

STATE OF MAINE  
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION  
BUREAU OF INSURANCE

---

***In re: Antony Lee Turbeville***

**National Producer No. 488612  
Maine License No. PRN 152931  
Docket No. INS-18-214**

**LICENSE REVOCATION  
NOTICE, ORDER,  
and  
OPPORTUNITY FOR  
HEARING**

***NOTICE TO ANTONY LEE TURBEVILLE:***

Effective as of **July 23, 2018**, your Maine nonresident insurance producer license will be **REVOKED** without further formal proceedings unless you request a hearing as specified below.

The reasons for your license revocation are as follows:

1. On May 31, 2012, a FINRA hearing panel found that you, among other things, intentionally or recklessly misrepresented the risks of the Collateralized Mortgage Obligations and made unsuitable recommendations to unsophisticated investors. You were barred from associating with any FINRA-regulated firm in any capacity. You appealed the FINRA decision to FINRA's appellate panel, the National Adjudicatory Council, and the Council affirmed the Hearing Panel's factual findings and sanctions on April 16, 2015. Pursuant to 24-A M.R.S. § 1420-K(1)(H), this is grounds for the revocation of your Maine insurance producer license for using fraudulent, coercive or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this State or elsewhere.
2. On or around January 17, 2017, the Bureau learned of the FINRA action and, in response to correspondence related to the FINRA action, on March 20, 2017, you provided a copy of the action to the Bureau.
3. In reviewing the documentation you provided regarding the FINRA action, the Maine Bureau of Insurance became aware of the revocation of your Florida home state producer license. This revocation was effective January 5, 2017, and based on the FINRA action; however, the state of Florida reinstated your license as of March 1, 2017. The Bureau contacted the State of Florida and was advised that your license was reinstated because you had appealed the revocation.
4. On May 3, 2018, the First District Court of Appeals for the State of Florida issued a decision affirming the Department's final order revoking your Florida producer license. The appellate court issued a mandate on May 24, 2018. This revocation was not reported to the Bureau as required by 24-A M.R.S. § 1420-P(1), and represents grounds for the revocation of your Maine producer license pursuant to 24-A M.R.S. § 1420-K(1)(B) for violating insurance laws.

5. The revocation of your Florida producer license is grounds for the revocation of your Maine insurance producer license for having a license revoked in another state pursuant to 24-A M.R.S. § 1420-K(1)(I). In addition, under 24-A M.R.S. § 1420-G(1)(A), one of the qualifications in order for a person to be issued a nonresident producer license in Maine is that "[t]he person is currently licensed as a resident and in good standing in that person's home state." Therefore, you also do not meet the minimum qualifications for nonresident licensing in Maine as you do not have an active home state license.

Therefore, based upon the above grounds, your Maine insurance producer license is **revoked** as of **July 23, 2018**, pursuant to 24-A M.R.S. §§ 1417 and 1420-K, subject to your right to request a hearing.

**Under the Maine Insurance Code, specifically 24-A M.R.S. §1417 and §1420-K, you have the right to a hearing before the Superintendent or his designee. If you request a hearing, you will have the right to present evidence and arguments in your defense, and the staff of the Bureau of Insurance will bear the burden of proving each violation by a preponderance of evidence.**

**If you request a hearing, you will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether you committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.**

**To request a hearing, you must notify the Bureau of Insurance in writing no later than July 23, 2018. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of the revocation of your license through this Notice and Order, you will lose your right to request a hearing on this license revocation Notice and Order.**

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Bureau Licensing Attorney Lindsay J. Laxon, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Ms. Laxon by e-mail at [Lindsay.J.Laxon@maine.gov](mailto:Lindsay.J.Laxon@maine.gov) or by telephone at (207) 624-8429.

**June 18, 2018**



Eric A. Cioppa  
Superintendent of Insurance