Innovation Subcommittee (Life sciences, tech, energy, start-up ecosystem)

Work Plan Timeline Based on Project Plan Scope of Work **Phase One**

**Stabilize and Support**

This strategy will consider what the Subcommittee sectors need to survive the COVID-19 crisis, how they can be well positioned to compete for federal stimulus, and what immediate challenges around workforce, regulation, infrastructure or other economic issues should be addressed.

For this phase, the Subcommittee will focus on a narrow definition of “innovation” to be the four sectors explicitly listed and assigned to this Subcommittee (life sciences, tech, energy, and startup ecosystem).

For Phase Two – we will add the application of innovation across other industries or subsets of the industries listed.

**Task 1. Assess Current Crisis**  **May 28**th **and June 4**th **meetings**

- What is the status of the industry right now?
  - Life sciences and Startup Ecosystem – May 28th
  - Tech and Energy – June 4th
- Who should your committee hear from? May 28th
- What kind of data is needed to make decisions? May 28th and June 4th
- What other information do you need to make a complete assessment? May 28th and June 4th

**Task 2. Determine Actions**  **June 11**th **and 18**th **meetings**

- Are there actions to be recommended by July 15? Hear from industry reps – June 11th
- If so, how should they be prioritized? Discuss options – June 18th
  - Effectiveness
  - Feasibility
  - Cost to implement
  - Time to implement
- How does potential federal stimulus affect these priorities? Hear from resources – June 18th

**Task 3: Stabilization & Support Recommendations**  **June 25**th **meeting**

- What does the industry need to stabilize?
- What supports are necessary to remain stable?
- What recommendations can we make to state government?

**Task 4: Draft Report**  **July 2**nd **meeting; with final draft document review meeting on Tuesday, July 7**th **in lieu of Thursday, July 9**th

By July 8, each subcommittee must deliver to committee co-chairs a report that is no more than 5 pages that summarizes each task listed above and presents a set of prioritized policy recommendations.

**Recommendations to the Governor:** The complete set of recommendations to stabilize and support Maine’s economy in response to the ongoing COVID-19 pandemic are due to the Governor on July 15.