

**Underpayment of Estimated Tax  
by Individuals, Estates or Trusts**  
Enclose with your Form 1040ME or Form1041ME  
(See instructions on back)

For calendar year 2017 or fiscal year beginning \_\_\_\_\_, 2017 and ending \_\_\_\_\_,

Name(s) as shown on Form 1040ME or 1041ME	Your SSN or EIN (do not enter / or -)
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**Part I — Calculating Your Underpayment**

1. 2017 tax. (Form 1040ME - line 24 minus lines 25c, 25d, and 25e or Form 1041ME - line 6 minus any refundable tax credit included on Form 1041ME, line 7c) ..... **1.** \_\_\_\_\_
2. Multiply tax on line 1 by 90% (66 2/3% for farmers and fishermen) ..... **2.** \_\_\_\_\_
3. 2017 Maine Income Tax Withheld, Form 1040ME, line 25a, or Form 1041ME, line 7a. .... **3.** \_\_\_\_\_
4. Subtract line 3 from line 1. If the result is less than \$1,000, do not complete or file this form..... **4.** \_\_\_\_\_
5. 2016 tax (if short year, enter the amount from line 2): 2016 Form 1040ME, line 24 minus lines 25c, 25d, and 25e or 2016 Form 1041ME, line 6 minus any refundable tax credit included on Form 1041ME, line 7c. If less than \$1,000, do not complete or file this form ..... **5.** \_\_\_\_\_
6. Enter line 2 or line 5, whichever is less ..... **6.** \_\_\_\_\_
7. Multiply the amount on line 6 by .25 (to compute the amount for line 9). Enter result here ..... **7.** \_\_\_\_\_

	A April 18, 2017	B June 15, 2017	C Sept. 15, 2017	D Jan. 16, 2018
<b>8. Due dates</b> for estimated tax payments ..... <b>8.</b>				
<b>9. Estimated tax due.</b> Enter amount from line 7 above or line 25 of annualized worksheet under each payment due date ..... <b>9.</b>				
<b>10. Less tax payments.</b>				
<b>a.</b> Tax withheld (Enter 25% [0.25] of line 3 in each column)..... <b>10a.</b>				
<b>b.</b> Estimated tax paid by due date on line 8 ..... <b>10b.</b>				
<b>c.</b> Amount carried forward (overpaid) from line 11b, previous column. For column A, enter credit carried forward from previous tax year..... <b>10c.</b>				
<b>d. Total.</b> Add lines 10a, 10b and 10c..... <b>10d.</b>				
<b>11.</b> Subtract line 10d from line 9 (may be a negative amount)..... <b>11.</b>				
<b>a.</b> If line 9 is larger than line 10d, enter the <b>underpayment</b> here ..... <b>11a.</b>				
<b>b.</b> If line 10d is larger than line 9, enter <b>overpayment</b> here..... <b>11b.</b>				

**Part II — Calculating the Penalty — For Quarters with entries on line 11a**

<b>12.</b> Enter date of payment of the underpayment on line 11a or the 15th day of the fourth month after close of taxable year, whichever is earlier. <b>12.</b>				
<b>13.</b> Number of months from due date of installment (line 8) to date shown on line 12. A part of a month is considered a whole month ..... <b>13.</b>				
<b>14.</b> Enter the rate from the table on next page..... <b>14.</b>				
<b>15.</b> Underpayment Penalty — Multiply underpayment on line 11a by the rate on line 14..... <b>15.</b>				
<b>16.</b> Total of amounts shown on line 15. Enter result here and on Form 1040ME, line 34b or Form 1041ME, line 8b. .... <b>16.</b> _____ (If zero, do not file this form. However, if you used the annualized income installment method, you <u>must</u> file this form even if the penalty amount is zero.)				
<b>17.</b> Check here <u>and</u> on <b>Form 1040ME, line 34b</b> or <b>Form 1041ME, line 8b</b> , if you use the annualized income installment method..... <b>17.</b> <input type="checkbox"/>				

