1. The following subcommittee members were in attendance on the call:
   - Chair: Larry Shaw, MMG Insurance
   - Bob Dorko, Sappi
   - Susan Hammond, Four Directions
   - Sam May, Maine Harvest Federal Credit Union
   - Alan Perry, Farm Technologies Network
   - Steve Schley, FOR/Maine
   - Staff and Support Experts:
     - Mary Grace Schley, Maine Department of Economic and Community Development
     - Hannah Carter, UMaine Cooperative Extension
     - Richard Qualey, Intern, University of Maine School of Law

2. Short Term Recommendations:
   - Circular Economy Highlights:
     - State Procurement Commitment
       - All sectors would benefit from a procurement commitment by the State to purchase Maine products and natural resources for Maine needs whenever possible. Examples include:
         a. PPE and testing materials from Maine manufacturers
         b. Food from Maine farms and fisheries and improved distribution infrastructure
         c. Construction materials and power and heat from Maine forest fiber
       - When doing cost comparisons for procurement, the State should consider the cost of externalities such as the carbon associated with transporting goods in from out of state as well as the multiplier effect that dollars into Maine’s economy produces.
     - Statewide Maine Marketing Initiative
       - The State should establish a statewide Maine marketing campaign that encourages Mainers to buy local whenever possible and also promotes Maine goods to other domestic and international markets. This is in line with the Department of Agriculture, Conservation, and Forestry’s “Real Maine” campaign. This could also extend to promoting local retail, restaurants, and tourism destinations to support those highly impacted sectors during this uncertain time.
       - There is potential here to build upon the Maine Made site run by DECD to create an e-commerce or other platform where consumers can easily access Maine goods in one place.
     - Going forward, the Subcommittee will explore additional opportunities for making Maine’s economy more efficient, sustainable, circular, and self-sufficient. There is opportunity for co-locating businesses together to better utilize waste streams and achieve efficiencies, rethinking packaging to be more sustainable and cost-
effective, streamlining regulatory requirements to recognize innovation, and developing the workforce that will be needed to support a changing economy.

- **Stimulus Investment**
  - The Subcommittee will largely defer to the Innovation Subcommittee on a recommendation related to the Maine Technology Asset Fund but will reiterate its support for focusing funds on innovation and economic impact, not only restructuring the fund for COVID-19 response.
  - Programming and funding should also be provided for technical assistance and business resilience, particularly as we pivot toward our long-term economic growth strategies and opportunities for additional value-added processing.
  - The Subcommittee supports an extension of the federal Paycheck Protection Program and increased coordination of assistance programs that help businesses access these funds. The program should also allow the purchase of Personal Protective Equipment as an allowed expense for loan forgiveness.

3. **Next Meeting:** Tuesday, July 7, 2020, 9:00am