

2012

SCHEDULE A
FORM 1041ME

ADJUSTMENTS TO TAX

Enclose with your Form 1041ME



99

Name as shown on Form 1041ME

Estate/Trust EIN

Section 1. TAX ADDITIONS:

1. RETIREMENT PLAN DISTRIBUTIONS - Enter the amount from federal Form 1041, Schedule G, line 1b [] x .0751 [] .00

Section 2. TAX CREDITS (see instructions for details)

2. CREDIT FOR INCOME TAX PAID TO OTHER JURISDICTIONS - From 1041ME, Schedule 3, line 52 [] .00

3. MAINE SEED CAPITAL CREDIT (enclose worksheet-see instructions)3 [] .00

4. CREDIT FOR EDUCATIONAL OPPORTUNITY (enclose worksheet-see instructions)4 [] .00

5. MAINE CAPITAL INVESTMENT CREDIT (enclose worksheet - see instructions)5 [] .00

6. RESEARCH EXPENSE TAX CREDIT (see instructions)6 [] .00

7. RESEARCH & DEVELOPMENT SUPER CREDIT (see instructions)7 [] .00

8. HIGH-TECHNOLOGY CREDIT (enclose worksheet-see instructions)8 [] .00

9. MAINE MINIMUM TAX CREDIT (enclose Maine Minimum Tax Credit Worksheet)9 [] .00

10. VISUAL MEDIA PRODUCTION CREDIT (enclose worksheet-see instructions)10 [] .00

11. PINE TREE DEVELOPMENT ZONE CREDIT - Enter the amount from the Credit Application Worksheet (enclose worksheet-see instructions)11 [] .00

12. FOREST MANAGEMENT PLANNING CREDIT (Supporting documentation must be included)12 [] .00

13. OTHER TAX CREDITS - List [] (see instructions)13 [] .00

14. TOTAL CREDITS - Add lines 2 through 1314 [] .00

15. MAINE INCOME TAX - 1041ME, page 1, line 4 plus Schedule A, line 1 above15 [] .00

16. ALLOWABLE CREDITS - Amount on line 14 or line 15, whichever is less16 [] .00

17. TOTAL TAX ADJUSTMENTS - Line 1 minus line 16 (may be positive or negative). Enter here and on Form 1041ME, page 1, line 517 [] .00

SCHEDULE A – MAINE TAX ADJUSTMENTS

For more information on Maine tax additions and tax credits, visit www.maine.gov/revenue/forms.

SECTION 1 - TAX ADDITIONS:

Line 1. RETIREMENT PLAN DISTRIBUTIONS. If you choose to compute a separate federal tax on a lump-sum distribution from a retirement plan or are subject to the special federal tax on early distribution from a qualified retirement plan, you are subject to an additional Maine tax equal to 7.5% of the federal tax. **NOTE:** Distributions of Maine Public Employees Retirement System Retirement System contributions previously taxed by Maine are not subject to this special tax.

SECTION 2 - TAX CREDITS:

NOTE: Tax Credit Worksheets Required. You must complete and attach a tax credit worksheet for each credit claimed. For more information on all tax credits and to see the worksheets, visit www.maine.gov/revenue/forms (select Worksheets for Tax Credits) or calling (207) 626-8475.

An estate or trust is allowed a credit against the tax imposed by 36 MRSA § 5160 in an amount equal to the estate's/trust's share of tax credits described in 36 MRSA Chapter 822:

Line 3. MAINE SEED CAPITAL TAX CREDIT. If you invested in a Maine business of which you are not a principal owner, you may qualify for a credit through the Finance Authority of Maine.

Line 4. CREDIT FOR EDUCATIONAL OPPORTUNITY. Graduates of Maine colleges (or employers of qualified graduates) may qualify for a credit based on certain loan repayments made in 2012.

Line 5. MAINE CAPITAL INVESTMENT CREDIT. Businesses that placed depreciable property in service in Maine during tax year 2012 may qualify for this credit.

Lines 6 and 7. RESEARCH CREDITS. Enter on these lines any unused Maine research credit amounts carried forward to 2012 from prior tax years. **NOTE: If the federal research credit is extended to qualified expenses paid or incurred after 2011, Maine Revenue**

Services will post the 2012 Maine research credit worksheets to its web site.

Lines 8. HIGH-TECHNOLOGY CREDIT. If your business invested in computer equipment used in a high-technology activity, you may qualify for this credit.

Line 9. MAINE MINIMUM TAX CREDIT. If you paid minimum tax in previous years, you may qualify for a minimum tax credit.

Lines 10 and 11. VISUAL MEDIA PRODUCTION and PINE TREE DEVELOPMENT ZONE CREDITS. If your business produced a movie or other type of media production or if you expanded your business in Maine, you may qualify for one of these credits, certified through the Department of Economic and Community Development.

Line 12. FOREST MANAGEMENT PLANING CREDIT. Enter the cost, up to \$200, of a professional forest management and harvest plan for a parcel of more than 10 acres.

Line 13. OTHER TAX CREDITS. Enter the sum of the following credits. List the name of each credit claimed in the space provided:

- Biofuel Production Tax Credit, for DEP-certified production of non-fossil fuels
- Employer credits for payment of employee expenses (long-term care insurance, day care expenses, dependent health benefits)
- Family Development Account Credit, for contributions to the FAME-authorized fund
- Jobs and Investment Tax Credit, for creation of 100 jobs and investment of \$5 million
- Quality Child Care Investment Tax Credit, for DHHS-certified investments in child care facilities
- Maine Fishery Infrastructure Credit
- Credit for Rehabilitation of Historic Properties placed in service prior to 2008.

Line 16. ALLOWABLE CREDITS. These credits are not refundable. The total credits claimed cannot exceed the Maine regular income tax otherwise due for the taxable year.