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LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

STARMOUNT LIFE INSURANCE COMPANY

NAIC Group Code 0565 (Current) 0565 (Prior) NAIC Company Code 68985 Employer's ID Number 72-0977315

Organized under the Laws of MAINE, State of Domicile or Port of Entry ME

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 08/24/1983 Commenced Business 08/25/1983

Statutory Home Office 2211 CONGRESS STREET (Street and Number), PORTLAND, ME, US 04122 (City or Town, State, Country and Zip Code)

Main Administrative Office 8485 GOODWOOD BLVD. (Street and Number)
BATON ROUGE, LA, US 70806 (City or Town, State, Country and Zip Code), 225-926-2888 (Area Code) (Telephone Number)

Mail Address P.O. BOX 98100 (Street and Number or P.O. Box), BATON ROUGE, LA, US 70898-9100 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2211 CONGRESS STREET (Street and Number)
PORTLAND, ME, US 04122 (City or Town, State, Country and Zip Code), 207-575-2211 (Area Code) (Telephone Number)

Internet Website Address www.starmountlife.com

Statutory Statement Contact JONATHAN SANFORD (Name), 423-294-1882 (Area Code) (Telephone Number)
jsanford@unum.com (E-mail Address), 423-287-8597 (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer	MICHAEL QUINN SIMONDS	Executive Vice President	TIMOTHY GERALD ARNOLD
Executive Vice President, Finance	STEVEN ANDREW ZABEL	Executive Vice President, General Counsel	LISA GONZALEZ IGLESIAS
Senior Vice President, Chief Accounting Officer and Head of Treasury	CHERIE ANTOINETTE PASHLEY	Executive Vice President, Chief Information and Digital Officer	PUNEET BHASIN
Senior Vice President, Global Financial Planning and Analysis	DANIEL JASON WAXENBERG	Vice President, Managing Counsel and Corporate Secretary	JEAN PAUL JULLIENNE
Vice President, Treasurer	BENJAMIN SETH KATZ	Assistant Vice President, Finance Lead, Dental and Vision	JEFFREY GLENN WILD

DIRECTORS OR TRUSTEES

DANIEL JASON WAXENBERG #	LISA GONZALEZ IGLESIAS	CHRISTOPHER WALLACE PYNE #
PUNEET BHASIN	STEVEN ANDREW ZABEL	MICHAEL QUINN SIMONDS
	TIMOTHY GERALD ARNOLD	

State of Tennessee
County of Hamilton SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

MICHAEL QUINN SIMONDS President and Chief Executive Officer	JEAN PAUL JULLIENNE Vice President, Managing Counsel and Corporate Secretary	BENJAMIN SETH KATZ Vice President, Treasurer

Subscribed and sworn to before me this 15 day of February 2021

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number .....
2. Date filed .....
3. Number of pages attached .....

Janna Thomas
Janna Thomas
My Commission Expires: September 24, 2023

JANNA THOMAS STATE OF TENNESSEE NOTARY PUBLIC HAMILTON COUNTY

ASSETS

		Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	87,261,347		87,261,347	48,303,567
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks	10,000		10,000	38,200
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ 0 encumbrances)	5,265,382		5,265,382	5,389,211
	4.2 Properties held for the production of income (less $ encumbrances)				
	4.3 Properties held for sale (less $ encumbrances)				
5.	Cash ($ 8,945,399 , Schedule E - Part 1), cash equivalents ($ 8,032,186 , Schedule E - Part 2) and short-term investments ($ 0 , Schedule DA)	16,977,585		16,977,585	34,197,733
6.	Contract loans (including $ 0 premium notes)	1,035,557		1,035,557	967,522
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)				
9.	Receivables for securities	5,000		5,000	0
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	110,554,870		110,554,870	88,896,233
13.	Title plants less $ charged off (for Title insurers only)				
14.	Investment income due and accrued	718,593		718,593	451,827
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	9,409,945	1,024,747	8,385,198	9,186,217
	15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	2,055,996		2,055,996	2,267,222
	15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	320,023		320,023	195,193
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	117,208		117,208	139,343
17.	Amounts receivable relating to uninsured plans	320,020		320,020	315,372
18.1	Current federal and foreign income tax recoverable and interest thereon	1,841,180		1,841,180	9,476
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit	485,649		485,649	495,369
20.	Electronic data processing equipment and software	642,181	157,804	484,377	801,841
21.	Furniture and equipment, including health care delivery assets ($)	280,075	280,075	0	0
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	6,347,536		6,347,536	7,249,005
24.	Health care ($ 0) and other amounts receivable	8,132	8,132	0	0
25.	Aggregate write-ins for other than invested assets	283,220	172,319	110,901	147,899
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	133,384,628	1,643,077	131,741,551	110,154,995
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	133,384,628	1,643,077	131,741,551	110,154,995
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.	Miscellaneous accounts receivable	122,218	122,218	0	58,230
2502.	Other tax receivables	110,901		110,901	89,669
2503.	Interest maintenance reserve	50,101	50,101	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	283,220	172,319	110,901	147,899

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 27,037,910 (Exh. 5, Line 9999999) less $ 0 included in Line 6.3 (including $ 0 Modco Reserve)	27,037,910	26,526,056
2.	Aggregate reserve for accident and health contracts (including $ 0 Modco Reserve)	7,400,793	7,170,927
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)		
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	973,504	929,894
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	11,040,395	15,071,133
5.	Policyholders' dividends/refunds to members $ and coupons $ due and unpaid (Exhibit 4, Line 10)		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ Modco)		
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ Modco)		
	6.3 Coupons and similar benefits (including $ Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ 0 discount; including $ 4,999,093 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	5,053,975	5,691,132
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $ assumed and $ ceded		
	9.4 Interest maintenance reserve (IMR, Line 6)		
10.	Commissions to agents due or accrued-life and annuity contracts $ 1,316 accident and health $ 1,634,339 and deposit-type contract funds $ 0	1,635,655	2,233,820
11.	Commissions and expense allowances payable on reinsurance assumed	0	2,909
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	874,954	218,783
13.	Transfers to Separate Accounts due or accrued (net) (including $ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	1,651,612	2,295,424
15.1	Current federal and foreign income taxes, including $ on realized capital gains (losses)		
15.2	Net deferred tax liability		
16.	Unearned investment income	40,300	38,239
17.	Amounts withheld or retained by reporting entity as agent or trustee		
18.	Amounts held for agents' account, including $ agents' credit balances		
19.	Remittances and items not allocated	976,109	422,091
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $ and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	699,346	500,096
	24.02 Reinsurance in unauthorized and certified ($) companies		
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates		
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives		
	24.09 Payable for securities	0	200
	24.10 Payable for securities lending		
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	73,645	15,871
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	57,458,197	61,116,575
27.	From Separate Accounts Statement		
28.	Total liabilities (Lines 26 and 27)	57,458,197	61,116,575
29.	Common capital stock	3,000,000	3,000,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	70,280,000	54,580,000
34.	Aggregate write-ins for special surplus funds	0	4,330,882
35.	Unassigned funds (surplus)	1,003,354	(12,872,461)
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $)		
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ 0 in Separate Accounts Statement)	71,283,354	46,038,420
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	74,283,354	49,038,420
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	131,741,551	110,154,995
	DETAILS OF WRITE-INS		
2501.	Missing claimants liability	67	0
2502.	Miscellaneous liabilities	73,578	15,871
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	73,645	15,871
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.	Estimated HIP annual fee	0	4,330,882
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	4,330,882

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	258,153,164	250,633,424
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	2,703,669	2,329,434
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	7,010	420
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	780,318	1,032,378
7.	Reserve adjustments on reinsurance ceded		
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
	8.2 Charges and fees for deposit-type contracts		
	8.3 Aggregate write-ins for miscellaneous income	758,235	971,784
9.	Total (Lines 1 to 8.3)	262,402,396	254,967,441
10.	Death benefits	4,896,471	4,823,555
11.	Matured endowments (excluding guaranteed annual pure endowments)	0	
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	13,329	0
13.	Disability benefits and benefits under accident and health contracts	152,122,106	173,898,859
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	233,911	234,672
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	540,935	12,907
18.	Payments on supplementary contracts with life contingencies		
19.	Increase in aggregate reserves for life and accident and health contracts	741,720	7,818,812
20.	Totals (Lines 10 to 19)	158,548,472	186,788,805
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	27,134,926	25,312,218
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	(2,255)	(6,287)
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	51,552,912	48,649,254
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	14,366,842	8,432,857
25.	Increase in loading on deferred and uncollected premiums	32,538	4,144
26.	Net transfers to or (from) Separate Accounts net of reinsurance		
27.	Aggregate write-ins for deductions	15,852	11,346
28.	Totals (Lines 20 to 27)	251,649,288	269,192,337
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	10,753,108	(14,224,896)
30.	Dividends to policyholders and refunds to members		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	10,753,108	(14,224,896)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	176,143	102,986
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,576,965	(14,327,882)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (8,015) (excluding taxes of $ 168 transferred to the IMR)	8,015	203
35.	Net income (Line 33 plus Line 34)	10,584,981	(14,327,679)
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	49,038,420	45,329,752
37.	Net income (Line 35)	10,584,981	(14,327,679)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $		
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax		
41.	Change in nonadmitted assets	(840,796)	147,253
42.	Change in liability for reinsurance in unauthorized and certified companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease	0	(2,000,000)
44.	Change in asset valuation reserve	(199,251)	(110,906)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in	15,700,000	20,000,000
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders		
53.	Aggregate write-ins for gains and losses in surplus		
54.	Net change in capital and surplus for the year (Lines 37 through 53)	25,244,934	3,708,668
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	74,283,354	49,038,420
	DETAILS OF WRITE-INS		
08.301.	Interchange fee income	758,235	971,784
08.302.			
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	758,235	971,784
2701.	Fines and penalties paid to regulatory authorities	15,852	11,346
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	15,852	11,346
5301.	Transfer to (from) special surplus funds - estimated HIP accrual	(4,330,882)	4,330,882
5302.	Transfer to (from) taxes, licenses and fees - estimated HIP accrual	4,330,882	(4,330,882)
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	257,471,703	252,000,053
2.	Net investment income	2,596,408	1,971,185
3.	Miscellaneous income	1,560,688	2,106,090
4.	Total (Lines 1 through 3)	261,628,800	256,077,329
5.	Benefit and loss related payments	161,383,899	177,848,217
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	93,579,477	82,982,541
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $ 0 tax on capital gains (losses)	2,000,000	(327,009)
10.	Total (Lines 5 through 9)	256,963,376	260,503,749
11.	Net cash from operations (Line 4 minus Line 10)	4,665,424	(4,426,420)
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	1,763,358	19,269,302
	12.2 Stocks	44,100	0
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	62,533	642,368
	12.7 Miscellaneous proceeds	0	200
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,869,991	19,911,870
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	40,811,486	24,198,859
	13.2 Stocks	15,900	5,900
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications	5,200	0
	13.7 Total investments acquired (Lines 13.1 to 13.6)	40,832,586	24,204,759
14.	Net increase (decrease) in contract loans and premium notes	68,035	187,282
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(39,030,630)	(4,480,171)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock	15,700,000	20,000,000
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	1,445,058	(5,560,363)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	17,145,058	14,439,637
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(17,220,148)	5,533,045
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	34,197,733	28,664,688
	19.2 End of year (Line 18 plus Line 19.1)	16,977,585	34,197,733

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	258,153,164	5,881,204	65,110			252,206,850			
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3.	Net investment income	2,703,669	748,533	375			1,954,762			
4.	Amortization of Interest Maintenance Reserve (IMR)	7,010	1,942				5,068			
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6.	Commissions and expense allowances on reinsurance ceded	780,318					780,318	XXX		
7.	Reserve adjustments on reinsurance ceded							XXX		
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
	8.2 Charges and fees for deposit-type contracts						XXX	XXX		
	8.3 Aggregate write-ins for miscellaneous income	758,235					758,235			
9.	Totals (Lines 1 to 8.3)	262,402,396	6,631,679	65,485			255,705,232			
10.	Death benefits	4,896,471	4,758,971	137,500			XXX	XXX		
11.	Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12.	Annuity benefits	13,329	XXX	XXX	13,329		XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	152,122,106					152,122,106	XXX		
14.	Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15.	Surrender benefits and withdrawals for life contracts	233,911	233,911				XXX	XXX		
16.	Group conversions							XXX		
17.	Interest and adjustments on contract or deposit-type contract funds	540,935	6,123				534,812	XXX		
18.	Payments on supplementary contracts with life contingencies						XXX	XXX		
19.	Increase in aggregate reserves for life and accident and health contracts	741,720	530,447	(7,412)	(11,181)		229,866	XXX		
20.	Totals (Lines 10 to 19)	158,548,472	5,529,453	130,088	2,148		152,886,784	XXX		
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	27,134,926	8,782				27,126,144			XXX
22.	Commissions and expense allowances on reinsurance assumed	(2,255)		(103)			(2,152)	XXX		
23.	General insurance expenses and fraternal expenses	51,552,912	1,713,730	(52)			49,839,235			
24.	Insurance taxes, licenses and fees, excluding federal income taxes	14,366,842	271,399	2,864			14,092,579			
25.	Increase in loading on deferred and uncollected premiums	32,538	31,780	22			736	XXX		
26.	Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27.	Aggregate write-ins for deductions	15,852	429	4			15,419			
28.	Totals (Lines 20 to 27)	251,649,288	7,555,572	132,823	2,148		243,958,744			
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	10,753,108	(923,894)	(67,338)	(2,148)		11,746,488			
30.	Dividends to policyholders and refunds to members							XXX		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	10,753,108	(923,894)	(67,338)	(2,148)		11,746,488			
32.	Federal income taxes incurred (excluding tax on capital gains)	176,143	(15,134)	(1,103)	(35)		192,415			
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,576,965	(908,760)	(66,235)	(2,113)		11,554,073			
34.	Policies/certificates in force end of year	664,297	9,767	128	8		654,394	XXX		
	DETAILS OF WRITE-INS									
08.301.	Interchange fee income	758,235					758,235			
08.302.										
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	758,235					758,235			
2701.	Fines and penalties paid to regulatory authorities	15,852	429	4			15,419			
2702.										
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	15,852	429	4			15,419			

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE [(b)]

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts [(a)]	5,881,204		2,925,665	2,955,539								
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	748,533		372,365	376,167								
4. Amortization of Interest Maintenance Reserve (IMR)	1,942		965	976								
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income												
9. Totals (Lines 1 to 8.3)	6,631,679		3,298,996	3,332,683								
10. Death benefits	4,758,971		2,524,521	2,234,450								
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	233,911		233,911									
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	6,123		6,123									
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	530,447		510,512	19,935								
20. Totals (Lines 10 to 19)	5,529,453		3,275,068	2,254,385								
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	8,782		8,782									XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	1,713,730		1,563,957	149,773								
24. Insurance taxes, licenses and fees, excluding federal income taxes	271,399		130,156	141,243								
25. Increase in loading on deferred and uncollected premiums	31,780		(1,285)	33,065								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	429		202	228								
28. Totals (Lines 20 to 27)	7,555,572		4,976,879	2,578,694								
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(923,894)		(1,677,883)	753,989								
30. Dividends to policyholders and refunds to members												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(923,894)		(1,677,883)	753,989								
32. Federal income taxes incurred (excluding tax on capital gains)	(15,134)		(27,485)	12,351								
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(908,760)		(1,650,398)	741,638								
34. Policies/certificates in force end of year	9,767		5,361	4,406								
DETAILS OF WRITE-INS												
08.301.												
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)												
2701. Fines and Penalties paid to regulatory authorities	429		202	228								
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	429		202	228								

(a) Include premium amounts for preneed plans included in Line 1 .....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. .....

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE [c]

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts [b]	65,110		65,110						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	375		375						
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	65,485		65,485						
10. Death benefits	137,500		137,500						
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(7,412)		(7,412)						
20. Totals (Lines 10 to 19)	130,088		130,088						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed	(103)		(103)						
23. General insurance expenses	(52)		(52)						
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,864		2,864						
25. Increase in loading on deferred and uncollected premiums	22		22						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions	4		4						
28. Totals (Lines 20 to 27)	132,823		132,823						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(67,338)		(67,338)						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(67,338)		(67,338)						
32. Federal income taxes incurred (excluding tax on capital gains)	(1,103)		(1,103)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(66,235)		(66,235)						
34. Policies/certificates in force end of year	128		128						
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701. Fines and penalties paid to regulatory authorities	4		4						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	4		4						

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ....., Line 10 ....., Line 16 ....., Line 23 ....., Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. .....

(d) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES [(a)]

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	13,329						13,329
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	(11,181)						(11,181)
20. Totals (Lines 10 to 19)	2,148						2,148
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	2,148						2,148
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(2,148)						(2,148)
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(2,148)						(2,148)
32. Federal income taxes incurred (excluding tax on capital gains)	(35)						(35)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,113)						(2,113)
34. Policies/certificates in force end of year	8						8
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6	7
	Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	252,206,850				36,566,583	215,626,853							13,414
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	1,954,762				177,556	1,771,331					2,850		3,024
4. Amortization of Interest Maintenance Reserve (IMR)	5,068				460	4,592					7		8
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	780,318					780,318							
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	758,235					758,235							
9. Totals (Lines 1 to 8.3)	255,705,232				36,744,600	218,941,328					2,858		16,446
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	152,122,106				17,344,851	134,776,609					(192)		837
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	534,812					534,812							
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	229,866					500,000							(270,134)
20. Totals (Lines 10 to 19)	152,886,784				17,344,851	135,811,421					(192)		(269,297)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	27,126,144				4,154,233	22,972,906					15		(1,009)
22. Commissions and expense allowances on reinsurance assumed	(2,152)				22	(2,174)							
23. General insurance expenses	49,839,235				9,576,937	40,254,178							8,120
24. Insurance taxes, licenses and fees, excluding federal income taxes	14,092,579				2,093,892	11,994,632							4,055
25. Increase in loading on deferred and uncollected premiums	736												736
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	15,419				2,170	13,236							13
28. Totals (Lines 20 to 27)	243,958,744				33,172,104	211,044,199					(177)		(257,382)
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	11,746,487				3,572,496	7,897,129					3,035		273,828
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	11,746,487				3,572,496	7,897,129					3,035		273,828
32. Federal income taxes incurred (excluding tax on capital gains)	192,415				58,520	129,360					50		4,485
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	11,554,072				3,513,976	7,767,769					2,985		269,342
34. Policies/certificates in force end of year	654,394				296,817	357,559							18
DETAILS OF WRITE-INS													
08.301. Interchange fee income	758,235					758,235							
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	758,235					758,235							
2701. Fine and penalties paid to regulatory authorities	15,419				2,170	13,236							13
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	15,419				2,170	13,236							13

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE [(a)]

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life [(b)] (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	26,350,652		19,511,791	6,838,861								
2. Tabular net premiums or considerations	5,859,415		2,994,473	2,864,942								
3. Present value of disability claims incurred												
4. Tabular interest	1,164,239		824,639	339,600								
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX								XXX		
7. Other increases (net)												
8. Totals (Lines 1 to 7)	33,374,306		23,330,903	10,043,403								
9. Tabular cost	4,136,406		1,886,418	2,249,988								
10. Reserves released by death	649,389		562,232	87,157								
11. Reserves released by other terminations (net)	1,707,412		859,950	847,462								
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	6,493,207		3,308,600	3,184,607								
15. Reserve December 31 of current year	26,881,099		20,022,303	6,858,796								
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	15,105,366		14,903,087	202,279								
17. Amount Available for Policy Loans Based upon Line 16 CSV	15,105,366		14,903,087	202,279								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. .....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE [(a)]

(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life [(b)]	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	106,689		106,689						
2. Tabular net premiums or considerations	65,110		65,110						
3. Present value of disability claims incurred									
4. Tabular interest	4,794		4,794						
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	176,593		176,593						
9. Tabular cost	63,853		63,853						
10. Reserves released by death	8,943		8,943						
11. Reserves released by other terminations (net)	4,520		4,520						
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)	77,316		77,316						
15. Reserve December 31 of current year	99,277		99,277						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
	Involving Life or Disability Contingencies (Reserves)							
	(Net of Reinsurance Ceded)							
1.	Reserve December 31 of prior year	68,715	68,715					
2.	Tabular net premiums or considerations							
3.	Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4.	Tabular interest	2,148	2,148					
5.	Tabular less actual reserve released							
6.	Increase in reserve on account of change in valuation basis							
7.	Other increases (net)							
8.	Totals (Lines 1 to 7)	70,863	70,863					
9.	Tabular cost							
10.	Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Reserves released by other terminations (net)	13,329	13,329					
12.	Annuity, supplementary contract and disability payments involving life contingencies							
13.	Net transfers to or (from) Separate Accounts							
14.	Total Deductions (Lines 9 to 13)	13,329	13,329					
15.	Reserve December 31 of current year	57,534	57,534					
	Cash Surrender Value and Policy Loans							
16.	CSV Ending balance December 31, current year	56,242	56,242					
17.	Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
	Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 45,777	46,023
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 2,257,522	2,518,792
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	371	371
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d) 426,217	426,217
5	Contract loans	81,302	79,241
6	Cash, cash equivalents and short-term investments	(e) 75,657	80,907
7	Derivative instruments	(f)	
8.	Other invested assets	566	566
9.	Aggregate write-ins for investment income	4,060	4,060
10.	Total gross investment income	2,891,472	3,156,178
11.	Investment expenses		(g) 257,264
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 71,346
13.	Interest expense		(h) 69
14.	Depreciation on real estate and other invested assets		(i) 123,829
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		452,508
17.	Net investment income (Line 10 minus Line 16)		2,703,669
	DETAILS OF WRITE-INS		
0901.	Misc Inv Income	4,060	4,060
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	4,060	4,060
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

(a) Includes $ 30,467 accrual of discount less $ 121,505 amortization of premium and less $ 57,870 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ 426,217 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 62,420 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ 123,829 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	689		689		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	113		113		
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	802		802		
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		Insurance										
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)												
1. Uncollected												
2. Deferred and accrued												
3. Deferred , accrued and uncollected:												
3.1 Direct												
3.2 Reinsurance assumed												
3.3 Reinsurance ceded												
3.4 Net (Line 1 + Line 2)												
4. Advance												
5. Line 3.4 - Line 4												
6. Collected during year:												
6.1 Direct												
6.2 Reinsurance assumed												
6.3 Reinsurance ceded												
6.4 Net												
7. Line 5 + Line 6.4												
8. Prior year (uncollected + deferred and accrued - advance)	17,034		17,034									
9. First year premiums and considerations:												
9.1 Direct	(17,034)		(17,034)									
9.2 Reinsurance assumed												
9.3 Reinsurance ceded												
9.4 Net (Line 7 - Line 8)	(17,034)		(17,034)									
SINGLE												
10. Single premiums and considerations:												
10.1 Direct												
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net												
RENEWAL												
11. Uncollected	9,412,877		18,234			237		9,645,403		(250,997)		
12. Deferred and accrued	2,310,020		2,309,149			871						
13. Deferred, accrued and uncollected:												
13.1 Direct	11,989,841		2,343,285			1,108		9,645,403		45		
13.2 Reinsurance assumed												
13.3 Reinsurance ceded	266,944		15,902							251,042		
13.4 Net (Line 11 + Line 12)	11,722,897		2,327,383			1,108		9,645,403		(250,997)		
14. Advance	5,053,975		53,874			1,008		4,999,093				
15. Line 13.4 - Line 14	6,668,922		2,273,509			100		4,646,310		(250,997)		
16. Collected during year:												
16.1 Direct	260,568,745		6,464,862			65,205		240,619,785		13,418,893		
16.2 Reinsurance assumed	(1,579)							(1,612)		32		
16.3 Reinsurance ceded	3,095,463		410,774							2,684,689		
16.4 Net	257,471,703		6,054,088			65,205		240,618,173		10,734,237		
17. Line 15 + Line 16.4	264,140,625		8,327,597			65,305		245,264,483		10,483,240		
18. Prior year (uncollected + deferred and accrued - advance)	5,970,427		2,429,359			195		3,854,779		(313,906)		
19. Renewal premiums and considerations:												
19.1 Direct	261,209,911		6,306,074			65,110		241,415,915		13,422,812		
19.2 Reinsurance assumed	(6,194)							(6,211)		17		
19.3 Reinsurance ceded	3,033,519		407,835							2,625,683		
19.4 Net (Line 17 - Line 18)	258,170,198		5,898,238			65,110		241,409,704		10,797,146		
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	261,192,877		6,289,040			65,110		241,415,915		13,422,812		
20.2 Reinsurance assumed	(6,194)							(6,211)		17		
20.3 Reinsurance ceded	3,033,519		407,835							2,625,683		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	258,153,164		5,881,204			65,110		241,409,704		10,797,146		

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		Insurance										
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums												
22. All other												
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded												
23.2 Reinsurance assumed												
23.3 Net ceded less assumed												
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded	780,318									780,318		
25.2 Reinsurance assumed	(2,255)					(103)		(2,155)		3		
25.3 Net ceded less assumed	782,573					103		2,155		780,314		
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	780,318									780,318		
26.2 Reinsurance assumed (Page 6, Line 22)	(2,255)					(103)		(2,155)		3		
26.3 Net ceded less assumed	782,573					103		2,155		780,314		
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)												
28. Single												
29. Renewal	27,134,926		8,782					25,336,598		1,789,546		
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	27,134,926		8,782					25,336,598		1,789,546		

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3	All Other Lines of			
	Life	Cost Containment	All Other	Business	Investment	Fraternal	Total
1. Rent	26,061		712,268		267		738,596
2. Salaries and wages	1,068,440		30,915,935		106,505		32,090,879
3.11 Contributions for benefit plans for employees	165,099		4,803,196		17,489		4,985,784
3.12 Contributions for benefit plans for agents							
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	2,411		70,144		64		72,619
3.32 Other agent welfare							
4.1 Legal fees and expenses	950		27,647		1,800		30,397
4.2 Medical examination fees	466		13,544				14,010
4.3 Inspection report fees			3,646				3,646
4.4 Fees of public accountants and consulting actuaries	127		3,690		421		4,238
4.5 Expense of investigation and settlement of policy claims	19,942	550,103					570,045
5.1 Traveling expenses	26,204		762,337		488		789,029
5.2 Advertising	2,599		75,604				78,203
5.3 Postage, express, telegraph and telephone	40,575		1,180,445		1,017		1,222,037
5.4 Printing and stationery	8,639		251,344		37		260,020
5.5 Cost or depreciation of furniture and equipment	6,331		184,185		176		190,692
5.6 Rental of equipment	11,273		327,954		19,797		359,023
5.7 Cost or depreciation of EDP equipment and software	47,536		1,382,958		1,086		1,431,580
6.1 Books and periodicals	3,581		104,184		12,889		120,654
6.2 Bureau and association fees	3,462		100,719		430		104,611
6.3 Insurance, except on real estate	1,916		55,753		13		57,683
6.4 Miscellaneous losses	130		3,794				3,925
6.5 Collection and bank service charges	12,867		374,351		280		387,498
6.6 Sundry general expenses	11,134		323,929		1,785		336,848
6.7 Group service and administration fees	135,633	3,731,253	519,926				4,386,812
6.8 Reimbursements by uninsured plans			(312,495)				(312,495)
7.1 Agency expense allowance							
7.2 Agents' balances charged off (less $ $ recovered)							
7.3 Agency conferences other than local meetings	117		3,395				3,512
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses					84,130		84,130
9.2 Investment expenses not included elsewhere							
9.3 Aggregate write-ins for expenses	118,186		3,669,423		8,591		3,796,200
10. General expenses incurred	1,713,678	4,281,357	45,557,878		257,264	(b)	(a) 51,810,176
11. General expenses unpaid Dec. 31, prior year	5,609		213,174				218,783
12. General expenses unpaid Dec. 31, current year	4,356		870,598				874,954
13. Amounts receivable relating to uninsured plans, prior year			315,372				315,372
14. Amounts receivable relating to uninsured plans, current year			320,020				320,020
15. General expenses paid during year (Lines 10+11-12-13+14)	1,714,931	4,281,357	44,905,102		257,264		51,158,654
DETAILS OF WRITE-INS							
09.301. CAE Changes			209,642				209,642
09.302. Repairs & Maintenance	12,909		375,570		2,434		390,913
09.303. Fees for Outsourcing Services	105,277		3,084,211		6,157		3,195,645
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	118,186		3,669,423		8,591		3,796,200

(a) Includes management fees of $ 48,773,619 to affiliates and $ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable $; 2. Institutional $; 3. Recreational and Health $; 4. Educational $
5. Religious $; 6. Membership $; 7. Other $; 8. Total $

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5	6
	1	2	3			
	Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1. Real estate taxes				67,817		67,817
2. State insurance department licenses and fees	34,200	1,231,172				1,265,372
3. State taxes on premiums	163,421	6,339,224				6,502,645
4. Other state taxes, including $ for employee benefits	2,025	71,987				74,012
5. U.S. Social Security taxes	59,725	1,765,960		3,529		1,829,215
6. All other taxes	14,892	4,684,236				4,699,128
7. Taxes, licenses and fees incurred	274,263	14,092,579		71,346		14,438,188
8. Taxes, licenses and fees unpaid Dec. 31, prior year	77,583	2,217,841				2,295,424
9. Taxes, licenses and fees unpaid Dec. 31, current year	31,529	1,620,083				1,651,612
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	320,317	14,690,337		71,346		15,082,000

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [a]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. 1980 CSO ALB 4.00% IPC CRVM	3,843,841		3,843,841		
0100002. 1980 CSO ALB 4.50% IPC CRVM	4,320,966		4,320,966		
0100003. 1980 CSO ALB 5.00% IPC CRVM	53,267		53,267		
0100004. 1980 CSO ALB 5.50% IPC CRVM	21,774		21,774		
0100005. 1980 CSO ALB 6.00% IPC CRVM	2,480		2,480		
0100006. 2001 CSO ALB 3.50% IPC CRVM	2,647,047		2,647,047		
0100007. 2001 CSO ALB 4.00% IPC CRVM	11,609,024		11,609,024		
0100008. 2001 CSO ALB 4.50% IPC CRVM	929,031		929,031		
0100009. 1980 CET ALB 4.00% IPC CRVM	5,105		5,105		
0100010. 1980 CET ALB 4.50% IPC CRVM	7,849		7,849		
0100011. 1980 CET ALB 5.50% IPC CRVM	32,578		32,578		
0100012. 1980 CET ALB 6.00% IPC CRVM	2,752		2,752		
0100013. 1980 CSO ALB 5.50% IPC NLP	1		1		
0100014. 1980 CSO ALB 6.00% IPC NLP	86		86		
0100015. SUBSTANDARD	103,068		102,548		520
0100016. HALF GROSS PREMIUM-NURSING HOME RIDER	3,633		3,633		
0100017. UNEARNED PREMIUM-CHILD RIDER	20		20		
0100018. UNEARNED PREMIUM-LONG TERM CARE BENEFITS	731		731		
0100019. UNEARNED PREMIUM-GROUP LIFE	87,839				87,839
0199997. Totals (Gross)	23,671,091		23,582,732		88,359
0199998. Reinsurance ceded	665,029		665,029		
0199999. Life Insurance: Totals (Net)	23,006,062		22,917,703		88,359
0200001. 1983A 5.00% CARVM	33,554	XXX	33,554	XXX	
0200002. 1983A 5.25% CARVM	15,729	XXX	15,729	XXX	
0200003. 1983A 5.50% CARVM	8,252	XXX	8,252	XXX	
0299997. Totals (Gross)	57,534	XXX	57,534	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	57,534	XXX	57,534	XXX	
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)					
0400001. 1959 ADB W/ 1980 CSO ALB 4.0% IPC FPT	38,932		38,556		377
0400002. 1959 ADB W/ 1980 CSO ALB 4.5% IPC FPT	115,556		109,638		5,918
0400003. 1959 ADB W/ 1980 CSO ALB 5.0% IPC FPT	8,538		8,538		
0400004. 1959 ADB W/ 1980 CSO ALB 5.5% IPC FPT	3,007		3,007		
0400005. 1959 ADB W/ 2001 CSO ALB 3.5% IPC FPT	47,253		47,008		245
0400006. 1959 ADB W/ 2001 CSO ALB 4.0% IPC FPT	85,310		84,842		468
0499997. Totals (Gross)	298,595		291,588		7,007
0499998. Reinsurance ceded					
0499999. Accidental Death Benefits: Totals (Net)	298,595		291,588		7,007
0500001. 2005 GTLW 4.0%	10,646				10,646
0599997. Totals (Gross)	10,646				10,646
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	10,646				10,646
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)					
0700001. DEFICIENCY RESERVES	131,045		131,045		
0700002. NON-DEDUCTION RESERVES	1,144,478		1,144,468		10
0700003. ADDITIONAL ACTUARIAL RESERVE- ASSET ADEQUACY ANALYSIS	2,500,000		2,500,000		
0799997. Totals (Gross)	3,775,523		3,775,513		10
0799998. Reinsurance ceded	110,450		103,705		6,745
0799999. Miscellaneous Reserves: Totals (Net)	3,665,073		3,671,808		(6,735)
9999999. Totals (Net) - Page 3, Line 1	27,037,910		26,938,633		99,277

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance $; Annuities $; Supplementary Contracts with Life Contingencies $; Accidental Death Benefits $; Disability - Active Lives $; Disability - Disabled Lives $; Miscellaneous Reserves $.

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [ ] No [X]

1.2 If not, state which kind is issued.
Non-participating

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [X]

2.2 If not, state which kind is issued.
Non-participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]
If so, state:
4.1 Amount of insurance? $
4.2 Amount of reserve? $
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [ ] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: $
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $
Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements $
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
7.3 State the amount of reserves established for this business: $
7.4 Identify where the reserves are reported in the blank:

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: $
8.2 State the amount of reserves established for this business: $
8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [ ] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: $
9.2 State the amount of reserves established for this business: $
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

		1	Comprehensive		4	5	6	7	8	9	10	11	12	13
			2	3										
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
	ACTIVE LIFE RESERVE													
1.	Unearned premium reserves	650												650
2.	Additional contract reserves (b)	143												143
3.	Additional actuarial reserves-Asset/Liability analysis	7,400,000					7,400,000							
4.	Reserve for future contingent benefits													
5.	Reserve for rate credits													
6.	Aggregate write-ins for reserves													
7.	Totals (Gross)	7,400,793					7,400,000							793
8.	Reinsurance ceded													
9.	Totals (Net)	7,400,793					7,400,000							793
	CLAIM RESERVE													
10.	Present value of amounts not yet due on claims													
11.	Additional actuarial reserves-Asset/Liability analysis													
12.	Reserve for future contingent benefits													
13.	Aggregate write-ins for reserves													
14.	Totals (Gross)													
15.	Reinsurance ceded													
16.	Totals (Net)													
17.	TOTAL (Net)	7,400,793					7,400,000							793
18.	TABULAR FUND INTEREST													
	DETAILS OF WRITE-INS													
0601.														
0602.														
0603.														
0698.	Summary of remaining write-ins for Line 6 from overflow page													
0699.	TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.														
1302.														
1303.														
1398.	Summary of remaining write-ins for Line 13 from overflow page													
1399.	TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 6 – ATTACHMENT

STATEMENT OF METHODS AND BASIS
ACTIVE LIFE RESERVES LINE 2 PART A
EXHIBIT 6 – 2020 CONVENTION BLANK

ISSUES PRIOR TO January 1, 2009

MORTALITY:	1980 CSO
INTEREST:	4.0-4.5%
METHOD:	2 Year Full Preliminary Term
MORBIDITY:	1959 ADB Table
	1974 Hospital Table

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance						
2. Deposits received during the year						
3. Investment earnings credited to the account						
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments						
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)						
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)						

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted 2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net			(b)	(b)		(b)	(b)				
2.2 Other 2.21 Direct	1,006,910		984,410				22,500				
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	170,000		170,000								
2.24 Net	836,910		(b) 814,410	(b)		(b)	(b) 22,500		(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	11,291,204		136,594						10,525,346		629,264
3.2 Reinsurance assumed	277								277		
3.3 Reinsurance ceded	114,492										114,492
3.4 Net	11,176,989		(b) 136,594	(b)		(b)	(b)		(b) 10,525,623	(b)	(b) 514,772
4. TOTALS 4.1 Direct	12,298,114		1,121,004				22,500		10,525,346		629,264
4.2 Reinsurance assumed	277								277		
4.3 Reinsurance ceded	284,492		170,000								114,492
4.4 Net	12,013,899	(a)	(a) 951,004				(a) 22,500		10,525,623		514,772

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ ..... in Column 2, $ ..... in Column 3 and $ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ ..... Individual Annuities $ ..... , Credit Life (Group and Individual) $ ..... , and Group Life $ ..... , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ ..... Credit (Group and Individual) Accident and Health $ ..... , and Other Accident and Health $ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
	Total	Industrial Life (a)	3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts	Credit Life (Group and Individual)	7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	162,864,855		5,112,111	13,329			125,000		149,698,551		7,915,864
1.2 Reinsurance assumed	5,211								4,546		665
1.3 Reinsurance ceded	1,726,201		423,150								1,303,051
1.4 Net	(d) 161,143,864		4,688,961	13,329			125,000		149,703,097		6,613,477
2. Liability December 31, current year from Part 1:											
2.1 Direct	12,298,114		1,121,004				22,500		10,525,346		629,264
2.2 Reinsurance assumed	277								277		
2.3 Reinsurance ceded	284,492		170,000								114,492
2.4 Net	12,013,899		951,004				22,500		10,525,623		514,772
3. Amounts recoverable from reinsurers December 31, current year	320,023										320,023
4. Liability December 31, prior year:											
4.1 Direct	16,245,544		979,894				10,000		14,252,645		1,003,005
4.2 Reinsurance assumed	2,164								1,448		716
4.3 Reinsurance ceded	246,681		60,000								186,681
4.4 Net	16,001,027		919,894				10,000		14,254,093		817,040
5. Amounts recoverable from reinsurers December 31, prior year	195,193		38,900								156,293
6. Incurred Benefits											
6.1 Direct	158,917,425		5,253,221	13,329			137,500		145,971,252		7,542,123
6.2 Reinsurance assumed	3,324								3,375		(51)
6.3 Reinsurance ceded	1,888,843		494,250								1,394,593
6.4 Net	157,031,906		4,758,971	13,329			137,500		145,974,627		6,147,479

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$..... in Line 6.1, and $ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ 0 in Line 1.4.
$ 0 in Line 6.1, and $ 0 in Line 6.4.

(d) Includes $ 0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	1,024,747	0	(1,024,747)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset			
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software	157,804	413,809	256,005
21.	Furniture and equipment, including health care delivery assets	280,075	344,746	64,672
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable	8,132	0	(8,132)
25.	Aggregate write-ins for other than invested assets	172,319	43,726	(128,593)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,643,077	802,281	(840,796)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	1,643,077	802,281	(840,796)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501.	Interest maintenance reserve	50,101	43,726	(6,375)
2502.	Miscellaneous amounts receivable	122,218	0	(122,218)
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	172,319	43,726	(128,593)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Starmount Life Insurance Company (the Company) have been completed in accordance with Statutory Accounting Principles (SAP) prescribed in the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual. The Maine Bureau of Insurance (the Bureau) has adopted no accounting practices that differ materially from SAP.

	SSAP #	F/S Page	F/S Line #	12/31/2020	12/31/2019
NET INCOME					
(1) The Company's state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ 10,584,981	$ (14,327,679)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/ (decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 10,584,981	$ (14,327,679)
SURPLUS					
(5) The Company's state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 74,283,354	$ 49,038,420
(6) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/ (decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 74,283,354	$ 49,038,420

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, particularly when considering the risks and uncertainties associated with the coronavirus disease 2019 (COVID-19), which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Life and accident and health premiums are recognized as revenue when due from policyholders. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate is carried at cost less accumulated depreciation and less encumbrances.

Contract loans are stated at the aggregate unpaid balance.

In addition, the Company uses the following accounting policies:

(1) Short-term investments and cash equivalents are carried at cost.

(2) Long-term bonds classified as issuer obligations are generally carried at amortized cost unless they have a NAIC designation of 6, in which case they are stated at the lower of amortized cost or fair value. Issuer obligations are amortized using the interest method.

(3) Common stock of the Federal Home Loan Bank (FHLB) is carried at cost, which approximates fair value.

(4) Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Not applicable

(6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair value. Amortization of mortgage-backed and loan-backed securities considers the estimated timing and amount of prepayments of the underlying loans at the date of purchase. Actual prepayment experience is periodically reviewed with significant changes in estimated cash flows from the original purchase assumptions accounted for using the retrospective method.

(7) Not applicable

(8) Not applicable

(9) Not applicable

(10) The Company considers anticipated investment income in its review of reserves for potential premium deficiencies.

(11) Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated using statistical claim development models and tabular reserves employing assumptions concerning mortality, morbidity, and social security as well as appropriate discount rates for accident and health business.

(12) The Company's fixed asset capitalization policy has not changed from the prior period.

(13) Not applicable

D. Going Concern

After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the date these financial statements were issued.

2. Accounting Changes and Corrections of Errors

During 2020, the Company reviewed its reserve for advance premiums and changed its estimate of the tax deductibility to 80 percent, as allowed by Subchapter L of the Internal Revenue Code, resulting in a tax benefit recognized in operating earnings of $985,176. Additionally, the Company changed its presentation of the components of its deferred tax assets and liabilities to further delineate items relating to policyholder reserves and deferred premium reserves. The changes in accounting are prospective and result in changes to the gross deferred tax assets and liabilities, but result in no change in the admission of deferred tax assets or the valuation allowance.

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values and internal estimates.

(2) Not applicable

(3) Not applicable

(4) As of December 31, 2020, the Company had no impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment had not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains).

NOTES TO FINANCIAL STATEMENTS

(5) In determining when a decline in fair value below amortized cost of a security is other than temporary, the Company evaluates the following factors:

- Whether the Company expects to recover the entire amortized cost basis of the security.
- Whether the Company intends to sell the security or will be required to sell the security before the recovery of its amortized cost basis.
- Whether the security is current as to principal and interest payments.
- The significance of the decline in value.
- The time period during which there has been a significant decline in value.
- Current and future business prospects and trends of earnings.
- The valuation of the security's underlying collateral.
- Relevant industry conditions and trends relative to their historical cycles.
- Market conditions.
- Rating agency and governmental actions.
- Bid and offering prices and the level of trading activity.
- Adverse changes in estimated cash flows for securitized investments.
- Changes in fair value subsequent to the balance sheet date.
- Any other key measures for the related security.

The Company evaluates available information, including the factors noted above, both positive and negative, in reaching its conclusions. In particular, the Company also considers the strength of the issuer's balance sheet, its debt obligations and near term funding requirements, cash flow and liquidity, the profitability of its core businesses, the availability of marketable assets which could be sold to increase liquidity, its industry fundamentals and regulatory environment, and its access to capital markets. Although all available and applicable factors are considered in the analysis, the expectation of recovering the entire amortized cost basis of the security, whether the Company intends to sell the security, whether it is more likely than not the Company will be required to sell the security before recovery of its amortized cost, and whether the security is current on principal and interest payments are the most critical factors in determining whether impairments are other than temporary. The significance of the decline in value and the length of time during which there has been a significant decline are also important factors, but the Company does not record an impairment loss based solely on these two factors, since often other factors will impact the evaluation of a security.

While determining other-than-temporary impairments is a judgmental area, the Company utilizes a formal, well-defined, and disciplined process to monitor and evaluate its investments, supported by issuer specific research and documentation as of the end of each period. The process results in a thorough evaluation of problem investments and the recording of realized losses on a timely basis for investments determined to have an other-than-temporary impairment.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	December 31, 2020					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	$ —	$ —	$ —	$ —	$ —
b. Collateral held under security lending agreements	—	—	—	—			
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB Capital Stock	10,000	—	—	—	10,000	38,200	(28,200)
j. On deposit with states	2,913,263	—	—	—	2,913,263	3,003,894	(90,631)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Total Restricted Assets	$ 2,923,263	$ —	$ —	$ —	$ 2,923,263	$ 3,042,094	$ (118,831)

(a) Subset of column 1

(b) Subset of column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	December 31, 2020			
	8	9	10	11
			Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$ —	$ —	— %	— %
b. Collateral held under security lending agreements	—		—	—
c. Subject to repurchase agreements	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—
g. Placed under option contracts	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—
i. FHLB Capital Stock	—	10,000	—	—
j. On deposit with states	—	2,913,263	2.2	2.2
k. On deposit with other regulatory bodies	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—
n. Other restricted assets	—	—	—	—
o. Total Restricted Assets	$ —	$ 2,923,263	2.2	2.2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Not applicable

(3) Not applicable

(4) Not applicable

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	2020	
	General Account	Separate Account
(1) Number of CUSIPs	2	—
(2) Aggregate Amount of Investment Income	$ 37,119	$ —

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

7. Investment Income

A. The Company does not accrue investment income on bonds and mortgage loans where collection of interest is uncertain.

B. The Company did not exclude any amounts from investment income due and accrued as of December 31, 2020.

8. Derivative Instruments

A. Not applicable

B. Not applicable

9. Income Taxes

A. During 2020, the Company reviewed its reserve for advance premiums and changed its estimate of the tax deductibility to 80 percent, as allowed by Subchapter L of the Internal Revenue Code, resulting in a tax benefit recognized in operating earnings of $985,176. Additionally, the Company changed its presentation of the components of its deferred tax assets and liabilities to further delineate items relating to policyholder reserves and deferred premium reserves. The changes in accounting are prospective and result in changes to the gross deferred tax assets and liabilities, but result in no change in the admission of deferred tax assets or the valuation allowance. Prior year amounts have not been reclassified for these changes in accounting estimates.

The components of the net deferred tax assets (liabilities) and change from prior year are comprised of the following:

1.

	December 31, 2020			December 31, 2019			Change		
	1	2	3	4	5	6	7	8	9
			(Col 1 + 2)			(Col 4 + 5)	(Col 1 - 4)	(Col 2 - 5)	(Col 7 + 8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	4,285,158	444,654	4,729,812	6,542,462	454,601	6,997,063	(2,257,304)	(9,947)	(2,267,251)
(b) Statutory Valuation Allowance Adjustment	3,351,201	440,035	3,791,236	6,107,775	453,204	6,560,979	(2,756,574)	(13,169)	(2,769,743)
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	933,957	4,619	938,576	434,687	1,397	436,084	499,270	3,222	502,492
(d) Deferred Tax Assets Nonadmitted	—	—	—	—	—	—	—	—	—
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d)	933,957	4,619	938,576	434,687	1,397	436,084	499,270	3,222	502,492
(f) Deferred Tax Liabilities	933,957	4,619	938,576	434,687	1,397	436,084	499,270	3,222	502,492
(g) Net Admitted Deferred Tax Assets (1e - 1f)	—	—	—	—	—	—	—	—	—

The deferred tax asset admitted under each component of SSAP No. 101 is shown below:

2.

	December 31, 2020			December 31, 2019			Change		
	1	2	3	4	5	6	7	8	9
			(Col 1 + 2)			(Col 4 + 5)	(Col 1 - 4)	(Col 2 - 5)	(Col 7 + 8)
	Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital	Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid in Prior Years Recoverable through Loss Carrybacks	—	—	—	—	—	—	—	—	—
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) Above) After Application of the Threshold Limitation (the Lesser of 2(b)1 and 2(b)2 Below)	—	—	—	—	—	—	—	—	—
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	—	—	—	—	—	—	—	—	—
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	11,069,847	XXX	XXX	6,585,855	XXX	XXX	4,483,992
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities	933,957	4,619	938,576	434,687	1,397	436,084	499,270	3,222	502,492
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	933,957	4,619	938,576	434,687	1,397	436,084	499,270	3,222	502,492

NOTES TO FINANCIAL STATEMENTS

3.	2020	2019
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	846.1 %	519.0 %
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	$ 73,798,977	$ 43,905,697

4. Impact of Tax Planning Strategies

(a) The Company did not use tax planning strategies in 2020 or 2019 to admit existing deferred tax assets.

(b) Do the Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

C. The components of income tax incurred and the net deferred tax assets (liabilities) are shown below:

	Year Ended December 31		
	2020	2019	Change
1. Current Income Tax			
(a) Federal	$ 168,296	$ —	$ 168,296
(b) Foreign	—	—	—
(c) Subtotal	168,296	—	168,296
(d) Federal Income Tax Expense (Benefit) on Net Capital Gains (Losses)	9,947	—	9,947
(e) Utilization of Capital Loss Carryforwards	(9,947)	—	(9,947)
(f) Other	—	86,815	(86,815)
(g) Federal Income Tax Incurred	$ 168,296	$ 86,815	$ 81,481

The Company includes prior year tax amounts net of tax loss contingencies in Line 1(f) - Other in the table above.

	December 31		
	2020	2019	Change
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of Unpaid Losses	$ 78,925	$ 1,449,000	$ (1,370,075)
(2) Unearned Premium Reserve	209,962	—	209,962
(3) Policyholder Reserves	2,884,754	2,082,064	802,690
(4) Investments	9,974	10,212	(238)
(5) Deferred Acquisition Costs	436,727	456,793	(20,066)
(6) Policyholder Dividends Accrual	—	—	—
(7) Fixed Assets	—	—	—
(8) Compensation and Benefits Accrual	—	—	—
(9) Pension Accrual	—	—	—
(10) Receivables - Nonadmitted	242,570	—	242,570
(11) Net Operating Loss Carryforward	—	2,118,441	(2,118,441)
(12) Tax Credit Carryforward	—	—	—
(13) Other			
(a) Tax Reform Reserve Strengthening	291,672	350,007	(58,335)
(b) Other (including items < 5% of total ordinary tax assets)	130,574	75,945	54,629
(99) Subtotal	4,285,158	6,542,462	(2,257,304)
(b) Statutory Valuation Allowance Adjustment	3,351,201	6,107,775	(2,756,574)
(c) Nonadmitted	—	—	—
(d) Admitted Ordinary Deferred Tax Assets (2a99 - 2b - 2c)	933,957	434,687	499,270
(e) Capital			
(1) Investments	—	—	—
(2) Net Capital Loss Carryforward	129,263	139,210	(9,947)
(3) Real Estate	315,391	315,391	—
(4) Other (including items < 5% of total capital tax assets)	—	—	—
(99) Subtotal	444,654	454,601	(9,947)
(f) Statutory Valuation Allowance Adjustment	440,035	453,204	(13,169)
(g) Nonadmitted	—	—	—
(h) Admitted Capital Deferred Tax Assets (2e99 - 2f - 2g)	4,619	1,397	3,222
(i) Admitted Deferred Tax Assets (2d + 2h)	938,576	436,084	502,492

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	5,910	4,656	1,254
(2) Fixed Assets	277,923	326,004	(48,081)
(3) Deferred and Uncollected Premium	488,943	—	488,943
(4) Policyholder Reserves	—	—	—
(5) Other			
(a) Reserve Reduction	59,194	—	59,194
(b) Premium Tax Credits	101,987	104,027	(2,040)
(99) Subtotal	933,957	434,687	499,270
(b) Capital			
(1) Investments	4,619	1,397	3,222
(2) Real Estate	—	—	—
(3) Other (including items < 5% of total capital tax liabilities)	—	—	—
(99) Subtotal	4,619	1,397	3,222
(c) Deferred Tax Liabilities (3a99 + 3b99)	938,576	436,084	502,492
4. Net Deferred Tax Assets (2i - 3c)	$ —	$ —	$ —

D. The provision for federal income tax incurred differs from the amount obtained by applying the federal statutory rate of 21 percent to pre-tax net income, as shown below.

	Year Ended December 31			
	2020		2019	
Provision Computed at Statutory Rate	$ 2,258,188	21.0 %	$ (2,990,581)	21.0 %
Valuation Allowance	(2,769,743)	(25.8)	3,379,487	(23.7)
Affordable Care Act Assessment	863,251	8.0	—	—
Change in Non Admitted Assets	(175,228)	(1.6)	40,106	(0.3) %
Prior Year Taxes	—	—	101,840	(0.7)
Reserve through Surplus	—	—	(420,000)	2.9
Other	(8,172)	(0.1)	(24,037)	0.1 %
Total	$ 168,296	1.5 %	$ 86,815	(0.7)%
Federal Income Tax Incurred	$ 168,296	1.5 %	$ 86,815	(0.7)%
Change in Net Deferred Income Tax	—	—	—	—
Total Statutory Income Tax	$ 168,296	1.5 %	$ 86,815	(0.7)%

E. The Company had an operating loss carryforward of $10,087,816 at December 31, 2019, all of which was utilized during the year ended December 31, 2020. The Company's capital loss carryforward was $615,538 and $662,902 at December 31, 2020 and 2019, respectively, most of which will expire in 2022, with the remaining in 2024. During both 2019 and 2020, the Company has recorded a valuation allowance against its net deferred tax asset as a result of its recent cumulative losses.

The Company has no tax expense available for recoupment in the event of future net losses.

F. The Company will file a separate federal income tax return for five years as required by the Internal Revenue Service following a change in ownership of a life insurance company. The Company will be eligible to be included in the consolidated federal income tax return with its parent company, Unum Group, in 2022.

As of December 31, 2020 and 2019, the Company had no tax related balance outstanding with either H & J Capital, LLC or Unum Group.

Tax years subsequent to 2016 remain subject to examination by tax authorities in the U.S.

G. The Company does not anticipate a significant increase to a loss contingency for income taxes in the next 12 months.

H. Not applicable

I. Not applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. Nature of the Relationship: Starmount Life Insurance Company is a wholly-owned subsidiary of H&J Capital, L.L.C. (HJC), a wholly-owned subsidiary of Unum Group. See Schedule Y - Part 1 for a complete listing of affiliates.

NOTES TO FINANCIAL STATEMENTS

B. During 2020, the Company received a capital contribution from HJC of $15,700,000 on March 11. During 2019, the Company received capital contributions from HJC of $3,000,000, $3,000,000, $6,000,000 and $8,000,000 on March 29, June 26, September 27, and December 31, respectively.

The short-term, intercompany lending activities of the Company are listed below:

Borrowing Entity	Lending Entity	Date Borrowed	Amount Borrowed	Date Repaid	Interest Paid
The Company	Unum Group	12/18/20	$ 2,500,000	12/21/20	$ 23

C. Not applicable

D. Amounts reported on pages 2 and 3 herein as receivables from or payables to parent, subsidiaries, and affiliates result from normal, ongoing business processes and are settled in full on a monthly basis.

E. Not applicable

F. The Company receives from its affiliates certain administrative, investment, and actuarial services, the cost of which was negotiated in an arm's-length transaction.

G. All outstanding shares of the Company are owned by HJC, a non-insurance holding company organized in Louisiana, which is a wholly-owned subsidiary of Unum Group, a non-insurance holding company incorporated in Delaware. Various other affiliates are under the ownership of Unum Group, but all transactions between affiliates are arm's-length in nature and do not result in the operating results or financial position of the Company being significantly different from those that would have been obtained if the enterprises were autonomous.

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. Not applicable

M. Not applicable

N. Not applicable

O. Not applicable

11. Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) & (2) During the second quarter 2020, the Company transferred its membership from the FHLB of Dallas to the FHLB of Boston due to a change in state registration. The Company did not have any outstanding funding agreements as of December 31, 2020 or December 31, 2019. If the Company enters into funding agreements, the Company will use those funds in an investment spread strategy, consistent with its other investment spread programs and will record the funds under SSAP No. 52, *Deposit Type Contracts*, consistent with its accounting for other deposit type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB of Boston for use in general operations would be accounted for under SSAP No. 15, *Debt and Holding Company Obligations*, as borrowed money. The outstanding Class B membership stock balance as of December 31, 2020 was $10,000, none of which is eligible for redemption. The outstanding Class B membership stock balance as of December 31, 2019, was $38,200 of which $500 was in excess of minimum capital stock requirement.

(3) Not applicable

(4) Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Not applicable

NOTES TO FINANCIAL STATEMENTS

B. Not applicable

C. Not applicable

D. Not applicable

E. Not applicable

F. Not applicable

G. The Company purchases services from its affiliates in accordance with an intercompany cost sharing arrangement. There is no material obligation on the part of the Company beyond the amounts paid as part of the cost of services purchased.

H. Not applicable

I. Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 40,000 shares authorized, issued and outstanding. Par value is $75 per share.

B. The Company has no preferred stock outstanding.

C. The maximum amount of dividends which can be paid to shareholders by Maine domiciled insurance companies without prior approval by the Bureau is subject to restrictions relating to (i) the greater of 10 percent of an insurer's surplus as regards policyholders as of the preceding year end or the net gain from operations of the preceding year, (ii) dividends being declared within five years after any acquisition of control of a domestic insurer or its ultimate controlling person (unless approved by a number of continuing directors equal to a majority of the directors in office immediately preceding that acquisition of control), and (iii) payment not being made entirely from unassigned funds, where 50 percent of the net of unrealized capital gains and unrealized capital losses, reduced, but not to less than zero, by that portion of the asset valuation reserve attributable to equity investments, must be excluded from the calculation of unassigned funds.

D. During 2020 and 2019, the Company paid no dividends.

E. The portion of the Company’s profits that may be payable as ordinary dividends to its stockholders is a function of the dividend restriction previously noted.

F. Not applicable

G. Not applicable

H. Not applicable

I. The decline in special surplus is driven by the repeal of the ACA assessment beginning in 2021.

J. The Company's unassigned funds (surplus) are not represented or reduced by any cumulative gains and losses as of December 31, 2020.

K. Not applicable

L. Not applicable

M. Not applicable

14. Liabilities, Contingencies and Assessments

A. Not applicable

B. Assessments

(1) The Company accrues in its financial statements estimates of guaranty fund assessments based on known insolvencies and historical Company state participation levels. A corresponding receivable is recorded for amounts estimated to be recoverable through future state premium tax offsets. Based on notifications the Company has received regarding the insolvency of various external companies, the Company recognized a liability in previous years, the balance of which is $360,869 at December 31, 2020. The Company cannot determine the periods over which the assessments are expected to be paid.

(2) The change in the guaranty asset balance summarized below reflects estimated premium tax offsets of new insolvencies accrued for during 2020, revised estimated premium tax offsets for existing insolvencies based on revised estimated cost

NOTES TO FINANCIAL STATEMENTS

information provided by the National Organization of Life and Health Guaranty Associations, and an adjustment for premium tax offsets used.

Rollforward of Related Asset	December 31, 2020
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	$ 495,369
b. Decreases current year:	
Premium tax offset applied	55,017
c. Increases current year:	
Change in cost estimate	45,298
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	$ 485,650

(3) Not applicable

C. Not applicable

D. The Company had no claims related extra contractual obligation losses or bad faith losses stemming from lawsuits.

E. Not applicable

F. Unum Group and its insurance subsidiaries, including the Company (collectively, the Group), are defendants in a number of litigation matters. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Group's compliance with applicable insurance and other laws and regulations. Given the complexity and scope of the Group's litigation and regulatory matters, it is not possible to predict the ultimate outcome of all pending investigations or legal proceedings or provide reasonable estimates of potential losses, except if noted in connection with specific matters.

In some of these matters, no specified amount is sought. In others, very large or indeterminate amounts, including punitive and treble damages, are asserted. There is a wide variation of pleading practice permitted in the United States courts with respect to requests for monetary damages, including some courts in which no specified amount is required and others which allow the plaintiff to state only that the amount sought is sufficient to invoke the jurisdiction of that court. Further, some jurisdictions permit plaintiffs to allege damages well in excess of reasonably possible verdicts. Based on extensive experience and that of others in the industry with respect to litigating or resolving claims through settlement over an extended period of time, the Group believes that the monetary damages asserted in a lawsuit or claim bear little relation to the merits of the case, or the likely disposition value. Therefore, the specific monetary relief sought is not stated.

Unless indicated otherwise in the descriptions below, reserves have not been established for litigation and contingencies. An estimated loss is accrued when it is both probable that a liability has been incurred and the amount of the loss can be reasonably estimated.

Claims Handling Matters

The Company, in the ordinary course of its business, is engaged in claim litigation where disputes arise as a result of a denial or termination of benefits. Most typically these lawsuits are filed on behalf of a single claimant or policyholder, and in some of these individual actions punitive damages are sought, such as claims alleging bad faith in the handling of insurance claims. For its general claim litigation, the Company maintains reserves based on experience to satisfy judgments and settlements in the normal course. Management expects that the ultimate liability, if any, with respect to general claim litigation, after consideration of the reserves maintained, will not be material to the financial condition of the Company. Nevertheless, given the inherent unpredictability of litigation, it is possible that an adverse outcome in certain claim litigation involving punitive damages could, from time to time, have a material adverse effect on the Company’s results of operations in a period, depending on the results of operations of the Company for the particular period. The Company is unable to estimate the range of reasonably possible punitive losses.

From time to time class action allegations are pursued where the claimant or policyholder purports to represent a larger number of individuals who are similarly situated. Since each insurance claim is evaluated based on its own merits, there is rarely a single act or series of actions, which can properly be addressed by a class action. Nevertheless, these cases are monitored closely and the Company defends itself appropriately where these allegations are made.

NOTES TO FINANCIAL STATEMENTS

Miscellaneous Matters

Similar to other insurers, the Group was recently the subject of an examination by a third party acting on behalf of a number of state treasurers concerning its compliance with the unclaimed property laws of the participating states. The Group cooperated fully with this examination, and in the fourth quarter of 2017, started the process to reach a Global Resolution Agreement with the third party regarding settlement of the examination, which was finalized in January of 2018. Under the terms of the agreement, the third party acting on behalf of the signatory states compared insured data to the Social Security Administration's Death Master File to identify deceased insureds and contract holders where a valid claim has not been made. During the fourth quarter of 2017, the Group established reserves which reflect its estimate of the liability expected to be paid as it executes on the terms of the settlement. The Group is also cooperating with a Delaware Market Conduct examination involving the same issue which is currently inactive. The legal and regulatory environment around unclaimed death benefits continues to evolve. It is possible that the current settlement and/or similar investigations by other state jurisdictions may result in payments to beneficiaries, the payment of abandoned funds under state law, and/or administrative penalties, the total of which may be in excess of the reserves established.

Unum Group's U.S. insurance subsidiaries are examined periodically by their states of domicile and by other states in which they are licensed to conduct business. The domestic examinations have traditionally emphasized financial matters from the perspective of protection of policyholders, but they can and have covered other subjects that an examining state may be interested in reviewing, such as market conduct issues, reserve adequacy, sales practices, advertising materials, licensing and appointing of agents and brokers, underwriting, data security and identification and handling of unclaimed property. The domestic regulators of Unum Group's U.S. insurance subsidiaries, including the Company, have conducted, and recently concluded, coordinated routine risk based financial examinations as of December 31, 2018. No material findings were identified related to the Company.

15. Leases

A. Lessee Leasing Arrangements

(1) The Company leases office space under various noncancelable operating leases under terms that expire through 2023. Rent expense in 2020 and 2019 was $197,793 and $185,052, respectively. Sublease rental income was $51,630 in 2020. The Company had no sublease rental income in 2019. The Company had no contingent rentals or liability for early lease terminations as of December 31, 2020.

(2) At December 31, 2020, the minimum aggregate rental commitments are as follows:

	Year Ending December 31	Operating Leases
1.	2021	$ 199,428
2.	2022	$ 199,428
3.	2023	$ 30,708
4.	2024	$ —
5.	2025	$ —
6.	Total	$ 429,564

(3) Not applicable

B. Lessor Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

17. Sale, Transfer and Servicing of Financial Assets, and Extinguishments of Liabilities

Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no direct premiums written through managing general agents and third party administrators for the year ending December 31, 2020.

20. Fair Value Measurements

The fair values of the Company's financial instruments are categorized into a three-level classification. The lowest level input that is significant to the fair value measurement of a financial instrument is used to categorize the instrument and reflects the judgment of management. The valuation criterion for each level is summarized as follows:

- Level 1 - Inputs are unadjusted and represent quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 - Inputs (other than quoted prices included in Level 1) are either directly or indirectly observable for the asset or liability through correlation with market data at the measurement date and for the duration of the instrument's anticipated life. Level 2 inputs include, for example, indicative prices obtained from brokers or pricing services validated to other observable market data and quoted prices for similar assets or liabilities.
- Level 3 - Inputs reflect the Company's best estimate of what market participants would use in pricing the asset or liability at the measurement date. Financial assets and liabilities categorized as Level 3 are generally based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. The inputs reflect the Company's estimates about the assumptions that market participants would use in pricing the instrument in a current period transaction.

  See section C for further discussion of the Company's valuation methods and techniques.

A. Not applicable

B. Not applicable

C. Presented as follows are the fair values, admitted values, and categorization by input level of financial instruments held at the reporting date. The admitted values of financial instruments such as cash and cash equivalents, accounts and premiums receivable, accrued investment income, borrowed money, payable for securities lending, and short-term payables approximate fair value due to the short-term nature of the instruments. As such, these financial instruments are not included in the following charts.

December 31, 2020

Types of Financial Instruments	Aggregate Fair Value	Admitted Values	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Admitted Assets							
Bonds	$ 95,708,244	$ 87,261,347	$ 30,667,984	$ 65,040,085	$ 175	$ —	$ —
Common Stock	10,000	10,000	—	10,000	—	—	—
Contract Loans	1,699,621	1,035,557	—	—	1,699,621	—	—

December 31, 2019

Types of Financial Instruments	Aggregate Fair Value	Admitted Values	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Admitted Assets							
Bonds	$ 51,210,314	$ 48,303,567	$ 13,032,400	$ 38,177,499	$ 415	$ —	$ —
Common Stock	38,200	38,200	—	—	38,200	—	—
Contract Loans	1,406,770	967,522	—	—	1,406,770	—	—

The following methods and assumptions were used in estimating the fair values of the Company's financial instruments.

Bonds: Fair values are based on quoted market prices, where available. For bonds not actively traded, fair values are estimated using values obtained from independent pricing services. For private placements, the Company either obtains prices from independent third-party brokers to establish valuations for certain of these securities or uses fair values that are estimated using analyses of similar bonds adjusted for comparability.

Common Stock: FHLB stock valued at cost, which approximates fair value.

NOTES TO FINANCIAL STATEMENTS

Contract Loans: Fair values are estimated using discounted cash flow analyses and interest rates currently being offered to policyholders with similar policies.

Fair values for the Company's insurance contracts other than investment contracts are not required to be disclosed. However, the fair values of liabilities under all insurance contracts are taken into consideration in the Company's overall management of interest rate risk, which minimizes exposure to changing interest rates through the matching of investment maturities with amounts due under insurance contracts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and, therefore, represents an exit price, not an entry price. The exit price objective applies regardless of a reporting entity's intent and/or ability to sell the asset or transfer the liability at the measurement date.

The degree of judgment utilized in measuring the fair value of financial instruments generally correlates to the level of pricing observability. Financial instruments with readily available active quoted prices or for which fair value can be measured from actively quoted prices in active markets generally have more pricing observability and less judgment utilized in measuring fair value. An active market for a financial instrument is a market in which transactions for an asset or a similar asset occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value and should be used to measure fair value whenever available. Conversely, financial instruments rarely traded or not quoted have less observability and are measured at fair value using valuation techniques that require more judgment. Pricing observability is generally impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction, and overall market conditions.

Valuation techniques used for assets and liabilities accounted for at fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets or liabilities. The income approach converts future amounts, such as cash flows or earnings, to a single present amount, or a discounted amount. The cost approach is based upon the amount that currently would be required to replace the service capacity of an asset, or the current replacement cost.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available that can be obtained without undue cost and effort. In some cases, a single valuation technique will be appropriate (for example, when valuing an asset or liability using quoted prices in an active market for identical assets or liabilities). In other cases, multiple valuation techniques will be appropriate. If the Company uses multiple valuation techniques to measure fair value, it evaluates and weighs the results, as appropriate, considering the reasonableness of the range indicated by those results. A fair value measurement is the point within that range that is most representative of fair value in the circumstances.

The selection of the valuation method(s) to apply considers the definition of an exit price and depends on the nature of the asset or liability being valued. The Company generally uses valuation techniques consistent with the market approach, and to a lesser extent, the income approach. The Company believes the market approach provides more observable data than the income approach, considering the type of investments the Company holds. The Company's fair value measurements could differ significantly based on the valuation technique and available inputs. When using a pricing service, the Company obtains the vendor's pricing documentation to ensure the Company understands their methodologies. The Company periodically reviews and approves the selection of its pricing vendors to ensure the Company is in agreement with their current methodologies. When markets are less active, brokers may rely more on models with inputs based on the information available only to the broker. The Company's internal investment management professionals, which include portfolio managers and analysts, monitor securities priced by brokers and evaluate their prices for reasonableness based on benchmarking to available primary and secondary market information. In weighing a broker quote as an input to fair value, the Company places less reliance on quotes that do not reflect the result of market transactions. The Company also considers the nature of the quote, particularly whether it is a bid or market quote. If prices in an inactive market do not reflect current prices for the same or similar assets, adjustments may be necessary to arrive at fair value. When relevant market data is unavailable, which may be the case during periods of market uncertainty, the income approach can, in suitable circumstances, provide a more appropriate fair value. During 2020, the Company has applied valuation approaches and techniques on a consistent basis to similar assets and liabilities and consistent with those approaches and techniques used at year end 2019.

The Company uses observable and unobservable inputs in measuring the fair value of its financial instruments. Inputs that may be used include the following:

- Broker market maker prices and price levels
- Trade Reporting and Compliance Engine (TRACE) pricing
- Prices obtained from external pricing services

NOTES TO FINANCIAL STATEMENTS

- Benchmark yields (Treasury and interest rate swap curves)
- Transactional data for new issuance and secondary trades
- Security cash flows and structures
- Recent issuance/supply
- Sector and issuer level spreads
- Security credit ratings/maturity/capital structure/optionality
- Corporate actions
- Underlying collateral
- Prepayment speeds/loan performance/delinquencies/weighted average life/seasoning
- Public covenants
- Comparative bond analysis
- Relevant reports issued by analysts and rating agencies
- Audited financial statements

The management of the Company's investment portfolio includes establishing pricing policy and reviewing the reasonableness of sources and inputs used in developing pricing. The Company reviews all prices that vary between multiple pricing vendors by a threshold that is outside a normal market range for the asset type. In the event the Company receives a vendor's market price that does not appear reasonable based on its market analysis, the Company may challenge the price and request further information about the assumptions and methodologies used by the vendor to price the security. The Company may change the vendor price based on a better data source such as an actual trade. The Company also reviews all prices that did not change from the prior month to ensure that these prices are within our expectations. The overall valuation process for determining fair values may include adjustments to valuations obtained from the Company's pricing sources when they do not represent a valid exit price. These adjustments may be made when, in the Company's judgment and considering its knowledge of the financial conditions and industry in which the issuer operates, certain features of the financial instrument require that an adjustment be made to the value originally obtained from the Company's pricing sources. These features may include the complexity of the financial instrument, the market in which the financial instrument is traded, credit structure, concentration, or liquidity. Additionally, an adjustment to the price derived from a model typically reflects the Company's judgment of the inputs that other participants in the market for the financial instrument being measured at fair value would consider in pricing that same financial instrument. In the event an asset is sold, the Company tests the validity of the fair value determined by its valuation techniques by comparing the selling price to the fair value determined for the asset in the immediately preceding month end reporting period closest to the transaction date.

The parameters and inputs used to validate a price on a security may be adjusted for assumptions about risk and current market conditions on a quarter to quarter basis, as certain features may be more significant drivers of valuation at the time of pricing. Changes to inputs in valuations are not changes to valuation methodologies; rather, the inputs are modified to reflect direct or indirect impacts on asset classes from changes in market conditions.

Certain of the Company's investments do not have readily determinable market prices and/or observable inputs or may at times be affected by the lack of market liquidity. For these securities, the Company uses internally prepared valuations, including valuations based on estimates of future profitability, to estimate the fair value. Additionally, the Company may obtain prices from independent third-party brokers to aid in establishing valuations for certain of these securities. Key assumptions used to determine fair value for these securities include risk free interest rates, risk premiums, performance of underlying collateral (if any), and other factors involving significant assumptions which may or may not reflect those of an active market.

The Company considers transactions in inactive or disorderly markets to be less representative of fair value. The Company uses all available observable inputs when measuring fair value, but when significant other unobservable inputs and adjustments are necessary, it classifies these assets or liabilities as Level 3.

D. Not applicable

E. Not applicable

21. Other Items

Not applicable

22. Events Subsequent

Subsequent events were evaluated through the time at which the financial statements were issued on February 22, 2021. The Company is not aware of any events subsequent to December 31, 2020 that could have a material effect on its financial condition.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10 percent or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10 percent or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $_____

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? $_____

(2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

None

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? $_____

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance:

Not applicable

C. Commutation of Ceded Reinsurance:

Not applicable

NOTES TO FINANCIAL STATEMENTS

D. Certified Reinsurer Rating Downgrade or Status Subject to Revocation

Not applicable

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. As of December 31, 2019, reserves for unpaid claim and claim adjustment expenses attributable to claims incurred on or before that date were $15,071,133. For the twelve months ended December 31, 2020, $11,468,450 had been paid for incurred claims and claim adjustment expenses attributable to claims incurred in prior years. As of December 31, 2020, reserves remaining for prior years were $40,394 as a result of re-estimation of unpaid claims and claim adjustment expenses, principally on accident and health policies. Therefore, there has been a favorable prior year development of $3,562,289 for the period December 31, 2019 to December 31, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

1.	Liability Carried for Premium Deficiency Reserves	$7,400,000
2.	Date of the Most Recent Evaluation of this Liability	12/31/2020
3.	Was Anticipated Investment Income Utilized in the Calculation?	Yes

31. Reserves for Life Contracts and Annuity Contracts

(1) The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.

(2) The extra reserve on annual premium policies subject to an extra premium is one-half the extra annual gross premium. The extra reserve for single premium policies subject to an extra premium is one-half the extra gross single premium. The rating-up in age method and liens are not used by the Company.

(3) As of December 31, 2020, the Company had $35,337,200 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation required by the State of Maine. Reserves to cover the above insurance totaled the gross amount of $131,045 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.

(4) The tabular interest, tabular less actual reserve released, and tabular cost have each been determined by formula as described in the instructions.

NOTES TO FINANCIAL STATEMENTS

(5) Not applicable

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	$ —	$ —	$ —	$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of a through c)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	57,534	—	—	57,534	100.0
(2) Not subject to discretionary withdrawal	—	—	—	—	—
(3) Total (Gross: Direct + Assumed)	57,534	—	—	57,534	100.0 %
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) * (3) – (4)	$ 57,534	$ —	$ —	$ 57,534	
(6) Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	$ —	$ —	$ —	$ —	

B. Not applicable

C. Not applicable

D.

		Amount
Life & Accident & Health Annual Statement:		
(1)	Exhibit 5, Annuities Section, Total (net)	$ 57,534
(2)	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	—
(3)	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	—
(4)	Subtotal	57,534
Separate Accounts Annual Statement:		
(5)	Exhibit 3, Line 0299999, Column 2	—
(6)	Exhibit 3, Line 0399999, Column 2	—
(7)	Policyholder Dividend and Coupon Accumulations	—
(8)	Policyholder Premiums	—
(9)	Guaranteed Interest Contracts	—
(10)	Other Contract Deposit Funds	—
(11)	Subtotal	—
(12)	Combined Total	$ 57,534

NOTES TO FINANCIAL STATEMENTS

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	Account Value	Cash Value	Reserve
A. General Account			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	$ —	$ 202,279	$ 1,149,480
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	15,938,644	19,507,406
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	648,522
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	3,014,205
b. Accidental Death Benefits	XXX	XXX	298,595
c. Disability - Active Lives	XXX	XXX	10,646
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	3,127,001
(3) Total (gross: direct + assumed)	—	16,140,923	27,755,856
(4) Reinsurance Ceded		29,892	775,479
(5) Total (net) (3) - (4)	$ —	$ 16,111,031	$ 26,980,377

	Account Value	Cash Value	Reserve
B. Separate Account with Guarantees			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	$ —	$ —	$ —
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance Ceded	—	—	—
(5) Total (net) (3) - (4)	$ —	$ —	$ —

NOTES TO FINANCIAL STATEMENTS

	Account Value	Cash Value	Reserve
C. Separate Account Nonguaranteed			
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	$ —	$ —	$ —
b. Universal Life	—	—	—
c. Universal Life with Secondary Guarantees	—	—	—
d. Indexed Universal Life	—	—	—
e. Indexed Universal Life with Secondary Guarantees	—	—	—
f. Indexed Life	—	—	—
g. Other Permanent Cash Value Life Insurance	—	—	—
h. Variable Life	—	—	—
i. Variable Universal Life	—	—	—
j. Miscellaneous Reserves	—	—	—
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	—
b. Accidental Death Benefits	XXX	XXX	—
c. Disability - Active Lives	XXX	XXX	—
d. Disability - Disabled Lives	XXX	XXX	—
e. Miscellaneous Reserves	XXX	XXX	—
(3) Total (gross: direct + assumed)	—	—	—
(4) Reinsurance Ceded	—	—	—
(5) Total (net) (3) - (4)	$ —	$ —	$ —

D.	Amount
Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	$ 23,006,062
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	298,595
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	10,646
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	—
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	3,665,073
(6) Subtotal	26,980,376
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	—
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	$ 26,980,376

34. Premium & Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums as of December 31, 2020 were as follows:

	Type	Gross	Net of Loading
(1)	Industrial	$ —	$ —
(2)	Ordinary new business	1,680	—
(3)	Ordinary renewal	2,325,703	2,070,712
(4)	Credit Life	—	—
(5)	Group Life	1,108	823
(6)	Group Annuity	—	—
(7)	Total	$ 2,328,491	$ 2,071,535

35. Separate Accounts

Not applicable

NOTES TO FINANCIAL STATEMENTS

36. Loss/Claim Adjustment Expenses

The liability for unpaid accident and health claim adjustment expenses as of December 31, 2020 and 2019 was $209,642 and $0, respectively.

The Company incurred $3,206,409 and paid $2,996,767 of claim adjustment expenses during 2020, of which $220,094 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses. There was no material value to the estimated salvage and subrogation.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Maine

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000005513

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/30/2020

3.4 By what department or departments?
Maine

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP
1110 Main Street, Suite 216
Chattanooga, TN 37402, USA

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Cynthia R. Stark, FSA, MAAA
Vice President, Corporate Actuarial and Appointed Actuary
2211 Congress St.
Portland, ME 04122

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value $

12.2 If, yes provide explanation:

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).
In the first quarter of 2020, Unum made a few minor adjustments to the Code of Conduct which included hyperlink updates, renamed policies and links, and contact name changes.

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal Only) $

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal Only) $

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 6,347,536

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ ] No [X]

24.02 If no, give full and complete information relating thereto
All other stocks and bonds are held in the Company's custodial accounts at JPMorgan Chase Bank, New York, NY.

24.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
N/A

24.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

24.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $

24.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

24.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

24.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. $
24.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
24.093 Total payable for securities lending reported on the liability page. $

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $
25.22 Subject to reverse repurchase agreements $
25.23 Subject to dollar repurchase agreements $
25.24 Subject to reverse dollar repurchase agreements $
25.25 Placed under option agreements $
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $
25.27 FHLB Capital Stock $ 10,000
25.28 On deposit with states $ 2,913,263
25.29 On deposit with other regulatory bodies $
25.30 Pledged as collateral - excluding collateral pledged to an FHLB $
25.31 Pledged as collateral to FHLB - including assets backing funding agreements $
25.32 Other $

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:
26.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]
26.42 Permitted accounting practice Yes [ ] No [ ]
26.43 Other accounting guidance Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year. $

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase Bank, N.A.	New York, NY

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Provident Investment Management, LLC	A

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108527	Provident Investment Management, LLC			DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	87,261,347	95,708,243	8,446,896
30.2 Preferred stocks			
30.3 Totals	87,261,347	95,708,243	8,446,896

30.4 Describe the sources or methods utilized in determining the fair values:
BVAL and TRACE

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
The Company generally obtains a copy of the pricing policy of those brokers used as pricing sources. However, the written pricing policies of all brokers may not be made available for the Company's use. For those securities in which a broker is used as a pricing source, the Company's policy is to analyze and confirm each price to determine whether it is appropriate based on other observable market data. If the price cannot be validated by observable market data, the Company will not use the broker's price to value the security.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]
32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

36. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 36.a - 36.c are reported as long-term investments.
Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

OTHER

37.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 81,317

37.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
None	

38.1 Amount of payments for legal expenses, if any? $ 39,496

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
None	

39.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 8,648

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	5,511

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	252,206,850	244,257,404
2.2	Premium Denominator	258,153,164	250,633,424
2.3	Premium Ratio (2.1/2.2)	0.977	0.975
2.4	Reserve Numerator	11,041,045	15,107,815
2.5	Reserve Denominator	35,387,529	39,145,082
2.6	Reserve Ratio (2.4/2.5)	0.312	0.386

3.1 Does this reporting entity have Separate Accounts? Yes [ ] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [ ] No [ ] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? $

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: $

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

5.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. $

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [ ] No [X] N/A [ ]

6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

7.1 Direct Premium Written $ 6,289,040
7.2 Total Incurred Claims $ 5,253,221
7.3 Number of Covered Lives 9,787

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid $ 50,356,542
9.22 Received $ 164,417

10.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [X]

10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1 $
10.22 Page 4, Line 1 $

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 70,280,000

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash $ 10,191,584
12.12 Stock $ 1,500,000

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium			
13.32 Paid claims			
13.33 Claim liability and reserve (beginning of year)			
13.34 Claim liability and reserve (end of year)			
13.35 Incurred claims			

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<$25,000		
13.42	$25,000 - 99,999		
13.43	$100,000 - 249,999		
13.44	$250,000 - 999,999		
13.45	$1,000,000 or more		

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? $

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [ ] No [ ]
15. How often are meetings of the subordinate branches required to be held?
16. How are the subordinate branches represented in the supreme or governing body?
17. What is the basis of representation in the governing body?
18.1 How often are regular meetings of the governing body held?
18.2 When was the last regular meeting of the governing body held?
18.3 When and where will the next regular or special meeting of the governing body be held?
18.4 How many members of the governing body attended the last regular meeting?
18.5 How many of the same were delegates of the subordinate branches?
19. How are the expenses of the governing body defrayed?
20. When and by whom are the officers and directors elected?
21. What are the qualifications for membership?
22. What are the limiting ages for admission?
23. What is the minimum and maximum insurance that may be issued on any one life?
24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [ ] No [ ]
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [ ]
26.1 Are notices of the payments required sent to the members? Yes [ ] No [ ] N/A [ ]
26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [ ]
27. What proportion of first and subsequent year's payments may be used for management expenses?
    27.11 First Year %
    27.12 Subsequent Years %
28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]
28.2 If so, what amount and for what purpose? $
29.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]
29.2 If yes, at what age does the benefit commence?
30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]
30.2 If yes, when?
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]
32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [ ]
32.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]
32.3 If yes, explain
33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]
33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]
35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]
35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount

NONE

NONE

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
$000 omitted for amounts of life insurance

		1 2020	2 2019	3 2018	4 2017	5 2016
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	88,248	92,124	44,157	47,104	48,755
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	111,525	139,562	229,544	272,929	314,973
3.	Credit life (Line 21, Col. 6)					
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	1,653	1,860	9,849	223,565	472,193
5.	Industrial (Line 21, Col. 2)					
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7.	Total (Line 21, Col. 10)	201,425	233,545	283,550	543,598	835,921
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated					XXX
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)		1,111	2,687	4,396	6,014
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)			1,864	4,239	11,586
10.	Credit life (Line 2, Col. 6)					
11.	Group (Line 2, Col. 9)					
12.	Industrial (Line 2, Col. 2)					
13.	Total (Line 2, Col. 10)		1,111	4,551	8,635	17,600
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)					
15.1	Ordinary-life insurance (Line 20.4, Col. 3)	5,881,204	6,303,358	6,776,144	7,241,980	7,847,713
15.2	Ordinary-individual annuities (Line 20.4, Col. 4)					
16	Credit life (group and individual) (Line 20.4, Col. 5)					
17.1	Group life insurance (Line 20.4, Col. 6)	65,110	72,662	287,168	1,473,455	1,759,298
17.2	Group annuities (Line 20.4, Col. 7)					
18.1	A & H-group (Line 20.4, Col. 8)	241,409,704	230,384,659	184,220,375	152,698,042	118,609,041
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3	A & H-other (Line 20.4, Col. 10)	10,797,146	13,872,746	18,611,396	18,257,576	16,072,711
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)					
20.	Total	258,153,164	250,633,424	209,895,083	179,671,053	144,288,763
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	131,741,551	110,154,995	94,040,314	79,850,698	76,213,202
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	57,458,197	61,116,575	48,710,562	42,401,341	43,962,854
23.	Aggregate life reserves (Page 3, Line 1)	27,037,910	26,526,056	23,619,882	22,501,019	21,721,726
23.1	Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					XXX
24.	Aggregate A & H reserves (Page 3, Line 2)	7,400,793	7,170,927	258,289	244,696	246,746
25.	Deposit-type contract funds (Page 3, Line 3)					
26.	Asset valuation reserve (Page 3, Line 24.01)	699,346	500,096	389,189	305,696	210,240
27.	Capital (Page 3, Lines 29 and 30)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
28.	Surplus (Page 3, Line 37)	71,283,354	46,038,420	42,329,752	34,449,357	29,250,348
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	4,665,424	(4,426,420)	2,839,646	(2,224,799)	3,935,861
	Risk-Based Capital Analysis					
30.	Total adjusted capital	74,982,700	49,538,516	45,718,941	37,755,053	32,460,588
31.	Authorized control level risk - based capital	8,861,700	9,544,149	7,136,493	6,291,591	5,013,710
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	78.9	54.3	55.5	56.5	64.0
33.	Stocks (Lines 2.1 and 2.2)	0.0	0.0	0.1	0.1	0.1
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)					
35.	Real estate (Lines 4.1, 4.2 and 4.3)	4.8	6.1	7.0	8.6	3.7
36.	Cash, cash equivalents and short-term investments (Line 5)	15.4	38.5	36.5	33.7	31.2
37.	Contract loans (Line 6)	0.9	1.1	1.0	1.1	1.0
38.	Derivatives (Page 2, Line 7)					
39.	Other invested assets (Line 8)					
40.	Receivables for securities (Line 9)	0.0				
41.	Securities lending reinvested collateral assets (Line 10)					
42.	Aggregate write-ins for invested assets (Line 11)					
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2020	2 2019	3 2018	4 2017	5 2016
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	1,643,077	802,281	949,534	1,768,893	1,208,228
53. Total admitted assets (Page 2, Line 28, Col. 3)	131,741,551	110,154,995	94,040,314	79,850,698	76,213,202
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	2,703,669	2,329,434	1,719,056	1,386,125	1,385,140
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	8,015	203	(5,562)	(717,201)	(1,456,749)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)				0	(65,870)
57. Total of above Lines 54, 55 and 56	2,711,685	2,329,637	1,713,494	668,924	(137,479)
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	5,143,711	5,058,227	5,216,383	6,030,705	6,287,257
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	152,122,106	173,898,859	138,838,515	118,392,976	91,159,228
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	530,447	907,527	1,122,238	770,843	1,067,479
61. Increase in A & H reserves (Line 19, Col. 6)	229,866	6,912,638	13,593	(2,050)	(4,385)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	30.2	29.1	31.3	30.5	26.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	9.7	11.6	12.6	11.0	12.3
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	62.1	75.9	69.9	70.3	68.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	1.7	1.9	1.5	1.0	0.4
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	34.1	30.8	35.4	32.2	29.1
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	10,819,742	13,618,452	9,741,443	10,501,248	7,185,793
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	14,254,093	13,611,168	10,716,088	11,170,412	8,287,437
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	689,102	927,821	811,130	618,110	427,531
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	817,040	924,192	1,170,235	724,518	616,993
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(908,760)	406,796	(1,721)	387,525	24,412
74. Ordinary - individual annuities (Page 6, Col. 4)	(2,113)	(824)	3,455	(23)	201
75. Ordinary-supplementary contracts	XXX	XXX			
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)					
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(66,235)	(33,552)	12,055	206,022	1,885
78. Group annuities (Page 6, Col. 5)					
79. A & H-group (Page 6.5, Col. 3)			(9,132,916)	(2,499,986)	970,847
80. A & H-credit (Page 6.5, Col. 10)					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	11,554,072	(14,700,302)	(373,317)	(142,460)	25,686
82. Aggregate of all other lines of business (Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	10,576,965	(14,327,882)	(9,492,443)	(2,048,922)	1,023,031

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	Number of 8	9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	Total Amount of Insurance
1. In force end of prior year			10,984	231,685			149	149	1,860	233,545
2. Issued during year										
3. Reinsurance assumed										
4. Revived during year										
5. Increased during year (net)										
6. Subtotals, Lines 2 to 5										
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			10,984	231,685			149	149	1,860	233,545
Deductions during year:										
10. Death			357	5,253			XXX	17	138	5,391
11. Maturity							XXX			
12. Disability							XXX			
13. Expiry			35	441						441
14. Surrender			67	1,055						1,055
15. Lapse			745	19,803			4	4	70	19,873
16. Conversion			13	260			XXX	XXX	XXX	260
17. Decreased (net)				5,100			124			5,100
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			1,217	31,913			128	21	208	32,120
21. In force end of year (b) (Line 9 minus Line 20)			9,767	199,773			21	128	1,653	201,425
22. Reinsurance ceded end of year	XXX		XXX	28,752	XXX		XXX	XXX	220	28,972
23. Line 21 minus Line 22	XXX		XXX	171,020	XXX	(a)	XXX	XXX	1,433	172,453
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group $ ..... ; Individual $ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount $ .....

Additional accidental death benefits included in life certificates were in amount $ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other			4,406	111,525
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)			4,406	111,525
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX		
34. Totals, whole life and endowment			5,361	88,248
35. Totals (Lines 31 to 34)			9,767	199,773

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36 Industrial				
37. Ordinary			199,773	
38. Credit Life (Group and Individual)				
39. Group			1,653	
40. Totals (Lines 36 to 39)			201,425	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	44,405

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1

47.2

NONE

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provisions	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium								
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)		(a)		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

NONE

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year		10		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)		10		
Deductions during year:				
6. Decreased (net)		2		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		2		
9. In force end of year (line 5 minus line 8)		8		
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 57,534	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	599,049	238,748,307			31,522	15,622,612
2. Issued during year	142,890	56,987,756				
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	741,939	XXX		XXX	31,522	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	112,167	XXX		XXX	6,900	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	112,167	XXX		XXX	6,900	XXX
10. In force end of year (line 5 minus line 9)	629,772	(a) 251,876,089		(a)	24,622	(a) 12,614,475

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

		1	Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
States, Etc.		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	21,941		2,725,808		2,747,749	
2. Alaska	AK	L	1,387		150,363		151,749	
3. Arizona	AZ	L	112,717		3,131,518		3,244,235	
4. Arkansas	AR	L	230,191		773,268		1,003,459	
5. California	CA	L	86,865		22,109,985		22,196,850	
6. Colorado	CO	L	21,308		1,384,948		1,406,257	
7. Connecticut	CT	L	20,433		1,375,006		1,395,439	
8. Delaware	DE	L	2,112		361,452		363,564	
9. District of Columbia	DC	L	1,153		904,104		905,257	
10. Florida	FL	L	834,973		8,505,024		9,339,997	
11. Georgia	GA	L	390,373		12,401,898		12,792,272	
12. Hawaii	HI	L	2,647		30,964		33,611	
13. Idaho	ID	L	1,211		685,675		686,886	
14. Illinois	IL	L	116,039		9,782,924		9,898,963	
15. Indiana	IN	L	211,327		4,675,337		4,886,664	
16. Iowa	IA	L	13,558		239,881		253,440	
17. Kansas	KS	L	74,312		526,624		600,936	
18. Kentucky	KY	L	108,535		535,204		643,739	
19. Louisiana	LA	L	925,511		41,114,053		42,039,564	
20. Maine	ME	L	11,088		2,178,023		2,189,110	
21. Maryland	MD	L	86,780		1,741,499		1,828,279	
22. Massachusetts	MA	L	23,884		1,398,363		1,422,247	
23. Michigan	MI	L	95,190		17,155,635		17,250,825	
24. Minnesota	MN	L	37,973		3,788,471		3,826,444	
25. Mississippi	MS	L	148,075		41,241,713		41,389,789	
26. Missouri	MO	L	236,236		3,146,126		3,382,361	
27. Montana	MT	L	1,523		23,009		24,532	
28. Nebraska	NE	L	14,732		802,210		816,942	
29. Nevada	NV	L	7,057		417,532		424,589	
30. New Hampshire	NH	L	984		528,790		529,774	
31. New Jersey	NJ	L	50,584		1,227,674		1,278,258	
32. New Mexico	NM	L	38,629		280,635		319,264	
33. New York	NY	N						
34. North Carolina	NC	L	301,060		17,305,072		17,606,132	
35. North Dakota	ND	L	4,260		2,938,439		2,942,699	
36. Ohio	OH	L	312,996		5,822,343		6,135,339	
37. Oklahoma	OK	L	113,649		699,255		812,904	
38. Oregon	OR	L	24,276		2,110,038		2,134,314	
39. Pennsylvania	PA	L	229,288		2,632,382		2,861,669	
40. Rhode Island	RI	L	5,782		97,308		103,090	
41. South Carolina	SC	L	278,807		4,852,104		5,130,911	
42. South Dakota	SD	L	12,839		655,735		668,574	
43. Tennessee	TN	L	286,753		2,933,393		3,220,146	
44. Texas	TX	L	618,197		19,177,012		19,795,209	
45. Utah	UT	L	1,321		2,264,949		2,266,270	
46. Vermont	VT	L	1,629		168,650		170,279	
47. Virginia	VA	L	134,408		1,682,647		1,817,055	
48. Washington	WA	L	39,301		964,751		1,004,051	
49. West Virginia	WV	L	151,728		273,084		424,812	
50. Wisconsin	WI	L	81,559		3,894,282		3,975,842	
51. Wyoming	WY	L	777		199,575		200,352	
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N	2,108		23,946		26,054	
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Subtotal		XXX	6,530,067		254,038,679		260,568,745	
90. Reporting entity contributions for employee benefits plans		XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93. Premium or annuity considerations waived under disability or other contract provisions		XXX						
94. Aggregate or other amounts not allocable by State		XXX						
95. Totals (Direct Business)		XXX	6,530,067		254,038,679		260,568,745	
96. Plus reinsurance assumed		XXX			(1,579)		(1,579)	
97 Totals (All Business)		XXX	6,530,067		254,037,099		260,567,166	
98. Less reinsurance ceded		XXX	410,774		2,684,689		3,095,463	
99. Totals (All Business) less Reinsurance Ceded		XXX	6,119,293		(c) 251,352,410		257,471,703	
DETAILS OF WRITE-INS								
58001. ZZZ Other Alien		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX						
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(a) Active Status Counts:

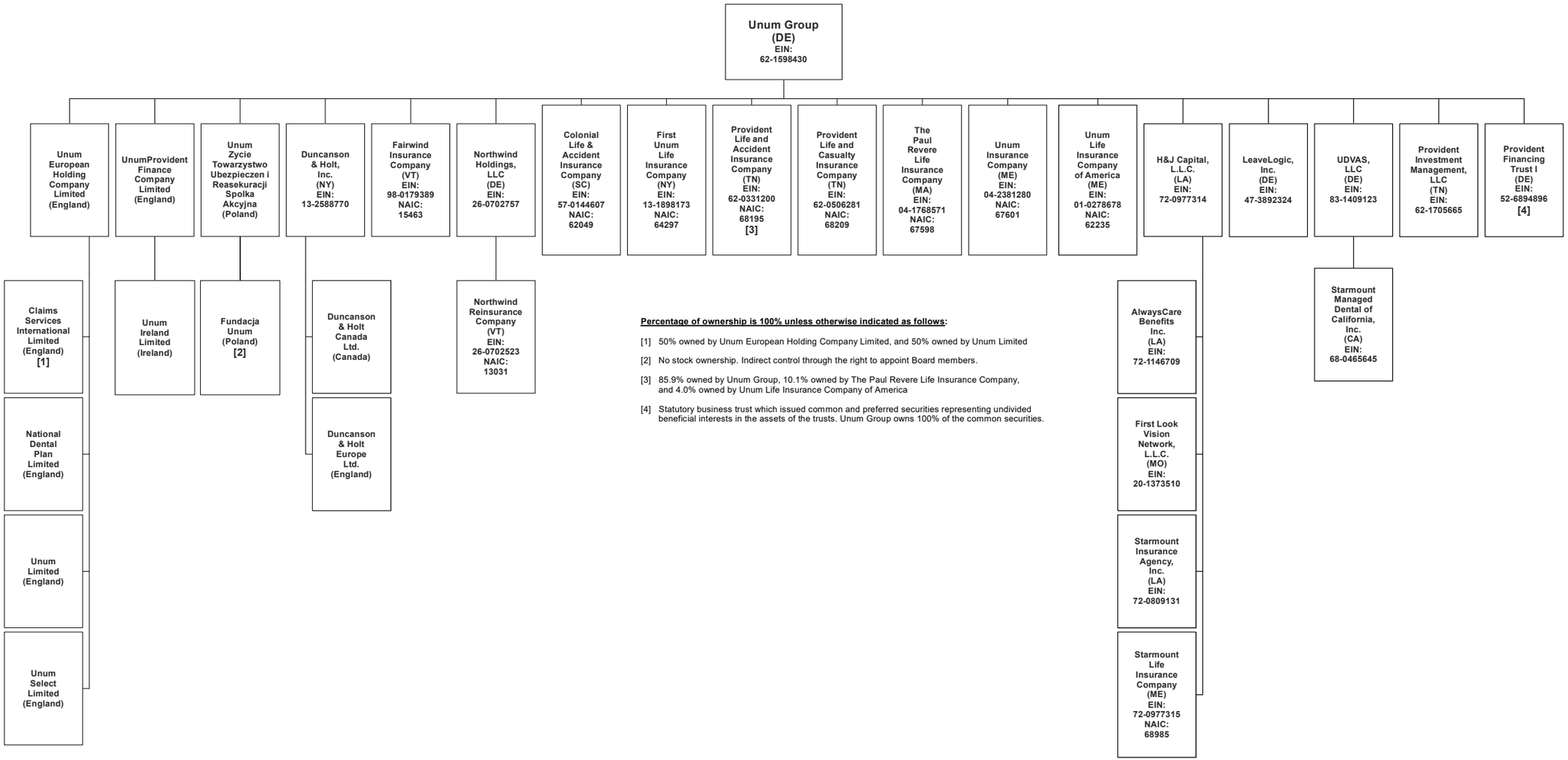
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 50
R - Registered - Non-domiciled RRGs
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
Q - Qualified - Qualified or accredited reinsurer
N - None of the above - Not allowed to write business in the state 7

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Individual Life and Accident & Health are allocated according to residence of the policy holder at the time premium is paid. Group premiums are allocated to the state of primary residence for groups under 500, while groups over 500 are allocated based on the # of lives in each state.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Percentage of ownership is 100% unless otherwise indicated as follows:

[1] 50% owned by Unum European Holding Company Limited, and 50% owned by Unum Limited

[2] No stock ownership. Indirect control through the right to appoint Board members.

[3] 85.9% owned by Unum Group, 10.1% owned by The Paul Revere Life Insurance Company, and 4.0% owned by Unum Life Insurance Company of America

[4] Statutory business trust which issued common and preferred securities representing undivided beneficial interests in the assets of the trusts. Unum Group owns 100% of the common securities.

OVERFLOW PAGE FOR WRITE-INS