



Janet T. Mills
GOVERNOR

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL
REGULATION
OFFICE OF SECURITIES
121 STATE HOUSE STATION
AUGUSTA, ME
04333-0121

Judith M. Shaw
SECURITIES ADMINISTRATOR

BASIS STATEMENT AND SUMMARY OF COMMENTS
Amendment to Chapter 536, Securities Manuals

Basis Statement

The Securities Administrator proposed amending Chapter 536 to remove Fitch securities manuals from the rule's list of "nationally recognized securities manuals" available for use with Section 16202(2)(D) of the Maine Uniform Securities Act. The amendment to the rule was proposed because Fitch has ceased publication of securities manuals.

Notice of the proposed changes was provided to interested parties on December 18, 2020, by posting on the Office of Securities website and by electronic distribution to a list of interested parties via Granicus. Notice of the proposed changes was further provided on January 20, 2021, in the Secretary of State's consolidated advertisement in Maine newspapers, pursuant to 5 M.R.S. § 8053. A public hearing was not scheduled, requested, nor held, and the public comment period ended February 19, 2021.

Comments and Responses

No comments on the proposed changes were received.

The changes to Rule 536 were adopted as proposed.

