

STATE OF MAINE  
OFFICE OF SECURITIES  
121 STATE HOUSE STATION  
AUGUSTA, ME 04333

IN RE:

Gabriel J. Giguere, Jr.

Consent Agreement  
05-059-CAG

This Consent Agreement is entered into between the Office of Securities and Gabriel J. Giguere, Jr. ("Giguere"), an individual residing at 39 White Street, Lewiston, Maine 04240.

WHEREAS the parties agree as follows:

1. At all relevant times, Giguere was licensed in Maine as a sales representative of Pruco Securities, LLC, a broker-dealer licensed to do business in Maine. He has not been licensed as a sales representative since October 10, 2005.
2. It is the position of the Office of Securities that Giguere engaged in unethical conduct in the securities business by recommending unsuitable transactions and engaging in mutual fund switching without sufficient regard for his clients' best interests. 32 M.R.S.A. §§ 10313, 16702.
3. Both parties desire an expeditious resolution of this matter.
4. Without trial or adjudication of any issue or fact or law, Giguere waives his right to a hearing and to judicial review and consents to the entry of this Agreement.

NOW, THEREFORE, without Giguere admitting or denying that his conduct violated the Revised Maine Uniform Securities Act, it is agreed that:

1. In lieu of a penalty, Giguere will pay the sum of \$3,000 to the Office of Securities upon his execution of this Agreement, by check made payable to "Treasurer, State of Maine";
2. If Giguere reapplies for licensing in Maine as an agent, the Office of Securities will require that he and his new firm agree to certain enhanced supervision requirements; and
3. If Giguere reapplies for licensing in Maine as an agent, the Securities Administrator will not consider the conduct addressed by this Agreement in determining whether to license Giguere, provided that nothing herein shall preclude the Securities Administrator from

considering these matters solely for the purpose of determining whether a licensing action based on other grounds is in the public interest pursuant to 32 M.R.S.A. §§ 16412(1), (4), and (6).

Date: September 7, 2006

/s/ Gabreil J. Giguere, Jr.  
Gabriel J. Giguere, Jr.

Date: September 8, 2006

/s/ Michael J. Colleran  
Michael J. Colleran  
Securities Administrator

Reviewed by:

Date: September 8, 2006

/s/ Bonnie E. Russell  
Bonnie E. Russell  
Assistant Securities Administrator

Presented by:

Date: September 8, 2006

/s/ Brian H. Dyer  
Brian H. Dyer  
Investigator/Examiner