

**APPLICATION FOR VETERAN PROPERTY TAX EXEMPTION  
FOR COOPERATIVE HOUSING CORPORATIONS**

36 M.R.S. § 653

*Please refer to Bulletin #7 for additional information – this application is confidential.*

File this application, including all required attachments, with your municipal assessor by April 1.

\*\*\*\*\*

This application is for cooperative housing corporations. A cooperative housing corporation is defined as an entity organized for the purpose of owning residential real estate in which residents own shares that entitle them to inhabit a designated space within a residential dwelling.

Name of Cooperative Housing Corporation: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Municipality: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Telephone #: \_\_\_\_\_

Property Location (Map, Lot, etc.): \_\_\_\_\_

*I hereby apply for exemption from local property taxation in accordance with 36 M.R.S. § 653. No property on which exemption may be claimed under this section has been conveyed to me for the purpose of obtaining an exemption. The answers to the above questions are correct to the best of my knowledge and belief.*

Signature of Cooperative Housing Corporation Officer(s)

\_\_\_\_\_ Date: \_\_\_\_\_

\_\_\_\_\_ Date: \_\_\_\_\_

## INSTRUCTIONS

**“Cooperative housing corporation”** means any entity organized for the purpose of owning residential real estate in which residents own shares that entitle them to inhabit a designated space within a residential dwelling.

**“Qualifying shareholder”** means an individual who is a shareholder in a cooperative housing corporation who would qualify for a veteran exemption if that person were the owner of the property.

Completed applications must be filed annually with the municipal assessor no later than April 1. This application must be accompanied by an application for each eligible shareholder on the form titled *Application for Veteran Property Tax Exemption for Cooperative Housing Shareholder*. You must also attach any information required by the municipality to verify eligibility for the exemption. Applications filed after April 1 will be applied to the subsequent year tax assessment.

One or more of the officers of the cooperative housing corporation applying for the exemption must sign this application.

A cooperative housing corporation must apportion the property tax reduction resulting from an exemption among the qualifying shareholders. The apportioned tax reduction is calculated according to the proportion of the total exemption that each qualifying shareholder would be entitled to if the qualifying shareholder were the owner of property. Any supplemental assessment resulting from disqualification is applied in the same manner.