



CERTIFIED VISUAL MEDIA PRODUCTION CREDIT WORKSHEET FOR TAX YEAR 2016 36 M.R.S. § 5219-Y

TAXPAYER NAME: _____ EIN/SSN: _____

Date visual media production completed: _____

Note: Owners of pass-through entities (such as partnerships, LLCs, S corporations, and trusts) claiming the credit, enter name and ID number of the pass-through entity on the lines below.

NAME OF PASS-THROUGH ENTITY

EIN/SSN

Important: Businesses claiming the Pine Tree Development Zone income tax credit are not eligible for this credit.

To claim the credit, you must attach a copy of the visual media production certificate issued by the Department of Economic and Community Development.

1. Visual media production expenses (see instructions)..... 1. _____

Note: If less than \$75,000, STOP; you do not qualify for the credit.
Owners of pass-through entities, see instructions for line 1.

2. Credit rate 2. .05

3. Certified visual media production credit (line 1 multiplied by line 2). Enter the result here and on Form 1120ME, Schedule C, line 1n or on Form 1040ME, Schedule A, line 18, or Form 1041ME, Schedule A, line 12..... 3. _____

Note: Any unused Certified Visual Media Production Credit may not be carried over to other tax years.

2016
CERTIFIED VISUAL MEDIA PRODUCTION CREDIT
WORKSHEET INSTRUCTIONS

General Instructions

The certified visual media production credit is based on visual media production expenses, defined below. To claim the credit, a visual media production company must obtain a visual media production certificate from the Department of Economic and Community Development ("DECD"). For more information on how to apply for a visual media production certificate, go to www.filminmaine.com/incentives. The credit is available to corporations through Form 1120ME, available to individuals who are owners/members of pass-through entities and sole proprietors through Form 1040ME and available to trusts and estates through Form 1041ME. The credit is available only for the tax year during which the visual media production is completed.

Visual media production expenses are expenses incurred in Maine with respect to a certified visual media production for the following: expenses associated with preproduction, production and postproduction; construction costs; operations; editing and related services; music, photography and film processing, including transferring film to tape or digital format; sound recording, mixing and synchronization; lighting, makeup, wardrobe and accessories; transportation; food and lodging for cast and crew; insurance and bonding; rental of facilities and equipment, including location fees; and any other expenses incurred in Maine with respect to a certified visual media production not specifically excluded by law (5 M.R.S. § 13090-L).

Visual media production expenses do not include the following: marketing, advertising, printing or disseminating a visual media production; wages, salaries, commissions or any other form of compensation or remuneration paid to employees for personal services; payments made to temporary employee-leasing companies; payments made to performing artists; and contractual payments for the service of individuals working in Maine for which reimbursement was claimed under the certified visual media production reimbursement program (36 M.R.S., Chapter 919-A and Maine Form 841ME) or for which reimbursement could have been claimed but for the \$50,000 limitation.

In the case of pass-through entities (such as partnerships, LLCs, S corporations, and trusts), the partners, members, shareholders, beneficiaries or other owners are allowed credits in proportion to their respective interests in these entities.

Specific Instructions

Line 1. Enter the total visual media production expenses incurred, as described in the general instructions above. If you are an owner in a pass-through entity, enter on line 1 only that portion of the visual media production expenses that reflects your ownership percentage in the entity. Your portion may be less than \$75,000. This amount should be provided to you by the pass-through entity.