

**Underpayment of Estimated Tax
by Individuals, Estates, or Trusts**
Enclose with your Form 1040ME or Form 1041ME
(See instructions on back)

For calendar year 2019 or fiscal year beginning _____, 2019 and ending _____,

| | |
|---|---------------------------------------|
| Name(s) as shown on Form 1040ME or 1041ME | Your SSN or EIN (do not enter / or -) |
|---|---------------------------------------|

Part I — Calculating Your Underpayment

1. 2019 tax. (Form 1040ME - line 24 minus lines 25c, 25d, and 25e or Form 1041ME - line 6 minus any refundable tax credit included on Form 1041ME, line 7c.) **1.** _____
2. Multiply tax on line 1 by 90% (66 2/3% for farmers and fishermen)..... **2.** _____
3. 2019 Maine Income Tax Withheld. (Form 1040ME, line 25a, or Form 1041ME, line 7a.) **3.** _____
4. Subtract line 3 from line 1. If the result is less than \$1,000, do not complete or file this form..... **4.** _____
5. 2018 tax. (2018 Form 1040ME, line 24 minus lines 25c, 25d, and 25e or 2018 Form 1041ME, line 6 minus any refundable tax credit included on Form 1041ME, line 7c.) If short year, enter the amount from line 2. If less than \$1,000, do not complete or file this form... **5.** _____
6. Enter line 2 or line 5, whichever is less. **6.** _____
7. Multiply the amount on line 6 by .25 (to compute the amount for line 9). Enter result here. **7.** _____

| | A April 17, 2019 | B June 17, 2019 | C Sept. 16, 2019 | D Jan. 15, 2020 |
|--|---------------------|--------------------|---------------------|--------------------|
| 8. Due dates for estimated tax payments. 8. | | | | |
| 9. Estimated tax due. Enter amount from line 7 above or line 25 of annualized worksheet under each payment due date. 9. | | | | |
| 10. Less tax payments. | | | | |
| a. Tax withheld. (Enter 25% [0.25] of line 3 in each column.)..... 10a. | | | | |
| b. Estimated tax paid by due date on line 8. 10b. | | | | |
| c. Amount carried forward (overpaid) from line 11b, previous column. For column A, enter credit carried forward from previous tax year..... 10c. | | | | |
| d. Total. Add lines 10a, 10b, and 10c..... 10d. | | | | |
| 11. Subtract line 10d from line 9 (may be a negative amount)..... 11. | | | | |
| a. If line 9 is larger than line 10d, enter the <u>underpayment</u> here. 11a. | | | | |
| b. If line 10d is larger than line 9, enter <u>overpayment</u> here..... 11b. | | | | |

Part II — Calculating the Penalty — For Quarters with entries on line 11a

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|--|--|--|--|--|
| 12. Enter date of payment of the underpayment on line 11a or the 15th day of the fourth month after close of taxable year, whichever is earlier. 12. | | | | |
| 13. Number of months from due date of installment (line 8) to date shown on line 12. A part of a month is considered a whole month. 13. | | | | |
| 14. Enter the rate from the table on next page..... 14. | | | | |
| 15. Underpayment Penalty — Multiply underpayment on line 11a by the rate on line 14..... 15. | | | | |
- 16.** Total of amounts shown on line 15. Enter result here and on Form 1040ME, line 34b or Form 1041ME, line 8b. **16.** _____
(If zero, do not file this form. However, if you used the annualized income installment method, you must file this form even if the penalty amount is zero.)
 - 17.** Check here and on **Form 1040ME, line 34b** or **Form 1041ME, line 8b**, if you use the annualized income installment method..... **17.**

