2025-2026 REGULATORY AGENDA

July 2025

AGENCY UMBRELLA UNIT NUMBER: **94-457**

AGENCY NAME: **Finance Authority of Maine**

**CONTACT PERSON**: Christopher H. Roney, General Counsel, Finance Authority of Maine, 5 Community Drive, PO Box 949, Augusta, Maine 04332-0949. Tel: (207) 623-3263. (croney@famemaine.com)

**EMERGENCY RULES ADOPTED SINCE LAST REGULATORY AGENDA**: NONE

**EXPECTED FISCAL YEAR 2025-2026 RULE-MAKING ACTIVITY**:

**CHAPTER 1:  Bylaws and Administration of the Finance Authority of Maine** .

STATUTORY AUTHORITY: 10 M.R.S.A. § 969-A (14); 5 M.R.S.A. § 9001

PURPOSE:  Amend the guidelines for the administration of the Finance Authority of Maine, including meeting schedules and format. Amendments will also implement legislative changes, if any.

SCHEDULE FOR ADOPTION:  Approval for Rulemaking by FAME Board: January, 2026; Adoption Date:  March, 2026.

AFFECTED PARTIES:  All businesses and individuals seeking assistance from the Authority that might require member meetings, as well as the Board and staff members who need guidance on the basic administration of the Authority.

CONSENSUS-BASED RULE DEVELOPMENT: The Authority does not intend to employ consensus-based rule development.

**CHAPTER 101: Loan Insurance Program.**

STATUTORY AUTHORITY: 10 M.R.S.A. § 969-A (14).

PURPOSE: To amend as needed for the efficient administration of the Program, to make changes necessary to better assist eligible borrowers, and to implement legislative changes, if any.

SCHEDULE FOR ADOPTION: Approval for Rulemaking by FAME Board: January, 2026; Adoption Date: March 2026.

AFFECTED PARTIES: Maine businesses that will have enhanced ability to access credit.

CONSENSUS-BASED RULE DEVELOPMENT: The Authority does not intend to employ consensus-based rule development.

**CHAPTER 307:  Maine Seed Capital Tax Credit Program**

STATUTORY AUTHORITY:  10 M.R.S.A., §969-A(14), 10 MRSA §1100-T

PURPOSE:  Amend the procedures, standards, fees, requirements, and criteria for participation in the program.  Amendments will also implement legislative changes, if any.

SCHEDULE FOR ADOPTION:  Approval for Rulemaking by FAME Board:  January, 2026; Adoption Date:  March, 2026.

AFFECTED PARTIES:  Businesses and investors participating in the Program.

CONSENSUS-BASED RULE DEVELOPMENT:  The Authority does not intend to employ consensus-based rule development.

**CHAPTER 311: Economic Recovery Loan Program.**

STATUTORY AUTHORITY: 10 M.R.S.A. § 969-A (14); 10 M.R.S.A. § 1026-J

PURPOSE: To amend the rule as necessary to implement legislative changes and provide for the efficient administration of the Program to better assist eligible borrowers.

SCHEDULE FOR ADOPTION: Approval for Rulemaking by FAME Board: January 2026; Adoption Date: March 2026.

AFFECTED PARTIES: Maine manufacturing, industrial, recreational or natural resource businesses.

CONSENSUS-BASED RULE DEVELOPMENT: The Authority does not intend to employ consensus-based rule development.

**CHAPTER 325: Maine New Markets Tax Credit Program**

STATUTORY AUTHORITY: 10 M.R.S.A. § 100-Z; 36 M.R.S.A. § 5219-GG.

PURPOSE: To establish procedures, standards and fees applicable to applicants under the Authority’s Maine New Markets Capital Investment Program, and to reflect legislative changes, if any.

SCHEDULE FOR ADOPTION: Approval for Rulemaking: January, 2026; Adoption Date: March, 2026.

AFFECTED PARTIES: Potential program participants, as well as recipients of investments that qualify for tax credits.

CONSENSUS-BASED RULE DEVELOPMENT: The Authority does not intend to employ consensus-based rule development.

**CHAPTER 601: The Maine State Grant Program**

STATUTORY AUTHORITY:  10 M.R.S.A. § 969-A (14), 20-A M.R.S.A. § 11617(2)

PURPOSE:  To make changes needed to conform to federal and state legislation, to implement potential program changes and to better assist those potentially eligible for Program participation.

SCHEDULE FOR ADOPTION:  Approval for Rulemaking by FAME Board:  November, 2025; Adoption Date:  February, 2026.

AFFECTED PARTIES:  Program participants.

CONSENSUS-BASED RULE DEVELOPMENT:  The Authority does not intend to employ consensus-based rule development.

**CHAPTER 608: Tuition Waiver Program**

STATUTORY AUTHORITY: 10 MRSA §969-A(14).

PURPOSE: To make changes needed to better assist those potentially eligible for Program participation.

SCHEDULE FOR ADOPTION: Approval for Rulemaking by FAME Board: November, 2025; Adoption Date: February, 2026.

AFFECTED PARTIES: Potential waiver recipients.

CONSENSUS-BASED RULE DEVELOPMENT: The Authority does not intend to employ consensus-based rule development.

**CHAPTER 610: Rules for the Conduct of the Educators for Maine Program**

STATUTORY AUTHORITY: 20-A M.R.S.A. § 12305

PURPOSE: To conform to recently enacted legislation, make changes to improve program administration, and better assist those who are eligible for the program..

SCHEDULE FOR ADOPTION: Approval for Rulemaking by FAME Board: November, 2025; Adoption Date: February, 2026

AFFECTED PARTIES: Program participants.

CONSENSUS-BASED RULE DEVELOPMENT: The Authority does not intend to employ consensus-based rule development.

**CHAPTER 611: Maine Education Savings Program**

STATUTORY AUTHORITY:  10 M.R.S.A. § 969-A (14), 20-A M.R.S.A. § 11485

PURPOSE:  To conform to recently enacted federal legislation, to implement potential program changes and to better assist those potentially eligible for Program participation.

SCHEDULE FOR ADOPTION:  Approval for Rulemaking by FAME Board:  November, 2025; Adoption Date:  February, 2026.

AFFECTED PARTIES:  Program participants.

CONSENSUS-BASED RULE DEVELOPMENT:  The Authority does not intend to employ consensus-based rule development.

**CHAPTER 612: Maine Dental Education Loan and Loan Repayment Programs**

STATUTORY AUTHORITY: 20-A M.R.S.A. § 12305

PURPOSE: To make changes to improve program administration.

SCHEDULE FOR ADOPTION: Approval for Rulemaking by FAME Board: November 2025; Adoption Date: February 2026

AFFECTED PARTIES: Program participants.

CONSENSUS-BASED RULE DEVELOPMENT: The Authority does not intend to employ consensus-based rule development.

**CHAPTER 617: Health Professions Loan Program**

STATUTORY AUTHORITY: 10 M.R.S.A. § 969-A (14); 20-A M.R.S.A. §12107

PURPOSE: To implement potential program changes and to better assist those potentially eligible for Program participation,,and to make changes needed to conform to federal legislation, if any.

SCHEDULE FOR ADOPTION: Approval for Rulemaking by FAME Board: November, 2025; Adoption Date: February, 2026

AFFECTED PARTIES: Program participants.

**CHAPTER 618: Maine Veterinary Medicine Loan Program**

STATUTORY AUTHORITY: 10 M.R.S.A. § 969-A (14); 20-A M.R.S.A. §12124

PURPOSE: To implement potential program changes and to better assist those potentially eligible for Program participation,and to make changes needed to conform to federal legislation, if any.

SCHEDULE FOR ADOPTION: Approval for Rulemaking by FAME Board: November, 2025; Adoption Date: February, 2026

AFFECTED PARTIES: Program participants.

CONSENSUS-BASED RULE DEVELOPMENT: The Authority does not intend to employ consensus-based rule development.