



Janet T. Mills
GOVERNOR

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL
REGULATION
OFFICE OF SECURITIES
121 STATE HOUSE STATION
AUGUSTA, ME
04333-0121

Judith M. Shaw
SECURITIES ADMINISTRATOR

NOTICE OF RULEMAKING

Notice is hereby given that the Securities Administrator proposes to amend Rule Chapter 510, Broker-Dealers, Investment Advisers, and Others Using the Internet for General Dissemination of Information About Securities Products and Services, without public hearing.

Chapter 510 provides an exemption from licensing for broker-dealers, agents, investment advisers, investment adviser representatives, and others using the internet to disseminate general information about securities products and services. If a party meets conditions outlined in the rule, it will not be considered “transacting business” for purposes of licensing obligations under 32 M.R.S. §§ 16401-16404. The proposed rulemaking would update the definitions of “Internet” and “Internet communication” and would correct a textual error in Section 3 that refers to “Section 4” of the rule when it should instead refer to “Section 2.”

The proposed rule amendment is routine technical as defined in 5 M.R.S. § 8071 and is authorized by 32 M.R.S. §§ 16401-16404 and 16605.

Copies of the proposed amended rule and other related documents can be found on the Office of Securities website at www.investors.maine.gov.

The primary source of information relied on in drafting the amendments is staff judgment.

No public hearing is currently scheduled on the proposed amendment. Interested persons may request a hearing and a hearing will be held if requested by five (5) or more interested persons as required pursuant to 5 M.R.S. § 8052(1). Interested persons are invited to provide written comments regarding the proposed amendment. Requests for a hearing or written comments must be received no later than 4:30 p.m. on Friday, March 26, 2021, and should be addressed to: Judith M. Shaw, Securities Administrator, 121 State House Station, Augusta, Maine 04330.

