

**Underpayment of Estimated Tax
by Individuals, Estates, or Trusts**
Enclose with your Form 1040ME or Form 1041ME
(See instructions on back)

For calendar year 2020 or fiscal year beginning _____, 2020 and ending _____,

Name(s) as shown on Form 1040ME or 1041ME	Your SSN or EIN (do not enter / or -)
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Part I — Calculating Your Underpayment

1. 2020 tax. (Form 1040ME - line 24 minus lines 25c, 25d, and 25e or Form 1041ME - line 6 minus any refundable tax credit included on Form 1041ME, line 7c.) **1.** _____
2. Multiply tax on line 1 by 90% (66 2/3% for farmers and fishermen)..... **2.** _____
3. 2020 Maine Income Tax Withheld. (Form 1040ME, line 25a, or Form 1041ME, line 7a.) **3.** _____
4. Subtract line 3 from line 1. If the result is less than \$1,000, do not complete or file this form..... **4.** _____
5. 2019 tax. (2019 Form 1040ME, line 24 minus lines 25c, 25d, and 25e or 2019 Form 1041ME, line 6 minus any refundable tax credit included on Form 1041ME, line 7c.) If short year, enter the amount from line 2. If less than \$1,000, do not complete or file this form... **5.** _____
6. Enter line 2 or line 5, whichever is less. **6.** _____
7. Multiply the amount on line 6 by .25 (to compute the amount for line 9). Enter result here. **7.** _____

	A April 15, 2020	B June 15, 2020	C Sept. 15, 2020	D Jan. 15, 2021
8. Due dates for estimated tax payments. 8.				
9. Estimated tax due. Enter amount from line 7 above or line 25 of annualized worksheet under each payment due date. 9.				
10. Less tax payments.				
a. Tax withheld. (Enter 25% [0.25] of line 3 in each column.)..... 10a.				
b. Estimated tax paid by due date on line 8. 10b.				
c. Amount carried forward (overpaid) from line 11b, previous column. For column A, enter credit carried forward from previous tax year..... 10c.				
d. Total. Add lines 10a, 10b, and 10c..... 10d.				
11. Subtract line 10d from line 9 (may be a negative amount)..... 11.				
a. If line 9 is larger than line 10d, enter the underpayment here. 11a.				
b. If line 10d is larger than line 9, enter overpayment here..... 11b.				

Part II — Calculating the Penalty — For Quarters with entries on line 11a

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12. Enter date of payment of the underpayment on line 11a or the 15th day of the fourth month after close of taxable year, whichever is earlier. **12.**
 13. Number of months from due date of installment (line 8) to date shown on line 12. A part of a month is considered a whole month. **13.**
 14. Enter the rate from the table on next page..... **14.**
 15. Underpayment Penalty — Multiply underpayment on line 11a by the rate on line 14..... **15.**
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16. Total of amounts shown on line 15. Enter result here and on Form 1040ME, line 34b or Form 1041ME, line 8b. **16.**
(If zero, do not file this form. However, if you used the annualized income installment method, you must file this form even if the penalty amount is zero.)
 17. Check here and on **Form 1040ME, line 34b** or **Form 1041ME, line 8b**, if you use the annualized income installment method..... **17.**

