

2025

700-SOV - Maine Estate Tax  
Statement of Value



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Use only if the estate is not required to file a federal estate tax return and the estate is a nontaxable estate requesting a discharge of an estate tax lien on Maine property. Otherwise, file Form 706ME.

\*1311000\*

Estate of:

First Name M.I. Last Name

Social Security Number (SSN): Date of Death: MM DD YYYY

Residency Status: Resident Nonresident State of Residency (abbreviate)

If married or widow(er), enter spouse's name: Spouse's SSN:

Personal Representative or Person in Possession of Decedent's Property:

First Name M.I. Last Name

SSN Telephone Number Fax Number

Street Address

City/Town State ZIP Code Email Address

Authorized Representative: If you would like to authorize a representative to act on your behalf, complete this section. Otherwise, sign and date at the bottom and mail to Maine Revenue Services.

Authorization is granted to the representative listed below to receive copies of confidential tax information related to this statement under 36 M.R.S. § 191 and to act as the estate's representative before Maine Revenue Services.

Firm Name (or preparer, if self-employed)

Contact Person: First Name M.I. Last Name

Contact Person Mailing Address

City/Town State ZIP Code Telephone Number

Email Address Fax Number

I declare that the value of the Decedent's Maine gross estate is \$7 million or less. I understand that the Maine gross estate includes all property everywhere held by the decedent that is included in the federal gross estate plus Maine elective property and taxable gifts made within one year of death.

Under penalties of perjury, I declare that I have examined this statement and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer is based on all information of which preparer has any knowledge.

Signature of Personal Representative or Person in Possession Date signed

Signature of Preparer Preparer's SSN or PTIN Date signed

Firm Name (or preparer if self-employed) Preparer Address Preparer Telephone Number

## ESTATE TAX STATEMENT OF VALUE FOR CERTAIN NONTAXABLE ESTATES

**Maine Tax Portal.** File Form 700-SOV and the Certificate of Discharge of Estate Tax Lien electronically using the Maine Tax Portal at [revenue.maine.gov](https://revenue.maine.gov).

The Maine Tax Portal is an online application that allows Maine taxpayers to file tax returns and make payments online quickly and easily.



**The Maine Tax Portal eliminates the need to file a paper Form 700-SOV.**

If you do not have online access, you may mail this statement, along with a Certificate of Discharge of Estate Tax Lien to:

MAINE REVENUE SERVICES  
P.O. BOX 1064  
AUGUSTA, ME 04332-1064

Maine tax law imposes an estate tax on the transfer of assets at the time of a person's death. While most estates are not taxable, Maine law places an automatic lien on the Maine property of all decedents. This statement is designed for certain nontaxable estates to request a release of the automatic lien.

You can use this statement for 2025 decedents if the value of the property in the federal gross estate plus taxable gifts made by the decedent within one year of death plus Maine elective property is \$7,000,000 or less, and if a federal estate tax return is not required. The gross estate includes all property everywhere held by the decedent. If the estate

contains Maine qualified terminable interest property, Form 706ME must be filed. Attach a copy of this statement to a certificate of lien discharge to request a release of the lien on the decedent's property.\* For more information on estate tax, including the Maine law and a guidance document titled Maine Estate Tax For Deaths Occurring After 2012, see the estate tax page on the MRS website at [maine.gov/revenue/taxes/income-estate-tax/estate-tax-706me](https://maine.gov/revenue/taxes/income-estate-tax/estate-tax-706me).

\*Submit only one 700-SOV statement for the estate, even if completing and attaching multiple Certificates of Discharge of Estate Tax Lien.

### GENERAL INSTRUCTIONS

A worksheet is included in the Maine Estate Tax Guidance Document. This worksheet is designed to assist you in estimating the value of the decedent's assets. If the estimated value of the estate is close to the \$7 million taxable threshold, you may want to consider filing Form 706ME and/or seeking the advice of an estate tax professional.

**Note:** The estate's value must include all property, even property that is located outside Maine.

An estate may be audited either before or after a lien discharge has been issued. The personal representative and beneficiaries are jointly liable for any tax due if MRS determines that a Maine estate tax liability exists.

### SPECIFIC INSTRUCTIONS

**Residency status.** Check the box that corresponds to the residency of the decedent on the date of death. This may be different than the physical location of the decedent. If the decedent was not a resident of Maine, enter the state of residence.

**Marital status.** If the decedent was married or a widow/widower at the time of death, enter the name and social security number of the decedent's spouse.

**Personal representative or person in possession of decedent's property.** Enter in this section the information for the appointed personal representative of the decedent. A personal representative may also be called an executor.

If more than one personal representative has been appointed, enter the information for one representative and attach a list containing information for all other representatives. If a personal representative has not been appointed, enter the information for one person on this statement and attach a list containing information for all other persons in possession of property of the decedent.

**Authorized representative.** Complete this section only if you elect to have someone represent the estate for you. Generally, this authorized representative would be a tax professional who you hire and would like to communicate with MRS on your behalf. This section is optional. If you do not want to name an authorized representative, skip this section and complete the signature area.