**02-031**

**MAINE BUREAU OF INSURANCE**

Rulemaking Agenda

November 2017

AGENCY UMBRELLA-UNIT NUMBER: **02-031**

AGENCY NAME:Department of Professional and Financial Regulation, **Bureau of Insurance**

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**EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA:** None

**CONSENSUS-BASED RULE DEVELOPMENT:** None anticipated

**EXPECTED 2017-2018 RULEMAKING ACTIVITY:**

**Health Insurance:**

**Amendment to Rule Chapter 275: Medicare Supplement Insurance**

STATUTORY AUTHORITY: 24 M.R.S.A. §2317-B and 24-A M.R.S.A. §§ 212, 2413(1)(F), 4207(9), 5002-A, 5002-B, 5005, 5010-A, and 5011 and Resolve 2013 Ch. 19

PURPOSE: to reflect the provisions of the federal Medicare Access and CHIP Reauthorization Act of 2015 and to make other miscellaneous changes.

ANTICIPATED SCHEDULE: fall 2017

AFFECTED PARTIES: Medicare supplement insurers and policyholders

**Amendment to Rule Chapter 945: Annual Report Supplement for Health Insurers**

STATUTORY AUTHORITY: 24-A M.R.S. §§ 212 and 423-D

PURPOSE: to coordinate with the recently developed Supplemental Exhibit filed with Annual Statements as part of the Affordable Care Act data collection efforts.

ANTICIPATED SCHEDULE: fall 2017

AFFECTED PARTIES: health insurers

**New Rule: Health Plan Explanations of Benefits**

STATUTORY AUTHORITY: 24-A M.R.S. §§ 212 and 4303(13)

PURPOSE: to establish the minimum information and standards for explanation of benefits forms used by carriers.

ANTICIPATED SCHEDULE: spring 2018

AFFECTED PARTIES: health insurers

**New Rule: Employee Benefit Excess Insurance**

STATUTORY AUTHORITY: 24-A M.R.S.A. §§ 212, 404(1), 408(4), 707(3), 2101, 2154, 2177, and 2413(1)

PURPOSE: to establish standards for employee benefit excess insurance

ANTICIPATED SCHEDULE: fall 2017

AFFECTED PARTIES: health insurers, “stop loss” insurers

**Amended Rule: Chapter 425 Long Term Care Insurance**

STATUTORY AUTHORITY: 24 M.R.S.A. §§ 2316 and 24-A M.R.S.A. §§ 212 and 5078

PURPOSE: to increase the prior notice to policyholders of rate increases from 60 to 90 days prior to the approved rate increase, to amend reporting requirements and to reflect changes in rating standards consistent with June 2014 amendments to the National Association of Insurance Commissioners Model Regulation

ANTICIPATED SCHEDULE: late 2017

AFFECTED PARTIES: long term care insurers and policyholders

**Financial Regulation of Insurers:**

**Amended Rule: Chapter 235, Annual Audited Financial Reports**

STATUTORYAUTHORITY: 24 M.R.S. §2317(2) and 24‑A M.R.S. §§ 212, 221‑A(5), and 4218

PURPOSE: to update the rule for consistency with 2014 and 2015 changes to the NAIC Annual Audited Financial Reports Model Regulation

ANTICIPATED SCHEDULE: late 2017

AFFECTED PARTIES: insurers and health maintenance organizations

**New Rule: Corporate Governance Annual Disclosure Requirements**

STATUTORY AUTHORITY: 24-A M.R.S. §§ 212 and 423-G(6)

PURPOSE: to adopt and implement the National Association of Insurance Commissioners Model Corporate Governance Annual Disclosure Requirements

ANTICIPATED SCHEDULE: summer 2018

AFFECTED PARTIES: domestic insurance carriers and insurance holding company systems to which they belong

**New Rule: Term and Universal Life Insurance Reserve Financing**

STATUTORY AUTHORITY: 24-A M.R.S. §§ 212 and 731-B

PURPOSE: to adopt the National Association of Insurance Commissioners Term and Universal Life Insurance Reserve Financing Model Regulation

ANTICIPATED SCHEDULE: Summer 2018

AFFECTED PARTIES: Life insurers and reinsurers