

January 2013 Model: Maine Resident Income Tax in 2014, Before and After 2011 and 2012 Tax Cuts

Tax Year 2014

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Before Tax Cuts				After Tax Cuts				Families with an income tax cut					Families with an income tax increase			
<u>Expanded income</u>	<u>Tax Families</u>	<u>Individual Tax</u>		<u>Individual Tax</u>		<u>Change in Tax Liability (\$ MIL)</u>	<u>Percent Tax Change</u>	<u>Average Tax Change</u>	<u>Share of income tax reduction (percent)</u>	<u>Number of families</u>	<u>Change in Tax Liability (\$ MIL)</u>		<u>Number of families</u>	<u>Change in Tax Liability (\$ MIL)</u>		
		<u>Liability (\$ MIL)</u>	<u>Percentage Distribution</u>	<u>Liability (\$ MIL)</u>	<u>Percentage Distribution</u>						<u>Average Tax Decrease</u>	<u>Average Tax Increase</u>				
-\$ Infinity <=	18139	135,496	\$2.2	0.2%	\$0.4	0.0%	-\$1.9	-83.6%	-\$14	1.1%	19,503	-\$1.9	-\$96	0	\$0.0	\$0
18139 <=	25053	67,746	\$9.4	0.6%	\$6.9	0.5%	-\$2.6	-27.1%	-\$38	1.4%	28,380	-\$2.6	-\$90	0	\$0.0	\$0
25053 <=	32884	67,747	\$24.4	1.7%	\$19.2	1.5%	-\$5.2	-21.4%	-\$77	2.9%	41,509	-\$5.2	-\$126	0	\$0.0	\$0
32884 <=	41390	67,746	\$42.6	2.9%	\$34.2	2.7%	-\$8.4	-19.7%	-\$124	4.7%	48,383	-\$8.4	-\$173	1	\$0.0	\$0
41390 <=	52520	67,747	\$67.9	4.6%	\$55.7	4.3%	-\$12.2	-17.9%	-\$180	6.8%	54,526	-\$12.2	-\$223	1	\$0.0	\$0
52520 <=	66981	67,747	\$100.9	6.9%	\$84.0	6.5%	-\$16.9	-16.7%	-\$249	9.5%	60,170	-\$16.9	-\$280	0	\$0.0	\$0
66981 <=	86789	67,747	\$154.9	10.5%	\$130.7	10.1%	-\$24.2	-15.6%	-\$357	13.6%	64,278	-\$24.2	-\$377	1	\$0.0	\$518
86789 <=	120622	67,748	\$260.9	17.8%	\$226.2	17.5%	-\$34.7	-13.3%	-\$513	19.5%	66,104	-\$34.7	-\$525	1	\$0.0	\$200
120622 <= \$ Infinity		67,747	\$806.5	54.9%	\$734.3	56.9%	-\$72.1	-8.9%	-\$1,065	40.5%	66,715	-\$72.1	-\$1,081	12	\$0.0	\$124
Totals		677,471	\$1,469.7	100.0%	\$1,291.6	100.0%	-\$178.1	-12.1%	-\$263	100.0%	449,568	-\$178.1	-\$396	16	\$0.0	\$133
Top Decile Decomposition: 90-95, 95-99, and 99+ :																
120622 <=	159497	33,873	\$207.2	14.1%	\$183.5	14.2%	-\$23.7	-11.5%	-\$701	13.3%	33,351	-\$23.7	-\$712	0	\$0.0	\$0
159497 <=	325974	27,099	\$289.0	19.7%	\$261.0	20.2%	-\$27.9	-9.7%	-\$1,031	15.7%	26,722	-\$27.9	-\$1,045	8	\$0.0	\$109
325974 <= \$ Infinity		6,775	\$310.3	21.1%	\$289.8	22.4%	-\$20.5	-6.6%	-\$3,021	11.5%	6,643	-\$20.5	-\$3,081	5	\$0.0	\$149

Department of Administrative & Financial Services
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