JANET T. MILLS
GOVERNOR

STATE OF MAINE
MAINE REVENUE SERVICES
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ADMINISTRATIVE & FINANCIAL SERVICES

KIRSTEN LC FIGUEROA
COMMISSIONER

MAINE REVENUE SERVICES

JEROME D. GERARD
EXECUTIVE DIRECTOR

December 31, 2023

Director Peter Schleck
Office of Program Evaluation and Government Accountability
82 State House Station
Augusta, ME 04333-0082

Dear Peter Schleck:

Pursuant to 36 M.R.S. § 5219-VV(5)(C), I am reporting on the revenue loss to the State of Maine as a result of the credit for major food processing and manufacturing facility expansion for tax years ending in 2022. The Legislature recently enacted PL 2023, c. 173 (signed June 15th, 2023), An Act to Allow Incentive Continuity Following a Catastrophic Occurrence Under the Pine Tree Development Zone and Major Food Processing and Manufacturing Facility Expansion Tax Credit Programs, amending the credit. There has been no revenue loss to the State as a result of the credit. The earliest a credit may be claimed is for tax years beginning in 2022.

Please feel free to contact me if you have any questions about this report.

Sincerely,

Jerome D. Gerard

cc: Kirsten LC Figueroa, Commissioner, DAFS