<br>02/12/25      | 25,000,000.00    | 24,987,500.00<br>0.00                   | 24,991,368.24<br>333.14                  | 25,000,550.00<br>29,925.00       | 9,181.76               | 0.00         | 0.00              | 104,166.67      | 586,805.56             | 0.64%        | 5.018 |
| <b>TOTAL</b>                        |               |             |                           | 25,000,000.00    | 24,987,500.00<br>0.00                   | 24,991,368.24<br>333.14                  | 25,000,550.00<br>29,925.00       | 9,181.76               | 0.00         | 0.00              | 104,166.67      | 586,805.56             | 0.64%        | 5.018 |
| <b>GRAND TOTAL</b>                  |               |             |                           | 3,947,100,005.00 | 3,917,329,371.70<br>958,819.99          | 3,932,178,910.94<br>1,127,212.85         | 3,934,683,565.00<br>1,313,665.00 | 2,504,654.06           | 0.00         | 8,025,581.04      | 13,854,449.19   | 80,740,873.16          | 100.00%      | 4.493 |

**Maine State Treasurer**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**As of January 31, 2025**

| CUSIP              | TYPE          | COUPON RATE | MATURITY DATE | NEXT CALL DATE | S&P RATING | MOODY'S RATING | PAR VALUE/ SHARES | ORIGINAL COST | % PORTFOLIO ORIGINAL COST | MARKET VALUE  | % PORTFOLIO MARKET VALUE | WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS) |
|--------------------|---------------|-------------|---------------|----------------|------------|----------------|-------------------|---------------|---------------------------|---------------|--------------------------|---------------------------------------------|
| <b>US TREASURY</b> |               |             |               |                |            |                |                   |               |                           |               |                          |                                             |
| 91282CEH0          | U.S. TREASURY | 2.625       | 4/15/2025     |                | AA+        | Aaa            | 40,000,000.00     | 39,750,000.00 | 1.01%                     | 39,866,880.00 | 1.01%                    | 0.20                                        |
| 912828ZL7          | U.S. TREASURY | 0.375       | 4/30/2025     |                | AA+        | Aaa            | 50,000,000.00     | 46,507,812.50 | 1.19%                     | 49,534,650.00 | 1.26%                    | 0.24                                        |
| 91282CEY3          | U.S. TREASURY | 3.000       | 7/15/2025     |                | AA+        | Aaa            | 50,000,000.00     | 49,701,171.88 | 1.27%                     | 49,711,450.00 | 1.26%                    | 0.45                                        |
| 91282CFE6          | U.S. TREASURY | 3.125       | 8/15/2025     |                | AA+        | Aaa            | 50,000,000.00     | 49,410,156.25 | 1.26%                     | 49,694,550.00 | 1.26%                    | 0.52                                        |
| 91282CFE6 .        | U.S. TREASURY | 3.125       | 8/15/2025     |                | AA+        | Aaa            | 25,000,000.00     | 24,531,250.00 | 0.63%                     | 24,847,275.00 | 0.63%                    | 0.52                                        |
| 91282CFE6 ..       | U.S. TREASURY | 3.125       | 8/15/2025     |                | AA+        | Aaa            | 50,000,000.00     | 48,511,718.75 | 1.24%                     | 49,694,550.00 | 1.26%                    | 0.52                                        |
| 91282CFE6 ...      | U.S. TREASURY | 3.125       | 8/15/2025     |                | AA+        | Aaa            | 30,000,000.00     | 28,971,093.90 | 0.74%                     | 29,816,730.00 | 0.76%                    | 0.52                                        |
| 91282CGA3          | U.S. TREASURY | 4.000       | 12/15/2025    |                | AA+        | Aaa            | 25,000,000.00     | 24,894,531.25 | 0.64%                     | 24,947,600.00 | 0.63%                    | 0.85                                        |
| 91282CGA3 .        | U.S. TREASURY | 4.000       | 12/15/2025    |                | AA+        | Aaa            | 50,000,000.00     | 49,789,062.50 | 1.27%                     | 49,895,200.00 | 1.27%                    | 0.85                                        |
| 91282CGA3 ..       | U.S. TREASURY | 4.000       | 12/15/2025    |                | AA+        | Aaa            | 50,000,000.00     | 49,789,062.50 | 1.27%                     | 49,895,200.00 | 1.27%                    | 0.85                                        |
| 91282CGL9          | U.S. TREASURY | 4.000       | 2/15/2026     |                | AA+        | Aaa            | 25,000,000.00     | 24,833,007.81 | 0.63%                     | 24,931,650.00 | 0.63%                    | 0.99                                        |
| 91282CGL9 .        | U.S. TREASURY | 4.000       | 2/15/2026     |                | AA+        | Aaa            | 50,000,000.00     | 49,408,203.13 | 1.26%                     | 24,947,600.00 | 1.27%                    | 0.99                                        |
| 91282CGR6          | U.S. TREASURY | 4.625       | 3/15/2026     |                | AA+        | Aaa            | 50,000,000.00     | 50,089,843.75 | 1.28%                     | 50,193,350.00 | 1.28%                    | 1.06                                        |
| 91282CGV7          | U.S. TREASURY | 3.750       | 4/15/2026     |                | AA+        | Aaa            | 25,000,000.00     | 24,720,703.13 | 0.63%                     | 24,849,600.00 | 0.63%                    | 1.15                                        |
| 91282CHB0          | U.S. TREASURY | 3.625       | 5/15/2026     |                | AA+        | Aaa            | 25,000,000.00     | 24,505,859.38 | 0.63%                     | 24,806,650.00 | 0.63%                    | 1.24                                        |
| 91282CHH7          | U.S. TREASURY | 4.125       | 6/15/2026     |                | AA+        | Aaa            | 20,000,000.00     | 19,654,687.50 | 0.50%                     | 19,968,760.00 | 0.51%                    | 1.32                                        |
| 91282CHM6          | U.S. TREASURY | 4.500       | 7/15/2026     |                | AA+        | Aaa            | 25,000,000.00     | 25,190,429.69 | 0.64%                     | 25,087,900.00 | 0.64%                    | 1.39                                        |
| 91282CHM6 .        | U.S. TREASURY | 4.500       | 7/15/2026     |                | AA+        | Aaa            | 50,000,000.00     | 50,261,718.75 | 1.28%                     | 50,175,800.00 | 1.28%                    | 1.39                                        |
| 91282CHU8          | U.S. TREASURY | 4.375       | 8/15/2026     |                | AA+        | Aaa            | 25,000,000.00     | 24,770,507.81 | 0.63%                     | 25,045,900.00 | 0.64%                    | 1.45                                        |
| 91282CHU8 .        | U.S. TREASURY | 4.375       | 8/15/2026     |                | AA+        | Aaa            | 25,000,000.00     | 24,728,515.63 | 0.63%                     | 25,045,900.00 | 0.64%                    | 1.45                                        |
| 91282CHU8 ..       | U.S. TREASURY | 4.375       | 8/15/2026     |                | AA+        | Aaa            | 50,000,000.00     | 49,841,796.88 | 1.27%                     | 50,091,800.00 | 1.27%                    | 1.45                                        |
| 91282CHY0          | U.S. TREASURY | 4.625       | 9/15/2026     |                | AA+        | Aaa            | 50,000,000.00     | 49,673,828.13 | 1.27%                     | 50,289,050.00 | 1.28%                    | 1.53                                        |
| 91282CHY0 .        | U.S. TREASURY | 4.625       | 9/15/2026     |                | AA+        | Aaa            | 25,000,000.00     | 25,320,312.50 | 0.65%                     | 25,144,525.00 | 0.64%                    | 1.53                                        |
| 91282CJC6          | U.S. TREASURY | 4.625       | 10/15/2026    |                | AA+        | Aaa            | 25,000,000.00     | 25,323,242.19 | 0.65%                     | 25,148,450.00 | 0.64%                    | 1.61                                        |
| 91282CJK8          | U.S. TREASURY | 4.625       | 11/15/2026    |                | AA+        | Aaa            | 50,000,000.00     | 50,310,546.88 | 1.28%                     | 50,314,450.00 | 1.28%                    | 1.69                                        |
| 91282CJK8 .        | U.S. TREASURY | 4.625       | 11/15/2026    |                | AA+        | Aaa            | 50,000,000.00     | 50,197,265.63 | 1.28%                     | 50,314,450.00 | 1.28%                    | 1.69                                        |
| 91282CJP7          | U.S. TREASURY | 4.375       | 12/15/2026    |                | AA+        | Aaa            | 25,000,000.00     | 25,214,843.75 | 0.64%                     | 25,054,700.00 | 0.64%                    | 1.77                                        |
| 91282CJT9          | U.S. TREASURY | 4.000       | 1/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,742,187.50 | 1.27%                     | 49,769,550.00 | 1.26%                    | 1.86                                        |
| 91282CJT9 .        | U.S. TREASURY | 4.000       | 1/15/2027     |                | AA+        | Aaa            | 25,000,000.00     | 24,572,265.63 | 0.63%                     | 24,884,775.00 | 0.63%                    | 1.86                                        |
| 91282CKA8          | U.S. TREASURY | 4.125       | 2/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,580,078.13 | 1.27%                     | 49,876,950.00 | 1.27%                    | 1.90                                        |
| 91282CKA8 .        | U.S. TREASURY | 4.125       | 2/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,300,781.25 | 1.26%                     | 49,876,950.00 | 1.27%                    | 1.90                                        |
| 91282CEC1          | U.S. TREASURY | 1.875       | 2/28/2027     |                | AA+        | Aaa            | 50,000,000.00     | 46,119,140.63 | 1.18%                     | 47,664,050.00 | 1.21%                    | 1.99                                        |
| 91282CEC1 .        | U.S. TREASURY | 1.875       | 2/28/2027     |                | AA+        | Aaa            | 50,000,000.00     | 46,119,140.63 | 1.18%                     | 47,664,050.00 | 1.21%                    | 1.99                                        |
| 91282CEC1 ..       | U.S. TREASURY | 1.875       | 2/28/2027     |                | AA+        | Aaa            | 50,000,000.00     | 46,119,140.63 | 1.18%                     | 47,664,050.00 | 1.21%                    | 1.99                                        |
| 91282CKE0          | U.S. TREASURY | 4.250       | 3/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,277,343.75 | 1.26%                     | 49,996,100.00 | 1.27%                    | 1.98                                        |
| 91282CKE0 .        | U.S. TREASURY | 4.250       | 3/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,277,343.75 | 1.26%                     | 49,996,100.00 | 1.27%                    | 1.98                                        |
| 91282CKE0 ..       | U.S. TREASURY | 4.250       | 3/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,277,343.75 | 1.26%                     | 49,996,100.00 | 1.27%                    | 1.98                                        |
| 91282CKE0 ...      | U.S. TREASURY | 4.250       | 3/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,277,343.75 | 1.26%                     | 49,996,100.00 | 1.27%                    | 1.98                                        |
| 91282CKR1          | U.S. TREASURY | 4.500       | 5/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,677,734.50 | 1.27%                     | 50,251,950.00 | 1.28%                    | 2.13                                        |
| 91282CKZ3          | U.S. TREASURY | 4.375       | 7/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 50,869,140.63 | 1.30%                     | 50,132,800.00 | 1.27%                    | 2.30                                        |
| 91282CFH9          | U.S. TREASURY | 3.125       | 8/31/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,435,546.88 | 1.26%                     | 48,617,200.00 | 1.24%                    | 2.42                                        |
| 91282CLL3          | U.S. TREASURY | 3.375       | 9/15/2027     |                | AA+        | Aaa            | 50,000,000.00     | 49,810,546.88 | 1.27%                     | 48,906,250.00 | 1.24%                    | 2.45                                        |
| 91282CFM8          | U.S. TREASURY | 4.125       | 9/30/2027     |                | AA+        | Aaa            | 50,000,000.00     | 50,363,281.25 | 1.29%                     | 49,835,950.00 | 1.27%                    | 2.46                                        |

**Maine State Treasurer**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**As of January 31, 2025**

| CUSIP                        | TYPE                      | COUPON RATE | MATURITY DATE | NEXT CALL DATE | S&P RATING | MOODY'S RATING | PAR VALUE/ SHARES | ORIGINAL COST    | % PORTFOLIO ORIGINAL COST | MARKET VALUE     | % PORTFOLIO MARKET VALUE | WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS) |
|------------------------------|---------------------------|-------------|---------------|----------------|------------|----------------|-------------------|------------------|---------------------------|------------------|--------------------------|---------------------------------------------|
| 91282CLQ2                    | U.S. TREASURY             | 3.875       | 10/15/2027    |                | AA+        | Aaa            | 50,000,000.00     | 49,705,078.13    | 1.27%                     | 49,496,100.00    | 1.26%                    | 2.51                                        |
| 91282CLQ2 .                  | U.S. TREASURY             | 3.875       | 10/15/2027    |                | AA+        | Aaa            | 20,000,000.00     | 19,792,968.75    | 0.51%                     | 19,798,440.00    | 0.50%                    | 2.51                                        |
| 91282CLQ2 ..                 | U.S. TREASURY             | 3.875       | 10/15/2027    |                | AA+        | Aaa            | 50,000,000.00     | 49,482,421.88    | 1.26%                     | 49,496,100.00    | 1.26%                    | 2.51                                        |
| 91282CLQ2 ...                | U.S. TREASURY             | 3.875       | 10/15/2027    |                | AA+        | Aaa            | 50,000,000.00     | 49,482,421.88    | 1.26%                     | 49,496,100.00    | 1.26%                    | 2.51                                        |
| <b>ISSUER TOTAL</b>          |                           |             |               |                |            |                | 1,960,000,000.00  | 1,933,182,422.25 | 49.35%                    | 1,947,645,985.00 | 49.50%                   | 1.58                                        |
| <b><u>TD BANK</u></b>        |                           |             |               |                |            |                |                   |                  |                           |                  |                          |                                             |
|                              | CASH AND CASH EQUIVALENTS |             | 2/1/2025      |                | NR         | NR             | 409,000,000.00    | 409,000,000.00   | 10.44%                    | 409,000,000.00   | 10.39%                   | 0.00                                        |
|                              | CERTIFICATES OF DEPOSIT   | 5.440       | 2/21/2025     |                | NR         | NR             | 200,000,000.00    | 200,000,000.00   | 5.11%                     | 200,000,000.00   | 5.08%                    | 0.06                                        |
|                              | CERTIFICATES OF DEPOSIT   | 5.010       | 2/24/2025     |                | NR         | NR             | 100,000,000.00    | 100,000,000.00   | 2.55%                     | 100,000,000.00   | 2.54%                    | 0.48                                        |
|                              | CERTIFICATES OF DEPOSIT   | 4.660       | 8/22/2025     |                | NR         | NR             | 100,000,000.00    | 100,000,000.00   | 2.55%                     | 100,000,000.00   | 2.54%                    | 0.55                                        |
|                              | CERTIFICATES OF DEPOSIT   | 5.210       | 10/24/2025    |                | NR         | NR             | 100,000,000.00    | 100,000,000.00   | 2.55%                     | 100,000,000.00   | 2.54%                    | 0.72                                        |
| <b>ISSUER TOTAL</b>          |                           |             |               |                |            |                | 909,000,000.00    | 909,000,000.00   | 23.20%                    | 909,000,000.00   | 23.10%                   | 0.20                                        |
| <b><u>U.S. BANK</u></b>      |                           |             |               |                |            |                |                   |                  |                           |                  |                          |                                             |
|                              | CASH AND CASH EQUIVALENTS |             | 2/1/2025      |                | NR         | NR             | 163,000,000.00    | 163,000,000.00   | 4.16%                     | 163,000,000.00   | 4.14%                    | 0.00                                        |
|                              | CERTIFICATES OF DEPOSIT   | 5.120       | 6/13/2025     |                | A-1        | P-1            | 200,000,000.00    | 200,000,000.00   | 5.11%                     | 200,000,000.00   | 5.08%                    | 0.36                                        |
| <b>ISSUER TOTAL</b>          |                           |             |               |                |            |                | 363,000,000.00    | 363,000,000.00   | 9.27%                     | 363,000,000.00   | 9.23%                    | 0.20                                        |
| <b><u>CITIZENS BANK</u></b>  |                           |             |               |                |            |                |                   |                  |                           |                  |                          |                                             |
|                              | CASH AND CASH EQUIVALENTS |             | 2/1/2025      |                | NR         | NR             | 200,000,000.00    | 200,000,000.00   | 5.11%                     | 200,000,000.00   | 5.08%                    | 0.00                                        |
|                              | CERTIFICATES OF DEPOSIT   | 5.250       | 4/17/2025     |                | NR         | NR             | 100,000,000.00    | 100,000,000.00   | 2.55%                     | 100,000,000.00   | 2.54%                    | 0.21                                        |
| <b>ISSUER TOTAL</b>          |                           |             |               |                |            |                | 300,000,000.00    | 300,000,000.00   | 7.66%                     | 300,000,000.00   | 7.62%                    | 0.07                                        |
| <b><u>NORTHEAST BANK</u></b> |                           |             |               |                |            |                |                   |                  |                           |                  |                          |                                             |
|                              | CASH AND CASH EQUIVALENTS |             | 2/1/2025      |                | NR         | NR             | 125,000,000.00    | 125,000,000.00   | 3.19%                     | 125,000,000.00   | 3.18%                    | 0.00                                        |
| <b>ISSUER TOTAL</b>          |                           |             |               |                |            |                | 125,000,000.00    | 125,000,000.00   | 3.19%                     | 125,000,000.00   | 3.18%                    | 0.00                                        |
| <b><u>BAR HARBOR</u></b>     |                           |             |               |                |            |                |                   |                  |                           |                  |                          |                                             |
|                              | CERTIFICATES OF DEPOSIT   | 4.250       | 12/14/2025    |                | NR         | NR             | 55,000,000.00     | 55,000,000.00    | 1.40%                     | 55,000,000.00    | 1.40%                    | 0.86                                        |
| <b>ISSUER TOTAL</b>          |                           |             |               |                |            |                | 55,000,000.00     | 55,000,000.00    | 1.40%                     | 55,000,000.00    | 1.40%                    | 0.86                                        |

**Maine State Treasurer**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**As of January 31, 2025**

| CUSIP                                | TYPE                      | COUPON RATE | MATURITY DATE | NEXT CALL DATE | S&P RATING | MOODY'S RATING | PAR VALUE/ SHARES | ORIGINAL COST | % PORTFOLIO ORIGINAL COST | MARKET VALUE  | % PORTFOLIO MARKET VALUE | WEIGHTED AVERAGE EFFECTIVE DURATION (YEARS) |
|--------------------------------------|---------------------------|-------------|---------------|----------------|------------|----------------|-------------------|---------------|---------------------------|---------------|--------------------------|---------------------------------------------|
| <b><u>FIRST NATIONAL</u></b>         |                           |             |               |                |            |                |                   |               |                           |               |                          |                                             |
|                                      | CASH AND CASH EQUIVALENTS |             | 2/1/2025      |                | NR         | NR             | 25,000,000.00     | 25,000,000.00 | 0.64%                     | 25,000,000.00 | 0.64%                    | 0.00                                        |
|                                      | CERTIFICATES OF DEPOSIT   | 5.250       | 10/18/2025    |                | NR         | NR             | 25,000,000.00     | 25,000,000.00 | 0.64%                     | 25,000,000.00 | 0.64%                    | 0.70                                        |
| <b>ISSUER TOTAL</b>                  |                           |             |               |                |            |                | 50,000,000.00     | 50,000,000.00 | 1.28%                     | 50,000,000.00 | 1.27%                    | 0.35                                        |
| <b><u>MUFG BANK LTD/NY</u></b>       |                           |             |               |                |            |                |                   |               |                           |               |                          |                                             |
| 62479LP74                            | COMMERCIAL PAPER          |             | 2/7/2025      |                | A-1        | P-1            | 50,000,000.00     | 48,038,388.89 | 1.23%                     | 49,957,950.00 | 1.27%                    | 0.02                                        |
| <b>ISSUER TOTAL</b>                  |                           |             |               |                |            |                | 50,000,000.00     | 48,038,388.89 | 1.23%                     | 49,957,950.00 | 1.27%                    | 0.02                                        |
| <b><u>FRANKLIN SAVINGS BANK</u></b>  |                           |             |               |                |            |                |                   |               |                           |               |                          |                                             |
|                                      | CERTIFICATES OF DEPOSIT   | 4.980       | 2/27/2025     |                | NR         | NR             | 29,900,005.00     | 29,900,005.00 | 0.76%                     | 29,900,005.00 | 0.76%                    | 0.07                                        |
|                                      | CERTIFICATES OF DEPOSIT   | 4.350       | 2/12/2026     |                | NR         | NR             | 20,000,000.00     | 20,000,000.00 | 0.51%                     | 20,000,000.00 | 0.51%                    | 1.01                                        |
| <b>ISSUER TOTAL</b>                  |                           |             |               |                |            |                | 49,900,005.00     | 49,900,005.00 | 1.27%                     | 49,900,005.00 | 1.27%                    | 0.45                                        |
| <b><u>FHLMC</u></b>                  |                           |             |               |                |            |                |                   |               |                           |               |                          |                                             |
| 3134H1RD7                            | U.S. INSTRUMENTALITY      | 5.000       | 2/12/2027     | 2/12/2025      | AA+        | Aaa            | 25,000,000.00     | 24,987,500.00 | 0.64%                     | 25,000,550.00 | 0.64%                    | 0.18                                        |
| <b>ISSUER TOTAL</b>                  |                           |             |               |                |            |                | 25,000,000.00     | 24,987,500.00 | 0.64%                     | 25,000,550.00 | 0.64%                    | 0.18                                        |
| <b><u>BATH SAVINGS</u></b>           |                           |             |               |                |            |                |                   |               |                           |               |                          |                                             |
|                                      | CASH AND CASH EQUIVALENTS |             | 2/1/2025      |                | NR         | NR             | 25,000,000.00     | 25,000,000.00 | 0.64%                     | 25,000,000.00 | 0.64%                    | 0.00                                        |
| <b>ISSUER TOTAL</b>                  |                           |             |               |                |            |                | 25,000,000.00     | 25,000,000.00 | 0.64%                     | 25,000,000.00 | 0.64%                    | 0.00                                        |
| <b><u>NATIXIS NY BRANCH</u></b>      |                           |             |               |                |            |                |                   |               |                           |               |                          |                                             |
| 63873JP79                            | COMMERCIAL PAPER          |             | 2/7/2025      |                | A-1        | P-1            | 25,000,000.00     | 24,021,055.56 | 0.61%                     | 24,979,075.00 | 0.63%                    | 0.02                                        |
| <b>ISSUER TOTAL</b>                  |                           |             |               |                |            |                | 25,000,000.00     | 24,021,055.56 | 0.61%                     | 24,979,075.00 | 0.63%                    | 0.02                                        |
| <b><u>BIDDEFORD SAVINGS BANK</u></b> |                           |             |               |                |            |                |                   |               |                           |               |                          |                                             |
|                                      | CASH AND CASH EQUIVALENTS |             | 2/1/2025      |                |            |                | 10,000,000.00     | 10,000,000.00 | 0.26%                     | 10,000,000.00 | 0.25%                    | 0.00                                        |
| <b>ISSUER TOTAL</b>                  |                           |             |               |                |            |                | 10,000,000.00     | 10,000,000.00 | 0.26%                     | 10,000,000.00 | 0.25%                    | 0.00                                        |

**Maine State Treasurer**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**As of January 31, 2025**

| CUSIP                         | TYPE                    | COUPON<br>RATE | MATURITY<br>DATE | NEXT CALL<br>DATE | S&P RATING | MOODY'S<br>RATING | PAR VALUE/<br>SHARES | ORIGINAL<br>COST | % PORTFOLIO<br>ORIGINAL COST | MARKET VALUE     | % PORTFOLIO<br>MARKET VALUE | WEIGHTED<br>AVERAGE<br>EFFECTIVE<br>DURATION<br>(YEARS) |
|-------------------------------|-------------------------|----------------|------------------|-------------------|------------|-------------------|----------------------|------------------|------------------------------|------------------|-----------------------------|---------------------------------------------------------|
| <b><u>MACHIAS SAVINGS</u></b> |                         |                |                  |                   |            |                   |                      |                  |                              |                  |                             |                                                         |
|                               | CERTIFICATES OF DEPOSIT | 0.960          | 11/26/2025       |                   | NR         | NR                | 42,550.00            | 42,550.00        | 0.00%                        | 42,550.00        | 0.00%                       | 0.82                                                    |
|                               | CERTIFICATES OF DEPOSIT | 0.960          | 11/26/2025       |                   | NR         | NR                | 157,450.00           | 157,450.00       | 0.00%                        | 157,450.00       | 0.00%                       | 0.82                                                    |
| <b>ISSUER TOTAL</b>           |                         |                |                  |                   |            |                   | 200,000.00           | 200,000.00       | 0.01%                        | 200,000.00       | 0.01%                       | 0.82                                                    |
| <b>GRAND TOTAL</b>            |                         |                |                  |                   |            |                   | 3,947,100,005.00     | 3,917,329,371.70 | 100.00%                      | 3,934,683,565.00 | 100.00%                     |                                                         |

**Maine State Treasurer  
Securities Purchased  
During the Month Ended January 31, 2025**

| CUSIP                       | ISSUER        | DATE      | COUPON  | MATURITY | CALL DATE | PAR VALUE/SHARES      | UNIT COST | PRINCIPAL             | ACCRUED<br>INTEREST<br>PURCHASED | YIELD   |
|-----------------------------|---------------|-----------|---------|----------|-----------|-----------------------|-----------|-----------------------|----------------------------------|---------|
| <b>CASH AND EQUIVALENTS</b> |               |           |         |          |           |                       |           |                       |                                  |         |
|                             | CITIZENS BANK | 1/3/2025  | 4.310 V |          |           | 83,000,000.00         | 100.00    | 83,000,000.00         | 0.00                             | 4.310 V |
|                             | TD BANK       | 1/3/2025  | 4.310 V |          |           | 7,000,000.00          | 100.00    | 7,000,000.00          | 0.00                             | 4.310 V |
|                             | TD BANK       | 1/6/2025  | 4.310 V |          |           | 8,000,000.00          | 100.00    | 8,000,000.00          | 0.00                             | 4.310 V |
|                             | TD BANK       | 1/8/2025  | 4.310 V |          |           | 11,000,000.00         | 100.00    | 11,000,000.00         | 0.00                             | 4.310 V |
|                             | TD BANK       | 1/10/2025 | 4.310 V |          |           | 16,000,000.00         | 100.00    | 16,000,000.00         | 0.00                             | 4.310 V |
|                             | TD BANK       | 1/13/2025 | 4.310 V |          |           | 72,000,000.00         | 100.00    | 72,000,000.00         | 0.00                             | 4.310 V |
|                             | TD BANK       | 1/14/2025 | 4.310 V |          |           | 11,000,000.00         | 100.00    | 11,000,000.00         | 0.00                             | 4.310 V |
|                             | U.S. BANK     | 1/14/2025 | 4.320 V |          |           | 41,000,000.00         | 100.00    | 41,000,000.00         | 0.00                             | 4.320 V |
|                             | U.S. BANK     | 1/15/2025 | 4.320 V |          |           | 132,000,000.00        | 100.00    | 132,000,000.00        | 0.00                             | 4.320 V |
|                             | U.S. BANK     | 1/16/2025 | 4.320 V |          |           | 2,000,000.00          | 100.00    | 2,000,000.00          | 0.00                             | 4.320 V |
|                             | U.S. BANK     | 1/17/2025 | 4.320 V |          |           | 58,000,000.00         | 100.00    | 58,000,000.00         | 0.00                             | 4.320 V |
|                             | TD BANK       | 1/21/2025 | 4.310 V |          |           | 48,000,000.00         | 100.00    | 48,000,000.00         | 0.00                             | 4.310 V |
|                             | TD BANK       | 1/22/2025 | 4.310 V |          |           | 27,000,000.00         | 100.00    | 27,000,000.00         | 0.00                             | 4.310 V |
|                             | U.S. BANK     | 1/27/2025 | 4.320 V |          |           | 2,000,000.00          | 100.00    | 2,000,000.00          | 0.00                             | 4.320 V |
|                             | U.S. BANK     | 1/31/2025 | 4.320 V |          |           | 35,000,000.00         | 100.00    | 35,000,000.00         | 0.00                             | 4.320 V |
| <b>TOTAL:</b>               |               |           |         |          |           | <b>553,000,000.00</b> |           | <b>553,000,000.00</b> | <b>0.00</b>                      |         |
| <b>GRAND TOTAL:</b>         |               |           |         |          |           |                       |           |                       |                                  |         |
|                             |               |           |         |          |           | <b>553,000,000.00</b> |           | <b>553,000,000.00</b> | <b>0.00</b>                      |         |

**Maine State Treasurer  
Securities Sold and Matured  
During the Month Ended January 31, 2025**

| CUSIP                          | ISSUER        | DATE      | COUPON | MATURITY/<br>CALL DATE | PAR VALUE/SHARES         | ORIGINAL COST         | AMORTIZED COST AT<br>SALE OR MATURITY<br>ACCRETION / (AMORT) | SALE /<br>MATURITY<br>PRICE | MARKET VALUE AT<br>SALE OR MATURITY /<br>CHANGE IN MARKET<br>VALUE | REALIZED GAIN<br>(LOSS) | ACCRUED<br>INTEREST<br>SOLD | INTEREST<br>RECEIVED | INTEREST EARNED   | YIELD   |
|--------------------------------|---------------|-----------|--------|------------------------|--------------------------|-----------------------|--------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------|-------------------------|-----------------------------|----------------------|-------------------|---------|
| <b>CASH AND EQUIVALENTS</b>    |               |           |        |                        |                          |                       |                                                              |                             |                                                                    |                         |                             |                      |                   |         |
|                                | CITIZENS BANK | 1/2/2025  | 4.310  | V                      | 83,000,000.00            | 83,000,000.00         | 83,000,000.00                                                | 100.00                      | 83,000,000.00                                                      | 0.00                    | 0.00                        | 0.00                 | 0.00              | 4.310 V |
|                                |               |           |        |                        |                          |                       | 0.00                                                         |                             | 0.00                                                               |                         |                             |                      |                   |         |
|                                | TD BANK       | 1/7/2025  | 4.310  | V                      | 36,000,000.00            | 36,000,000.00         | 36,000,000.00                                                | 100.00                      | 36,000,000.00                                                      | 0.00                    | 0.00                        | 0.00                 | 0.00              | 4.310 V |
|                                |               |           |        |                        |                          |                       | 0.00                                                         |                             | 0.00                                                               |                         |                             |                      |                   |         |
|                                | TD BANK       | 1/9/2025  | 4.310  | V                      | 62,000,000.00            | 62,000,000.00         | 62,000,000.00                                                | 100.00                      | 62,000,000.00                                                      | 0.00                    | 0.00                        | 0.00                 | 0.00              | 4.310 V |
|                                |               |           |        |                        |                          |                       | 0.00                                                         |                             | 0.00                                                               |                         |                             |                      |                   |         |
|                                | U.S. BANK MMF | 1/23/2025 | 4.320  | V                      | 80,000,000.00            | 80,000,000.00         | 80,000,000.00                                                | 100.00                      | 80,000,000.00                                                      | 0.00                    | 0.00                        | 0.00                 | 0.00              | 4.320 V |
|                                |               |           |        |                        |                          |                       | 0.00                                                         |                             | 0.00                                                               |                         |                             |                      |                   |         |
|                                | U.S. BANK MMF | 1/24/2025 | 4.320  | V                      | 27,000,000.00            | 27,000,000.00         | 27,000,000.00                                                | 100.00                      | 27,000,000.00                                                      | 0.00                    | 0.00                        | 0.00                 | 0.00              | 4.320 V |
|                                |               |           |        |                        |                          |                       | 0.00                                                         |                             | 0.00                                                               |                         |                             |                      |                   |         |
|                                | ANDROSCOGGIN  | 1/28/2025 | 4.300  | V                      | 12,000,000.00            | 12,000,000.00         | 12,000,000.00                                                | 100.00                      | 12,000,000.00                                                      | 0.00                    | 0.00                        | 0.00                 | 0.00              | 4.300 V |
|                                |               |           |        |                        |                          |                       | 0.00                                                         |                             | 0.00                                                               |                         |                             |                      |                   |         |
|                                | ANDROSCOGGIN  | 1/29/2025 | 4.300  | V                      | 13,000,000.00            | 13,000,000.00         | 13,000,000.00                                                | 100.00                      | 13,000,000.00                                                      | 0.00                    | 0.00                        | 0.00                 | 0.00              | 4.300 V |
|                                |               |           |        |                        |                          |                       | 0.00                                                         |                             | 0.00                                                               |                         |                             |                      |                   |         |
|                                | TD BANK       | 1/30/2025 | 4.310  | V                      | 86,000,000.00            | 86,000,000.00         | 86,000,000.00                                                | 100.00                      | 86,000,000.00                                                      | 0.00                    | 0.00                        | 0.00                 | 0.00              | 4.310 V |
|                                |               |           |        |                        |                          |                       | 0.00                                                         |                             | 0.00                                                               |                         |                             |                      |                   |         |
| <b>TOTAL:</b>                  |               |           |        |                        | <b>399,000,000.00</b>    | <b>399,000,000.00</b> | <b>399,000,000.00</b>                                        |                             | <b>399,000,000.00</b>                                              | <b>0.00</b>             | <b>0.00</b>                 | <b>0.00</b>          | <b>0.00</b>       |         |
| <b>CERTIFICATES OF DEPOSIT</b> |               |           |        |                        |                          |                       |                                                              |                             |                                                                    |                         |                             |                      |                   |         |
|                                | TD BANK       | 1/21/2025 | 5.230  | 1/21/2025              | 50,000,000.00            | 50,000,000.00         | 50,000,000.00                                                | 0.00                        | 50,000,000.00                                                      | 0.00                    | 0.00                        | 1,311,011.84         | 141,525.73        | 5.23    |
|                                |               |           |        |                        |                          |                       | 0.00                                                         |                             | 0.00                                                               |                         |                             |                      |                   |         |
| <b>TOTAL:</b>                  |               |           |        |                        | <b>50,000,000.00</b>     | <b>50,000,000.00</b>  | <b>50,000,000.00</b>                                         |                             | <b>50,000,000.00</b>                                               | <b>0.00</b>             | <b>0.00</b>                 | <b>1,311,011.84</b>  | <b>141,525.73</b> |         |
| <b>GRAND TOTAL:</b>            |               |           |        |                        | <b>\$ 449,000,000.00</b> | <b>449,000,000.00</b> | <b>449,000,000.00</b>                                        |                             | <b>449,000,000.00</b>                                              | <b>0.00</b>             | <b>0.00</b>                 | <b>1,311,011.84</b>  | <b>141,525.73</b> |         |
|                                |               |           |        |                        |                          |                       | <b>0.00</b>                                                  |                             | <b>0.00</b>                                                        |                         |                             |                      |                   |         |

**Maine State Treasurer  
Transaction Report  
For the Month Ended January 31, 2025**

| DATE      | CUSIP     | TRANSACTION | SECURITY TYPE | DESCRIPTION            | MATURITY  | PAR VALUE/SHARES | PRINCIPAL      | INTEREST     | TRANSACTION TOTAL | BALANCE          |
|-----------|-----------|-------------|---------------|------------------------|-----------|------------------|----------------|--------------|-------------------|------------------|
| 1/1/2025  |           | INTEREST    | CASH EQUIV    | FIRST NATIONAL         |           | 0.00             | 0.00           | 99,405.08    | 99,405.08         | 99,405.08        |
|           |           | INTEREST    | CASH EQUIV    | CITIZENS BANK          |           | 0.00             | 0.00           | 788,348.21   | 788,348.21        | 887,753.29       |
|           |           | INTEREST    | CASH EQUIV    | ANDROSCOGGIN           |           | 0.00             | 0.00           | 6,404.38     | 6,404.38          | 894,157.67       |
|           |           | INTEREST    | CASH EQUIV    | BATH SAVINGS           |           | 0.00             | 0.00           | 102,415.45   | 102,415.45        | 996,573.12       |
|           |           | INTEREST    | CASH EQUIV    | BIDDEFORD SAVINGS BANK |           | 0.00             | 0.00           | 41,471.34    | 41,471.34         | 1,038,044.46     |
|           |           | INTEREST    | CASH EQUIV    | TD BANK                |           | 0.00             | 0.00           | 1,266,217.59 | 1,266,217.59      | 2,304,262.05     |
|           |           | INTEREST    | CASH EQUIV    | U.S. BANK              |           | 0.00             | 0.00           | 109,002.35   | 109,002.35        | 2,413,264.40     |
|           |           | INTEREST    | CASH EQUIV    | NBT BANK               |           | 0.00             | 0.00           | 81,410.43    | 81,410.43         | 2,494,674.83     |
|           |           | INTEREST    | CASH EQUIV    | NORTHEAST BANK         |           | 0.00             | 0.00           | 499,655.29   | 499,655.29        | 2,994,330.12     |
| 1/2/2025  |           | SELL        | CASH EQUIV    | CITIZENS BANK          |           | 83,000,000.00    | 83,000,000.00  | 0.00         | 83,000,000.00     | 85,994,330.12    |
| 1/3/2025  |           | BUY         | CASH EQUIV    | CITIZENS BANK          |           | 83,000,000.00    | 83,000,000.00  | 0.00         | (83,000,000.00)   | 2,994,330.12     |
|           |           | BUY         | CASH EQUIV    | TD BANK                |           | 7,000,000.00     | 7,000,000.00   | 0.00         | (7,000,000.00)    | (4,005,669.88)   |
| 1/6/2025  |           | BUY         | CASH EQUIV    | TD BANK                |           | 8,000,000.00     | 8,000,000.00   | 0.00         | (8,000,000.00)    | (12,005,669.88)  |
| 1/7/2025  |           | SELL        | CASH EQUIV    | TD BANK                |           | 36,000,000.00    | 36,000,000.00  | 0.00         | 36,000,000.00     | 23,994,330.12    |
| 1/8/2025  |           | BUY         | CASH EQUIV    | TD BANK                |           | 11,000,000.00    | 11,000,000.00  | 0.00         | (11,000,000.00)   | 12,994,330.12    |
| 1/9/2025  |           | SELL        | CASH EQUIV    | TD BANK                |           | 62,000,000.00    | 62,000,000.00  | 0.00         | 62,000,000.00     | 74,994,330.12    |
| 1/10/2025 |           | BUY         | CASH EQUIV    | TD BANK                |           | 16,000,000.00    | 16,000,000.00  | 0.00         | (16,000,000.00)   | 58,994,330.12    |
| 1/13/2025 |           | BUY         | CASH EQUIV    | TD BANK                |           | 72,000,000.00    | 72,000,000.00  | 0.00         | (72,000,000.00)   | (13,005,669.88)  |
| 1/14/2025 |           | BUY         | CASH EQUIV    | TD BANK                |           | 11,000,000.00    | 11,000,000.00  | 0.00         | (11,000,000.00)   | (24,005,669.88)  |
|           |           | BUY         | CASH EQUIV    | U.S. BANK              |           | 41,000,000.00    | 41,000,000.00  | 0.00         | (41,000,000.00)   | (65,005,669.88)  |
| 1/15/2025 |           | BUY         | CASH EQUIV    | U.S. BANK              |           | 132,000,000.00   | 132,000,000.00 | 0.00         | (132,000,000.00)  | (197,005,669.88) |
|           | 91282CEY3 | INTEREST    | UST           | US TREASURY            | 7/15/2025 | 0.00             | 0.00           | 750,000.00   | 750,000.00        | (196,255,669.88) |
|           | 91282CHM6 | INTEREST    | UST           | US TREASURY            | 7/15/2026 | 0.00             | 0.00           | 562,500.00   | 562,500.00        | (195,693,169.88) |
|           | 91282CHM6 | INTEREST    | UST           | US TREASURY            | 7/15/2026 | 0.00             | 0.00           | 1,125,000.00 | 1,125,000.00      | (194,568,169.88) |
|           | 91282CJT9 | INTEREST    | UST           | US TREASURY            | 1/15/2027 | 0.00             | 0.00           | 1,000,000.00 | 1,000,000.00      | (193,568,169.88) |
|           | 91282CJT9 | INTEREST    | UST           | US TREASURY            | 1/15/2027 | 0.00             | 0.00           | 500,000.00   | 500,000.00        | (193,068,169.88) |
|           | 91282CKZ3 | INTEREST    | UST           | US TREASURY            | 7/15/2027 | 0.00             | 0.00           | 1,093,750.00 | 1,093,750.00      | (191,974,419.88) |
| 1/16/2025 |           | BUY         | CASH EQUIV    | U.S. BANK              |           | 2,000,000.00     | 2,000,000.00   | 0.00         | (2,000,000.00)    | (193,974,419.88) |
| 1/17/2025 |           | BUY         | CASH EQUIV    | U.S. BANK              |           | 58,000,000.00    | 58,000,000.00  | 0.00         | (58,000,000.00)   | (251,974,419.88) |
| 1/21/2025 |           | MATURITY    | CD            | TD BANK                | 1/21/2025 | 50,000,000.00    | 50,000,000.00  | 1,311,011.84 | 51,311,011.84     | (200,663,408.04) |
|           |           | BUY         | CASH EQUIV    | TD BANK                |           | 48,000,000.00    | 48,000,000.00  | 0.00         | (48,000,000.00)   | (248,663,408.04) |

**Maine State Treasurer  
Transaction Report  
For the Month Ended January 31, 2025**

| DATE              | CUSIP | TRANSACTION   | SECURITY TYPE | DESCRIPTION   | MATURITY | PAR VALUE/SHARES | PRINCIPAL     | INTEREST | TRANSACTION TOTAL | BALANCE          |
|-------------------|-------|---------------|---------------|---------------|----------|------------------|---------------|----------|-------------------|------------------|
| 1/22/2025         |       | BUY           | CASH EQUIV    | TD BANK       |          | 27,000,000.00    | 27,000,000.00 | 0.00     | (27,000,000.00)   | (275,663,408.04) |
| 1/23/2025         |       | SELL          | CASH EQUIV    | U.S. BANK MMF |          | 80,000,000.00    | 80,000,000.00 | 0.00     | 80,000,000.00     | (195,663,408.04) |
| 1/24/2025         |       | SELL          | CASH EQUIV    | U.S. BANK MMF |          | 27,000,000.00    | 27,000,000.00 | 0.00     | 27,000,000.00     | (168,663,408.04) |
| 1/27/2025         |       | BUY           | CASH EQUIV    | U.S. BANK     |          | 2,000,000.00     | 2,000,000.00  | 0.00     | (2,000,000.00)    | (170,663,408.04) |
| 1/28/2025         |       | SELL          | CASH EQUIV    | ANDROSCOGGIN  |          | 12,000,000.00    | 12,000,000.00 | 0.00     | 12,000,000.00     | (158,663,408.04) |
| 1/29/2025         |       | SELL          | CASH EQUIV    | ANDROSCOGGIN  |          | 13,000,000.00    | 13,000,000.00 | 0.00     | 13,000,000.00     | (145,663,408.04) |
| 1/30/2025         |       | SELL          | CASH EQUIV    | TD BANK       |          | 86,000,000.00    | 86,000,000.00 | 0.00     | 86,000,000.00     | (59,663,408.04)  |
| 1/31/2025         |       | BUY           | CASH EQUIV    | U.S. BANK     |          | 35,000,000.00    | 35,000,000.00 | 0.00     | (35,000,000.00)   | (94,663,408.04)  |
|                   |       | INTEREST      | CASH EQUIV    | MISC INCOME   |          | 0.00             | 0.00          | 0.92     | 0.92              | (94,663,407.12)  |
| Net Contributions |       | 94,663,407.12 |               |               |          |                  |               |          |                   |                  |
| Net Withdrawals   |       | -             |               |               |          |                  |               |          |                   |                  |

**Maine State Treasurer  
Upcoming Cash Activity  
For the next 30 days**

| DATE      | TRANSACTION | CUSIP     | DESCRIPTION            | COUPON | MATURITY<br>DATE | PRINCIPAL | INTEREST | TOTAL         |
|-----------|-------------|-----------|------------------------|--------|------------------|-----------|----------|---------------|
| 2/7/2025  | MATURITY    | 62479LP74 | MUFG BANK LTD/NY       |        | 2/7/2025         |           | \$       | 50,000,000.00 |
| 2/7/2025  | MATURITY    | 63873JP79 | NATIXIS NY BRANCH      |        | 2/7/2025         |           | \$       | 25,000,000.00 |
| 2/12/2025 | INTEREST    | 3134H1RD7 | FREDDIE MAC (CALLABLE) | 5.000  | 2/12/2027        | \$ -      | \$       | 625,000.00    |
| 2/15/2025 | INTEREST    | 91282CFE6 | US TREASURY N/B        | 3.125  | 8/15/2025        | \$ -      | \$       | 2,421,875.00  |
| 2/15/2025 | INTEREST    | 91282CGL9 | US TREASURY N/B        | 4.000  | 2/15/2026        | \$ -      | \$       | 1,500,000.00  |
| 2/15/2025 | INTEREST    | 91282CHU8 | US TREASURY N/B        | 4.375  | 8/15/2026        | \$ -      | \$       | 2,187,500.00  |
| 2/15/2025 | INTEREST    | 91282CKA8 | US TREASURY N/B        | 4.125  | 2/15/2027        | \$ -      | \$       | 2,062,500.00  |
| 2/28/2025 | INTEREST    | 91282CEC1 | US TREASURY N/B        | 1.875  | 2/28/2027        | \$ -      | \$       | 1,406,250.00  |
| 2/28/2025 | INTEREST    | 91282CFH9 | US TREASURY N/B        | 3.125  | 8/31/2027        | \$ -      | \$       | 781,250.00    |

# Disclaimer

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**NOT FDIC INSURED : NO BANK GUARANTEE : MAY LOSE VALUE**

