

Changes to Degree Requirements
Effective September 19, 2019

The Appraiser Trainee license (RA) does not require a degree.

The Licensed Residential license (AP) no longer requires a degree.

The Certified Residential license (CR) now has 6 options for college degree equivalency. (See below)

The Certified General license (CG) still requires a Bachelor's degree, but **no** equivalency options.

College Level Education Options for the Certified Residential					
Option #1	Option #2	Option #3	Option #4	Option #5	Option #6
Bachelor's Degree in any field of study	Associates Degree in a field of study related to: <ul style="list-style-type: none"> · <i>Business Administration</i> · <i>Accounting</i> · <i>Finance</i> · <i>Economics</i>; or · <i>Real Estate</i> 	Successful completion of 30 semester hours of college-level courses that cover each of the following specific topic areas and hours: <ul style="list-style-type: none"> · <i>English Composition</i> 3 hrs · <i>Microeconomics</i> 3 hrs · <i>Macroeconomics</i> 3 hrs · <i>Finance</i> 3 hrs · <i>Algebra, Geometry, or Higher Math</i> 3 hrs · <i>Statistics</i> 3 hrs · <i>Computer Science</i> 3 hrs · <i>Business Law</i> or <i>Real Estate Law</i> 3 hrs · Two elective courses in any of the above topics, or in <i>Accounting, Geography, Agricultural Economics, Business Management, or Real Estate</i> 3 hrs each 	Successful completion of at least 30 semester hours of College Level Examination Program [®] (CLEP [®]) examinations (see Equivalency Table on next page)	Any combination of Option #3 and Option #4 that includes all of the topics identified in Option #3	No college-level education required. This option applies <u>only</u> to appraisers who have held a Licensed Residential credential for a minimum of five (5) years and have no record of any adverse, final, and non-appealable disciplinary action affecting the Licensed Residential appraiser's legal eligibility to engage in appraisal practice within the five (5) years immediately preceding the date of application for a Certified Residential credential