STATE OF MAINE DEPARTMENT OF PROFESSIONAL AND FINANCIAL REGULATION BUREAU OF INSURANCE

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IN RE:

PAUL A. DYER

National Producer No. 2230742 Maine Producer License No. PRR 12598 Maine Consultant License No. COR 56235

Docket No. INS-08-215

ORDER ON MOTION FOR MODIFICATION OF DECISION AND ORDER

By my Decision and Order issued on September 26, 2008 in the abovecaptioned proceeding, I granted in part and denied in part the Bureau of Insurance staff Petition for Enforcement seeking licensing action against

Paul Allen Dyer. Based on my findings of coercive or dishonest practices, and incompetence or untrustworthiness in the conduct of insurance business, I ordered the suspension of Paul A. Dyer's Resident Producer License No. PRR 12598 and Resident Consultant License No. COR 56235 each for a period of 3 years, with an additional 2 year period of license probation subject to conditions. The terms of license suspension commence on October 1, 2008 and extend through September 30, 2011; and the terms of license probation subject to conditions commence on October 1, 2011 and extend through September 30, 2013. I also imposed a \$500 civil penalty against Mr. Dyer.

On September 29, 2008, Paul A. Dyer moved pursuant to Insurance Rule Chapter 350, §§ 7 and 19, that my Decision and Order be modified to change the commencement date of the license suspensions to Monday, October 27, 2008. Dyer's motion for a modification of the commencement date of the license suspensions established in section VII(1)(a) of my September 26th Decision and Order is hereby DENIED.

The Superintendent hereby ORDERS that Paul A. Dyer shall be given thirty (30) days from the date of this Order to take such steps as are necessary to undertake suitable business arrangements to address the license suspensions, including but not limited to arrangements related to his existing insurance clients such as completion of changes to broker/agent of record and designating a new responsible individual for Mr. Dyer's licensed resident agencies. It is hereby further ORDERED, as a point of clarification, that commencing October 1, 2008, Paul A. Dyer may not engage in the business of insurance or undertake insurance activities that would otherwise require a valid Maine producer or consultant license, including but not limited to sales and/or advising activities with any new or existing clients and/or new or existing business.

September 30, 2008

MILA KOFMAN SUPERINTENDENT OF INSURANCE