

MAINE BOARD OF ACCOUNTANCY
DRAFT Minutes of May 26, 2026

Call to Order

Board Chair Todd Desjardins called the meeting of the Board of Accountancy to order at 8:30 a.m.

MEMBERS PRESENT

Robert Brown, Jr
Todd Desjardins Board Chair
Thomas Cyr
Alison Lorenz
Yolanda “Lannie” Moffatt, Public Member

STAFF PRESENT

Candice Wright, Board Manager
Tammy Reed, Board Clerk
John Belisle, Assistant Attorney General

Introduction and Explanation of Meeting

As authorized by Title 1 section 403-B(1) of the Maine Revised Statutes and the Board member Remote Participation Policy adopted by the Board on May 9, 2023. The agenda for this meeting consists of various items for the Board.

AGENDA MODIFICATIONS AND APPROVAL:

- A motion was made by Lannie Moffatt to approve the agenda as written. Alison Lorenz seconded the motion. Vote 5-0 in favor.

MINUTES REVIEW AND APPROVAL:

- *January 27, 2026:* Following a review of the draft minutes, Lannie Moffatt made a motion to approve the minutes. Thomas Cyr seconded the motion. Vote 5-0 in favor.

CHAIR REPORT:

- No Report

APPLICATION REVIEW(S):

Initial:

- Edward Alan Shepherd CP12430:

Following their review of the application materials, Thomas Cyr made a motion to grant the license. Lannie Moffatt seconded the motion. Vote 5-0 in favor.

- Byungyoon Heo CO10944

Following their review of the application materials, Lannie Moffatt made a motion to grant the license. Alison Lorenz seconded the motion. Vote 5-0 in favor.

- Faig Pervez CP12321

Following their review of the application materials, Alison Lorenz made a motion to preliminarily deny the license with an option to withdraw the application. Thomas Cyr seconded the motion. Vote 5-0 in favor.

- Tsz Chiu Yip CP3824

Following their review of the application materials, Lannie Moffatt made a motion to preliminarily deny the license with an option to withdraw the application. Thomas Cyr seconded the motion. Vote 5-0 in favor

APPLICATION WITHDRAWAL REQUEST:

- Ariunbulag Tur-amgalan

Following their review of the application materials, Thomas Cyr made a motion to grant the withdrawal request. Alison Lorenz seconded the motion. Vote 5-0 in favor.

REPORTING NOTIFICATIONS:

- RSM US LLP, FMF10001429: The board reviewed the notification submitted by the firm. The Board determined that the notification needs no board action.
- Strategic Claims Services in re: BDO USA P.C. FMF10000980: The board reviewed the notification submitted by the firm. The Board determined that the notification needs no board action.

- BDO USA, P.C. FMF100000980: The board reviewed the notification submitted by the firm. The Board determined that the notification needs no board action.
- CohnReznick, LLP, FMF10001031: The board reviewed the notification submitted by the firm. The Board determined that the notification needs no board action.
- CAFA Notice Administrator in re: Ascendant Capital, LLC (not licensed with the Board) GPB Holdings, LLC (not licensed with the Board); GPB Holding LP(not licensed with the Board): The board reviewed the notification submitted by the firm. The Board determined that the notification needs no board action.
- PCAOB re: Baker Newman & Noyes, PA, LLC; CohnReznick, LLP; Macias Gini & O'Connell LLP; Plante & Moran PLLC: The board reviewed the notification submitted by the firm. The Board determined that the notification needs no board action.

Following their review of the reporting notifications, Lannie Moffatt made a motion to accept them. Thomas Cyr seconded the motion. Vote 5-0 in favor.

CREDIT EXTENSION REQUEST:

Hoyon Lee – Following their review of the request, the Board voted to deny the request. Lannie Moffatt made a motion, and Alison Lorenz seconded the motion. Vote 5-0 in favor

Yedam Kim – Following their review of the request, the Board voted to deny the request. Lannie Moffatt made a motion, and Alison Lorenz seconded the motion. Vote 5-0 in favor

RULEMAKING

Discussion of Draft Changes for Board Rules Chapter 5

BOARD MANAGER'S REPORT:

Updates re; legislation, rulemaking, and other items

LICENSING REPORTS: The reports were reviewed and accepted as an FYI.

- Active

OTHER ITEMS:

The following agenda items were accepted as an FYI:

- Preliminary Agenda for Future Meetings

- Case Management Reports
- CPA Exam Accounting Credits Requirement Course Review

Following their review of the course materials, Thomas Cyr made a motion to grant the course. Lannie Moffatt seconded the motion. Vote 2 in favor, 3 opposed.

- NASBA Policy Inquiry for Transfer Credits

Following their review of the request, the Board made a motion to accept credits earned from a non-accredited institution if transferred and accepted by an accredited institution. Alison Lorenz made a motion, and Todd Desjardins seconded the motion. Vote 5-0 in favor

PUBLIC OPPORTUNITY TO COMMENT:

ADJOURNMENT: Thomas Cyr made a motion to adjourn the meeting at 9:43 a.m. Lannie Moffatt seconded the motion. Vote 5-0 in favor.