

Schedule 1S
Form 1120ME
2025

Income Subtraction Modifications

See Form 1120ME instructions.
 Enclose with your Form 1120ME.

For more information, visit maine.gov/revenue/tax-return-forms.



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2500103

Name as shown on Form 1120ME

Federal EIN

DO NOT ENTER \$ signs, commas, or decimals.

SUBTRACTIONS from federal taxable income.

1. Nontaxable interest	1.	<input type="text"/>	.00
2. Foreign dividend gross-up.....	2.	<input type="text"/>	.00
3. Work Opportunity Credit and Empowerment Zone Credit deductions. (Attach federal Form 5884 and/or Form 8844, as appropriate.).....	3.	<input type="text"/>	.00
4. Income not taxable under the Constitution of Maine or the United States.....	4.	<input type="text"/>	.00
5. Dividends from certain affiliated corporations. (Limitations - see instructions.)	5.	<input type="text"/>	.00
6. Net operating loss recapture. (See instructions.).....	6.	<input type="text"/>	.00
7. Income from ownership interest in pass-through entity financial institutions subject to Maine franchise tax.....	7.	<input type="text"/>	.00
8. State income tax refunds. (See instructions.)	8.	<input type="text"/>	.00
9. Bonus depreciation/Section 179 expense recapture. (See instructions.).....	9.	<input type="text"/>	.00
10. Medical cannabis business expenses. (See instructions.).....	10.	<input type="text"/>	.00
Enter the corporation's registration or sales tax number: _____			
11. Adult use cannabis business expenses. (See instructions.)	11.	<input type="text"/>	.00
Enter the corporation's registration or sales tax number: _____			
12. 50% of apportionable subpart F income. (See instructions.)	12.	<input type="text"/>	.00
13. 80% of apportionable deferred foreign income. (See instructions.).....	13.	<input type="text"/>	.00
14. 50% of Global Intangible Low-Taxed Income (GILTI). (See instructions.).....	14.	<input type="text"/>	.00
15. Northern Maine Transmission Corporation adjustment. (See instructions.).....	15.	<input type="text"/>	.00
16. Gain on sale of multifamily affordable housing. (See instructions.)	16.	<input type="text"/>	.00
17. Seed capital investment tax credit. (See instructions.)	17.	<input type="text"/>	.00
18. Gains from sale of timberlands. (See instructions.)	18.	<input type="text"/>	.00
19. New markets capital investment credit. (See instructions.).....	19.	<input type="text"/>	.00
20. Business interest deduction recapture. (See instructions.).....	20.	<input type="text"/>	.00
21. Gain on the sale of a business to a cooperative affordable housing corporation or a municipal housing authority. (See instructions.).....	21.	<input type="text"/>	.00
22. Other - OBBBA amortization of domestic research and experimental (R & E) expenditures. (See instructions.)	22.	<input type="text"/>	.00
23. Total subtractions. (Add lines 1 through 22 — enter here and on Form 1120ME, line 2.).....	23.	<input type="text"/>	.00