ERC-Innovation Subcommittee
Meeting Notes 8.22.2020

Agenda Item #1 - Member Introductions

Betsy Biemann, Subcommittee Chair - CEI
Vaughn Woodruff – Insorce Renewables
Rep Brian Hubbell – represents MDI and Bar Harbor area
Ben Waxman – American Roots
Deanna Sherman – Dead River Company
Tim Agnew – Masthead Venture Capital, Maine Angels, MVF
Chad Metzler – Senator Angus King
Martha Bentley – DECD, Lead Staffer

Agenda Item #2 – Discussion of who/what is missing from Subcommittee representation

Key takeaways –
The subcommittee should find ways to include the perspectives from the banking industry, particularly community banks, in the access to capital discussion.
The subcommittee will also consider what innovation subsectors are not explicitly mentioned in this Subcommittee’s charge and how they intersect with the work of this Subcommittee

Action Items
Identify other groups, specifically trade associations and other less formal groups, who should be invited to provide information for the Subcommittee either through panel presentations or through surveys of their members/participants
Develop working definition of “innovation” sector

Agenda Item #3 – Discussion of additional resources

Key takeaways-
Looking at data sets, the challenge that data is from the past

Action Items
Subcommittee staff and Chair will look at what are other sources of information that we can reach to for up-to-date information.
Subcommittee staff will reach out to UMaine to understand more about their weekly survey to see if it can be adapted to the Subcommittee’s sectors

Agenda Item #4 – Subcommittee logistics

Key takeaways
Subcommittee will meet Thursdays 8 AM
Public input should be provided through the online feedback form on the Economic Recovery Committee webpage; Committee staff will provide this information to the Subcommittee