

STATE OF MAINE  
OFFICE OF SECURITIES  
121 STATE HOUSE STATION  
AUGUSTA, MAINE 04333

\_\_\_\_\_)  
IN THE MATTER OF: )  
 )  
Financial Services of New England )  
(CRD #38088) and ) CONSENT AGREEMENT  
Scott Pelletier )  
(CRD #1240152) ) No. 04-049-CAG  
 )  
\_\_\_\_\_)

This Agreement is entered into by the State of Maine Office of Securities ("Securities"), Financial Services of New England ("Financial Services"), (CRD #38088), a investment adviser operating as a partnership and conducting business in Maine with a principal place of business at 108 Fowler Road, Orrington, Maine 04474, and Scott Pelletier ("Pelletier"), CRD# 1240152, an investment adviser representative affiliated with Financial Services.

**WHEREAS**, the parties agree as follows:

1. Pursuant to 32 M.R.S.A. § 10303(1), a person may not act in Maine as an investment adviser representative unless licensed or exempt from licensing under the Revised Maine Securities Act;
2. Pursuant to 32 M.R.S.A. § 10303(3) it is unlawful for an investment adviser licensed or required to be licensed under the Revised Maine Securities Act to employ or contract with an individual as a representative of the investment adviser in Maine unless the individual is licensed;
3. Securities has reviewed Pelletier's licensing record and has found that Pelletier has never held an investment adviser representative's license in Maine;
4. It is Securities' position that Pelletier has acted as an investment adviser representative in Maine on behalf of Financial Services without being licensed or exempt from licensing; and

5. All parties desire an expeditious resolution of this matter.

**NOW THEREFORE**, without trial or adjudication of any issue of fact or law, and without Financial Services and Pelletier admitting or denying that their conduct violated the Revised Maine Securities Act, it is agreed that:

Financial Services and Pelletier will comply with all licensing and other legal requirements governing persons acting as investment advisers and investment adviser representatives in the State of Maine at all times from the date hereof;

In lieu of Securities seeking the imposition of a penalty for the allegations contained herein, Financial Services and Pelletier will pay the sum of \$1,500.00 to Securities upon Financial Services' and Pelletier's execution of this Agreement; and

Securities will not take further action against Financial Services and Pelletier based upon the unlicensed status of Pelletier during the period preceding and including the date of execution of the Agreement.

Financial Services of New England  
By:

12/18/03  
Date

/s/Scott Pelletier  
Signature

Scott Pelletier  
(printed name)

Partner

12/18/03  
Date

Scott Pelletier  
Scott Pelletier

12/22/03  
Date

/s/ Christine A. Bruenn  
Christine A. Bruenn  
Securities Administrator

Reviewed by:

12/22/03  
Date

/s/ Christina V. Breen  
Christina V. Breen  
Assistant Securities Administrator

Submitted by:

12/22/03  
Date

Christian D. Van Dyck  
Christian D. Van Dyck  
Investigator/Examiner

