



Janet T. Mills
Governor

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL
AND FINANCIAL REGULATION
BUREAU OF INSURANCE
34 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0034

Eric A. Cioppa
Superintendent

November 20, 2019

CERTIFIED MAIL

J. Kevin Baldwin
Acting Special Deputy Receiver
Illinois Office of the Special Deputy Receiver
222 Merchandise Mart Plaza, Suite 960
Chicago, IL 60654

RE: Gateway Insurance Company, in Rehabilitation - NAIC # 28339
Suspension of Certificate of Authority
Docket No. INS-19-301

Dear Mr. Baldwin:

On October 16, 2019, Gateway Insurance Company was placed into Rehabilitation pursuant to the Agreed Order of Rehabilitation of the Circuit Court of Cook County, Illinois, No.: 19 CH 7852. Due to the actions in the state of domicile, Gateway Insurance Company does not qualify for continuing authority to transact insurance in the State of Maine pursuant to provisions of 24-A M.R.S. §§ 417(2)(A) and 417(3).

In light of the foregoing, please be advised that the Certificate of Authority of Gateway Insurance Company to transact insurance in Maine is hereby suspended indefinitely, effective immediately. During the term of the suspension, Gateway Insurance Company may not transact any new insurance business in Maine, but will be allowed to continue to renew and service existing business. The Company must continue to make required filings and pay all required fees and taxes. Should the Company, at any time, submit an application to the Superintendent of Insurance to lift this suspension and reinstate its authority to write new business, the Superintendent will determine whether the grounds for suspension remain in existence.



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OFFICES LOCATED AT 76 NORTHERN AVENUE, GARDINER, MAINE 04345
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The Superintendent has obtained the Rehabilitator's consent on behalf of Gateway Insurance Company to the entry of this Order of Suspension on the basis of the Company's Rehabilitation, waiving the Company's right to hearing under 24-A M.R.S. § 417(3). Therefore, pursuant to 5 M.R.S. § 9053(2), this order constitutes a final agency action of the Superintendent of Insurance and is effective immediately.

Per Order of

A handwritten signature in black ink, appearing to read 'EAC', is written above a horizontal line.

Eric A. Cioppa
Superintendent of Insurance