

**Annualized Income Installment Worksheet for Underpayment of Estimated Tax**

COMPLETE LINES 1-25 OF EACH COLUMN BEFORE GOING ON TO THE NEXT COLUMN

(See instructions on back)

	(a) 1/1/24 to 3/31/24	(b) 1/1/24 to 5/31/24	(c) 1/1/24 to 8/31/24	(d) 1/1/24 to 12/31/24
1. Enter your Maine adjusted gross income for each period (Estates/Trusts, enter your Maine taxable income without your federal exemption for each period) .....	<b>1</b>			
2. Annualization amounts .....	<b>2</b>	<b>4</b>	<b>2.4</b>	<b>1.5</b>
3. Annualized income (multiply line 1 by line 2) .....	<b>3</b>			
4. Enter your itemized deductions for the period shown in each column. If you do not itemize, enter -0- and skip to line 7 (Estates/Trusts, enter -0- and skip to line 9 and enter the amount from line 3 on line 9.).....	<b>4</b>			
5. Annualization amounts .....	<b>5</b>	<b>4</b>	<b>2.4</b>	<b>1.5</b>
6. Annualized itemized deductions. Multiply line 4 by line 5 .....	<b>6</b>			
7. In each column, enter the full amount of your standard deduction from Form 1040ME, line 17 ...	<b>7</b>			
8. Enter line 6 or line 7, whichever is greater .....	<b>8</b>			
9. Subtract line 8 from line 3 .....	<b>9</b>			
10. In each column, enter the amount from Form 1040ME, line 18 (Estates/Trusts, enter the exemption amount shown on federal Form 1041).....	<b>10</b>			
11. Subtract line 10 from line 9 .....	<b>11</b>			
12. Figure your tax on the amount on line 11 using the Tax Table or the Tax Rate Schedules available at <a href="http://maine.gov/revenue">maine.gov/revenue</a> .....	<b>12</b>			
13. Enter tax credit recapture amounts for each payment period (See instructions) .....	<b>13</b>			
14. Total Tax. Add lines 12 and 13 .....	<b>14</b>			
15. For each period, enter credits allowed (See instructions) .....	<b>15</b>			
16. Subtract line 15 from line 14. If zero or less, enter -0-.....	<b>16</b>			
17. Applicable percentage.....	<b>17</b>	<b>22.5%</b>	<b>45%</b>	<b>67.5%</b>
18. Multiply line 16 by line 17 .....	<b>18</b>			
19. Add the amounts shown on line 25 in all preceding columns, and enter the result here .....	<b>19</b>			
20. Subtract line 19 from line 18. If zero or less, enter -0-.....	<b>20</b>			
21. Divide line 6, Form 2210ME, by four (4) and enter the result in each column .....	<b>21</b>			
22. Enter the amount from line 24 of the preceding column .....	<b>22</b>			
23. Add lines 21 and 22 and enter the total .....	<b>23</b>			
24. If line 23 is more than line 20, subtract line 20 from line 23. Otherwise, enter -0-.....	<b>24</b>			
25. Enter the smaller of line 20 or line 23 here and on Form 2210ME, line 9.....	<b>25</b>			