

Maine Resident Income Tax in 2013, Current Law and Conformity with Internal Revenue Code Through January 2, 2013

Tax Year 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
		Current Law		Conform to American Taxpayer Relief Act						Families with Income Tax Cut		
		Individual Tax		Individual Tax		Change in Tax	Percent	Average	Share of income		Change in Tax	Average
	Tax	Liability	Percentage	Liability	Percentage	Liability	Tax	Tax	tax reduction	Number of	Liability	Tax
<u>Expanded income</u>	<u>Families</u>	<u>(\$ MIL)</u>	<u>Distribution</u>	<u>(\$ MIL)</u>	<u>Distribution</u>	<u>(\$ MIL)</u>	<u>Change</u>	<u>Change</u>	<u>(percent)</u>	<u>families</u>	<u>(\$ MIL)</u>	<u>Decrease</u>
-\$ Infinity <= 17358	135,544	\$0.2	0.0%	\$0.2	0.0%	\$0.0	-2.0%	\$0	0.0%	136	\$0.0	-\$35
17358 <= 23936	67,305	\$6.0	0.5%	\$6.0	0.5%	\$0.0	-0.7%	-\$1	0.2%	977	\$0.0	-\$44
23936 <= 31599	67,618	\$17.0	1.4%	\$16.9	1.4%	-\$0.1	-0.8%	-\$2	0.6%	2,688	-\$0.1	-\$50
31599 <= 39809	67,614	\$31.8	2.6%	\$31.3	2.6%	-\$0.5	-1.7%	-\$8	2.2%	6,489	-\$0.5	-\$82
39809 <= 50538	67,616	\$53.5	4.3%	\$51.9	4.3%	-\$1.6	-3.0%	-\$24	6.7%	16,208	-\$1.6	-\$99
50538 <= 64618	67,617	\$80.8	6.5%	\$77.7	6.4%	-\$3.0	-3.8%	-\$45	12.7%	26,111	-\$3.0	-\$116
64618 <= 84095	67,617	\$126.4	10.2%	\$121.3	10.0%	-\$5.1	-4.0%	-\$76	21.4%	37,942	-\$5.1	-\$135
84095 <= 117601	67,616	\$220.0	17.7%	\$214.2	17.6%	-\$5.8	-2.6%	-\$86	24.4%	40,433	-\$5.8	-\$144
117601 <= \$ Infinity	67,616	\$705.6	56.8%	\$698.1	57.3%	-\$7.6	-1.1%	-\$112	31.7%	44,953	-\$7.6	-\$168
Totals	676,164	\$1,241.4	100.0%	\$1,217.6	100.0%	-\$23.9	-1.9%	-\$35	100.0%	175,937	-\$23.9	-\$136
Top Decile Decomposition: 90-95, 95-99, and 99+ :												
117601 <= 154968	33,809	\$179.1	14.4%	\$176.2	14.5%	-\$2.9	-1.6%	-\$87	12.3%	19,638	-\$2.9	-\$149
154968 <= 314934	27,046	\$252.7	20.4%	\$250.2	20.6%	-\$2.5	-1.0%	-\$92	10.4%	18,994	-\$2.5	-\$130
314934 <= \$ Infinity	6,761	\$273.8	22.1%	\$271.7	22.3%	-\$2.2	-0.8%	-\$319	9.0%	6,322	-\$2.2	-\$341
Note: Conformity items modeled are: 1) The increase in the married standard deduction; 2) The increase in the income starting point for PEP and PEASE; 3) the extension of enhancements to the earned income and dependent care credits; 4) the extension of the educator expense and tuition deductions; and 5) the extension of the enhancements to the student loan interest deduction.												
Department of Administrative and Financial Services Maine Revenue Services Office of Tax Policy												