

STATE OF MAINE
DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION
BUREAU OF INSURANCE

In re:

William Lieber

National Producer No. 373804

Maine License No. PRN158024

Docket No. INS-15-215

LICENSE REVOCATION
NOTICE, ORDER,
and
OPPORTUNITY FOR
HEARING

NOTICE TO WILLIAM LIEBER:

Effective as of July 10, 2015, your Maine non-resident insurance producer license will be **REVOKED** without further formal proceedings unless you request a hearing as specified below.

The reasons for license revocation are as follows:

1. On November 4, 2014, you were convicted in the Supreme Court of the State of New York on Grand Larceny in the Third Degree, Criminal Tax Fraud in the Third Degree, and Conspiracy in the Fourth Degree, all of which are felonies. You were sentenced to five years' probation and ordered to pay \$1.5 million in restitution. Each of these felony convictions are within the three year time period in which the Superintendent may consider them as grounds for discipline. 5 M.R.S. §§ 5301-5303. The Superintendent finds that in light of the gravity of each crime, the fact that two of the crimes involved dishonesty, the number of convictions, the recentness of your convictions, and the fact that you are still on probation, you have not been sufficiently rehabilitated to warrant the public trust. 5 M.R.S. § 5302. Each of these convictions therefore constitutes grounds for the revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(F).
2. On March 11, 2015, the State of New York revoked your resident insurance producer license based on the November 4, 2014, convictions. The New York revocation constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws, and § 1420-K(1)(I), for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
3. You failed to timely report the New York revocation and the three convictions described hereinabove to the Maine Superintendent of Insurance as required by 24-A M.R.S. § 1420-P(1), (2), respectively, each of which failure constitutes grounds for revocation of your Maine license under 24-A M.R.S. § 1420-K(1)(B), for violating insurance laws.

4. As stated above, your producer license in your home state of New York was revoked. Under 24-A M.R.S. § 1420-G(1)(A), one of the qualifications in order for a person to be issued a non-resident producer license in Maine is that “[t]he person is currently licensed as a resident and in good standing in that person’s home state.” Therefore, you also do not meet the minimum qualifications for nonresident licensing in Maine as your home state license in New York was revoked.

Therefore, based upon the above grounds, your Maine insurance producer license is **revoked** as of **July 10, 2015**, pursuant to 24-A M.R.S. §§1417 and 1420-K, subject to your right to request a hearing.

Under the Maine Insurance Code, specifically 24-A M.R.S. §1417 and §1420-K, you have the right to a hearing before the Superintendent or his designee. If you request a hearing, you will have the right to present evidence and arguments in your defense, and the staff of the Bureau of Insurance will bear the burden of proving each violation by a preponderance of evidence. With respect to Paragraph 1, if the Bureau of Insurance meets its burden to show the existence of your convictions, you will then bear the burden of proving that there exists sufficient rehabilitation to warrant the public trust pursuant to 5 M.R.S. § 5302.

If you request a hearing, you will receive further communication regarding scheduling. The matters to be determined through the hearing process are whether you committed one or more of the violations listed above, and if so, the appropriate sanctions for those violations. The sanctions imposed after a hearing can include any available remedy under applicable laws, including the payment of civil penalties.

To request a hearing, you must notify the Bureau of Insurance in writing no later than July 10, 2015. If you do not file a written request for a hearing within 30 days from the time you knew or reasonably should have known of the revocation of your license through this Notice and Order, you will lose your right to request a hearing on this license revocation Notice and Order.

Any request for a hearing, as well as all other communications regarding this Notice, Order, and Opportunity for Hearing must be addressed to Bureau Licensing Attorney Kristina M. Balbo, Bureau of Insurance, #34 State House Station, Augusta, Maine 04333-0034 (for US Postal Service deliveries) or 76 Northern Avenue, Gardiner, Maine 04345 (for private carrier deliveries, such as FedEx or UPS). You may also reach Attorney Balbo by e-mail at kristina.m.balbo@maine.gov or by telephone at (207) 624-8429.

June 5, 2015


Eric A. Cioppa
Superintendent of Insurance