

## 2020-2021 REGULATORY AGENDA

June 24, 2020

AGENCY UMBRELLA UNIT NUMBER: **02-032**

AGENCY NAME: **Department of Professional and Financial Regulation, Office of Securities**

### CONTACT INFORMATION FOR THE AGENCY RULEMAKING LIAISON:

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**EMERGENCY RULES ADOPTED SINCE THE LAST REGULATORY AGENDA:** None

### EXPECTED 2020-2021 RULE-MAKING ACTIVITY:

#### **CHAPTER 504: Broker-Dealer and Agent Licensing**

STATUTORY BASIS: 32 M.R.S. §§ 16401, 16402, 16406, 16407, 16408, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Broker-dealers and broker-dealer agents licensed in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

#### **CHAPTER 510: Broker-Dealers, Investment Advisers, and Others Using the Internet for General Dissemination of Information About Securities Products and Services**

STATUTORY BASIS: 32 M.R.S. §§ 16401-16404 and 16605

PURPOSE: To correct a textual error.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Broker-dealers, broker-dealer agents, investment advisers, investment adviser representatives, and others using the internet to disseminate information about securities products and services.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**Chapter 511: Change of Ownership or Control of a Broker-Dealer or Investment Adviser**

STATUTORY BASIS: 32 M.R.S.A. §§16407(4) and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Investment advisers and broker-dealers.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**CHAPTER 515: Investment Adviser Licensing**

STATUTORY BASIS: 32 M.R.S. §§ 16403, 16404, 16405, 16406, 16407,

16408, 16409, 16410, 16411, 16412, and 16605

PURPOSE: Revise and update to address policy, law, industry, or other changes.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Investment advisers and investment adviser representatives licensed in Maine.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**CHAPTER 525: Rule Regarding Small Company Offering Registrations**

STATUTORY BASIS: 32 M.R.S.A. §§ 16304(6), 16305(7) and 16605

PURPOSE: To make consistent with NASAA program updates.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Issuers who use the SCOR program.

CONSENSUS-BASED RULE DEVELOPMENT: N/A

**CHAPTER 536: Securities Manuals**

STATUTORY BASIS: 32 M.R.S. §§ 16202(2)(D) and 16605

PURPOSE: To update the list of recognized securities manuals.

SCHEDULE FOR ADOPTION: Prior to 10/2021

AFFECTED PARTIES: Certain non-issuer and resale securities sellers.

CONSENSUS-BASED RULE DEVELOPMENT: N/A