



SUPER CREDIT FOR SUBSTANTIALLY INCREASED RESEARCH AND DEVELOPMENT WORKSHEET FOR TAX YEAR 2012 36 M.R.S.A. § 5219-L

TAXPAYER NAME: _____ EIN/SSN: _____

Note: Owners of pass-through entities (such as partnerships, LLCs, S corporations and trusts) making an eligible investment, see instructions. Enter name and ID number of the entity on the lines below. Also enter your ownership percentage in the pass-through entity for the tax year.

NAME OF PASS-THROUGH ENTITY	EIN/SSN	OWNERSHIP PERCENTAGE
_____	_____	_____ %

1. Total qualified research expenses spent for research conducted in Maine during tax year 2012 (federal Form 6765, Section A, line 9 or Section B, line 28) 1. _____
2. Super credit base amount.
 Qualified research expenses spent for research conducted in Maine for the three taxable years immediately preceding June 12, 1997. For calendar year filers, these are:
 1994 _____
 1995 _____
 1996 _____
 Total _____ ÷ 3 = _____ x 1.5 = Super credit base amount 2. _____
3. Current year credit. Qualified research expenses in excess of super credit base amount (subtract line 2 from line 1) 3. _____
4. Carryover from previous years (see instructions) 4. _____
5. Total credit available this year (add line 3 and line 4) 5. _____
6. 2012 tax after other credits (Form 1120ME, line 7a minus other credits claimed on Schedule C, line 29o (except line 29h) or Form 1040ME, Schedule A, line 20 minus credits claimed on Schedule A, line 21 (except line 12)) 6. _____
7. Line 6 x 50% (0.50) 7. _____
8. Year 2011 tax less credits (2011 Form 1120ME, line 7a minus 8c, or 2011 Form 1040ME, line 26 less any amount of minimum tax on Schedule A, line 3c) 8. _____
9. Subtract line 8 from line 6 and enter the difference here 9. _____
10. Credit amount: Enter the smallest of line 5, line 7 or line 9 (enter here and on Form 1120ME, Schedule C, line 29h or Form 1040ME, Schedule A, line 12) 10. _____

Unused credit amounts may be carried forward for up to 5 years.

2012

SUPER CREDIT FOR SUBSTANTIALLY INCREASED RESEARCH AND DEVELOPMENT WORKSHEET INSTRUCTIONS

This credit is available to taxpayers that qualify for the research expense tax credit (see 36 M.R.S.A. § 5219-K) and whose Maine qualified research expenses (as defined by IRC § 41 as of December 31, 1994) exceed the super credit base amount. The super credit base amount is the average Maine research expense for the three taxable years immediately preceding June 12, 1997, increased by 50%. This credit applies only to the amount spent on research conducted in Maine. The credit is equal to the lesser of the excess qualified research expenses over the super credit base amount or 50% of the tax due after all other credits. The credit may not reduce the current year's tax liability to less than the tax liability of the previous year after credits. Any unused credit amount may be carried forward for five years. Special rules apply to corporations filing a Maine combined return (see 36 M.R.S.A. § 5219-L(5) for details).

In the case of pass-through entities (such as partnerships, LLCs, S corporations and trusts), the partners, members, shareholders, beneficiaries or other owners are allowed credits in proportion to their respective interests in these entities.

SPECIFIC LINE INSTRUCTIONS

Enter the taxpayer name and employer identification number ("EIN") or social security number ("SSN").

- Line 1. Enter the total qualified research expenses applied to research conducted in Maine and included on federal Form 6765, Section A, line 9 or Section B, line 28.
- Line 2. Enter the qualified research expenses applied to research conducted in Maine for the appropriate tax years. The average qualified research expense for these 3 years increased by 50% is the super credit base amount.
- Line 4. Enter the amount from your 2011 super credit for substantially increased research and development worksheet, line 13. Unused credit amounts may be carried forward for up to 5 years.
- Lines 6 & 7. The credit is limited to 50% of the taxpayer's tax liability after the allowance of other credits.
- Line 9. The credit is further limited in that it cannot be used to reduce the current year tax liability after other credits to less than the tax liability of the previous tax year after the allowance of credits.