State of Maine Announces Free Online Real Estate Transfer Tax Declarations Filing Service

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Titling companies and law offices preparing a property transfer tax declaration form in Maine can now do so more efficiently online, using the free Real Estate Transfer Tax Declarations online service. The new service, offered by Maine Revenue Services, is available through the state's official Web site, <u>www.Maine.gov</u> or at <u>http://www.maine.gov/online/mrs/rettd</u>.

The Real Estate Transfer Tax Declarations online service provides an easy-to-use Web site that replaces the traditional paper form for filing the required paperwork for a real estate sale. In addition, the online service allows preparers to include additional information such as multiple buyers and sellers, which the paper form did not accommodate.

The online service is state of the art in that it handles the filing and workflow for the entire property transfer tax declaration process electronically across multiple jurisdictions, including titling companies, county registries of deeds, Maine Revenue Services, and municipalities.

When a real estate transfer declaration is filed online, the online service notifies the corresponding county registry of deeds and the filing information is immediately available to them. Upon the final recording of the deed by the county, the filing is made available to Maine Revenue Services for final review and approval. Once approved, the appropriate municipality is notified and the property transfer filing is available to the municipality, which, in turn, provides local land and building assessment data.

"Over time, this service will streamline our workflow here at Maine Revenue Services, and will also create efficiencies for everyone involved in the process," stated David Ledew, Director of the Property Tax Division.

This online service enhances the growing suite of electronic services available through Maine Revenue Services and the State of Maine. More than 1,400 online government services are now available through <u>www.Maine.gov</u>.