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GOVERNOR

STATE OF MAINE  
DEPARTMENT OF PROFESSIONAL AND FINANCIAL  
REGULATION  
OFFICE OF SECURITIES  
121 STATE HOUSE STATION  
AUGUSTA, ME  
04333-0121

Judith M. Shaw  
SECURITIES ADMINISTRATOR

NOTICE OF RULEMAKING  
(5 M.R.S. § 8053)

Notice is hereby given that the Securities Administrator proposes to update administrative rules Chapter 504, Broker-Dealer and Agent Licensing (02-032 C.M.R. ch. 504), without public hearing.

The proposed changes would (1) update Ch. 504's references to FINRA's examination program, which was recently restructured to remove general industry knowledge from representative-level qualification examinations and to test the general material separately in the newly created Securities Industry Essentials ("SIE") examination, and (2) add to Section 8's list of dishonest and unethical practices the use of a client's unique identifying information to access a client account.

The rule and the proposed amendments are authorized by Sections 16406, 16411, 16412, and 16605 of the Maine Uniform Securities Act.

Copies of the proposed rule amendments and other related documents can be found on the Office of Securities' website at [www.investors.maine.gov](http://www.investors.maine.gov). (A small business economic impact statement has not been drafted because it is not believed that the proposal would have an economic impact on small businesses.)

The primary source of information relied on in promulgating the rule amendments is staff judgment.

No public hearing is currently scheduled regarding the proposal. Interested persons may request a hearing, and a hearing will be held if one is requested by five (5) or more interested persons as required pursuant to 5 M.R.S. § 8052(1). Interested persons are invited to provide written comments on the proposed amendments. Requests for a hearing or written comments must be received no later than 4:30 p.m. on Tuesday, September 3, 2019, and should be addressed to: Judith M. Shaw, Securities Administrator, 121 State House Station, Augusta, Maine 04333-0121.

