

2025 Form INS-UET

Worksheet for Calculating Interest on Underpayment of Estimated Insurance Premiums Taxes

Enclose with Form INS-4 or Form INS-7
(See instructions on back)

Name as shown on Form INS-4 or Form INS-7

SSN or EIN (do not enter / or -)

Part I — Calculating the Underpayment

A. Form INS-7 Nonadmitted filers only. Check here and the box on Form INS-7, line 10 if you elected to pay estimated tax on the basis of premiums on contracts written for each estimated tax period during 2025. Skip lines 1 through 3 below, and complete the Worksheet to Calculate Estimated Tax on Premiums on Contracts Written to calculate the amounts to enter on line 5, columns A, B, and C. **A.**

1. 2025 Maine premiums tax (Form INS-4, line 18 minus line 19 or Form INS-7, line 5).
If the result is \$1,000 or less, do not complete or file this form. **1.** _____
2. 2024 Maine premiums tax (Form INS-4, line 18 minus line 19 or Form INS-7, line 5)..... **2.** _____
3. Enter line 1 or line 2, whichever is less. **3.** _____

	A April 30, 2025	B June 25, 2025	C October 31, 2025
4. Due dates for estimated tax payments. 4.			
5. Estimated tax due. Columns A and B: multiply line 3 above by 35% (0.35). Column C: multiply line 3 above by 15% (0.15). Except Nonadmitted filers only. If you checked Box A, enter the amounts from lines 1, 2, and 3 of the Worksheet to Calculate Estimated Tax on Premiums on Contracts Written, as applicable. 5.			
6. Less tax payments. Estimated tax paid by due date on line 4. 6.			
7. Amount carried forward (overpaid from line 9b, previous column. For column A, enter credit carried forward from previous tax year (2024 Form INS-4, line 28a or Form INS-7, line 13a)). 7.			
8. Total. Add lines 6 and 7. 8.			
9. a. If line 5 is larger than line 8, enter the underpayment here. 9a.			
b. If line 8 is larger than line 5, enter the overpayment here. 9b.			

Part II — Calculating the Interest - for tax periods with entries on line 9a

10. Enter the date the underpayment shown on line 9a was paid or March 16, 2026, whichever is earlier. 10.			
11. Number of months from due date of installment (line 4) to date shown on line 10. A part of a month is considered a whole month. 11.			
12. Enter the rate from the table on the next page. 12.			
13. Interest on underpayment - Multiply underpayment on line 9a by the rate on line 12. 13.			
14. Total of amounts shown on line 13. Enter result here and on Form INS-4, line 25 or Form INS-7, line 10. (If zero, do not file this form.) 14.			

Form INS-UET Instructions

Purpose of form. Form INS-UET enables insurance companies, associations, producers, or attorneys-in-fact of a reciprocal insurer subject to the insurance premiums tax under Title 36, Chapter 357 to determine if sufficient estimated tax was paid by the prescribed due date. If the minimum amount of tax was not paid timely, interest is imposed for the period of underpayment. This form is used to determine whether or not you are subject to this interest and to calculate the amount of interest due.

Who must pay interest on an underpayment of estimated tax? Businesses that are subject to the insurance premiums tax that did not pay enough estimated tax by any due date prescribed for paying estimated tax may be charged interest on any amount not paid by the due date.

Generally, insurers must make three estimated tax payments during the calendar year. The payments due on April 30 and June 25 must each equal 35% of the total tax liability for the prior tax year or at least 35% of the total tax liability for the current tax year. The payment due on October 31 must equal 15% of the total tax liability for the

prior tax year or 15% of the total tax liability for the current tax year. **Except** that for nonadmitted insurance premiums tax, nonadmitted surplus lines producers or the insured may have elected to base estimated tax payments on premiums on contracts written during each estimated tax period for the current tax year.

Exceptions:

- The interest does not apply if the 2025 tax liability reduced by allowable credits is less than \$1,000.
- Risk retention groups are not required to file and pay estimated tax payments, but must file an annual return (Form INS-4 or Form INS-7) and pay the tax due at that time.

Note: Electronic filing and payment requirements. MRS Rule 104 (Filing of Maine Tax Returns) requires taxpayers and tax return preparers to file Maine insurance premiums tax returns electronically. MRS Rule 102 (Electronic Funds Transfer) requires taxpayers with a combined annual tax liability for all Maine taxes that is \$10,000 or more to pay all Maine taxes electronically. See maine.gov/revenue/publications/rules for details.

Use the Maine Tax Portal at revenue.maine.gov to file, pay, correspond with MRS, and manage your tax account.

Specific instructions:

Line A. Special Election for Nonadmitted Premiums Tax. For tax years beginning on or after January 1, 2024, the surplus lines producer or the insured may elect to make estimated tax payments equal to 3% of the premiums on contracts written during each estimated tax period. If applicable, check the box on line A and complete the Worksheet to Calculate Estimated Tax on Premiums on Contracts Written below.

Lines 12 and 13. Computation of interest on the underpayment of estimated tax. Calculate the interest on the amount of the underpayment of each installment for the period of underpayment. The interest rate for calendar year 2025 is .8333% per month or fraction thereof, compounded monthly. For calendar year 2026, the interest rate is .7500% per month or fraction thereof, compounded monthly. Enter on line 12 the appropriate rate from the table below that corresponds to the number of months shown on line 11. Multiply the underpayment on line 9a by the rate on line 12 and enter the result on line 13.

Number of months shown on line 11	1	2	3	4	5	6	7	8	9	10	11
Enter this rate on line 12, column A	.008333	.016736	.025209	.033752	.042367	.051053	.059812	.068644	.076659	.084734	.092869
Enter this rate on line 12, column B	.008333	.016736	.025209	.033752	.042367	.051053	.058936	.066878	.074880		
Enter this rate on line 12, column C	.008333	.016736	.024362	.032044	.039785						

Worksheet to Calculate Estimated Tax on Premiums on Contracts Written (for Nonadmitted Filers Only)

Complete this worksheet only if you checked the box on line A. Enclose with Form INS-UET.

1. Amount of premiums on contracts written during January 1, 2025 through April 30, 2025.1. _____
1a. Multiply line 1 above by 3% (.03). Also enter this amount on Form INS-UET, line 5, column A.....**1a.** _____
2. Amount of premiums on contracts written during May 1, 2025 through June 25, 2025.2. _____
2a. Multiply line 2 above by 3% (.03). Also enter this amount on Form INS-UET, line 5, column B.....**2a.** _____
3. Amount of premiums on contracts written during June 26, 2025 through October 31, 2025.3. _____
3a. Multiply line 3 above by 3% (.03). Also enter this amount on Form INS-UET, line 5, column C.**3a.** _____