



FORM 2220ME 2022

Underpayment of Estimated Tax by Corporations or Financial Institutions

Enclose with your Form 1120ME or Form 1120B-ME (See instructions on back)

For calendar year 2022, or fiscal year beginning \_\_\_\_\_, 2022 and ending \_\_\_\_\_, 20 \_\_\_\_\_

Name as shown on Form 1120ME or 1120B-ME

Your FEIN (do not enter / or -)

Part I - Calculating Your Underpayment

- 1. 2022 tax (check the applicable box below)..... 1.
Form 1120ME, line 6c minus lines 7c and 7d.
Form 1120B-ME, line 3f minus lines 4b and 4d.
2. Multiply tax on line 1 by 90% ..... 2.
3. 2021 tax (If 2021 is a short-year, enter amount from line 2) (If this line or line 1 is less than \$1,000, do not complete rest of form)..... 3.
4. Enter the smaller of line 2 or line 3 ..... 4.

Payment Due Dates

Enter in columns A through D the installment dates that correspond to the 15th day of the 4th, 6th, 9th and 12th months of the taxable year.

- 5. Enter 25% of line 4 in columns A through D, unless (a) or (b) below applies:
a. Actual Liability: Check here and the box on Form 1120ME, line 9. Enter amount from line 17 of the annualization worksheet.
b. If the corporation is a "large" corporation under IRC § 6655(g)(2)(A), enter the required estimated tax amount by statute and check this box. .... 5.

6. a. Estimated tax paid and carryover of prior year overpayment..... 6a. (See instructions.)

b. Overpayment on line 8b from prior column ..... 6b.

7. Line 6a plus line 6b ..... 7.

8. a. Underpayment (line 5 minus line 7) or ..... 8a.

b. Overpayment (line 7 minus line 5) ..... 8b.

Part II - Calculating the Penalty

9. Enter the due date of the return (or the date the underpayment on line 8a was paid to MRS, if earlier) ..... 9.

10. Number of months or fraction thereof from the payment due date to the date shown on line 9 ..... 10.

11. Enter the rate from the table included in the instructions ..... 11.

12. Underpayment penalty. Underpayment on line 8a multiplied by the rate on line 11..... 12.

13. Total of amounts shown on line 12. Enter result here and on Form 1120ME, line 9 or Form 1120B-ME, line 5b ..... 13.

Table with 4 columns (A, B, C, D) and 13 rows for data entry.

