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LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

UNUM LIFE INSURANCE COMPANY OF AMERICA

NAIC Group Code	0565 (Current)	0565 (Prior)	NAIC Company Code	62235	Employer's ID Number	01-0278678

Organized under the Laws of	ME	State of Domicile or Port of Entry	ME
Country of Domicile	US		
Licensed as business type	Life, Accident and Health		
Incorporated/Organized	08/24/1966	Commenced Business	09/03/1966
Statutory Home Office	2211 Congress Street	Portland, ME, US 04122	
Main Administrative Office	2211 Congress Street		
	Portland, ME, US 04122	207-575-2211 (Telephone Number)	
Mail Address	2211 Congress Street	Portland, ME, US 04122	
Primary Location of Books and Records	2211 Congress Street		
	Portland, ME, US 04122	207-575-2211 (Telephone Number)	
Internet Website Address	www.unum.com		
Statutory Statement Contact	Christine Currens	423-294-1011 (Telephone Number)	
	StatutoryReporting@unum.com (E-mail Address)	423-287-8597 (FAX Number)	

OFFICERS

Christopher Wallace Pyne Chairman, President and Chief Executive Officer	Steven Andrew Zabel Executive Vice President, Finance
Mary Lynch Wagnon # Senior Vice President, Chief Actuary and Chief Risk Officer and Appointed Actuary	Lisa Gonzalez Iglesias Executive Vice President, General Counsel

OTHER

Jean Paul Jullienne Vice President, Managing Counsel and Corporate Secretary	Benjamin Seth Katz Vice President, Treasurer
Walter Lynn Rice, Jr. Senior Vice President, Chief Accounting Officer	Daniel Jason Waxenberg Senior Vice President, Chief Finance Lead

DIRECTORS OR TRUSTEES

Elizabeth Claire Ahmed	Timothy Gerald Arnold
Lori Brown Finlay #	Lisa Gonzalez Iglesias
Christopher Wallace Pyne	Daniel Jason Waxenberg
Steven Andrew Zabel	

State of Tennessee SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
Christopher Wallace Pyne	Jean Paul Jullienne	Benjamin Seth Katz
Chairman, President and Chief Executive Officer	Vice President, Managing Counsel and Corporate Secretary	Vice President, Treasurer

Subscribed and sworn to before me this
20 day of February, 2026

a. Is this an original filing? Yes
b. If no,
1 State the amendment number
2 Date filed
3 Number of pages attached

x
Taylor Cupp
My Commission Expires: April 28, 2026

TAYLOR CUPP STATE OF TENNESSEE NOTARY PUBLIC HAMILTON COUNTY

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	16,765,855,903		16,765,855,903	19,976,826,650
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	21,752,214		21,752,214	14,426,947
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	883,286,359		883,286,359	999,296,772
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $......0 encumbrances)	41,489,555		41,489,555	43,739,215
4.2 Properties held for the production of income (less $......0 encumbrances)	20,780,913		20,780,913	23,059,626
4.3 Properties held for sale (less $......0 encumbrances)	2,405,687		2,405,687	2,405,687
5. Cash ($......(32,814,762), Schedule E - Part 1), cash equivalents ($......436,268,317, Schedule E - Part 2) and short-term investments ($......0, Schedule DA)	403,453,556		403,453,556	377,849,621
6. Contract loans (including $......0 premium notes)	38,754,795		38,754,795	39,353,561
7. Derivatives (Schedule DB)	13,339,786		13,339,786	42,885,058
8. Other invested assets (Schedule BA)	1,358,643,611		1,358,643,611	1,412,227,557
9. Receivables for securities	1,205,343		1,205,343	3,742,139
10. Securities lending reinvested collateral assets (Schedule DL)	34,876,619		34,876,619	13,314,964
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	19,585,844,340		19,585,844,340	22,949,127,798
13. Title plants less $...... charged off (for Title insurers only)				
14. Investment income due and accrued	208,474,220		208,474,220	264,237,018
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	320,170,954	19,405,627	300,765,328	310,751,848
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $...... earned but unbilled premiums)	182,333		182,333	221,288
15.3 Accrued retrospective premiums ($......) and contracts subject to redetermination ($......)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	117,762,703		117,762,703	77,152,020
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	50,344,991		50,344,991	30,608,542
17. Amounts receivable relating to uninsured plans	34,729,649	1,494,459	33,235,190	41,360,641
18.1 Current federal and foreign income tax recoverable and interest thereon	88,754,549		88,754,549	6,177,297
18.2 Net deferred tax asset	217,108,226	32,452,912	184,655,314	112,389,050
19. Guaranty funds receivable or on deposit	11,059,033		11,059,033	12,809,849
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($......)	2,678,968	2,678,968	–	–
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care ($......) and other amounts receivable	11,718,932	11,718,932	–	–
25. Aggregate write-ins for other-than-invested assets	407,314,115	23,546,864	383,767,250	381,939,540
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	21,056,143,012	91,297,762	20,964,845,250	24,186,774,891
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	5,702,826		5,702,826	5,326,478
28. Total (Lines 26 and 27)	21,061,845,838	91,297,762	20,970,548,076	24,192,101,369
Details of Write-Ins				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Corporate owned life insurance	340,754,669		340,754,669	337,702,502
2502. Admitted disallowed IMR	45,046,436	18,728,381	26,318,055	25,853,466
2503. Miscellaneous assets	16,934,142	4,818,483	12,115,659	12,641,982
2598. Summary of remaining write-ins for Line 25 from overflow page	4,578,868		4,578,868	5,741,590
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	407,314,115	23,546,864	383,767,250	381,939,540

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $......694,891,343 (Exhibit 5, Line 9999999) less $...... included in Line 6.3 (including $......0 Modco Reserve)	694,891,343	718,599,182
2.	Aggregate reserve for accident and health contracts (including $......2,149,898,550 Modco Reserve)	4,188,704,173	4,397,294,310
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $......0 Modco Reserve)	1,149,621,818	981,224,900
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	284,841,647	303,363,612
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	415,056,298	455,298,031
5.	Policyholders' dividends/refunds to members $...... and coupons $...... due and unpaid (Exhibit 4, Line 10)		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year-estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $......0 Modco)	6,900,000	7,000,000
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $...... Modco)		
	6.3 Coupons and similar benefits (including $...... Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $......0 discount; including $......17,368,030 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	32,483,914	46,731,223
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $......2,335,815 accident and health experience rating refunds of which $......0 is for medical loss ratio rebate per the Public Health Service Act	2,417,678	1,530,669
	9.3 Other amounts payable on reinsurance, including $......5,262,220 assumed and $......83,841,875 ceded	89,104,095	77,635,519
	9.4 Interest Maintenance Reserve (IMR, Line 6)		
10.	Commissions to agents due or accrued-life and annuity contracts $......18,129,072, accident and health $......23,175,544 and deposit-type contract funds $......0	41,304,616	43,311,362
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	118,046,628	120,686,714
13.	Transfers to Separate Accounts due or accrued (net) (including $...... accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	18,840,370	18,306,843
15.1	Current federal and foreign income taxes, including $...... on realized capital gains (losses)		
15.2	Net deferred tax liability		
16.	Unearned investment income	955,072	961,629
17.	Amounts withheld or retained by reporting entity as agent or trustee	729,467	4,743,362
18.	Amounts held for agents' account, including $...... agents' credit balances		
19.	Remittances and items not allocated	103,798,777	76,446,212
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $...... and interest thereon $......		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	432,879,907	476,196,717
	24.02 Reinsurance in unauthorized and certified ($......0) companies	33,273	32,415
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($......0) reinsurers	11,833,875,063	14,705,853,688
	24.04 Payable to parent, subsidiaries and affiliates	149,449,776	135,665,059
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives	25,340,885	10,557,595
	24.09 Payable for securities	395,000	20,000,000
	24.10 Payable for securities lending	34,876,619	13,314,964
	24.11 Capital notes $...... and interest thereon $......		
25.	Aggregate write-ins for liabilities	85,054,411	78,460,224
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	19,709,600,830	22,693,214,229
27.	From Separate Accounts statement	5,702,826	5,326,478
28.	Total liabilities (Lines 26 and 27)	19,715,303,656	22,698,540,706
29.	Common capital stock	5,000,000	5,000,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other-than-special surplus funds	10,486,541	12,176,135
32.	Surplus notes		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	1,097,211,213	1,097,211,213
34.	Aggregate write-ins for special surplus funds	26,318,055	25,853,466
35.	Unassigned funds (surplus)	116,228,611	353,319,848
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $......)		
	36.2 shares preferred (value included in Line 30 $......)		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $......0 in Separate Accounts Statement)	1,250,244,420	1,488,560,663
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,255,244,420	1,493,560,663
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	20,970,548,076	24,192,101,369
Details of Write-Ins			
2501.	Unfunded commitments	1,284,821	2,378,701
2502.	Policy claims and miscellaneous liabilities - other lines	12,355,902	12,528,251
2503.	Other miscellaneous liabilities	11,435,824	7,714,433
2598.	Summary of remaining write-ins for Line 25 from overflow page	59,977,864	55,838,839
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	85,054,411	78,460,224
3101.	Deferred gain on reinsurance transaction	10,486,541	12,176,135
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	10,486,541	12,176,135
3401.	Admitted disallowed IMR	26,318,055	25,853,466
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	26,318,055	25,853,466

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts	3,832,657,433	3,859,308,006
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	1,045,919,310	1,143,088,153
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	(10,436,591)	59,632
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	(198,829,566)	244,602,537
7.	Reserve adjustments on reinsurance ceded	(388,208,159)	(422,075,166)
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	65,545	73,892
	8.2 Charges and fees for deposit-type contracts		
	8.3 Aggregate write-ins for miscellaneous income	167,646,096	161,246,935
9.	Totals (Lines 1 to 8.3)	4,448,814,067	4,986,303,989
10.	Death benefits	457,451,718	432,478,655
11.	Matured endowments (excluding guaranteed annual pure endowments)	308,021	374,053
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	5,312,344	5,850,574
13.	Disability benefits and benefits under accident and health contracts	1,619,482,499	1,474,376,013
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	3,813,080	5,749,320
16.	Group conversions	291,086	305,273
17.	Interest and adjustments on contract or deposit-type contract funds	25,834,745	19,781,741
18.	Payments on supplementary contracts with life contingencies	1,357,136	1,194,680
19.	Increase in aggregate reserves for life and accident and health contracts	(229,649,455)	(336,904,807)
20.	Totals (Lines 10 to 19)	1,884,201,174	1,603,205,504
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	464,266,551	446,690,801
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	248,025,659	6,427,171
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	1,064,915,926	1,036,667,767
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	139,726,753	140,080,456
25.	Increase in loading on deferred and uncollected premiums	(33,805)	(54,610)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(357,979)	(2,020,590)
27.	Aggregate write-ins for deductions	631,379,805	844,965,321
28.	Totals (Lines 20 to 27)	4,432,124,083	4,075,961,820
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	16,689,984	910,342,169
30.	Dividends to policyholders and refunds to members	7,055,010	6,823,812
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	9,634,974	903,518,357
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	28,279,204	191,761,007
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(18,644,230)	711,757,350
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $......(15,061,926) (excluding taxes of $......9,802,439 transferred to the IMR)	5,512,396	(18,938,549)
35.	Net income (Line 33 plus Line 34)	(13,131,834)	692,818,802
	Capital and Surplus Account		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,493,560,663	1,433,342,414
37.	Net income (Line 35)	(13,131,834)	692,818,802
38.	Change in net unrealized capital gains (losses) less capital gains tax of $......14,853,135	10,228,769	40,426,144
39.	Change in net unrealized foreign exchange capital gain (loss)	6,998,934	(4,574,405)
40.	Change in net deferred income tax	38,313,043	3,934,935
41.	Change in nonadmitted assets	32,248,488	6,698,120
42.	Change in liability for reinsurance in unauthorized and certified companies	(858)	(426)
43.	Change in reserve on account of change in valuation basis, (increase) or decrease	–	36,730,642
44.	Change in asset valuation reserve	43,316,810	(22,813,626)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (stock dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in		
	51.2 Transferred to capital (stock dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance	(1,689,594)	(1,901,938)
52.	Dividends to stockholders	(354,600,000)	(691,100,000)
53.	Aggregate write-ins for gains and losses in surplus	–	–
54.	Net change in capital and surplus for the year (Lines 37 through 53)	(238,316,242)	60,218,249
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,255,244,420	1,493,560,663
Details of Write-Ins			
08.301.	Income from assumed modco agreements	19,200,333	20,049,205
08.302.	Income from leave management services	134,202,017	129,827,944
08.303.	Other income	5,216,365	1,045,997
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	9,027,381	10,323,788
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	167,646,096	161,246,935
2701.	Loss from ceded modco agreements	59,612,574	51,782,119
2702.	Loss from transfer under funds held reinsurance	590,117,697	804,048,561
2703.	Reserve adjustment on assumed modco agreements	(18,532,072)	(8,823,104)
2798.	Summary of remaining write-ins for Line 27 from overflow page	181,606	(2,042,255)
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	631,379,805	844,965,321
5301.	Unassigned funds transfer to special surplus fund for admitted disallowed IMR	(464,589)	3,636,883
5302.	Special surplus for admitted disallowed IMR	464,589	(3,636,883)
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	–	–

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	3,531,036,536	3,884,694,772
2.	Net investment income	996,137,398	1,090,507,094
3.	Miscellaneous income	(57,995,469)	393,192,568
4.	Total (Lines 1 to 3)	4,469,178,465	5,368,394,433
5.	Benefit and loss related payments	2,566,043,316	2,382,538,115
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(357,979)	(2,020,590)
7.	Commissions, expenses paid and aggregate write-ins for deductions	2,292,737,735	2,529,564,071
8.	Dividends paid to policyholders	7,155,010	7,123,812
9.	Federal and foreign income taxes paid (recovered) net of $......5,174,247 tax on capital gains (losses)	105,596,969	182,519,343
10.	Total (Lines 5 through 9)	4,971,175,051	5,099,724,751
11.	Net cash from operations (Line 4 minus Line 10)	(501,996,587)	268,669,682
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	1,177,242,531	905,297,927
	12.2 Stocks	–	10,000,000
	12.3 Mortgage loans	134,755,963	65,937,834
	12.4 Real estate		
	12.5 Other invested assets	170,130,564	132,521,586
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	28,164,491	22,169,404
	12.7 Miscellaneous proceeds	5,017,025	48,750,995
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,515,310,575	1,184,677,746
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	1,054,108,065	869,978,630
	13.2 Stocks	7,263,900	7,886,900
	13.3 Mortgage loans	20,700,000	6,950,000
	13.4 Real estate	1,860,542	1,816,053
	13.5 Other invested assets	126,838,355	186,733,929
	13.6 Miscellaneous applications	41,166,655	–
	13.7 Total investments acquired (Lines 13.1 to 13.6)	1,251,937,517	1,073,365,512
14.	Net increase / (decrease) in contract loans and premium notes	(598,766)	(1,034,211)
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	263,971,824	112,346,446
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	159,460,905	153,679,609
	16.5 Dividends to stockholders	336,533,730	662,193,087
	16.6 Other cash provided (applied)	440,701,522	470,434,065
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	263,628,697	(38,079,413)
	Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	25,603,935	342,936,715
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	377,849,621	34,912,906
	19.2 End of year (Line 18 plus Line 19.1)	403,453,556	377,849,621

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.Schedule D bonds exchange	335,554,931	93,540,028
20.0002.Non-cash dividend to stockholder - bonds	18,066,270	28,906,913
20.0003.Bond principal accrued on Z tranche CMO securities	7,012,129	6,423,127
20.0004.Other financing adjustment on reserves ceded in a funds withheld reinsurance agreement	2,732,144	2,756,734
20.0005.Schedule D bonds transferred to reinsurer adjusted from premium	3,197,486,174	–
20.0006.Schedule D reclassifications	128,805,362	–
20.0007.Schedule BA surplus notes transferred to reinsurer adjusted from premium	32,626,200	–
20.0008.Interest maintenance reserve adjusted from premium related to a reinsurance transaction	66,505,403	–
20.0009.Interest maintenance reserve adjusted from premium for assumed and ceded reinsurance agreements	505,404	–
20.0010.Accrued investment income transferred to reinsurer adjusted from premium	47,100,632	–
20.0011.Transfer of IDI assets and settlement of ceding commission for coinsurance agreement	258,377,007	–

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	3,832,657,433	6,477,111	844,822,908	–		2,981,357,415		–	
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3.	Net investment income	1,045,919,310	12,133,256	65,048,023	2,179	2,451,694	966,227,185		56,973	
4.	Amortization of Interest Maintenance Reserve (IMR)	(10,436,591)	(121,070)	(649,075)	(22)	(24,464)	(9,641,392)		(569)	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6.	Commissions and expense allowances on reinsurance ceded	(198,829,566)	98,744	107,499,128			(306,427,438)	XXX		
7.	Reserve adjustments on reinsurance ceded	(388,208,159)					(388,208,159)	XXX		
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	65,545				65,545		XXX		
	8.2 Charges and fees for deposit-type contracts						XXX	XXX		
	8.3 Aggregate write-ins for miscellaneous income	167,646,096	146,546	117,283	19	17,224	167,405,718		(40,696)	
9.	Totals (Lines 1 to 8.3)	4,448,814,067	18,734,587	1,016,838,267	2,177	2,509,999	3,410,713,329		15,709	
10.	Death benefits	457,451,718	19,806,772	437,644,946			XXX	XXX		
11.	Matured endowments (excluding guaranteed annual pure endowments)	308,021	308,021				XXX	XXX		
12.	Annuity benefits	5,312,344	XXX	XXX		5,312,344	XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	1,619,482,499	15,090	732,201			1,618,735,208	XXX		
14.	Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15.	Surrender benefits and withdrawals for life contracts	3,813,080	3,427,500	385,580			XXX	XXX		
16.	Group conversions	291,086	(11,916,727)	11,916,727			291,086	XXX		
17.	Interest and adjustments on contract or deposit-type contract funds	25,834,745	1,721,708	3,718,140	264,726	5,742,521	14,386,830	XXX	819	
18.	Payments on supplementary contracts with life contingencies	1,357,136			34,068	1,323,068	XXX	XXX		
19.	Increase in aggregate reserves for life and accident and health contracts	(229,649,455)	(1,244,293)	(19,109,215)	(9,377)	(3,344,954)	(205,941,615)	XXX		
20.	Totals (Lines 10 to 19)	1,884,201,174	12,118,071	435,288,379	289,418	9,032,979	1,427,471,508	XXX	819	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	464,266,551	(915,459)	158,645,055			306,536,954			XXX
22.	Commissions and expense allowances on reinsurance assumed	248,025,659		19,606			248,006,052	XXX		
23.	General insurance expenses and fraternal expenses	1,064,915,926	31,221	181,027,156		41,565	883,815,983			
24.	Insurance taxes, licenses and fees, excluding federal income taxes	139,726,753	327,079	41,852,378		17,242	97,530,054			
25.	Increase in loading on deferred and uncollected premiums	(33,805)	(33,805)					XXX		
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(357,979)				(357,979)		XXX		
27.	Aggregate write-ins for deductions	631,379,805	37	7,114		4	631,213,458		159,193	
28.	Totals (Lines 20 to 27)	4,432,124,083	11,527,144	816,839,689	289,418	8,733,810	3,594,574,010		160,012	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	16,689,984	7,207,443	199,998,578	(287,241)	(6,223,811)	(183,860,681)		(144,303)	
30.	Dividends to policyholders and refunds to members	7,055,010	7,055,010					XXX		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	9,634,974	152,434	199,998,578	(287,241)	(6,223,811)	(183,860,681)		(144,303)	
32.	Federal income taxes incurred (excluding tax on capital gains)	28,279,204	32,011	41,999,701	(60,321)	(1,307,000)	(12,354,884)		(30,304)	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(18,644,230)	120,422	157,998,876	(226,921)	(4,916,811)	(171,505,798)		(114,000)	
34.	Policies/certificates in force end of year	16,501,813	16,378	45,793	219	1,526	16,437,897	XXX		
Details of Write-Ins										
08.301.	Income from assumed modco agreements	19,200,333					19,200,333			
08.302.	Income from leave management services	134,202,017					134,202,017			
08.303.	Other income (loss)	5,216,365	86,088	(206,842)	9	5,007	5,332,103			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	9,027,381	60,458	324,126	11	12,216	8,671,265		(40,696)	
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	167,646,096	146,546	117,283	19	17,224	167,405,718		(40,696)	
2701.	Loss from ceded modco agreements	59,612,574					59,612,574			
2702.	Loss from transfer under funds held reinsurance	590,117,697					590,117,697			
2703.	Reserve adjustment on assumed modco agreements	(18,532,072)					(18,532,072)			
2798.	Summary of remaining write-ins for Line 27 from overflow page	181,606	37	7,114		4	15,259		159,193	
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	631,379,805	37	7,114		4	631,213,458		159,193	

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE [(b)]

		1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1.	Premiums for life contracts (a)	6,477,111		6,477,111									
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	12,133,256		12,133,256									
4.	Amortization of Interest Maintenance Reserve (IMR)	(121,070)		(121,070)									
5.	Separate Accounts net gain from operations excluding unrealized gains or losses												
6.	Commissions and expense allowances on reinsurance ceded	98,744		101,961	2,080		(5,296)						
7.	Reserve adjustments on reinsurance ceded												
8.	Miscellaneous Income:												
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2	Charges and fees for deposit-type contracts												
8.3	Aggregate write-ins for miscellaneous income	146,546		146,546									
9.	Totals (Lines 1 to 8.3)	18,734,587		18,737,803	2,080		(5,296)						
10.	Death benefits	19,806,772		19,806,772									
11.	Matured endowments (excluding guaranteed annual pure endowments)	308,021		308,021									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	15,090		15,090									
14.	Coupons, guaranteed annual pure endowments and similar benefits												
15.	Surrender benefits and withdrawals for life contracts	3,427,500		3,427,500									
16.	Group conversions	(11,916,727)		(11,916,727)									
17.	Interest and adjustments on contract or deposit-type contract funds	1,721,708		1,721,708									
18.	Payments on supplementary contracts with life contingencies												
19.	Increase in aggregate reserves for life and accident and health contracts	(1,244,293)		(1,207,865)	(36,428)								
20.	Totals (Lines 10 to 19)	12,118,071		12,154,499	(36,428)								
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	(915,459)		(912,243)	2,080		(5,296)						XXX
22.	Commissions and expense allowances on reinsurance assumed												
23.	General insurance expenses	31,221		31,221									
24.	Insurance taxes, licenses and fees, excluding federal income taxes	327,079		327,079									
25.	Increase in loading on deferred and uncollected premiums	(33,805)		(33,805)									
26.	Net transfers to or (from) Separate Accounts net of reinsurance												
27.	Aggregate write-ins for deductions	37		34	–		3						
28.	Totals (Lines 20 to 27)	11,527,144		11,566,785	(34,348)		(5,294)						
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	7,207,443		7,171,018	36,428		(3)						
30.	Dividends to policyholders and refunds to members	7,055,010		7,055,010									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	152,434		116,008	36,428		(3)						
32.	Federal income taxes incurred (excluding tax on capital gains)	32,011		24,362	7,650		(1)						
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	120,422		91,647	28,778		(2)						
34.	Policies/certificates in force end of year	16,378		14,963	163		1,252						
Details of Write-Ins													
08.301.	Other income	86,088		86,088									
08.302.	Income from corporate owned life insurance	60,458		60,458									
08.303.													
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page												
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	146,546		146,546									
2701.	Fines and penalties paid to regulatory authorities	37		34	–		3						
2702.													
2703.													
2798.	Summary of remaining write-ins for Line 27 from overflow page												
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	37		34	–		3						

(a) Include premium amounts for preneed plans included in Line 1 $
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

		1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1.	Premiums for life contracts (b)	844,822,908		836,402,359	8,420,548					
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	65,048,023		64,399,674	648,349					
4.	Amortization of Interest Maintenance Reserve (IMR)	(649,075)		(642,605)	(6,469)					
5.	Separate Accounts net gain from operations excluding unrealized gains or losses									
6.	Commissions and expense allowances on reinsurance ceded	107,499,128		107,499,128						
7.	Reserve adjustments on reinsurance ceded									
8.	Miscellaneous Income:									
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2	Charges and fees for deposit-type contracts									
8.3	Aggregate write-ins for miscellaneous income	117,283		116,943	341					
9.	Totals (Lines 1 to 8.3)	1,016,838,267		1,007,775,498	9,062,769					
10.	Death benefits	437,644,946		430,417,831	7,227,115					
11.	Matured endowments (excluding guaranteed annual pure endowments)									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	732,201		297,459	434,742					
14.	Coupons, guaranteed annual pure endowments and similar benefits									
15.	Surrender benefits and withdrawals for life contracts	385,580			385,580					
16.	Group conversions	11,916,727		11,916,727						
17.	Interest and adjustments on contract or deposit-type contract funds	3,718,140		3,702,526	15,614					
18.	Payments on supplementary contracts with life contingencies									
19.	Increase in aggregate reserves for life and accident and health contracts	(19,109,215)		(18,784,791)	(324,425)					
20.	Totals (Lines 10 to 19)	435,288,379		427,549,753	7,738,626					
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	158,645,055		158,193,233	451,823					XXX
22.	Commissions and expense allowances on reinsurance assumed	19,606		19,606						
23.	General insurance expenses	181,027,156		179,222,816	1,804,340					
24.	Insurance taxes, licenses and fees, excluding federal income taxes	41,852,378		41,435,226	417,152					
25.	Increase in loading on deferred and uncollected premiums									
26.	Net transfers to or (from) Separate Accounts net of reinsurance									
27.	Aggregate write-ins for deductions	7,114		7,077	37					
28.	Totals (Lines 20 to 27)	816,839,689		806,427,711	10,411,979					
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	199,998,578		201,347,788	(1,349,210)					
30.	Dividends to policyholders and refunds to members									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	199,998,578		201,347,788	(1,349,210)					
32.	Federal income taxes incurred (excluding tax on capital gains)	41,999,701		42,283,035	(283,334)					
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	157,998,876		159,064,752	(1,065,876)					
34.	Policies/certificates in force end of year	45,793		45,793						
Details of Write-Ins										
08.301.	Other loss	(206,842)		(203,952)	(2,890)					
08.302.	Income from corporate owned life insurance	324,126		320,895	3,231					
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	117,283		116,943	341					
2701.	Fines and penalties paid to regulatory authorities	7,114		7,077	37					
2702.										
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	7,114		7,077	37					

(a) Includes the following amounts for FEGLI/SGLI: Line 1 $ Line 10 $ Line 16 $ Line 23 $ Line 24 $
(b) Include premium amounts for preneed plans included in Line 1 $
(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES [(a)]

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for individual annuity contracts							
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	2,179					2,179	
4.	Amortization of Interest Maintenance Reserve (IMR)	(22)					(22)	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income	19					19	
9.	Totals (Lines 1 to 8.3)	2,177					2,177	
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits							
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts							
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds	264,726					264,726	
18.	Payments on supplementary contracts with life contingencies	34,068					34,068	
19.	Increase in aggregate reserves for life and accident and health contracts	(9,377)					(9,377)	
20.	Totals (Lines 10 to 19)	289,418					289,418	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses							
24.	Insurance taxes, licenses and fees, excluding federal income taxes							
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)	289,418					289,418	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(287,241)					(287,241)	
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(287,241)					(287,241)	
32.	Federal income taxes incurred (excluding tax on capital gains)	(60,321)					(60,321)	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(226,921)					(226,921)	
34.	Policies/certificates in force end of year	219	217				2	
Details of Write-Ins								
08.301.	Other income	9					9	
08.302.	Income from corporate owned life insurance	11					11	
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	19					19	
2701.								
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES [(a)]

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for group annuity contracts							
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	2,451,694	99,903				2,351,791	
4.	Amortization of Interest Maintenance Reserve (IMR)	(24,464)	(997)				(23,467)	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	65,545					65,545	
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income	17,224	891				16,332	
9.	Totals (Lines 1 to 8.3)	2,509,999	99,798				2,410,201	
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits	5,312,344					5,312,344	
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts							
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds	5,742,521	1,437				5,741,084	
18.	Payments on supplementary contracts with life contingencies	1,323,068					1,323,068	
19.	Increase in aggregate reserves for life and accident and health contracts	(3,344,954)	(12,757)				(3,332,197)	
20.	Totals (Lines 10 to 19)	9,032,979	(11,320)				9,044,299	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses	41,565					41,565	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	17,242					17,242	
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(357,979)					(357,979)	
27.	Aggregate write-ins for deductions	4					4	
28.	Totals (Lines 20 to 27)	8,733,810	(11,320)				8,745,131	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(6,223,811)	111,118				(6,334,929)	
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(6,223,811)	111,118				(6,334,929)	
32.	Federal income taxes incurred (excluding tax on capital gains)	(1,307,000)	23,335				(1,330,335)	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(4,916,811)	87,783				(5,004,594)	
34.	Policies/certificates in force end of year	1,526	6				1,520	
Details of Write-Ins								
08.301.	Other income	5,007	394				4,614	
08.302.	Income from corporate owned life insurance	12,216	498				11,719	
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	17,224	891				16,332	
2701.	Fines and penalties paid to regulatory authorities	4					4	
2702.								
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	4					4	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH [(a)]

	1	Comprehensive (Hospital and Medical)		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	2,981,357,415										2,728,022,779	(12,893,736)	266,228,372
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	966,227,185										266,708,282	691,756,783	7,762,120
4. Amortization of Interest Maintenance Reserve (IMR)	(9,641,392)										(2,661,319)	(6,902,619)	(77,453)
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	(306,427,438)	17									256,796,710	(563,254,682)	30,516
7. Reserve adjustments on reinsurance ceded	(388,208,159)										(388,208,159)		
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	167,405,718										23,149,536	10,021,965	134,234,218
9. Totals (Lines 1 to 8.3)	3,410,713,329	17									2,883,807,829	118,727,711	408,177,772
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,618,735,208										1,346,235,923	175,954,300	96,544,985
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	291,086										291,086		
17. Interest and adjustments on contract or deposit-type contract funds	14,386,830										4,166,707	9,932,147	287,976
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(205,941,615)										(191,615,359)		(14,326,257)
20. Totals (Lines 10 to 19)	1,427,471,508										1,159,078,357	185,886,446	82,506,704
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	306,536,954										222,941,651	53,164,997	30,430,306
22. Commissions and expense allowances on reinsurance assumed	248,006,052	17									245,531,280	2,432,111	42,644
23. General insurance expenses	883,815,983										532,476,818	83,539,499	267,799,667
24. Insurance taxes, licenses and fees, excluding federal income taxes	97,530,055										71,140,657	13,060,879	13,328,518
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	631,213,458	–									41,091,813	590,119,967	1,677
28. Totals (Lines 20 to 27)	3,594,574,010	17									2,272,260,576	928,203,900	394,109,517
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(183,860,681)	–									611,547,253	(809,476,189)	14,068,255
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(183,860,681)	–									611,547,253	(809,476,189)	14,068,255
32. Federal income taxes incurred (excluding tax on capital gains)	(12,354,884)										13,378,976	(28,160,863)	2,427,003
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(171,505,798)	–									598,168,277	(781,315,326)	11,641,252
34. Policies/certificates in force end of year	16,437,897	65									8,096,250	809,521	7,532,061
Details of Write-Ins													
08.301. Income from assumed modco agreements	19,200,333										19,200,333		
08.302. Income from leave management services	134,202,017												134,202,017
08.303. Other income (loss)	5,332,103										2,615,792	2,722,788	(6,477)
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	8,671,265										1,333,411	7,299,177	38,678
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	167,405,718										23,149,536	10,021,965	134,234,218
2701. Loss from ceded modco agreements	59,612,574										59,612,574		
2702. Loss from transfer under funds held reinsurance	590,117,697											590,117,697	
2703. Reserve adjustment on assumed modco agreements	(18,532,072)										(18,532,072)		
2798. Summary of remaining write-ins for Line 27 from overflow page	15,259	–									11,311	2,271	1,677
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	631,213,458	–									41,091,813	590,119,967	1,677

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE [(a)]

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	172,014,616		171,543,473	471,143								
2. Tabular net premiums or considerations	7,777,456		7,678,692	98,765								
3. Present value of disability claims incurred	–		–	–								
4. Tabular interest	4,787,567		4,774,747	12,819								
5. Tabular less actual reserve released	–		–	–								
6. Increase in reserve on account of change in valuation basis	–		–	–								
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	–	XXX	–	–						XXX		
7. Other increases (net)	2,037,000		2,037,000	–								
8. Totals (Lines 1 to 7)	186,616,638		186,033,911	582,727								
9. Tabular cost	8,234,135		8,092,636	141,499								
10. Reserves released by death	3,273,586		3,267,073	6,513								
11. Reserves released by other terminations (net)	4,323,505		4,323,505	–								
12. Annuity, supplementary contract, and disability payments involving life contingencies	15,090		15,090	–								
13. Net transfers to or (from) Separate Accounts	–		–	–								
14. Total deductions (Lines 9 to 13)	15,846,316		15,698,304	148,012								
15. Reserve December 31 of current year	170,770,323		170,335,608	434,715								
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	156,907,831		156,525,332	382,499								
17. Amount Available for Policy Loans Based upon Line 16 CSV	154,577,528		154,577,528	–								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE [a]
(N/A FRATERNAL)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves)									
(Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	511,590,948		501,360,782	10,230,166					
2. Tabular net premiums or considerations	209,368		–	209,368					
3. Present value of disability claims incurred	86,945,378		86,945,378	–					
4. Tabular interest	19,063,777		18,660,987	402,790					
5. Tabular less actual reserve released	(122,858,854)		(123,063,089)	204,236					
6. Increase in reserve on account of change in valuation basis	–		–	–					
7. Other increases (net)	(19,736)		–	(19,736)					
8. Totals (Lines 1 to 7)	494,930,882		483,904,058	11,026,824					
9. Tabular cost	1,289,622		988,860	300,762					
10. Reserves released by death	10,795		10,795	–					
11. Reserves released by other terminations (net)	385,580		–	385,580					
12. Annuity, supplementary contract, and disability payments involving life contingencies	732,201		297,459	434,742					
13. Net transfers to or (from) Separate Accounts	–		–	–					
14. Total deductions (Lines 9 to 13)	2,418,197		1,297,114	1,121,083					
15. Reserve December 31 of current year	492,512,685		482,606,944	9,905,741					
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	7,713,427		292,362	7,421,065					
17. Amount Available for Policy Loans Based upon Line 16 CSV	7,486,353		287,920	7,198,433					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES [(a)]

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	104,011					104,011	
2. Tabular net premiums and considerations	–					–	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	6,550					6,550	
5. Tabular less actual reserve released	19,878					19,878	
6. Increase in reserve on account of change in valuation basis	–					–	
7. Other increases (net)	–					–	
8. Totals (Lines 1 to 7)	130,439					130,439	
9. Tabular cost	–					–	
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	1,737					1,737	
12. Annuity, supplementary contract, and disability payments involving life contingencies	34,068					34,068	
13. Net transfers to or (from) Separate Accounts	–					–	
14. Total deductions (Lines 9 to 13)	35,805					35,805	
15. Reserve December 31 of current year	94,634					94,634	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES [a]
(N/A FRATERNAL)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	34,889,607	171,022				34,718,585	
2. Tabular net premiums and considerations	–	–				–	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	1,661,990	4,826				1,657,163	
5. Tabular less actual reserve released	1,628,519	(3,674)				1,632,193	
6. Increase in reserve on account of change in valuation basis	–	–				–	
7. Other increases (net)	(30,247)	(13,909)				(16,338)	
8. Totals (Lines 1 to 7)	38,149,868	158,265				37,991,603	
9. Tabular cost	–	–				–	
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	755	–				755	
12. Annuity, supplementary contract, and disability payments involving life contingencies	6,635,412	–				6,635,412	
13. Net transfers to or (from) Separate Accounts	–	–				–	
14. Total deductions (Lines 9 to 13)	6,636,167	–				6,636,167	
15. Reserve December 31 of current year	31,513,701	158,265				31,355,436	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 6,050,571	5,984,041
1.1	Bonds exempt from U. S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 978,162,941	929,102,774
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	1,169,245	1,169,245
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) 37,760,511	37,412,745
4.	Real estate	(d) 15,204,470	15,204,470
5.	Contract loans	2,034,084	2,044,579
6.	Cash, cash equivalents and short-term investments	(e) 30,224,292	30,218,443
7.	Derivative instruments	(f) 6,301,052	436,012
8.	Other invested assets	68,116,824	67,757,560
9.	Aggregate write-ins for investment income	864,919	864,919
10.	Total gross investment income	1,145,888,910	1,090,194,788
11.	Investment expenses		(g) 34,519,455
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 3,326,957
13.	Interest expense		(h) 1,319
14.	Depreciation on real estate and other invested assets		(i) 6,388,916
15.	Aggregate write-ins for deductions from investment income		38,829
16.	Total deductions (Lines 11 through 15)		44,275,478
17.	Net investment income (Line 10 minus Line 16)		1,045,919,310
Details of Write-Ins			
0901.	MISC. INVEST INCOME	775,742	775,742
0902.	SECURITIES LENDING INV INCOME	89,176	89,176
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	864,919	864,919
1501.	INTEREST PAID ON ESCROW ACCOUNTS		3,165
1502.	INTEREST PAID ON SECURITIES LENDING		35,664
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		38,829

(a) Includes $39,536,982 accrual of discount less $10,193,387 amortization of premium and less $9,000,552 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $11,287,056 for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $28,563,820 accrual of discount less $2,452 amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $6,388,916 depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U. S. tax					
1.2	Other bonds (unaffiliated)	198,835,219	(148,127,960)	50,707,259		40,615,912
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)				61,367	
2.21	Common stocks of affiliates					
3.	Mortgage loans	(1,120,807)	(833,643)	(1,954,450)		
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(309)	(396,569)	(396,877)		(23,768)
7.	Derivative instruments		2,480,229	2,480,229	(3,580,163)	(40,748,400)
8.	Other invested assets	1,901,804	(15,609,215)	(13,707,411)	28,600,700	7,155,191
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	199,615,907	(162,487,157)	37,128,750	25,081,904	6,998,934
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
FIRST YEAR (other than single)								
1. Uncollected	7,213	7,213						
2. Deferred and accrued	51,189	51,189						
3. Deferred, accrued and uncollected:								
3.1 Direct	58,402	58,402						
3.2 Reinsurance assumed								
3.3 Reinsurance ceded								
3.4 Net (Line 1 + Line 2)	58,402	58,402						
4. Advance	6,118	6,118						
5. Line 3.4 - Line 4	52,283	52,283						
6. Collected during year:								
6.1 Direct	774,247	774,247						
6.2 Reinsurance assumed								
6.3 Reinsurance ceded								
6.4 Net	774,247	774,247						
7. Line 5 + Line 6.4	826,530	826,530						
8. Prior year (uncollected + deferred and accrued - advance)	73,462	73,462						
9. First year premiums and considerations:								
9.1 Direct	753,068	753,068						
9.2 Reinsurance assumed								
9.3 Reinsurance ceded								
9.4 Net (Line 7 - Line 8)	753,068	753,068						
SINGLE								
10. Single premiums and considerations:								
10.1 Direct	5,224,372	5,224,372						
10.2 Reinsurance assumed								
10.3 Reinsurance ceded								
10.4 Net	5,224,372	5,224,372						
RENEWAL								
11. Uncollected	320,200,970	82,353	122,764,142			197,354,476		
12. Deferred and accrued	13,456,642	278,136	1,515,880			11,662,625		
13. Deferred, accrued and uncollected:								
13.1 Direct	337,531,077	1,890,076	126,182,405			209,458,596		
13.2 Reinsurance assumed	18,803,929					18,340,865		463,064
13.3 Reinsurance ceded	22,677,394	1,529,587	1,902,383			18,782,359		463,064
13.4 Net (Line 11 + Line 12)	333,657,612	360,489	124,280,022			209,017,102		
14. Advance	32,477,796	47,268	15,062,498			17,368,030		
15. Line 13.4 - Line 14	301,179,816	313,221	109,217,524			191,649,072		
16. Collected during year:								
16.1 Direct	5,432,697,145	8,953,091	1,788,700,056	3,648		3,635,040,350		
16.2 Reinsurance assumed	363,728,821		184,625			363,666,854		(122,658)
16.3 Reinsurance ceded	1,971,977,095	8,404,212	950,170,738	3,648		1,013,521,155		(122,658)
16.4 Net	3,824,448,871	548,879	838,713,943	–		2,985,186,048		–
17. Line 15 + Line 16.4	4,125,628,687	862,100	947,931,467	–		3,176,835,120		–
18. Prior year (uncollected + deferred and accrued - advance)	298,948,695	362,430	103,108,559			195,477,705		
19. Renewal premiums and considerations:								
19.1 Direct	5,435,049,890	8,898,722	1,794,810,661	3,648		3,631,336,858		
19.2 Reinsurance assumed	363,205,538		184,625			363,018,532		2,381
19.3 Reinsurance ceded	1,971,575,435	8,399,052	950,172,379	3,648		1,012,997,976		2,381
19.4 Net (Line 17 - Line 18)	3,826,679,993	499,670	844,822,908	–		2,981,357,415		–
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct	5,441,027,330	14,876,163	1,794,810,661	3,648		3,631,336,858		
20.2 Reinsurance assumed	363,205,538		184,625			363,018,532		2,381
20.3 Reinsurance ceded	1,971,575,435	8,399,052	950,172,379	3,648		1,012,997,976		2,381
20.4 Net (Lines 9.4 + 10.4 + 19.4)	3,832,657,433	6,477,111	844,822,908	–		2,981,357,415		–

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (DIRECT BUSINESS ONLY)

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums	549,301	549,301						
22. All other	4,878,990	4,878,990						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded								
23.2 Reinsurance assumed								
23.3 Net ceded less assumed								
24. Single:								
24.1 Reinsurance ceded								
24.2 Reinsurance assumed								
24.3 Net ceded less assumed								
25. Renewal:								
25.1 Reinsurance ceded	(198,829,566)	98,744	107,499,128			(306,427,438)		
25.2 Reinsurance assumed	248,025,659		19,606			248,006,052		
25.3 Net ceded less assumed	(446,855,225)	98,744	107,479,521			(554,433,491)		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6)	(198,829,566)	98,744	107,499,128			(306,427,438)		
26.2 Reinsurance assumed (Page 6, Line 22)	248,025,659		19,606			248,006,052		
26.3 Net ceded less assumed	(446,855,225)	98,744	107,479,521			(554,433,491)		
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single)	12,867	12,867						
28. Single								
29. Renewal	464,253,684	(928,326)	158,645,055			306,536,954		
30. Deposit-type contract funds								
31. Totals (to agree with Page 6, Line 21)	464,266,551	(915,459)	158,645,055			306,536,954		

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	5,536,407	–	29,202,777	–	3,163		34,742,347
2.	Salaries and wages	100,131,261	70,119,540	458,040,895	–	20,344,558		648,636,254
3.11	Contributions for benefit plans for employees	20,075,373	15,328,189	90,562,996	–	2,628,063		128,594,620
3.12	Contributions for benefit plans for agents	239	–	1,261	–	–		1,500
3.21	Payments to employees under non-funded benefit plans	–	–	–	–	–		–
3.22	Payments to agents under non-funded benefit plans	–	–	–	–	–		–
3.31	Other employee welfare	444,768	1,028	2,344,980	–	50,600		2,841,376
3.32	Other agent welfare	–	–	–	–	–		–
4.1	Legal fees and expenses	541,333	–	2,773,050	–	173,939		3,488,322
4.2	Medical examination fees	268,986	–	1,418,817	–	–		1,687,803
4.3	Inspection report fees	–	–	–	–	–		–
4.4	Fees of public accountants and consulting actuaries	1,075,213	–	5,671,407	–	351,041		7,097,662
4.5	Expense of investigation and settlement of policy claims	2,537,264	16,680,530	–	–	–		19,217,795
5.1	Traveling expenses	2,485,392	30,566	13,079,084	–	275,140		15,870,182
5.2	Advertising	941,183	–	4,964,438	–	22,138		5,927,758
5.3	Postage, express, telegraph and telephone	1,443,535	59,521	7,554,663	–	66,413		9,124,132
5.4	Printing and stationery	52,778	48,336	230,053	–	9,488		340,655
5.5	Cost or depreciation of furniture and equipment	627,234	–	3,308,462	–	47,438		3,983,134
5.6	Rental of equipment	13,869,713	–	73,158,308	–	3,102,442		90,130,463
5.7	Cost or depreciation of EDP equipment and software	2,434,983	–	12,843,756	–	50,600		15,329,339
6.1	Books and periodicals	554,455	16,189	2,908,384	–	2,783,027		6,262,055
6.2	Bureau and association fees	224,339	49,249	1,134,065	–	47,438		1,455,091
6.3	Insurance, except on real estate	606,312	–	3,198,101	–	148,639		3,953,052
6.4	Miscellaneous losses	36,512	–	2,350,397	–	–		2,386,909
6.5	Collection and bank service charges	1,190,212	–	6,290,280	–	56,926		7,537,418
6.6	Sundry general expenses	1,821,484	82,347	9,491,107	–	259,327		11,654,265
6.7	Group service and administration fees	99,303	–	531,541	–	–		630,844
6.8	Reimbursements by uninsured plans	–	–	(75,140,830)	–	–		(75,140,830)
7.1	Agency expense allowance	26,775	–	16,941	–	–		43,715
7.2	Agents' balances charged off (less $...... recovered)	–	–	–	–	–		–
7.3	Agency conferences other than local meetings	223,714	–	1,180,021	–	12,650		1,416,385
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings(Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses	–	–	–	–	2,894,152		2,894,152
9.2	Investment expenses not included elsewhere	–	–	–	–	–		–
9.3	Aggregate write-ins for expenses	23,851,176	9,603,479	114,682,055	–	1,192,274		149,328,984
10.	General expenses incurred	181,099,943	112,018,974	771,797,009	–	34,519,455	(b)	(a) 1,099,435,381
11.	General expenses unpaid December 31, prior year	(194,564)	–	120,881,279				120,686,714
12.	General expenses unpaid December 31, current year	(112,831)	–	118,159,459				118,046,628
13.	Amounts receivable relating to uninsured plans, prior year			43,295,664				43,295,664
14.	Amounts receivable relating to uninsured plans, current year	–	–	34,729,649				34,729,649
15.	General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	181,018,209	112,018,974	765,952,814	–	34,519,455		1,093,509,452
Details of Write-Ins								
09.301.	REPAIRS & MAINTENANCE	3,113,913	–	16,424,899	–	284,628		19,823,440
09.302.	FEES FOR OUTSOURCING SERVICES	20,990,597	9,603,479	101,119,183	–	907,646		132,620,905
09.303.	CAE CHANGES	(253,334)	–	(2,862,027)	–	–		(3,115,361)
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	23,851,176	9,603,479	114,682,055	–	1,192,274		149,328,984

(a) Includes management fees of $1,135,313,740 to affiliates and $22,789 to non-affiliates.
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable $	2. Institutional $	3. Recreational and Health $	4. Educational $
5. Religious $	6. Membership $	7. Other $	8. Total $

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes	–	–	–	2,887,721		2,887,721
2.	State insurance department licenses and fees	1,572,414	3,282,792	–	–		4,855,205
3.	State taxes on premiums	32,287,708	54,055,473	–	–		86,343,181
4.	Other state taxes, incl. $...... for employee benefits	(55,558)	714,012	–	–		658,454
5.	U.S. Social Security taxes	6,890,663	36,442,532	–	439,237		43,772,432
6.	All other taxes	1,501,471	3,035,246	–	–		4,536,716
7.	Taxes, licenses and fees incurred	42,196,698	97,530,055	–	3,326,957		143,053,710
8.	Taxes, licenses and fees unpaid December 31, prior year	5,344,614	12,962,229	–	–		18,306,843
9.	Taxes, licenses and fees unpaid December 31, current year	5,645,614	13,194,756				18,840,370
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	41,895,698	97,297,527	–	3,326,957		142,520,183

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums	549,301	
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions	4,878,990	
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4	5,428,291	
6.	Paid-in cash	860,139	
7.	Left on deposit	866,580	
8.	Aggregate write-ins for dividend or refund options		
9.	Total Lines 5 through 8	7,155,010	
10.	Amount due and unpaid		
11.	Provision for dividends or refunds payable in the following calendar year	6,900,000	
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total Lines 10 through 14	6,900,000	
16.	Total from prior year	7,000,000	
17.	Total dividends or refunds (Lines 9 + 15 - 16)	7,055,010	
Details of Write-Ins			
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page		
0899.	Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance					
AE 3% NLP ANB 24-97	1,439,178		1,439,178		–
1941 CSO 2-1/2% NLP 48-77	17,097,368		17,097,368		–
1958 CET 3-1/2% NLP ALB 70-89	102,345		102,345		–
1958 CET 4% NLP ANB 76-88	9,239		9,239		–
1958 CSO 2-1/2% NLP 56-85	99,573,822		99,573,822		–
1958 CSO 3% CRVM ANB 66-89	117,395		117,395		–
1958 CSO 3% NLP ALB 69-88	9,986		9,986		–
1958 CSO 3% NLP ANB 67-88	185		185		–
1958 CSO 3-1/2% CRVM ALB 72-88	913,782		913,782		–
1958 CSO 3-1/2% CRVM ANB 74-91	39,211		39,211		–
1958 CSO 3-1/2% NLP ALB 70-89	6,202,242		6,202,242		–
1958 CSO 3-1/2% NLP ANB 74-95	652,728		652,728		–
1958 CSO 3-1/2%/20/2-1/2% NLP 68-81	21,807,241		21,807,241		–
1958 CSO 4% CRVM ALB 77	1,874,265		–		1,874,265
1958 CSO 4% CRVM ANB 76-88	143,576		143,576		–
1958 CSO 4% NLP ANB 76-88	357		357		–
1958 CSO 4-1/2% CRVM ALB 79-91	28,768,466		28,768,466		–
1958 CSO 4-1/2% CRVM ANB	558		558		–
1958 CSO 4-1/2%/20/3 1/2% NLP 81-82	53,882		53,882		–
1958 CSO 5-1/2% CRVM ALB 87-93	390,512		390,512		–
1958 CSO 6% CRVM ALB 83-94	20,617,020		20,617,020		–
1960 CSG 5% CRVM ALB	716,126		–		716,126
1980 CET 4% NL ALB 88-06	7,496,195		75,130		7,421,065
1980 CET 4-1/2% NLP ALB 79-05	499,783		499,783		–
1980 CET 4-1/2% NLP ANB 95-96	12,055		12,055		–
1980 CET 5% NLP ANB 93-94	32,285		32,285		–
1980 CET 5-1/2% NLP ANB 89-92	824		824		–
1980 CSO 3% CRVM ALB 62-90	328,053		–		328,053
1980 CSO 6% CRVM ALB 85-86	65,700		65,700		–
1980 CSO 5-1/2% CRVM ALB 87-92	910,190		910,190		–
1980 CSO 5-1/2% CRVM ANB 87-92	613,232		613,232		–
1980 CSO 5-1/2% NLP ANB 89-92	6,456		6,456		–
1980 CSO 4-1/2% CRVM ALB 87-05	27,258,889		25,735,113		1,523,775
1980 CSO 4-1/2% CRVM ANB 89-96	935,076		935,076		–
1980 CSO 4-1/2% NLP ALB 86-02	913,511		913,511		–
1980 CSO 4-1/2% NLP ANB 95-96	145		145		–
1980 CSO 5% CRVM ALB 91-02	1,584,683		80,495		1,504,187
1980 CSO 5% CRVM ANB 93-94	685,011		685,011		–
1980 CSO 5% NLP ANB 93	28,199		28,199		–
1980 CSO 4% CRVM ALB 98-08	4,349,863		4,349,863		–
1980 CSO 4% NLP ALB 06-08	54,592		54,592		–
2001 CSO 4% CRVM ALB 08-12	4,883,587		4,883,143		445
2001 CSO 4% NLP ALB 08-12	200,114		200,114		–
2001 CSO 3-1/2% CRVM ALB 08-19	8,933,089		8,933,089		–
2017 CSO 3.00% CRVM ALB NB	2,983,627		2,983,627		–
2017 CSO 3-1/2% CRVM ALB NB	1,359,050		1,359,050		
Excess Mortality Reserve	11,698,868		11,698,868		–
Unearned Premium	5,331,629		5,409		5,326,220
Unearned Premium MAT	651		–		651
Substandard Extra Reserve	396		396		–
0199997 – Totals (gross)	281,695,234		263,000,448		18,694,786
0199998 – Reinsurance ceded	92,339,407		92,338,756		651
0199999 – Totals (net)	189,355,827		170,661,692		18,694,136
Annuities (excluding supplementary contracts with life contingencies):					
FPDA 3.50%	100,051	XXX	100,051	XXX	–
FPDA 4.00%	4,646,603	XXX	4,646,603	XXX	–
FPDA 4.50%	1,410,106	XXX	1,410,106	XXX	–
SPDA 3.50%	5,278,856	XXX	5,278,856	XXX	–
SPDA 4.00%	3,377	XXX	3,377	XXX	–
1971 IAM 6.00%	895	XXX	895	XXX	–
1983 -a 6.63%	23,687	XXX	23,687	XXX	–
1983 -a 6.25%	20,280	XXX	20,280	XXX	–
1951 GAM 3.50%; Imm	52,359	XXX	–	XXX	52,359
1971 GAM 6.65%; Imm & Def	4,646,999	XXX	–	XXX	4,646,999
1971 GAM 6.90%; Imm	602,669	XXX	–	XXX	602,669
1971 GAM 8.90%; Imm	2,017,203	XXX	–	XXX	2,017,203
1971 GAM 9.90%; Imm	727,882	XXX	–	XXX	727,882
1971 GAM 10.40%; Imm	319,455	XXX	–	XXX	319,455
1983 GAM 4.90%; Imm & Def	68,223	XXX	–	XXX	68,223
1983 GAM 5.15%; Imm	529,055	XXX	–	XXX	529,055
1983 GAM 5.40%; Imm	426,176	XXX	–	XXX	426,176
1983 GAM 5.65%; Imm	2,738,083	XXX	–	XXX	2,738,083
1983 GAM 5.90%; Imm	2,362,350	XXX	–	XXX	2,362,350
1983 GAM 6.15%; Imm	916,303	XXX	–	XXX	916,303
1983 GAM 6.40%; Imm	4,073,637	XXX	–	XXX	4,073,637
1983 GAM 6.65%; Imm	1,823,170	XXX	–	XXX	1,823,170
1983 GAM 6.90%; Imm	2,023,235	XXX	–	XXX	2,023,235
1983 GAM 7.15%; Imm	795,580	XXX	–	XXX	795,580
1983 GAM 7.40%; Imm	1,209,897	XXX	–	XXX	1,209,897
1983 GAM 7.65%; Imm	44,203	XXX	–	XXX	44,203
1983 GAM 7.90%; Imm	1,040,081	XXX	–	XXX	1,040,081
1983 GAM 8.40%; Imm	280,015	XXX	–	XXX	280,015
1983 GAM 8.65%; Imm	1,342,600	XXX	–	XXX	1,342,600
1983 GAM 9.65%; Imm	173,075	XXX	–	XXX	173,075
1983 GAM 10.15%; Imm	395,632	XXX	–	XXX	395,632
0299997 – Totals (gross)	40,091,738	XXX	11,483,856	XXX	28,607,882
0299998 – Reinsurance ceded	11,463,575	XXX	11,463,575	XXX	–

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total (a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0299999 – Totals (net)	28,628,162	XXX	20,280	XXX	28,607,882
Supplementary Contracts with Life Contingencies:					
71 IAM 6.50%	2,744		2,744		–
71 IAM 6.63%	3,166		3,166		–
71 IAM 6.99%	648		648		–
71 IAM 8.25%	1,937		1,937		–
71 IAM 8.75%	3,254		3,254		–
83a 11.25%	429		429		–
83a 8.75%	4,986		4,986		–
83a 8.00%	330		330		–
83a 7.75%	949		949		–
83a 7.25%	17,577		17,577		–
83a 7.00%	4,421		4,421		–
83a 6.75%	8,738		8,738		–
83a 6.25%	119,854		119,854		–
2000a 4.25%	160,650		160,650		–
2000a 4.50%	62,560		62,560		–
2000a 5.25%	56,208		56,208		–
2000a 5.50%	14,665		14,665		–
2000a 6.00%	71,044		71,044		–
2000a 6.50%	40,103		40,103		–
2000a 6.75%	9,227		9,227		–
2000a 7.00%	136,800		136,800		–
83 GAM 3.50%	281,531		–		281,531
RP 2000 3.50%	2,624,289		–		2,624,289
2012a 4.00%	490,414		490,414		–
2012a 3.75%	13,248		13,248		–
2012a 3.25%	109,475		109,475		–
2012a 2.00%	126,728		126,728		–
0399997 – Totals (gross)	4,365,974		1,460,155		2,905,819
0399998 – Reinsurance ceded	1,385,800		1,385,800		–
0399999 – Totals (net)	2,980,173		74,354		2,905,819
Accidental Death Benefits:					
1959 ADB TABLE 3% WITH 1958 CSO	217		217		–
1959 ADB TABLE 4-1/2% WITH 1958 CSO	27		27		–
INTERCO DISABILITY 2-1/2%	1,434		1,434		–
52 INTERCO DISABILITY 2-1/2%	6,210		6,210		–
0499997 – Totals (gross)	7,888		7,888		–
0499998 – Reinsurance ceded	244		244		–
0499999 – Totals (net)	7,644		7,644		–
Disability-Active Lives:					
26 CLASS (3) 2 1/2 % 48-54	6		6		–
52 INTERCO DISA 41 CSO 2 1/2% 55-64	260		260		–
52 INTERCO DISA 58 CSO 2 1/2% 64-80	9,550		9,550		–
52 INTERCO DI PERIOD 2 BEN 5 1958 CSO 3-1/2%	7		7		–
1952 DISABILITY STUDY 3% WITH 1958 CSO	1,233		1,233		–
0599997 – Totals (gross)	11,056		11,056		–
0599998 – Reinsurance ceded	1,240		1,240		–
0599999 – Totals (net)	9,816		9,816		–
Disability-Disabled Lives:					
52 INTERCO DISABILITY 3 1/2%	65,420		65,420		–
52 INTERCO DISABILITY 3 %	20,057		20,057		–
52 INTERCO DISABILITY - 58 CSO 3%	477,122		477,122		–
2023 GTLW 4.0% MODIFIED FOR CO EXPERIENCE	40,874,313		–		40,874,313
2023 GTLW 4.5% MODIFIED FOR CO EXPERIENCE	23,591,738		–		23,591,738
2023 GTLW 3.5% MODIFIED FOR CO EXPERIENCE	237,341,684		–		237,341,684
2023 GTLW 3.0% MODIFIED FOR CO EXPERIENCE	176,463,244		–		176,463,244
0699997 – Totals (gross)	478,833,578		562,599		478,270,979
0699998 – Reinsurance ceded	4,949,609		497,179		4,452,430
0699999 – Totals (net)	473,883,969		65,420		473,818,549
Miscellaneous Reserves					
For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state.	78,292		78,292		–
For non-deduction of deferred fractional premiums or return of premiums at the death of the insured.	305,461		305,461		–
0799997 – Totals (gross)	383,753		383,753		–
0799998 – Reinsurance ceded	358,001		358,001		–
0799999 – Totals (net)	25,751		25,751		–
9999999 – Totals (net)-Page 3, Line 1	694,891,343		170,864,957		524,026,386

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance $; Annuities $; Supplementary Contracts with Life Contingencies $; Accidental Death Benefits $; Disability – Active Lives $; Disability – Disabled Lives $; Miscellaneous Reserves $.

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? YES

1.2 If not, state which kind is issued:

2.1 Does the reporting entity at present issue both participating and non-participating contracts? NO

2.2 If not, state which kind is issued:

Non-Participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions. Yes

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: No
   - 4.1 Amount of insurance: $
   - 4.2 Amount of reserve: $
   - 4.3 Basis of reserve:
   - 4.4 Basis of regular assessments:
   - 4.5 Basis of special assessments:
   - 4.6 Assessments collected during the year: $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? NO
   - 6.1 If so, state the amount of reserve on such contracts on the basis actually held: $
   - 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation. $

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? NO
   - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: $
   - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount
   - 7.3 State the amount of reserves established for this business: $
   - 7.4 Identify where the reserves are reported in the blank

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? NO
   - 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: $
   - 8.2 State the amount of reserves established for this business: $
   - 8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? NO
   - 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: $
   - 9.2 State the amount of reserves established for this business: $
   - 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 – Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 – Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 – Subtotal	XXX	XXX	
9999999 – TOTAL (Column 4 only)	XXX	XXX	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS [(a)]

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	47,059,622	–	–	–	–	–	–	–	–	–	7,796,486	38,137,293	1,125,843
2. Additional contract reserves (b)	10,741,893,113	9,608	–	–	–	–	–	–	–	–	89,387,296	10,602,027,645	50,468,564
3. Additional actuarial reserves - asset/ liability analysis	549,100,000	–	–	–	–	–	–	–	–	–	–	549,100,000	–
4. Reserve for future contingent benefits	–	–	–	–	–	–	–	–	–	–	–	–	–
5. Reserve for rate credits	–	–	–	–	–	–	–	–	–	–	–	–	–
6. Aggregate write-ins for reserves													
7. Totals (gross)	11,338,052,735	9,608	–	–	–	–	–	–	–	–	97,183,782	11,189,264,938	51,594,407
8. Reinsurance ceded	11,280,999,854	9,608	–	–	–	–	–	–	–	–	91,725,308	11,189,264,938	–
9. Totals (net)	57,052,881	–	–	–	–	–	–	–	–	–	5,458,474	–	51,594,407
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	8,362,208,532	276,821	–	–	–	–	–	–	–	–	5,535,465,762	2,807,755,850	18,710,099
11. Additional actuarial reserves-asset/ liability analysis	–	–	–	–	–	–	–	–	–	–	–	–	–
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (gross)	8,362,208,532	276,821	–	–	–	–	–	–	–	–	5,535,465,762	2,807,755,850	18,710,099
15. Reinsurance ceded	4,230,557,239	276,821	–	–	–	–	–	–	–	–	1,403,836,427	2,807,755,850	18,688,141
16. Totals (net)	4,131,651,293	–	–	–	–	–	–	–	–	–	4,131,629,335	–	21,958
17. TOTAL (net)	4,188,704,174	–	–	–	–	–	–	–	–	–	4,137,087,809	–	51,616,365
18. TABULAR FUND INTEREST	151,124,407	–	–	–	–	–	–	–	–	–	149,348,248	–	1,776,159
Details of Write-Ins													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

(a) RESERVE BASIS, INTEREST RATES AND METHODS – EXHIBIT 6, LINE 2

(1) Long-Term Care Benefits

Method
One year preliminary term method. All additional reserves are mid-terminal.

The assumptions are based on the Company's experience with the exceptions of

a) the interest rate assumption is based on the effective date of coverage and is equal to the whole life rate as specified in the Standard Valuation Law

Note: Additional actuarial reserves-Asset/Liability analysis of $549,100,000 held as of 12/31/2025 as a result of premium deficiency analysis.

(2) Loss of Time Benefits

Method
Two year preliminary term method. All additional reserves are mid-terminal.

Basis
Reserves for 1988 and prior issues are based on claim costs taken from the 1964 Commissioners Disability Table (CDT) combined with the 1958 CSO Mortality Table. Reserves for 1989 through 2008 issues are based upon claim costs taken from the 1985 Commissioners Disability Table A (CIDA) combined with the 1980 CSO Mortality Table. Reserves for 2009 through 2019 issues are based upon claim costs taken from the 1985 Commissioners Disability Table A (CIDA) combined with the 2001 CSO Mortality Table. Reserves for 2020 and later issues are at or above ALRs based on claim costs taken from the 2013 Individual Disability Income Valuation Table (IDIVT) combined with the 2017 CSO Mortality Table. All issue years use NAIC Model Standard Valuation Law minimum standard valuation interest rates. Rates range from 3% to 6% depending on the year of issue.

(3) Critical Illness Policies

Method
Two year preliminary term method. All additional reserves are mid-terminal.

Basis
Morbidity and lapse rates are based on pricing assumptions. The interest rate is the whole life rate for the issue year determined according to the Standard Valuation Law. Mortality rates are based on the 1980 CSO Mortality Table for policies issued prior to 2008 and the 2001 CSO Mortality Table for policies issued 2008 through 2019, and the 2017 CSO Mortality Table for policies issued in 2020 to current year.

(4) Accident Policies

Method
Two year preliminary term method. All additional reserves are mid-terminal.

Basis
Additional reserves for the hospital confinement sickness and wellness rider benefits are calculated using claim costs based on experience. Statutory maximum valuation interest rates are determined by year of issue. Mortality rates are based on the 2001 CSO Mortality Table for issue years through 2019 and the 2017 CSO Mortality Table for policies issued in 2020 to current year.

(5) Hospital Indemnity Policies

Method
Two year preliminary term method. All additional reserves are mid-terminal.

Basis
Morbidity and lapse rates are based on pricing assumptions. The interest rate is the whole life rate for the issue year determined according to the Standard Valuation Law. Mortality rates are based on the 2001 CSO Mortality Table for issue years through 2019 and the 2017 CSO Mortality Table for policies issued in 2020 to current year.

(b) RESERVE BASIS, INTEREST RATES AND METHODS – EXHIBIT 6, LINE 10

(1) Long-Term Care Benefits

The morbidity assumptions are based on the Company's experience.

(i) the interest rate assumption is based on the date of disability and is equal to the whole life rate as specified in the Standard Valuation Law

(2) Loss of Time Benefit

(i)Group Policies:

LTD reserves are calculated on a seriatim basis. For each claim the reserve is equal to the present value of the future gross monthly benefits less any current or prospective offsets from other benefits. The reserve assumptions are based on the combined experience of the Company and it's affiliate, First Unum Life Insurance Company. Reserves are discounted using the LTD NAIC Maximum Statutory Rate, rounded to the nearest .25% and varying by claim incurral year.
LTD NAIC Maximum Statutory Rate = 2% + 0.8(R – 3%)
Where R = Moody's 12 Month Average Bond Index July thru June.

(ii) Individual Policies:

2019 & prior claim incurrals for non-reinsured blocks:
Reserves for 1988 and prior incurrals are calculated using the 1964 Commissioners Disability Table (CDT) and incurrals 1989 and after use the 1985 CIDA. Both are modified to recognize company experience and the existence of certain riders/provisions. Interest rates follow the maximum of the Applicable Federal Rate (AFR) and the Prescribed Statutory rate, ranging between 2.75% and 8.42% depending on claim incurral year.

2019 & prior claim incurrals for reinsured blocks:
Reserves are calculated using the 1985 CIDA table which is modified to recognize company experience and the existence of certain riders/provisions. Interest rates range from 2.89% to 8.42% depending on claim incurral year and block of business.

2020 claim incurrals:
Reserves are calculated using the 2013 Individual Disability Income Valuation Tables (IDIVT) which is modified to recognize company experience. Interest rate is 3.5%.

2021 - 2024 claim incurrals:
Reserves are calculated using the 2013 Individual Disability Income Valuation Tables (IDIVT) which is modified to recognize company experience. Interest rate is 3.0%.

2025 and later claim incurrals:

Reserves are calculated using the 2013 Individual Disability Income Valuation Tables (IDIVT) which is modified to recognize company experience. Interest rate is 3.5%.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,080,555,139	–		717,808,299	50,988,881	311,757,958
2. Deposits received during the year	1,057,900,246			808,399,850	808,225	248,692,171
3. Investment earnings credited to the account	11,920,747			5,411,420	1,438,193	5,071,134
4. Other net change in reserves	(74,152,097)			(339,554)		(73,812,543)
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	837,229,968			813,120,708	4,884,225	19,225,036
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	1,238,994,066	–		718,159,308	48,351,075	472,483,684
10. Reinsurance balance at the beginning of the year	(99,330,239)	–		(1,802,248)	–	(97,527,991)
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	(9,957,991)			(739,867)		(9,218,124)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(89,372,249)	–		(1,062,382)	–	(88,309,867)
14. Net balance at the end of current year after reinsurance (Lines 9+13)	1,149,621,817	–		717,096,926	48,351,075	384,173,817

(a) FHLB funding agreements:

1. Reported as GICs (captured in column 2) $
2. Reported as Annuities Certain (captured in column 3) $
3. Reported as Supplemental Contracts (captured in column 4) $
4. Reported as Dividend Accumulations or Refunds (captured in column 5) $
5. Reported as Premium or Other Deposit Funds (captured in column 6) $ 374,602,796
6. Total reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5) $ 374,602,796

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:								
1.1 Direct								
1.2 Reinsurance assumed	5,763,658					5,763,658		
1.3 Reinsurance ceded	136,860					136,860		
1.4 Net	5,626,798					5,626,798		
2. In course of settlement:								
2.1 Resisted								
2.11 Direct	940,500	–	940,500					
2.12 Reinsurance assumed								
2.13 Reinsurance ceded								
2.14 Net	940,500	(b) –	(b) 940,500	(b)				
2.2 Other								
2.21 Direct	455,148,381	3,319,856	51,494,840	23,693		400,309,992		
2.22 Reinsurance assumed	23,881,664	–	–	–		23,881,664		
2.23 Reinsurance ceded	98,244,349	1,852,197	344,400	23,693		96,024,059		
2.24 Net	380,785,696	(b) 1,467,659	(b) 51,150,440	(b) –		(b) 328,167,597		
3. Incurred but unreported:								
3.1 Direct	332,139,504	1,685,174	232,154,122			98,300,208		
3.2 Reinsurance assumed	4,021,177					4,021,177		
3.3 Reinsurance ceded	23,615,731	1,132,174	1,424,074			21,059,483		
3.4 Net	312,544,950	(b) 553,000	(b) 230,730,048	(b)		(b) 81,261,902		
4. TOTALS								
4.1 Direct	788,228,385	5,005,030	284,589,462	23,693		498,610,200		
4.2 Reinsurance assumed	33,666,499	–	–	–		33,666,499		
4.3 Reinsurance ceded	121,996,940	2,984,371	1,768,474	23,693		117,220,402		
4.4 Net	699,897,944	(a) 2,020,659	(a) 282,820,988	–		415,056,297		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ in Column 2 and $ in Column 3

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life $ 65,420 Group Life $ 473,818,549 and Individual Annuities $ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health $ 4,131,651,294 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements during the year:								
1.1 Direct	4,217,370,335	32,349,651	1,283,792,802	1,295,043	6,635,412	2,893,297,427		
1.2 Reinsurance assumed	119,143,645		1,567			119,142,079		
1.3 Reinsurance ceded	2,153,298,304	9,879,264	828,196,144	1,260,975		1,313,961,921		
1.4 Net	(c) 2,183,215,677	22,470,387	455,598,225	34,068	6,635,412	1,698,477,585		
2. Liability December 31, current year from Part 1:								
2.1 Direct	788,228,386	5,005,030	284,589,462	23,693		498,610,200		
2.2 Reinsurance assumed	33,666,500					33,666,500		
2.3 Reinsurance ceded	121,996,941	2,984,371	1,768,474	23,693		117,220,402		
2.4 Net	699,897,945	2,020,659	282,820,988			415,056,298		
3. Amounts recoverable from reinsurers December 31, current year	117,762,703		1,333,932			116,428,770		
4. Liability December 31, prior year:								
4.1 Direct	843,221,984	7,904,200	300,318,341	23,583		534,975,860		
4.2 Reinsurance assumed	28,455,438					28,455,438		
4.3 Reinsurance ceded	113,086,199	3,543,036	1,315,893	23,583		108,203,688		
4.4 Net	758,591,222	4,361,164	299,002,448			455,227,610		
5. Amounts recoverable from reinsurers December 31, prior year	77,152,020		294,314			76,857,706		
6. Incurred benefits:								
6.1 Direct	4,162,376,737	29,450,481	1,268,063,923	1,295,154	6,635,412	2,856,931,767		
6.2 Reinsurance assumed	124,354,708		1,567			124,353,141		
6.3 Reinsurance ceded	2,202,819,727	9,320,600	829,688,343	1,261,085		1,362,549,700		
6.4 Net	2,083,911,718	20,129,882	438,377,147	34,068	6,635,412	1,618,735,208		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $583,372 in Line 1.1, $308,021 in Line 1.4.
$583,372 in Line 6.1 and $308,021 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $— in Line 1.1, $— in Line 1.4.
$— in Line 6.1 and $— in Line 6.4.

(c) Includes $602,878 premiums waived under total and permanent disability benefits

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	19,405,627	20,496,736	1,091,110
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans	1,494,459	1,935,023	440,565
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	32,452,912	81,259,268	48,806,356
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets	2,678,968	3,170,183	491,216
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	11,718,932	11,839,746	120,814
25. Aggregate write-ins for other-than-invested assets	23,546,864	4,845,292	(18,701,572)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	91,297,762	123,546,250	32,248,488
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	91,297,762	123,546,250	32,248,488
Details of Write-Ins			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501. Disallowed IMR	18,728,381	–	(18,728,381)
2502. Miscellaneous assets	4,818,483	4,845,292	26,809
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	23,546,864	4,845,292	(18,701,572)

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

The financial statements of Unum Life Insurance Company of America (the Company) have been completed in accordance with Statutory Accounting Principles (SAP) prescribed in the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual. The Maine Bureau of Insurance (the Bureau) has adopted no accounting practices that differ materially from SAP.

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	$ (13,131,834)	$ 692,818,802
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ (13,131,834)	$ 692,818,802
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	$ 1,255,244,420	$ 1,493,560,663
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 1,255,244,420	$ 1,493,560,663

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Life and accident and health premiums are recognized as revenue when due from policyholders. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate is carried at cost less accumulated depreciation and less encumbrances. Real estate held for sale is carried at the lower of book value or fair value less estimated selling costs and is not further depreciated once classified as such.

Contract loans are stated at the aggregate unpaid balance.

Other long-term invested assets consist of surplus debentures and are carried at amortized cost.

In addition, the Company uses the following accounting policies:

(1) Short-term investments include money market funds that hold investments with remaining maturities of greater than three months but less than or equal to one year at the time of acquisition and are carried at cost. Cash equivalents are short-term, highly liquid investments with remaining maturities of three months or less at the time of acquisition and are carried at cost.

(2) Long-term bonds classified as Issuer Credit Obligations or Asset-Backed Securities are generally carried at amortized cost with the discount or premium amortized using the interest method unless they have a NAIC designation of 6, in which case they are stated at the lower of amortized cost or fair value.

(3) Common stock of unaffiliated companies is stated at fair value, with changes in fair value reported in unassigned surplus as an unrealized gain or loss. Common stock of the Federal Home Loan Bank (FHLB) is carried at cost, which approximates fair value. Dividends from common stocks are included in net investment income.

(4) Perpetual preferred stocks are generally carried at fair value, not to exceed any currently effective call price.

(5) Mortgage loans are stated at the aggregate unpaid principal balance, less an allowance for credit losses.

(6) Asset-backed and structured securities are generally stated at amortized cost. Amortization of mortgage-backed and asset-backed securities considers the estimated timing and amount of prepayments of the underlying loans at the date of purchase. Actual prepayment experience is periodically reviewed with significant changes in estimated cash flows from the original purchase assumptions generally accounted for using the retrospective method, or the prospective method when required for impaired securities or those not eligible for retrospective treatment.

(7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable

(8) Investments in joint ventures, partnerships, and limited liability entities, excluding limited liability companies invested in low income housing tax credit (LIHTC) properties, are carried at values based on the underlying audited GAAP equity of the investee. Investments in limited liability companies that invest in LIHTC properties are accounted for in accordance with SSAP No. 93, *Accounting for Low Income Housing Tax Credit Property Investments.*

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(9) Derivatives that qualify for hedge accounting and are effective hedges are valued and reported in a manner that is consistent with the hedged asset or liability (amortized cost or estimated fair value). Derivatives that do not qualify for hedge accounting or cease to be effective hedges are carried at fair value, with changes in fair value reported in unassigned surplus as unrealized gain or loss. Upon termination, the net unrealized gain or loss in unassigned surplus is reclassified to realized gain or loss. Cash flows related to derivative contracts are included in the cash from investments section of the statement of cash flows. Cash inflows are included as a component of proceeds from investments sold, matured or repaid. Cash outflows are included as a component of cost of investment acquired.

(10) The Company considers anticipated investment income in its review of reserves for potential premium deficiencies.

(11) Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated using statistical claim development models and tabular reserves employing assumptions concerning mortality, morbidity, and social security as well as appropriate discount rates for accident and health business.

(12) The Company’s fixed asset capitalization policy has not changed from the prior period.

(13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern

After evaluating the Company’s ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company’s ability to continue as a going concern as of the date these financial statements were issued.

2. Accounting Changes and Corrections of Errors

Effective January 1, 2025, the Company adopted the NAIC’s Principles-Based Bond Definition. This adoption reflects amendments to SSAP No. 26 (Bonds), SSAP No. 43 (Asset-Backed Securities), and SSAP No. 21 (Other Admitted Assets). The updated guidance introduces a principles-based approach for determining whether a debt instrument qualifies for reporting as a long-term bond on Schedule D, Part 1. Under the revised framework, debt securities that represent a creditor relationship and include a defined schedule of payments are evaluated and classified as either issuer credit obligations (“ICOs”) or asset-backed securities (“ABS”). Based on the characteristics of the underlying cash flows, these instruments are reported in Section 1 or Section 2 of Schedule D, Part 1. Securities that do not meet the principles-based bond definition are reported as other long-term invested assets on Schedule BA pursuant to SSAP No. 21. After assessing its portfolio under the amended standards, the Company determined that all securities subject to the new guidance qualified for reporting as either ICOs or ABS. As a result, the adoption of the principles-based bond definition did not have an impact on the Company’s net income, surplus, total assets, or total liabilities.

During the third quarter of 2023, the NAIC adopted Interpretation 23-01, Net Negative (Disallowed) Interest Maintenance Reserve (“INT No. 23-01”), to provide an optional, limited-time exception for reporting a net negative (disallowed) interest maintenance reserve (“IMR”) as an admitted asset up to 10 percent of adjusted capital and surplus. INT No. 23-01 is effective beginning in the third quarter of 2023 and will automatically be nullified on January 1, 2027. The adoption of INT No. 23-01 also requires certain disclosures. The Company adopted INT No. 23-01 and has admitted disallowed IMR of $26,318,055 as of December 31, 2025. See Note 21J.

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The maximum and minimum lending rates for commercial mortgage loans issued during 2025 were 6.64% and 5.49%, respectively.

(2) The maximum percentage of any one loan to the value of security at the time of the loan origination, exclusive of insured or guaranteed or purchase money mortgages, is 75 percent.

(3) Taxes, assessments and any amounts advanced and not included in mortgage loan total - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(4) Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$	$	$	$	$ 883,286,359	$	$ 883,286,359
(b) 30 - 59 days past due							
(c) 60 - 89 days past due							
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$	$	$	$	$ 162,801,212	$	$ 162,801,212
b. Prior Year							
1. Recorded Investment							
(a) Current	$	$	$	$	$ 990,109,272	$	$ 990,109,272
(b) 30 - 59 days past due							
(c) 60 - 89 days past due					9,187,500		9,187,500
(d) 90 - 179 days past due							
(e) 180+ days past due							
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
3. Accruing Interest 180+ Days Past Due							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Interest accrued							
4. Interest Reduced							
(a) Recorded investment	$	$	$	$	$	$	$
(b) Number of loans							
(c) Percent reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded investment	$	$	$	$	$ 210,077,761	$	$ 210,077,761

(5) Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. With allowance for credit losses	$	$	$	$	$	$	$
2. No allowance for credit losses							
3. Total (1+2)	$	$	$	$	$	$	$
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$	$	$	$	$	$	$
b. Prior Year							
1. With allowance for credit losses	$	$	$	$	$	$	$
2. No allowance for credit losses					9,187,500		9,187,500
3. Total (1+2)	$	$	$	$	$ 9,187,500	$	$ 9,187,500
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$	$	$	$	$	$	$

Notes to the Financial Statements

5. Investments (Continued)

(6) Investment in impaired loans - average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting

		Residential		Commercial			
	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Average recorded investment	$	$	$	$	$	$	$
2. Interest income recognized							
3. Recorded investments on nonaccrual status							
4. Amount of interest income recognized using a cash-basis method of accounting							
b. Prior Year							
1. Average recorded investment	$	$	$	$	$ 9,187,500	$	$ 9,187,500
2. Interest income recognized							
3. Recorded investments on nonaccrual status					9,187,500		9,187,500
4. Amount of interest income recognized using a cash-basis method of accounting							

(7) Allowance for credit losses - Not Applicable

(8) Mortgage loans derecognized as a result of foreclosure - Not Applicable

(9) The Company recognizes interest income on impaired loans when the income is received or deemed collectible.

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Asset-Backed Securities

(1) Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values and internal estimates.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

As of December 31, 2025, impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment had not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) were as follows:

a.	Aggregate amount of unrealized losses	
	1. Less than 12 months	$ 392,764
	2. 12 months or longer	31,594,423
b.	The aggregate related fair value of securities with unrealized losses	
	1. Less than 12 months	$ 186,397,976
	2. 12 months or longer	228,788,686

(5) Support for concluding impairments are not other-than-temporary - Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) For repurchase agreements, the Company requires the counterparty to post a minimum cash collateral amount of 102 percent of the fair value of securities purchased under the repurchase agreements. For securities lending agreements, the Company requires a minimum collateral amount of 102 percent of the fair value of the securities loaned. Cash collateral received is invested in cash equivalents, and the offsetting collateral liability is reported as a miscellaneous liability. In the event securities are received as collateral, the Company is not permitted to sell or re-pledge them.

(2) The Company has a securities lending program whereby it had pledged securities with a statement value of $60,699,069 at December 31, 2025. These securities are reported as an asset and are categorized as Issuer Credit Obligations and/or Asset-Backed Securities. The Company recorded a liability of $34,876,619 as of December 31, 2025 for cash collateral received from its securities lending program. The cash collateral is reported as a liability as “Payable for securities lending.” The liability will be satisfied when the Company returns the cash to the counterparty and the borrowed security is returned to the Company.

Notes to the Financial Statements

5. Investments (Continued)

(3) Collateral received

(a) Aggregate amount collateral received

	Fair Value
1. Securities Lending	
(a) Open	$ 34,876,619
(b) 30 days or less	
(c) 31 to 60 days	
(d) 61 to 90 days	
(e) Greater than 90 days	
(f) Subtotal (a+b+c+d+e)	$ 34,876,619
(g) Securities received	25,219,236
(h) Total collateral received (f+g)	$ 60,095,855
2. Dollar Repurchase Agreement	
(a) Open	$
(b) 30 days or less	
(c) 31 to 60 days	
(d) 61 to 90 days	
(e) Greater than 90 days	
(f) Subtotal (a+b+c+d+e)	$
(g) Securities received	
(h) Total collateral received (f+g)	$

(b) Fair value and portion sold or repledged

As of December 30, 2025, and December 31, 2024, the aggregate fair value of cash collateral received from securities lending transactions was $34,876,619 and $13,314,964, respectively. The Company reinvests this cash collateral into cash equivalents. As of December 31, 2025 and December 31, 2024 the Company has not sold or repledged any securities collateral received from securities lending transactions.

The fair value of that collateral and of the portion of that collateral that it has sold or repledged $

(c) The Company receives cash and securities collateral in an amount in excess of the fair value of the securities loaned under its securities lending agreements and reinvests the cash into cash equivalents.

(4) Securities lending transactions administered by an affiliated agent - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

(5) Collateral reinvestment

(a) Aggregate amount collateral reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	$	$
(b) 30 days or less	34,876,619	34,876,619
(c) 31 to 60 days		
(d) 61 to 90 days		
(e) 91 to 120 days		
(f) 121 to 180 days		
(g) 181 to 365 days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal (Sum of a through j)	$ 34,876,619	$ 34,876,619
(l) Securities received		
(m) Total collateral reinvested (k+l)	$ 34,876,619	$ 34,876,619
2. Dollar Repurchase Agreement		
(a) Open	$	$
(b) 30 days or less		
(c) 31 to 60 days		
(d) 61 to 90 days		
(e) 91 to 120 days		
(f) 121 to 180 days		
(g) 181 to 365 days		
(h) 1 to 2 years		
(i) 2 to 3 years		
(j) Greater than 3 years		
(k) Subtotal (Sum of a through j)	$	$
(l) Securities received		
(m) Total collateral reinvested (k+l)	$	$

(b) The Company will generally have no more than a 30 day mismatch between the weighted average maturities of its securities lending liabilities and its reinvested collateral. If necessary, the Company may sell its reinvested cash equivalents to pay for any collateral calls that come due.

(6) At December 31, 2025, the Company held securities with a fair value of $25,219,236 as collateral under its securities lending agreements. The Company is not permitted to sell or re-pledge these securities.

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

J. Real Estate - Not Applicable

K. Investments in Tax Credit Structures (tax credit investments)

(1) Tax credit partnerships in which the Company has invested were formed for the purpose of investing in the construction and rehabilitation of low-income housing. The partnerships are structured such that the primary sources of investment return from the Company's tax credit partnerships are tax credits and tax benefits derived from passive losses on the investments, both of which may exhibit variability over the life of the investment. These partnerships are accounted for using the amortized cost method.

(2) Tax credits and other tax benefits associated with the Company's LIHTC investments recognized for the period ending December 31, 2025 and December 31, 2024 were $373,637 and $540,982, respectively.

(3) As of December 31, 2025 and December 31, 2024, the statement value of LIHTC investments was $3,795,489 and $3,641,136, respectively.

(4) As of December 31, 2025, the Company recognized $154,353 for net investment accretion and non-income tax related activity as a component of net investment income.

(5) As of December 31, 2025 the aggregate amount of tax credits expected to be generated for the subsequent five years is de minimis. The remaining aggregate for the years thereafter is zero.

Notes to the Financial Statements

5. Investments (Continued)

(6) As of December 31, 2025, the Company's liability for legally binding unfunded commitments to the tax credit partnerships was $190,941, which is expected to fund in the next one to three years.

(7) Regulatory reviews - Not Applicable

(8) Impaired assets - Not Applicable

L. Restricted Assets

(1) Restricted assets (including pledged)

	Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
		Current Year						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)
a.	Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$
b.	Collateral held under security lending agreements	25,219,236				25,219,236	22,565,438	2,653,798
c.	Subject to repurchase agreements							
d.	Subject to reverse repurchase agreements							
e.	Subject to dollar repurchase agreements							
f.	Subject to dollar reverse repurchase agreements							
g.	Placed under option contracts							
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i.	FHLB capital stock	20,300,800				20,300,800	13,036,900	7,263,900
j.	On deposit with states	99,381,453				99,381,453	96,576,727	2,804,726
k.	On deposit with other regulatory bodies							
l.	Pledged as collateral to FHLB (including assets backing funding agreements)	1,064,525,198				1,064,525,198	1,096,795,222	(32,270,024)
m.	Pledged as collateral not captured in other categories	365,198,545				365,198,545	349,891,058	15,307,487
n.	Other restricted assets							
o.	Collateral assets received and on balance sheet							
p.	Assets held under modco reinsurance agreements	2,149,704,978				2,149,704,978	2,255,041,985	(105,337,007)
q.	Assets held under funds withheld reinsurance agreements	11,572,348,621				11,572,348,621	14,485,081,117	(2,912,732,496)
r.	Total restricted assets (Sum of a through q)	$ 15,296,678,831	$	$	$	$ 15,296,678,831	$ 18,318,988,447	$ (3,022,309,616)

	Restricted Asset Category	Current Year						
		(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Total Nonadmitted Restricted	Total Admitted Restricted (5 - 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
a.	Subject to contractual obligation for which liability is not shown	$	$	%	%	XXX	XXX	XXX
b.	Collateral held under security lending agreements		25,219,236	0.1	0.1	25,219,236	–	25.04+25.05
c.	Subject to repurchase agreements							26.21
d.	Subject to reverse repurchase agreements							26.22
e.	Subject to dollar repurchase agreements							26.23
f.	Subject to dollar reverse repurchase agreements							26.24
g.	Placed under option contracts							26.25
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock							26.26
i.	FHLB capital stock		20,300,800	0.1	0.1	20,300,800	–	26.27
j.	On deposit with states		99,381,453	0.5	0.5	99,381,453	–	26.28
k.	On deposit with other regulatory bodies							26.29
l.	Pledged as collateral to FHLB (including assets backing funding agreements)		1,064,525,198	5.1	5.1	1,064,525,198	–	26.31
m.	Pledged as collateral not captured in other categories		365,198,545	1.7	1.7	365,198,545	–	26.30
n.	Other restricted assets							26.32
o.	Collateral assets received and on balance sheet					XXX	XXX	XXX
p.	Assets held under modco reinsurance agreements		2,149,704,978	10.2	10.3	XXX	XXX	XXX
q.	Assets held under funds withheld reinsurance agreements		11,572,348,621	54.9	55.2	XXX	XXX	XXX
r.	Total restricted assets (Sum of a through q)	$	$ 15,296,678,831	72.6 %	72.9 %	XXX	XXX	XXX

Explanation for differences between the Note and general interrogatories:

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04+25.05	$ –	
26.21		
26.22		
26.23		
26.24		
26.25		
26.26		
26.27	–	
26.28	–	
26.29		
26.31	–	
26.30	–	
26.32		

Notes to the Financial Statements

5. Investments (Continued)

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate)

	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Description of Assets	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase/ (Decrease) (5 - 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %
Issuer Credit Obligations - Pledged for Reinsurance Agreements	$ 160,642,242	$	$	$	$ 160,642,242	$ 177,622,537	$ (16,980,295)	$ 160,642,242	0.8 %	0.8 %
Other Invested Assets (Schedule BA)- Pledged for Reinsurance Agreements	20,387,543				20,387,543	20,404,016	(16,473)	20,387,543	0.1	0.1
Issuer Credit Obligations - Pledged for Derivative Contracts	181,406,592				181,406,592	149,653,190	31,753,402	181,406,592	0.9	0.9
Asset Backed Securities - Pledged for Derivative Contracts	2,762,168				2,762,168	2,211,315	550,853	2,762,168	0.0	0.0
Total	$ 365,198,545	$	$	$	$ 365,198,545	$ 349,891,058	$ 15,307,487	$ 365,198,545	1.7 %	1.7 %
Amount of Total pledged under derivative contracts	184,168,760				184,168,760	151,864,505	32,304,255	184,168,760	XXX	XXX
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	$ 181,029,785	$	$	$	$ 181,029,785	$ 198,026,553	$ (16,996,768)	$ 181,029,785	XXX	XXX

The assets included in the preceding table have been pledged as collateral to the Company's derivative counterparties and to satisfy reinsurance trust agreements where the Company is required to hold assets equal to reserves assumed by the Company.

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - Not Applicable

(4) Collateral received and assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets within the reporting entity's financial statements

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Assets		BACV Collateral	BACV Modco	BACV FWH	Fair Value Collateral	Fair Value Modco	Fair Value FWH	% of BACV to Total Assets (Admitted and Nonadmitted)	% of BACV to Total Admitted Assets
General Account:									
a.	Cash, Cash Equivalents and Short-Term Investments	$	$ 30,461,692	$ 133,010,574	$	$ 30,461,692	$ 133,318,268	0.8 %	0.8 %
b.	Schedule D, Part 1, Section 1		1,909,583,466	9,725,865,395		1,948,471,443	9,251,740,568	55.3	55.5
c.	Schedule D, Part 1, Section 2		34,732,697	341,160,400		34,426,374	334,780,433	1.8	1.8
d.	Schedule D, Part 2, Section 1								
e.	Schedule D, Part 2, Section 2								
f.	Schedule B		174,927,123	32,469,408		167,759,514	28,079,452	1.0	1.0
g.	Schedule A								
h.	Schedule BA, Part 1			1,306,632,775			1,306,632,775	6.2	6.2
i.	Schedule DL, Part 1			20,591,483			20,591,483	0.1	0.1
j.	Other			12,618,586			12,618,586	0.1	0.1
k.	Total Assets (a+b+c+d+e+f+g+h+i+j)	$	$ 2,149,704,978	$ 11,572,348,621	$	$ 2,181,119,023	$ 11,087,761,565	65.2 %	65.5 %
l.	Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Separate Account:									
m.	Cash, Cash Equivalents and Short-Term Investments	$	$	$	$	$	$	%	%
n.	Schedule D, Part 1, Section 1								
o.	Schedule D, Part 1, Section 2								
p.	Schedule D, Part 2, Section 1								
q.	Schedule D, Part 2, Section 2								
r.	Schedule B								
s.	Schedule A								
t.	Schedule BA, Part 1								
u.	Schedule DL, Part 1								
v.	Other								
w.	Total Assets (m+n+o+p+q+r+s+t+u+v)	$	$	$	$	$	$	%	%
x.	Percentage to Total FWH Assets (including Modco)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

Notes to the Financial Statements

5. Investments (Continued)

Assets	(9) Book/Adjusted Carrying Value (BACV) FWH Including Modco	(10) Related Party Code 1	(11) 2	(12) 3	(13) 4	(14) 5	(15) 6
General Account:							
a. Cash, Cash Equivalents and Short-Term Investments	$ 163,472,266	$	$	$	$	$	$ 163,472,266
b. Schedule D, Part 1, Section 1	11,635,448,861						11,635,448,861
c. Schedule D, Part 1, Section 2	375,893,097						375,893,097
d. Schedule D, Part 2, Section 1							
e. Schedule D, Part 2, Section 2							
f. Schedule B	207,396,531						207,396,531
g. Schedule A							
h. Schedule BA, Part 1	1,306,632,775						1,306,632,775
i. Schedule DL, Part 1	20,591,483						20,591,483
j. Other	12,618,586						12,618,586
k. Total (a+b+c+d+e+f+g+h+i+j)	$ 13,722,053,599	$	$	$	$	$	$ 13,722,053,599
l. Percentage to Total FWH Assets (including Modco)	100.0 %	%	%	%	%	%	100.0 %
Separate Account:							
m. Cash, Cash Equivalents and Short-Term Investments	$	$	$	$	$	$	$
n. Schedule D, Part 1, Section 1							
o. Schedule D, Part 1, Section 2							
p. Schedule D, Part 2, Section 1							
q. Schedule D, Part 2, Section 2							
r. Schedule B							
s. Schedule A							
t. Schedule BA, Part 1							
u. Schedule DL, Part 1							
v. Other							
w. Total (m+n+o+p+q+r+s+t+u+v)	$	$	$	$	$	$	$
x. Percentage to Total FWH Assets (including Modco)	%	%	%	%	%	%	%

	(1) Amount	(2) % of Liability to Total Liabilities
y. Recognized Obligation to Return Collateral Asset (General Account)	$	%
z. Recognized Obligation to Return Collateral Asset (Separate Account)	$	%
aa. Recognized Obligation for Modco assets (General Account)	$ 19,778,601	0.1 %
bb. Recognized Obligation for Modco assets (Separate Account)	$	%
cc. Recognized Obligation FWH (excluding Modco) assets (General Account)	$ 11,814,096,462	59.9 %
dd. Recognized Obligation FWH (excluding Modco) assets (Separate Account)	$	%

(5) Assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer)

	(1) Collateral Held	(2) Modco	(3) FWH
a. Securities lending	$	$	$ 40,979,060
b. Repo/repurchase agreements			
c. Placed under option contracts			
d. On deposit with states			
e. On deposit with other regulatory bodies			
f. Pledged as collateral to FHLB (including assets backing funding agreements)			
g. Pledged as collateral not captured in other categories			
h. Total (a+b+c+d+e+f+g)	$	$	$ 40,979,060

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

O. 5GI Securities - Not Applicable

P. Short Sales - Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	7	
(2) Aggregate amount of investment income	$ 2,117,385	$

R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

Notes to the Financial Statements

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets

The Company had no investments in joint ventures, partnerships, or limited liability companies that exceed 10 percent of its admitted assets.

B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies

The Company recognized impairment losses of $14,763,779 and $7,859,193 in its investments in joint ventures, partnerships and limited liability companies during the year ended December 31, 2025 and December 31, 2024, respectivly. Impairments are recognized when it is determined that the investment will not be able to absorb losses previously classified as unrealized losses. These losses were deemed other than temporary, and the value of these impairments were recorded as realized losses.

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company does not accrue investment income on bonds and mortgage loans where collection of interest is uncertain. All investment income due and accrued amounts that are over 90 days past due are excluded from surplus in accordance with SSAP 34.

B. Total Amount Excluded

The Company did not exclude any amounts from investment income due and accrued as of December 31, 2025.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	$ 208,474,220
2. Nonadmitted	$
3. Admitted	$ 208,474,220

D. The aggregate deferred interest - Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

(1) The basic types of risks associated with derivatives are market risk (that the value of the derivative will be adversely impacted by changes in the market, primarily changes in interest rates, exchange rates, and equity prices) and credit risk (that the counterparty will not perform according to the terms of the contract). The market risk of derivatives should generally offset the market risk associated with the hedged asset or liability. The Company is exposed to credit-related losses in the event of non-performance by counterparties to the financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. The counterparty credit exposure of derivatives is limited to the value of those contracts in a net gain position. The Company mitigates credit risk by entering into master agreements with its counterparties whereby contracts in a gain position can be offset against contracts in a loss position. Additionally, the Company typically enters into bilateral, cross-collateralization agreements with its counterparties. These agreements require the counterparty in a loss position to submit acceptable collateral with the other counterparty in the event the net loss position meets or exceeds a certain amount. See Schedule DB Part D for details of the Company's pledged collateral and counterparty exposure.

(2) The Company uses certain derivative financial instruments to hedge interest rate and foreign currency risk, and to improve the matching of its assets and liabilities. The financial instruments used for such purposes include forward treasury locks, foreign currency interest rate swaps, foreign currency forwards, and total return swaps.

Forward treasury locks are designated as cash flow hedges and used to reduce the Company's exposure to interest rate and duration risk. The Company uses forward treasury locks to minimize interest rate risk associated with the anticipated purchase of fixed maturity securities. The Company will settle for cash the forward treasury lock agreement at the time of purchase of the bond. The gain or loss upon termination of the forward treasury lock will be used to adjust the basis of the purchased bond.

Foreign currency interest rate swaps are used to hedge the currency risk of certain foreign currency denominated long-term bonds owned and are designated as either cash flow or fair value hedges. Under these currency swaps, the Company agrees to pay, at specified intervals, fixed rate foreign currency denominated interest payments to the counterparty in exchange for fixed rate U.S. dollar (functional currency) denominated interest payments. These interest payments are calculated by reference to agreed upon notional principal amounts. The net amount received is reported as a component of investment income. At maturity date, the Company will pay the foreign currency denominated notional amount to the counterparty in exchange for the U.S. dollar denominated notional amount. By entering into this currency swap, the Company has effectively converted a foreign currency denominated asset into a U.S. dollar denominated asset. Upon termination, gains or losses will be recognized immediately in the summary of operations, in a manner consistent with the hedged item.

Foreign currency interest rate swaps previously designated as cash flow hedges were used to hedge the currency risk of fixed maturity foreign currency-denominated securities owned for portfolio diversification. These derivatives were effective hedges prior to novation to a new counterparty. In conjunction with the novation, these derivatives were de-designated as hedges. The Company agrees to pay, at specified intervals, fixed rate foreign currency- denominated principal and interest payments in exchange for fixed rate payments in the functional currency of the operating segment. The Company holds offsetting swaps which are also not designated as hedges wherein the Company agrees to pay fixed rate principal and interest payments in the functional currency of the operating segment in exchange for fixed rate foreign currency-denominated payments.

Foreign currency forward contracts are used to minimize foreign currency risk. A foreign currency forward is a derivative without an initial investment where the Company and the counterparty agree to exchange a specific amount of currencies, at a specific exchange rate, on a specific date. The Company uses these forward contracts to hedge the currency risk arising from foreign-currency denominated securities.

Notes to the Financial Statements

8. Derivative Instruments (Continued)

Total Return Swaps are used to economically hedge the risk from credit spreads and interest rate duration related to certain cash and cash equivalent amounts. A total return swap is an agreement in which we pay a floating rate of interest to the counterparty and receive the total return on a portfolio of mutual funds and/or exchange traded funds. The swaps are cash settled at maturity.

See Schedule DB for further details of the Company's derivatives activity.

(3) For derivatives that qualify as effective hedges, the gain or loss upon termination is used to adjust the basis of the hedged item and is recognized in income in a manner consistent with the hedged item. Derivatives that do not qualify for hedge accounting or are not effective hedges are marked-to-market, and changes in fair value are reported in surplus as unrealized gains or losses. Accrued expenses payable and dividend payments received are reported in earnings as a component of net investment income. The gain or loss upon termination of derivatives that do not qualify for hedge accounting or that are ineffective hedges is reported as a capital gain or loss in the summary of operations. See Note 1.C. (9) for additional discussion of derivative accounting policies.

(4) Derivative contracts with financing premiums - Not Applicable

(5) Net gain or loss recognized - Not Applicable

(6) The net change in fair value of derivatives not designated as hedges was $(1,194,173) for the year ended December 31, 2025.

(7) Cash flows related to derivative contracts are included in the investment activities section of the statement of cash flows. Cash inflows are included as a component of proceeds from investments sold, matured or repaid. Cash outflows are included as a component of cost of investment acquired. See Note 1.C. (9) for additional discussion of derivative accounting policies.

(8) The following disclosures relate to derivatives accounted for as cash flow hedges of forecasted transactions:

- As of December 31, 2025, the Company is hedging its exposure to the variability in future cash flows for forecasted transactions through the year 2062.
- During 2025, the Company did not discontinue any cash flow hedges as a result of the forecasted transactions no longer being probable of occurring.

(9) Premium Cost for Derivative Contracts - Not Applicable

(10) Aggregate excluded components by category - Not Applicable

B. Derivatives under SSAP No. 108 - Derivative Hedging Variable Annuity Guarantees (Life/Fraternal Only) - Not Applicable

9. Income Taxes

For corporate alternative minimum tax (CAMT) purposes, the Company is an applicable reporting entity. The company has a CAMT liability of $101,227,942 as of December 31, 2025. The Company had no CAMT liability as of December 31, 2024. The Company has made an accounting policy election to disregard CAMT when evaluating the need for a valuation allowance for its non-CAMT deferred tax assets.

A. Components of the net deferred tax asset/(liability)

(1) Change between years by tax character

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	$ 278,070,044	$ 21,675,546	$ 299,745,590	$ 279,752,831	$ 12,828,592	$ 292,581,423	$ (1,682,787)	$ 8,846,954	$ 7,164,167
(b) Statutory valuation allowance adjustments									
(c) Adjusted gross deferred tax assets (1a - 1b)	278,070,044	21,675,546	299,745,590	279,752,831	12,828,592	292,581,423	(1,682,787)	8,846,954	7,164,167
(d) Deferred tax assets nonadmitted	32,452,912	—	32,452,912	81,259,268		81,259,268	(48,806,356)	—	(48,806,356)
(e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 245,617,132	$ 21,675,546	$ 267,292,678	$ 198,493,563	$ 12,828,592	$ 211,322,155	$ 47,123,569	$ 8,846,954	$ 55,970,523
(f) Deferred tax liabilities	18,291,054	64,346,310	82,637,364	34,539,203	64,393,902	98,933,105	(16,248,149)	(47,592)	(16,295,741)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 227,326,078	$ (42,670,764)	$ 184,655,314	$ 163,954,360	$ (51,565,310)	$ 112,389,050	$ 63,371,718	$ 8,894,546	$ 72,266,264

Notes to the Financial Statements

9. Income Taxes (Continued)

(2) Admission calculation components SSAP No. 101

	2025			2024			Change		
	(1) Ordinary	(2) Capital	(3) Total (Col 1+2)	(4) Ordinary	(5) Capital	(6) Total (Col 4+5)	(7) Ordinary (Col 1-4)	(8) Capital (Col 2-5)	(9) Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 43,330,756	$	$ 43,330,756	$ 85,089,738	$ 1,552,251	$ 86,641,989	$ (41,758,982)	$ (1,552,251)	$ (43,311,233)
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	141,324,558		141,324,558	25,747,061		25,747,061	115,577,497		115,577,497
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	141,324,558		141,324,558	25,747,061		25,747,061	115,577,497		115,577,497
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	160,588,366	XXX	XXX	207,175,742	XXX	XXX	(46,587,376)
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	60,961,818	21,675,546	82,637,364	87,656,764	11,279,341	98,936,105	(26,694,946)	10,396,205	(16,298,741)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 245,617,132	$ 21,675,546	$ 267,292,678	$ 198,493,563	$ 12,831,592	$ 211,325,155	$ 47,123,569	$ 8,843,954	$ 55,967,523

(3) Ratio used as basis of admissibility

	2025	2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount	782.356 %	921.679 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 1,070,589,106	$ 1,381,117,161

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2025		2024		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) Ordinary (Col 1-3)	(6) Capital (Col 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 278,070,044	$ 21,675,546	$ 279,752,831	$ 12,828,592	$ (1,682,787)	$ 8,846,954
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$ 245,617,132	$ 21,675,546	$ 198,493,563	$ 12,828,592	$ 47,123,569	$ 8,846,954
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding deferred tax liabilities that are not recognized - Not Applicable

C. Major components of current income taxes incurred

Current income taxes incurred consist of the following major components:	(1) 2025	(2) 2024	(3) Change (Col 1-2)
1. Current Income Tax			
(a) Federal	$ 29,124,544	$ 194,781,544	$ (165,657,000)
(b) Foreign			
(c) Subtotal (1a+1b)	$ 29,124,544	$ 194,781,544	$ (165,657,000)
(d) Federal income tax on net capital gains	(5,355,532)	(655,348)	(4,700,184)
(e) Utilization of capital loss carry-forwards			
(f) Other	(749,295)	(3,242,031)	2,492,736
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ 23,019,717	$ 190,884,165	$ (167,864,448)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2025	(2) 2024	(3) Change (Col 1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	$ 65,135,291	$ 69,069,516	$ (3,934,225)
(2) Unearned premium reserve	818,422	1,287,288	(468,866)
(3) Policyholder reserves	10,741,680	11,424,042	(682,362)
(4) Investments	48,064,976	82,296,608	(34,231,632)
(5) Deferred acquisition costs	36,309,991	98,718,634	(62,408,643)
(6) Policyholder dividends accrual	1,449,000	1,470,000	(21,000)
(7) Fixed assets	1,219,349	526,675	692,674
(8) Compensation and benefits accrual	80,412	78,432	1,980
(9) Pension accrual			
(10) Receivables - nonadmitted	6,904,584	7,331,620	(427,036)
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward	101,227,942		101,227,942
(13) Other	6,118,397	7,550,016	(1,431,619)
(99) Subtotal (Sum of 2a1 through 2a13)	$ 278,070,044	$ 279,752,831	$ (1,682,787)
(b) Statutory valuation allowance adjustment			
(c) Nonadmitted	32,452,912	81,259,268	(48,806,356)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 245,617,132	$ 198,493,563	$ 47,123,569
(e) Capital			
(1) Investments	$ 7,604,253	$ 8,558,635	$ (954,382)
(2) Net capital loss carry-forward	10,122,512		10,122,512
(3) Real estate	3,948,781	4,269,957	(321,176)
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	$ 21,675,546	$ 12,828,592	$ 8,846,954
(f) Statutory valuation allowance adjustment			
(g) Nonadmitted	–		–
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	21,675,546	12,828,592	8,846,954
(i) Admitted deferred tax assets (2d + 2h)	$ 267,292,678	$ 211,322,155	$ 55,970,523

	(1) 2025	(2) 2024	(3) Change (Col 1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	$ 10,989,151	$ 9,892,533	$ 1,096,618
(2) Fixed assets			
(3) Deferred and uncollected premium	89,230	103,372	(14,142)
(4) Policyholder reserves			
(5) Other	7,212,673	24,543,298	(17,330,625)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	$ 18,291,054	$ 34,539,203	$ (16,248,149)
(b) Capital			
(1) Investments	$ 64,346,310	$ 64,393,902	$ (47,592)
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	$ 64,346,310	$ 64,393,902	$ (47,592)
(c) Deferred tax liabilities (3a99 + 3b99)	$ 82,637,364	$ 98,933,105	$ (16,295,741)
4. Net deferred tax assets/liabilities (2i - 3c)	$ 184,655,314	$ 112,389,050	$ 72,266,264

The Company includes prior year tax amounts net of tax loss contingencies in Table 9.C(1) line (f) above.

D. Among the more significant book to tax adjustments

The provision for federal income tax incurred differs from the amount obtained by applying the federal statutory rate of 21 percent to pre-tax net income, as shown below. Prior year amounts have been reclassified to conform to the current year presentation.

Notes to the Financial Statements

9. Income Taxes (Continued)

	2025	Effective Tax Rate
Provision computed at statutory rate	$ 2,076,456	21.0 %
Market revaluation on equity investments	6,469,690	65.4
Interest Maintenance Reserve	(4,030,524)	-40.8
Company Owned Life Insurance	(2,645,851)	-26.8
Tax Exempt Income	(1,729,770)	-17.5
Federal Tax Credits	(1,023,415)	-10.3
Other	443,223	4.5
Total	$ (440,191)	-4.5 %

	2025	Effective Tax Rate
Federal income tax incurred	$ 23,019,717	232.8 %
Tax effect of unrealized gains	14,853,135	150.2
Change in net deferred income tax	(38,313,043)	-387.5
Total statutory income taxes	$ (440,191)	-4.5 %

	2024	Effective Tax Rate
Provision computed at statutory rate	$ 185,577,623	21.0 %
Market revaluation on equity investments	10,509,916	1.2
Interest Maintenance Reserve	763,747	0.1
Company Owned Life Insurance	(2,274,654)	-0.3
Tax Exempt Income	(2,289,807)	-0.3
Federal Tax Credits	(1,695,759)	-0.2
Other	7,104,354	0.9
Total	$ 197,695,420	22.4 %

	2024	Effective Tax Rate
Federal income tax incurred	$ 190,884,165	21.6 %
Tax effect of unrealized gains	10,746,190	1.2
Change in net deferred income tax	(3,934,935)	-0.4
Total statutory income taxes	$ 197,695,420	22.4 %

E. Operating loss and tax credit carryforwards

At December 31, 2025, the Company had a CAMT credit carryforward of $101,227,942 originating from the 2025 tax year that may be carried forward indefinitely.

(1) At December 31, 2025, the Company had a capital loss carryforward of $10,122,512 originating from the 2025 tax year. The capital loss carryforward as of December 31, 2025 expires in 2030.

(2) Income tax expense available for recoupment

	Ordinary	Capital	Total
2023	$	$	$
2024	191,703,572		191,703,572
2025			

(3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated federal income tax return

As of December 31, 2025 and 2024, the tax related balances due from Unum Group were $88,754,549 and $6,177,297, respectively.

(1) The Company's federal income tax return is consolidated with the following entities:

Unum Group (ultimate parent company), First Unum Life Insurance Company, Colonial Life & Accident Insurance Company, Provident Life and Accident Insurance Company, Provident Life and Casualty Insurance Company, The Paul Revere Life Insurance Company, Unum Insurance Company, Duncanson & Holt, Inc., Fairwind Insurance Company, H&J Capital, LLC, Starmount Life Insurance Company, Starmount Managed Dental of California, Inc., LeaveLogic, Inc. and Beanstalk Benefits, Inc.

(2) The Company is party to a written tax sharing agreement with the consolidated group members listed above. The agreement provides that the portion of the consolidated tax liability allocated to the Company is based on its separate return tax liability. Under the agreement, additional tax benefits are allocated to the Company for its portion of net operating losses and tax credit carryforwards in the year they are used by the consolidated group.

Tax year 2017 and tax years subsequent to 2018 remain subject to examination by tax authorities in the U.S.

G. Federal or foreign income tax loss contingencies - Not Applicable

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship: Unum Life Insurance Company of America, a wholly-owned subsidiary of Unum Group. See Schedule Y - Part 1 for a complete listing of affiliates.

B. The transactions reported below are those that exceed one half of one percent of the Company's total admitted assets.

The Company paid ordinary common stock dividends in cash of $300,000,000 each on September 25, 2025 and September 25, 2024. On December 20, 2024, the Company paid a combined ordinary common stock dividend of $300,000,000 to Unum Group, consisting of $271,093,087 in cash and $28,906,913 in the fair value of bonds.

On December 22, 2025, the Company paid a combined extraordinary common stock dividend of $54,600,000 to Unum Group, consisting of $36,533,730 in cash and $18,066,270 in the fair value of bonds.

C. Transactions with related party who are not reported on Schedule Y - Not Applicable

D. Amounts reported on pages 2 and 3 herein as receivables from or payables to parent, subsidiaries, and affiliates result from normal, ongoing business processes and are settled in full on a monthly basis.

E. The Company receives from its affiliates certain administrative, investment, and actuarial services in accordance with an intercompany cost sharing agreement.

F. Guarantees or Contingencies - Not Applicable

G. All outstanding shares of the Company are owned by Unum Group, a non-insurance holding company incorporated in Delaware. Various other affiliates are under the ownership of Unum Group, but transactions between affiliates do not result in the operating results or financial position of the Company being significantly different from those that would have been obtained if the enterprises were autonomous.

H. Amount Deducted for Investment in Upstream Company - Not Applicable

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable

K. Foreign Subsidiary Value Using CARVM - Not Applicable

L. Downstream Holding Company Value Using Look-Through Method - Not Applicable

M. All SCA Investments - Not Applicable

N. Investment in Insurance SCAs - Not Applicable

O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

A. Debt, Including Capital Notes - Not Applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB of Boston. The Company uses funding agreements in an investment spread strategy, consistent with its other investment spread programs and records the funds under SSAP No. 52, *Deposit Type Contracts,* consistent with its accounting for other deposit type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB of Boston for use in general operations would be accounted for under SSAP No. 15, *Debt and Holding Company Obligations*, as borrowed money. The Company has determined its actual maximum borrowing capacity, presented in the table below, based on the current value of collateral posted to FHLB of Boston.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	$	$	$
(b) Membership stock - Class B	5,000,000	5,000,000	
(c) Activity stock	14,883,328	14,883,328	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	$ 19,883,328	$ 19,883,328	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 691,238,300	XXX	XXX
2. Prior Year-End			
(a) Membership stock - Class A	$	$	$
(b) Membership stock - Class B	5,000,000	5,000,000	
(c) Activity stock	8,036,900	8,036,900	
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	$ 13,036,900	$ 13,036,900	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 551,076,292	XXX	XXX

Notes to the Financial Statements

11. Debt (Continued)

(b) Membership stock (Class A and B) eligible and not eligible for redemption

			Eligible for Redemption			
	(1)	(2)	(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$	$	$	$	$	$
2. Class B	$ 5,000,000	$ 5,000,000	$	$	$	$

(3) Collateral pledged to FHLB

(a) Amount pledged as of reporting date

	(1) Fair Value	(2) Carrying Value	(3) Aggregate Total Borrowing
1. Current year total general and separate accounts total collateral pledged (Lines 2+3)	$ 911,476,051	$ 1,064,525,198	$ 372,083,200
2. Current year general account total collateral pledged	911,476,051	1,064,525,198	372,083,200
3. Current year separate accounts total collateral pledged			
4. Prior year-end total general and separate accounts total collateral pledged	885,105,437	1,096,743,115	200,921,400

(b) Maximum amount pledged during reporting period

	(1) Fair Value	(2) Carrying Value	(3) Amount Borrowed at Time of Maximum Collateral
1. Current year total general and separate accounts maximum collateral pledged (Lines 2+3)	$ 945,442,277	$ 1,146,115,835	$ 330,073,200
2. Current year general account maximum collateral pledged	945,442,277	1,146,115,835	330,073,200
3. Current year separate accounts maximum collateral pledged			
4. Prior year-end total general and separate accounts maximum collateral pledged	938,423,496	1,156,542,127	—

(4) Borrowing from FHLB

(a) Amount as of the reporting date

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts	(4) Funding Agreements Reserves Established
1. Current Year				
(a) Debt	$	$	$	XXX
(b) Funding agreements	372,083,200	372,083,200		$ 374,602,797
(c) Other				XXX
(d) Aggregate total (a+b+c)	$ 372,083,200	$ 372,083,200	$	$ 374,602,797
2. Prior Year-end				
(a) Debt	$	$	$	XXX
(b) Funding agreements	200,921,400	200,921,400		$ 200,921,400
(c) Other				XXX
(d) Aggregate total (a+b+c)	$ 200,921,400	$ 200,921,400	$	$ 200,921,400

(b) Maximum amount during reporting period (current year)

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Debt	$	$	$
2. Funding agreements	382,923,300	382,923,300	
3. Other			
4. Aggregate total (Lines 1+2+3)	$ 382,923,300	$ 382,923,300	$

(c) FHLB - Prepayment obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding agreements	NO
3. Other	NO

Notes to the Financial Statements

11. Debt (Continued)

C. Unused commitments and lines of credit for financing arrangements:

Unum Group has a five-year $500 million senior unsecured revolving credit facility with a syndicate of lenders, which was previously set to expire in 2027, was extended through April 2030. Certain subsidiaries of Unum Group, including the Company, joined the amended agreement and may borrow under the credit facility. Any obligation of a subsidiary under the credit facility is several only and not joint and is subject to an unconditional guarantee by Unum Group. Unum Group may also request that the lenders' commitment termination dates be extended by one year. Borrowings under the credit facility are subject to financial covenants, negative covenants, and events of default that are customary. The two primary financial covenants include limitations based on Unum Group's leverage ratio and consolidated net worth. There are also covenants that limit subsidiary indebtedness. The credit facility provides for borrowings at an interest rate based on the prime rate, the federal funds rate or the Secured Overnight Financing Rate. Unum Group pays commitment fees of 0.18 percent of the unused capacity of the facility, which is subject to change based on Unum Group's credit rating. The credit facility provides for the issuance of letters of credit subject to certain terms and limitations. The Company has no borrowed amounts outstanding under the credit facility. As of December 31, 2025, Unum Group had $1,315,265 in outstanding letters of credit, and $498,684,735 remained available under the facility to the Company, Unum Group, and other eligible subsidiaries.

The Company is a member of the FHLB of Boston and has the ability to borrow on a collateralized basis. The Company is required to hold a certain minimum amount of FHLB common stock as a condition of membership and additional amounts based on the amount of the borrowings. FHLB Boston provides for borrowings at both fixed and floating rates.

	Current Year		Prior Year	
	Unused Commitments	Unused Lines of Credit	Unused Commitments	Unused Lines of Credit
Short-Term (contracts terminating in 12 months or less)	$	$	$	$
Long-Term (contracts terminating in more than 12 months)	316,635,504		348,748,856	
Total	$ 316,635,504	$	$ 348,748,856	$

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans - Not Applicable

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans

The Company purchases services from its affiliates in accordance with an intercompany cost sharing arrangement. There is no material obligation on the part of the Company beyond the amounts paid as part of the cost of services purchased.

H. Postemployment Benefits and Compensated Absences - Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 1,000,000 shares authorized and 500,000 shares issued and outstanding. Par value is $10 per share.

B. Dividend Rate of Preferred Stock - Not Applicable

C. The maximum amount of dividends which can be paid to shareholders by Maine domiciled insurance companies without prior approval by the Bureau is subject to restrictions relating to (i) the greater of 10 percent of an insurer's surplus as regards policyholders as of the preceding year end or the net gain from operations of the preceding year, (ii) dividends being declared within five years after any acquisition of control of a domestic insurer or its ultimate controlling person (unless approved by a number of continuing directors equal to a majority of the directors in office immediately preceding that acquisition of control), and (iii) payment not being made entirely from unassigned funds, where 50 percent of the net of unrealized capital gains and unrealized capital losses, reduced, but not to less than zero, by that portion of the asset valuation reserve attributable to equity investments, must be excluded from the calculation of unassigned funds.

D. The Company paid ordinary common stock dividends in cash of $300,000,000 each on September 25, 2025 and September 25, 2024. On December 20, 2024, the Company paid a combined ordinary common stock dividend of $300,000,000 to Unum Group, consisting of $271,093,087 in cash and $28,906,913 in the fair value of bonds.

On December 22, 2025, the Company paid a combined extraordinary common stock dividend of $54,600,000 to Unum Group, consisting of $36,533,730 in cash and $18,066,270 in the fair value of bonds.

E. The portion of the Company’s profits that may be payable as ordinary dividends to its stockholders is a function of the dividend restriction previously noted.

F. Surplus Restrictions - Not Applicable

G. Surplus Advances - Not Applicable

H. Stock Held for Special Purposes - Not Applicable

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

I. Changes in balances of special surplus funds from the prior year are due to an increase in the admitted negative IMR of of $464,589. See Note 21J for further details.

J. Unassigned Funds (Surplus)

The Company's unassigned funds (surplus) represented by cumulative unrealized gains was $207,813,188 as of December 31, 2025.

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

At December 31, 2025, the Company had non-binding commitments of $640,286,978 to provide additional capital contributions to certain private equity partnerships. The funds are due upon satisfaction of contractual notice from the partnership. These amounts may or may not be funded.

In addition to the commitments discussed above, at December 31, 2025, the Company had $190,941 in commitments related to LIHTC partnerships. These commitments are legally binding and are reported as liabilities on the balance sheet. The Company expects to fund these commitments within three to five years.

The Company had commitments of $1,093,880 at December 31, 2025 to provide additional funding for transferable state tax credits. These commitments are legally binding and are reported as liabilities on the balance sheet. The Company expects to fund these commitments within one year or less.

(2) Nature and circumstances of guarantee - Not Applicable

(3) Aggregate compilation of guarantee obligations - Not Applicable

B. Assessments

(1) The Company accrues in its financial statements estimates of guaranty fund assessments based on known insolvencies and historical Company state participation levels. A corresponding receivable is recorded for amounts estimated to be recoverable through future state premium tax offsets. Based on notifications the Company has received regarding the insolvency of various external companies, the Company recognized a liability in previous years, the balance of which is $6,483,242 at December 31, 2025. The Company cannot determine the periods over which the assessments are expected to be paid.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges

The change in the guaranty asset balance summarized below reflects estimated premium tax offsets of new insolvencies accrued for during 2025, revised estimated premium tax offsets for existing insolvencies based on revised estimated cost information provided by the National Organization of Life and Health Guaranty Associations, and an adjustment for premium tax offsets used.

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end	$ 12,809,849
b.	Decreases current year:	
	Premium tax offset applied	1,750,816
c.	Increases current year:	
	Change in cost estimate	
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end	$ 11,059,033

(3) Guaranty fund liabilities and assets related to long-term care insolvencies

Long-term care insolvencies related to guarantee fund liabilities and assets. The below chart represents the original assumptions when the orders of liquidation were finalized in March 2017. There were no new long-term care insolvencies during 2025.

(a) Discount rate applied

a. Discount Rate Applied .... 4.3 %

(b) The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency

	Guaranty Fund Assessment		Related Assets	
Name of the Insolvency	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty Network America Insurance Company and American Network Insurance Company	$ 55,868,307	$ 36,101,951	$ 37,161,963	$ 23,887,276

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

(c) Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency

	Payables			Recoverables		
Name of the Insolvency	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty Network America Insurance Company and American Network Insurance Company	50	48 to 70	62	44	1 to 20	6

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in 2025 to settle claims related to extra contractual obligations (ECO) or bad faith claims stemming from lawsuits.

	Direct
Claims-related ECO and bad faith losses paid during the reporting period	$ 577,517

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a)	(b)	(c)	(d)	(e)
0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				

Method used to disclose claim count information:

(f) Per Claim [X]   (g) Per Claimant [ ]

E. Joint and Several Liabilities - Not Applicable

F. All Other Contingencies

Unum Group and its insurance subsidiaries, including the Company (collectively, the Group), are defendants in a number of litigation matters that have arisen in the normal course of business, including the matters discussed below. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Group's compliance with applicable insurance and other laws and regulations. Given the complexity and scope of the Group's litigation and regulatory matters, it is not possible to predict the ultimate outcome of all pending investigations or legal proceedings or provide reasonable estimates of potential losses, except if noted in connection with specific matters.

In some of these matters, no specified amount is sought. In others, very large or indeterminate amounts, including punitive and treble damages, are asserted. There is a wide variation of pleading practice permitted in the United States courts with respect to requests for monetary damages, including some courts in which no specified amount is required and others which allow the plaintiff to state only that the amount sought is sufficient to invoke the jurisdiction of that court. Further, some jurisdictions permit plaintiffs to allege damages well in excess of reasonably possible verdicts. Based on extensive experience and that of others in the industry with respect to litigating or resolving claims through settlement over an extended period of time, the Group believes that the monetary damages asserted in a lawsuit or claim bear little relation to the merits of the case, or the likely disposition value. Therefore, the specific monetary relief sought is not stated.

Unless indicated otherwise in the descriptions below, reserves have not been established for litigation and contingencies. An estimated loss is accrued when it is both probable that a liability has been incurred and the amount of the loss can be reasonably estimated.

Claim Handling Matters

The Company, in the ordinary course of its business, is engaged in claim litigation where disputes arise as a result of a denial or termination of benefits. Most typically these lawsuits are filed on behalf of a single claimant or policyholder, and in some of these individual actions punitive damages are sought, such as claims alleging bad faith in the handling of insurance claims. For its general claim litigation, the Company maintains reserves based on experience to satisfy judgments and settlements in the normal course. Management expects that the ultimate liability, if any, with respect to general claim litigation, after consideration of the reserves maintained, will not be material to the financial condition of the Company. Nevertheless, given the inherent unpredictability of litigation, it is possible that an adverse outcome in certain claim litigation involving punitive damages could, from time to time, have a material adverse effect on the Company’s results of operations in a period, depending on the results of operations of the Company for the particular period. The Company is unable to estimate the range of reasonably possible punitive losses.

From time to time class action allegations are pursued where the claimant or policyholder purports to represent a larger number of individuals who are similarly situated. Since each insurance claim is evaluated based on its own merits, there is rarely a single act or series of actions, which can properly be addressed by a class action. Nevertheless, these cases are monitored closely and the Company defends itself appropriately where these allegations are made.

Miscellaneous Matters

Insurance companies within the Group are examined periodically by their states of domicile and by other states in which they are licensed to conduct business. The domestic examinations have traditionally emphasized financial matters from the perspective of protection of policyholders, but they can and have covered other subjects that an examining state may be interested in reviewing, such as market conduct issues, reserve adequacy, sales practices, advertising materials, licensing and appointing of agents and brokers, underwriting, data security and identification and handling of unclaimed property.

Notes to the Financial Statements

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

(a) The Company leases office space under various noncancelable operating leases under terms that expire through 2027. Rent expense in 2025 and 2024 was $929,061 and $1,794,403, respectively.

(b) Rental payment contingencies - None

(c) For most leases, the Company has the option to renew the lease at the end of the lease term at the then fair rental value for a period of one to five years.

(d) Restrictions imposed by lease agreements - None

(e) Early termination of lease agreements - None

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

	Year Ending December 31	Operating Leases
1.	2026	$ 510,353
2.	2027	182,088
3.	2028	—
4.	2029	—
5.	2030	—
6.	Thereafter	—
7.	Total (sum of 1 through 6)	$ 692,441

(b) Sublease minimum rentals to be received - None

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk

The table below summarizes the face amount of the Company's financial instruments with off-balance-sheet risk:

	Assets		Liabilities	
	2025	2024	2025	2024
a. Swaps	$ 463,466,717	$ 884,208,885	$ 2,092,775,396	$ 1,742,492,843
b. Futures				
c. Options				
d. Total (a+b+c)	$ 463,466,717	$ 884,208,885	$ 2,092,775,396	$ 1,742,492,843

See Schedule DB for additional detail.

2. See Note 8 for discussion of the terms of these instruments.

3. The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any of its current counterparties to fail to meet their obligations given their high credit ratings. The counterparty credit exposure of derivatives is limited to the fair value of those contracts in a net gain position. The Company mitigates credit risk by entering into master agreements with its counterparties whereby contracts in a gain position can be offset against contracts in a loss position. See Schedule DB Part D for detail of the Company's counterparty exposures.

4. Credit risk is managed by only entering into transactions with investment-grade counterparties and obtaining collateral where appropriate and customary. The Company typically enters into bilateral, cross-collateralization agreements with its counterparties. These agreements require the counterparty in a loss position to submit acceptable collateral with the other counterparty in the event the net loss position meets or exceeds an agreed upon amount.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - Not Applicable

B. Transfer and Servicing of Financial Assets

(1) Securities are loaned to brokers on a short-term basis during the normal course of business. For loaned securities, Company policies require that a minimum of 102 percent of the fair value of the securities loaned be maintained as collateral. Generally, cash is received as collateral under these agreements. In the event that securities are received as collateral, they are restricted from general use by the Company. At December 31, 2025, securities loaned to third parties had a fair value of $57,765,170. The Company is provided a degree of access to the assets permitting admission under SSAP No. 4.

(2) Servicing assets and servicing liabilities - Not Applicable

(3) Not Applicable

(4) Securitizations, asset-backed financing arrangements and similar transfers accounted for as sales when the transferor has continued involvement with the transferred financial assets - Not Applicable

Notes to the Financial Statements

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (Continued)

(5) The Company has a securities lending program whereby it has pledged securities with a statement value of $60,699,069 and $22,565,438 as of December 31, 2025 and 2024, respectively. These securities are reported as an asset and are categorized as Issuer Credit Obligations and/or Asset-Backed Securities. The Company recorded a liability of $34,876,619 and $13,314,964 as of December 31, 2025, and 2024, respectively, for cash collateral received from its securities lending program. The cash collateral is reported as a liability as "Payable for securities lending." The liability will be satisfied when the Company returns the cash to the counterparty and the borrowed security is returned to the Company.

The Company does not record a liability for securities received as collateral from its securities lending program because it is not permitted to sell or re-pledge those securities. See Note 5 for further detail of the Company's securities lending transactions.

(6) Not Applicable

(7) Not Applicable

C. Wash Sales - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

The gain (loss) from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans were as follows during 2025:

		ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a.	Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	$ (45,571,907)	$	$ (45,571,907)
b.	Total net other income or expenses (including interest paid to or received from plans)			
c.	Net gain or (loss) from operations (a+b)	$ (45,571,907)	$	$ (45,571,907)
d.	Total claim payment volume	$ 474,667,855	$	$ 474,667,855

B. ASC Plans - Not Applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

The fair values of the Company's financial instruments are categorized into a three-level classification. The lowest level input that is significant to the fair value measurement of a financial instrument is used to categorize the instrument and reflects the judgment of management. The valuation criterion for each level is summarized as follows:

- Level 1 - Inputs are unadjusted and represent quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 - Inputs (other than quoted prices included in Level 1) are either directly or indirectly observable for the asset or liability through correlation with market data at the measurement date and for the duration of the instrument's anticipated life. Level 2 inputs include, for example, indicative prices obtained from brokers or pricing services validated to other observable market data and quoted prices for similar assets or liabilities.
- Level 3 - Inputs reflect the Company's best estimate of what market participants would use in pricing the asset or liability at the measurement date. Financial assets and liabilities categorized as Level 3 are generally based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. The inputs reflect the Company's estimates about the assumptions that market participants would use in pricing the instrument in a current period transaction.

See section C for further discussion of the Company's valuation methods and techniques.

(1) Fair value measurements at reporting date

The following table presents fair value measurements at December 31, 2025. There were no transfers between levels during the twelve months ended December 31, 2025.

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Separate Account Assets	$ 5,702,826	$	$	$	$ 5,702,826
	Common Stock - Industrial and Misc			1,451,414		1,451,414
	Derivatives - Foreign Exchange Contracts		254,886			254,886
	Other Invested Assets				1,232,269,341	1,232,269,341
	Total assets at fair value/NAV	$ 5,702,826	$ 254,886	$ 1,451,414	$ 1,232,269,341	$ 1,239,678,467
b.	Liabilities at fair value					
	Derivatives - Foreign Exchange Contracts	$	$ 6,905,344	$	$	$ 6,905,344
	Total liabilities at fair value	$	$ 6,905,344	$	$	$ 6,905,344

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Beginning balance as of 01/01/2025	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a. Assets										
Common Stock	$ 1,390,047	$	$	$	$ 61,367	$	$	$	$	$ 1,451,414
Total assets	$ 1,390,047	$	$	$	$ 61,367	$	$	$	$	$ 1,451,414
b. Liabilities										
Total liabilities	$	$	$	$	$	$	$	$	$	$

(3) For fair value measurements of financial instruments that are transferred between levels, the Company reflects the transfers using the fair value at the beginning of the reporting period.

(4) See Section C below for derivatives valuation description. The common stock held by the Company is a private equity investment. Inputs utilized in determining the price of the security are primarily based on assumptions generated from the investee's financial statements. This results in the usage of significant unobservable inputs and requires the asset to be classified as a Level 3 holding. During 2025, the Company has applied valuation techniques on a consistent basis to similar assets and consistent with those techniques used at year end 2024.

(5) All derivatives positions are presented on a gross basis.

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values or NAV for All Financial Instruments

Presented as follows are the fair values, admitted values and categorization by input level of financial instruments held at the reporting date. The admitted values of financial instruments such as short-term investments, cash and cash equivalents, accounts and premiums receivable, accrued investment income, payable for securities lending, and short-term payables approximate fair value due to the short-term nature of the instruments. As such, these financial instruments are not included in the following chart.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Admitted Assets - Issuer Credit Obligations	$ 15,185,271,884	$ 15,896,260,101	$ 2,295,519,321	$ 12,851,005,908	$ 38,746,655	$	$
Admitted Assets - Asset Backed Securities	843,013,775	869,595,802		763,024,051	79,989,724		
Admitted Assets - Common Stocks	21,752,214	21,752,214		20,300,800	1,451,414		
Admitted Assets - Mortgage Loans	816,551,620	883,286,359		816,551,620			
Admitted Assets - Contract Loans	42,447,868	38,754,795			42,447,868		
Admitted Assets- Derivatives	24,929,112	13,339,786		24,929,112			
Admitted Assets - Other Invested Assets	1,356,604,445	1,358,643,611	49,224,435	45,233,148	3,795,489	1,258,351,373	
Admitted Assets - Separate Accounts	5,702,826	5,702,826	5,702,826				
Liabilities - Deposit Type Contracts	374,602,796	374,602,796		374,602,796			
Liabilities - Derivatives	188,413,279	25,340,885		188,413,279			
Liabilities - Underfunded Commitments to Investment Partnerships	190,941	190,941		190,941			

The following methods and assumptions were used in estimating the fair values of the Company's financial instruments.

Issuer Credit Obligations and Asset-Backed Securities

Fair values are based on quoted market prices, where available. For Issuer Credit Obligations and Asset-Backed Securities not actively traded, fair values are estimated using values obtained from independent pricing services. For private placements, the Company either obtains prices from independent third-party brokers to establish valuations for certain of these securities or uses fair values that are estimated using analyses of similar bonds adjusted for comparability.

Common Stocks

Fair values are based on internally prepared valuations derived from the issuer's financial statements. FHLB common stock is carried at cost, which approximates fair value.

Mortgage Loans

Fair value of newly originated, seasoned performing, or sub-performing but likely to continue cash flowing loans are calculated using a discounted cash flow analysis. Loans' cash flows are modeled and appropriately discounted by a rate based on current yields and credit spreads. For sub and non-performing loans where there would be some probability the loan will not continue to pay, a price based approach would be used to estimate the loan's value in the open market utilizing current transaction information from similar loans.

Contract Loans

Fair values are estimated using discounted cash flow analyses and interest rates currently being offered to policyholders with similar policies.

Derivatives

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Fair values for derivatives are based on market quotes and represent the net amount of cash the Company would have paid or received if the contracts had been settled or closed as of the last day of the period. Credit risk related to the counterparty and the Company is considered in determining the fair values of these derivatives. However, since the Company has collateralization agreements in place with each counterparty which limit the Company's exposure, any credit risk is immaterial. Therefore, the Company determined that no adjustments for credit risk were required as of December 31, 2025.

Other Invested Assets

Carrying amounts for tax credit partnerships equal the unamortized balance of contractual commitments to the partnerships and approximate fair value. Fair values for surplus notes are based on prices obtained from independent pricing services or quoted market prices. The Company reports investments in private equity partnerships at its proportionate share of each partnership's NAV per share, or an equivalent measure derived from the investee's underlying audited GAAP equity. Residual tranches are carried at the lower of cost or market. For both private equity partnerships and residual tranches, the Company utilizes NAV as a practical expedient for fair value disclosure.

Separate Accounts

The Company's separate account investments consist of publicly traded mutual funds with fair values published by the respective investment companies.

Deposit Type Contracts

Deposit-type contracts with stated maturity dates represent funds borrowed from the FHLB plus accrued interest. Admitted values approximate fair values.

Unfunded Commitments to Investment Partnerships

Unfunded equity commitments represent legally binding amounts that the Company has committed to certain investment partnerships subject to the partnerships meeting specified conditions. When these conditions are met, the Company is obligated to invest these amounts in the partnerships. Admitted values approximate fair values.

Fair values for the Company's insurance contracts other than investment contracts are not required to be disclosed. However, the fair values of liabilities under all insurance contracts are taken into consideration in the Company's overall management of interest rate risk, which minimizes exposure to changing interest rates through the matching of investment maturities with amounts due under insurance contracts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and, therefore, represents an exit price, not an entry price. The exit price objective applies regardless of a reporting entity's intent and/or ability to sell the asset or transfer the liability at the measurement date.

The degree of judgment utilized in measuring the fair value of financial instruments generally correlates to the level of pricing observability. Financial instruments with readily available active quoted prices or for which fair value can be measured from actively quoted prices in active markets generally have more pricing observability and less judgment utilized in measuring fair value. An active market for a financial instrument is a market in which transactions for an asset or a similar asset occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value and should be used to measure fair value whenever available. Conversely, financial instruments rarely traded or not quoted have less observability and are measured at fair value using valuation techniques that require more judgment. Pricing observability is generally impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction, and overall market conditions.

Valuation techniques used for assets and liabilities accounted for at fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets or liabilities. The income approach converts future amounts, such as cash flows or earnings, to a single present amount, or a discounted amount. The cost approach is based upon the amount that currently would be required to replace the service capacity of an asset, or the current replacement cost.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available that can be obtained without undue cost and effort. In some cases, a single valuation technique will be appropriate (for example, when valuing an asset or liability using quoted prices in an active market for identical assets or liabilities). In other cases, multiple valuation techniques will be appropriate. If the Company uses multiple valuation techniques to measure fair value, the Company evaluates and weighs the results, as appropriate, considering the reasonableness of the range indicated by those results. A fair value measurement is the point within that range that is most representative of fair value in the circumstances.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

The selection of the valuation method(s) to apply considers the definition of an exit price and depends on the nature of the asset or liability being valued. The Company generally uses valuation techniques consistent with the market approach, and to a lesser extent, the income approach. The Company believes the market approach valuation technique provides more observable data than the income approach, considering the type of investments the Company holds. The Company’s fair value measurements could differ significantly based on the valuation technique and available inputs. When using a pricing service, the Company obtains the vendor's pricing documentation to ensure the Company understands their methodologies. The Company periodically reviews and approves the selection of its pricing vendors to ensure the Company is in agreement with their current methodologies. When markets are less active, brokers may rely more on models with inputs based on the information available only to the broker. The Company’s internal investment management professionals, which include portfolio managers and analysts, monitor securities priced by brokers and evaluate their prices for reasonableness based on benchmarking to available primary and secondary market information. In weighing a broker quote as an input to fair value, the Company places less reliance on quotes that do not reflect the result of market transactions. The Company also considers the nature of the quote, particularly whether it is a bid or market quote. If prices in an inactive market do not reflect current prices for the same or similar assets, adjustments may be necessary to arrive at fair value. When relevant market data is unavailable, which may be the case during periods of market uncertainty, the income approach can, in suitable circumstances, provide a more appropriate fair value. During 2025, the Company has applied valuation techniques on a consistent basis to similar assets and liabilities and consistent with those techniques used at year end 2024.

The Company uses observable and unobservable inputs in measuring the fair value of its financial instruments. Inputs that may be used include the following:

- Market maker prices and price levels
- Trade Reporting and Compliance Engine (TRACE) pricing
- Prices obtained from external pricing services
- Benchmark yields (Treasury and interest rate swap curves)
- Transactional data for new issuance and secondary trades
- Security cash flows and structures
- Recent issuance/supply
- Sector and issuer level spreads
- Security credit ratings/maturity/capital structure/optionality
- Corporate actions
- Underlying collateral
- Prepayment speeds/loan performance/delinquencies/weighted average life/seasoning
- Public covenants
- Comparative bond analysis
- Derivative spreads
- Relevant reports issued by analysts and rating agencies
- Audited financial statements

The management of the Company’s investment portfolio includes establishing pricing policy and reviewing the reasonableness of sources and inputs used in developing pricing. The Company reviews all prices that vary between multiple pricing vendors by a threshold that is outside a normal market range for the asset type. In the event the Company receives a vendor's market price that does not appear reasonable based on its market analysis, the Company may challenge the price and request further information about the assumptions and methodologies used by the vendor to price the security. The Company may change the vendor price based on a better data source such as an actual trade. The Company also reviews all prices that did not change from the prior month to ensure that these prices are within the Company's expectations. The overall valuation process for determining fair values may include adjustments to valuations obtained from the Company’s pricing sources when they do not represent a valid exit price. These adjustments may be made when, in the Company’s judgment and considering its knowledge of the financial conditions and industry in which the issuer operates, certain features of the financial instrument require that an adjustment be made to the value originally obtained from the Company’s pricing sources. These features may include the complexity of the financial instrument, the market in which the financial instrument is traded, counterparty credit risk, credit structure, concentration, or liquidity. Additionally, an adjustment to the price derived from a model typically reflects the Company’s judgment of the inputs that other participants in the market for the financial instrument being measured at fair value would consider in pricing that same financial instrument. In the event an asset is sold, the Company tests the validity of the fair value determined by its valuation techniques by comparing the selling price to the fair value determined for the asset in the immediately preceding month end reporting period closest to the transaction date.

The parameters and inputs used to validate a price on a security may be adjusted for assumptions about risk and current market conditions on a quarter to quarter basis, as certain features may be more significant drivers of valuation at the time of pricing. Changes to inputs in valuations are not changes to valuation methodologies; rather, the inputs are modified to reflect direct or indirect impacts on asset classes from changes in market conditions.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Certain of the Company's investments may not have readily determinable market prices and/or observable inputs or may at times be affected by the lack of market liquidity. For these securities, the Company uses internally prepared valuations, including valuations based on estimates of future profitability, to estimate the fair value. Additionally, the Company may obtain prices from independent third-party brokers to aid in establishing valuations for certain of these securities. Key assumptions used to determine fair value for these securities include risk free interest rates, risk premiums, performance of underlying collateral (if any), and other factors involving significant assumptions which may or may not reflect those of an active market.

The Company considers transactions in inactive or disorderly markets to be less representative of fair value. The Company uses all available observable inputs when measuring fair value, but when significant other unobservable inputs and adjustments are necessary, it classifies these assets or liabilities as Level 3.

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV

Investments in private equity partnerships represent funds that are primarily invested in private credit, private equity, and real assets as described below. Distributions received from the investments in private equity partnerships arise from income generated by the underlying investments as well as the liquidation of the underlying investments. There is generally not a public market for these investments.

The following table presents additional information about investments in private equity partnerships, including commitments for additional investments which may or may not be funded:

	December 31, 2025		
Investment Category	Net Asset Value (NAV)	Redemption Term / Redemption Notice	Unfunded Commitments
Private Credit	$ 153,892,802	Not redeemable	$ 78,032,669
	46,803,956	Quarterly with 90 days notice	12,748,461
	200,696,758		90,781,130
Private Equity	539,378,896	Not redeemable	336,216,771
	26,026,490	Initial 5.5 year lock on each new investment / Quarterly thereafter with 90 days notice	11,786,878
	565,405,386		348,003,649
Real Assets	428,499,284	Not redeemable	187,187,709
	37,667,913	Quarterly with 90 days notice	—
	466,167,197		187,187,709
Total private equity partnerships	$ 1,232,269,341		$ 625,972,488

Private Credit

The limited partnerships described in this category employ various investment strategies, generally providing direct lending or other forms of debt financing including first-lien, second-lien, mezzanine, and subordinated loans. The limited partnerships have credit exposure to corporates, physical assets, and/or financial assets within a variety of industries (including manufacturing, healthcare, energy, business services, technology, materials, and retail) in North America and, to a lesser extent, outside of North America. As of December 31, 2025, the estimated remaining life of the investments that do not allow for redemptions is approximately 90 percent in the next 3 years and 10 percent during the period from 5 to 10 years.

Private Equity

The limited partnerships described in this category employ various strategies generally investing in controlling or minority control equity positions directly in companies and/or assets across various industries (including manufacturing, healthcare, energy, business services, technology, materials, and retail), primarily in private markets within North America and, to a lesser extent, outside of North America. As of December 31, 2025, the estimated remaining life of the investments that do not allow for redemptions is approximately 50 percent in the next 3 years, 21 percent during the period from 3 to 5 years and 29 percent during the period from 5 to 10 years.

Real Assets

The limited partnerships described in this category employ various strategies, which include investing in the equity and/or debt financing of physical assets, including infrastructure (energy, power, water/wastewater, communications), transportation (including airports, ports, toll roads, aircraft, railcars) and real estate in North America, Europe, South America, and Asia. As of December 30, 2025, the estimated remaining life of the investments that do not allow for redemptions is approximately 44 percent in the next 3 years, 33 percent during the period from 3 to 5 years and 23 percent during the period from 5 to 10 years.

21. Other Items

A. Unusual or Infrequent Items - Not Applicable

B. Troubled Debt Restructuring - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

C. Other Disclosures

Commitments:
The Company's purchase obligation at December 31, 2025 include commitments of $32,000,000 to fund certain privately placed investments.

Exhibit 1 Footnote:
Exhibit 1 Part 1, prior year balance in line 18, columns 1 and 6 decreased $34 due to foreign currency translation.

Exhibit 8 Footnotes:
Exhibit 8 Part 2, prior year balances in line 4.2, columns 1 and 6 increased $26,592 due to foreign currency translation.
Exhibit 8 Part 2, prior year balances in Line 4.3, columns 1 and 6 increased by $13,389 due to foreign currency translation and increased $83,623 due to a ceded reinsurance agreement

Schedule H Footnotes:
Schedule H Part 2, line C2, columns 1 and 13 increased $13,203 for foreign currency translation.
Schedule H Part 2, line C2, columns 1 and 11 decreased $2,732,144 (for prior year incurrals) for reinsurance ceded.
Schedule H Part 3, line 1.1, column 1 and 11 include $412,221,654 for modified coinsurance ceded claims paid.
Schedule H Part 3, line 1.1, column 1 and 12 include $162,309,569 ceded claims paid for the 2025 long-term care coinsurance agreement.
Schedule H Part 3, line 1.1, columns 1 and 11 exclude $97,677 for modified coinsurance assumed claims paid.
Schedule H Part 3, line 1.2, columns 1 and 11 exclude $396 for modified coinsurance assumed claims paid.
Schedule H Part 3, line 1.2, column 1 and 12 include $13,629,747 ceded claims paid for the 2025 long-term care coinsurance agreement.
Schedule H Part 3, line 3.1, column 1 and 12 include $162,309,569 ceded claims paid for the 2025 long-term care coinsurance agreement.
Schedule H Part 3, line 3.2, columns 1 and 11 decreased $2,732,144 (for prior year incurrals) for reinsurance ceded.
Schedule H Part 3, line 3.2, columns 1 and 13 increased $13,203 for foreign currency translation.

Schedule H Part 4, Lines A2 and A3 do not include the change in modified reinsurance reserves on business for which the ceding company holds the reserves.
Schedule H Part 4, Lines B2 and B3 do not include the change in modified reinsurance reserves held by the company.

Schedule H Part 5, lines B2 columns 12 and 13 increased $26,592 and lines C2 columns 12 and 13 increased $13,389 for foreign currency translation.
Schedule H Part 5, lines D2 and E2, columns 12 and 13 increased $13,203 for foreign currency translation.
Schedule H Part 5, line C2 columns 10 and 13 increased $2,732,144 (for prior year incurrals) for reinsurance ceded.
Schedule H Part 5, line D2 and E2 columns 10 and 13 decreased $2,732,144 (for prior year incurrals) for reinsurance ceded.

Schedule O Footnotes:
Supplemental Schedule O Part 5 in thousands Line 6 Split: Standard = $262,111 Development = $20,710 Line 8 Split: Standard = $4,435,105 Development = $99,340

D. Business Interruption Insurance Recoveries - Not Applicable

E. State and Federal Tax Credits

(1) Carrying value of state and federal tax credits, disaggregated by transferable/certificated and non-transferable, gross of any related tax liabilities by jurisdiction and in total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Royal Wine, Grow Credit	NJ	$ 1,093,880	$ 1,189,000
Total		$ 1,093,880	$ 1,189,000

(2) Total unused tax credits by jurisdiction, disaggregated by transferable/certificated and non-transferable

		Jurisdiction	Transferable / Certificated	Nontransferable	Total
a001	State	NJ	$ 1,189,000	$	$ 1,189,000
a999	Total	XXX	$ 1,189,000	$	$ 1,189,000
b.	Federal	XXX			
c.	Total (a+b)	XXX	$ 1,189,000	$	$ 1,189,000

(3) Method of estimating utilization of remaining state and federal tax credits

All of the Company's state tax credits are transferable and the method of estimating utilization of those remaining is based on historical premium tax incurred.

(4) Impairment loss - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

(5) State and federal tax credits admitted and nonadmitted disaggregated by transferable/certificated and non-transferable

		Total Admitted	Total Nonadmitted
a.	State		
	1. Transferable	$ 1,093,880	$
	2. Non-transferable		
b.	Federal		
	1. Transferable	$	$
	2. Non-transferable		

(6) Any commitment or contingent commitment to purchase tax credits

The Company has a one year commitment to purchase the tax credits within the state of New Jersey.

F. Subprime-Mortgage-Related Risk Exposure

(1) At December 31, 2025, the Company held no investments with subprime mortgage risk exposure. The Company's definition of subprime mortgages is based primarily on the underlying credit scores of the loans, specifically the FICO score. To ensure proper mitigation of subprime mortgage risk, the Company's investment strategy is to avoid purchasing any investments with subprime exposure. Risk assessment is performed and analyzed prior to the purchase of any mortgage-backed securities to ensure the transaction is in compliance with the Company's policy to avoid subprime mortgage risk exposure.

(2) Direct exposure through investments in subprime mortgage loans - Not Applicable

(3) Direct exposure through other investments - Not Applicable

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - Not Applicable

G. Retained Assets

(1) The Company's retained asset accounts represent payments of life insurance proceeds which are retained by the Company within the general account. These accounts are reported in the annual statement as cash and supplemental contracts without life contingencies. The accountholder has the full and unfettered right to withdraw funds in whole or in part at any time, except that, in the event that the amount in the account falls below $250, a payment is made to the accountholder for the current balance in the account, and the account is closed. During 2025, accountholders were credited interest equal to 0.75 percent annual interest compounded on a monthly basis from the date the account was created. As required by the majority of the Company's group life policy contracts, the retained asset account is the method for paying benefits exceeding $10,000, unless the beneficiary requests other settlement options. Retained asset accounts are also used to pay life insurance proceeds to minor beneficiaries.

(2)

Aging of retained asset accounts for the years ended December 31, 2025 and 2024 are as follows:

	In Force			
	As of End of Current Period		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	4,310	$ 246,436,464	4,304	$ 227,362,082
b. 13 to 24 months	2,516	96,965,026	2,556	99,088,945
c. 25 to 36 months	1,869	64,597,514	2,231	89,262,499
d. 37 to 48 months	1,761	67,409,554	2,116	80,857,167
e. 49 to 60 months	1,634	60,004,625	1,528	48,433,165
f. Over 60 months	5,768	181,038,873	5,397	170,514,595
g. Total (a+b+c+d+e+f)	17,858	$ 716,452,056	18,132	$ 715,518,453

(3)

Changes in retained asset accounts for the year ended December 31, 2025 are as follows:

	Individual		Group	
	Number	Balance/ Amount	Number	Balance/ Amount
a. Number/balance of retained asset accounts at the beginning of the year	–	$ –	18,132	$ 715,518,453
b. Number/amount of retained asset accounts issued/added during the year			10,983	808,351,185
c. Investment earnings credited to retained asset accounts during the year	XXX		XXX	5,361,990
d. Fees and other charges assessed to retained asset accounts during the year	XXX		XXX	13,220
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year			270	4,653,670
f. Number/amount of retained asset accounts closed/withdrawn during the year			10,987	808,112,682
g. Number/balance of retained asset accounts at the end of the year (g=a+b+c-d-e-f)	–	$ –	17,858	$ 716,452,056

H. Insurance-Linked Securities (ILS) Contracts - Not Applicable

Notes to the Financial Statements

21. Other Items (Continued)

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	$ 340,754,669
(2) Percentage bonds	42.4 %
(3) Percentage stocks	3.7 %
(4) Percentage mortgage loans	7.9 %
(5) Percentage real estate	— %
(6) Percentage cash and short-term investments	2.2 %
(7) Percentage derivatives	— %
(8) Percentage other invested assets	43.8 %

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
$ 45,046,436	$ 45,046,436	$	$

(2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
$ 26,318,055	$ 26,318,055	$	$

(3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials	$ 1,112,089,644
b. Net Positive Goodwill (admitted)	
c. EDP Equipment & Operating System Software (admitted)	
d. Net DTAs (admitted)	157,182,603
e. Net Negative (disallowed) IMR (admitted)	29,834,525
f. Adjusted Capital & Surplus (a-(b+c+d+e))	$ 925,072,516

(4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	2.8 %

(5) Allocated gains/losses to IMR from derivatives - Not Applicable

22. Events Subsequent

Subsequent events were evaluated through the time at which the financial statements were issued on February 27, 2026. The Company is not aware of any events subsequent to December 31, 2025 that could have a material effect on its financial condition.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( ) No (X)

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( ) No (X)

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

Notes to the Financial Statements

23. Reinsurance (Continued)

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. $

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes (X) No ( )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? $ 3,664,172,597

During 2009, the Company entered into a quota share reinsurance agreement with RGA Americas Reinsurance Company, Ltd. under which the Company cedes specified blocks of group long-term disability claims. The agreement is on a combination coinsurance with funds withheld and modified coinsurance basis and provides for 90 percent quota share reinsurance on the blocks of ceded business as of December 31, 2025 and 2024. As of October 1, 2025 and October 1, 2024, the Company ceded additional funds withheld reserves of $2,732,144 and $2,756,734, respectively, and modified coinsurance reserves of $270,482,273 and $272,916,703, respectively.

In February 2025, the Company entered into a master transaction agreement with Fortitude Reinsurance Company Ltd. (Fortitude Re) which resulted in the execution of a coinsurance agreement (reinsurance agreement) during July 2025 between the Company and Fortitude Re with an effective date of January 1, 2025.

Immediately prior to the reinsurance agreement with Fortitude Re and an effective date of January 1, 2025, the Company entered into a coinsurance agreement with Provident Life and Accident Insurance Company (Provident), an affiliate, to assume $287,965,395 of Provident's individual disability reserves. Provident also transferred $58,762,571 of cash and $505,404 of IMR to the Company.

This reinsurance agreement reinsures a portion of long-term care reserves and the aforementioned assumed individual disability reserves on a coinsurance basis to Fortitude Re effective January 1, 2025. Fortitude Re established and will maintain a collateralized comfort trust account for the benefit of the Company to secure its obligations under the anticipated reinsurance agreement.

Upon closing the transaction in July 2025, the Company transferred to Fortitude Re $953,489,836 of cash, which included an initial estimated ceding commission of $461,726,127, as well as a portfolio of bonds and surplus notes with a book adjusted carrying value of $2,993,344,706 and a fair value of $3,230,112,374 and, accrued investment income of $47,100,632 and IMR of $67,010,807. After consideration of the final settlement, the final ceding commission related to this transaction was $442,250,333 million. Initial ceded reserves were $3,661,440,453 as of January 1, 2025, and $3,568,281,935 as of December 31, 2025.

B. Uncollectible Reinsurance - Not Applicable

C. Commutation of Ceded Reinsurance

Immediately prior to entering into the reinsurance agreement with Fortitude Re, the Company recaptured $3,373,475,058 of long-term care reserves from Fairwind Reinsurance Company (Fairwind), an affiliated captive reinsurer, and recognized a $123,875,533 loss on the recapture.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

	Amount
(1) Claims incurred	$ 1,346,720,311
(2) Claims adjustment expenses incurred	12,765,506
(3) Premiums earned	3,398,003,514
(4) Other	2,162,393,231
(5) Company	
Fairwind Reinsurance Company	$ (123,875,533)

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate

The Company estimates accrued retrospective premium adjustments for its group life and group health insurance business based on the financial experience of the policyholder. The experience is calculated by netting the actual claim experience, expenses, and agreed upon profit margin against the contract premium.

B. Method Used to Record

The Company records accrued retrospective premium as an adjustment to earned premium.

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

C. Amount and Percent of Net Retrospective Premiums

The amount of net premiums written by the Company at December 31, 2025 that are subject to retrospective rating features was $15,000,971 for group life, representing 1.8 percent of the total net premiums written for group life business, and $15,357,099 for group health, representing 0.5 percent of the total net premiums written for group health business. No other net premiums written by the Company are subject to retrospective rating features.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - Not Applicable

E. Risk-Sharing Provisions of the Affordable Care Act (ACA) - Not Applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

As of December 31, 2024, reserves for unpaid claim and claim adjustment expenses attributable to claims incurred on or before that date were $4,893,131,122 after the primary adjustment to the prior period for additional funds withheld reserves ceded of $2,732,144 during 2025 as noted in Note 23. For the twelve months ended December 31, 2025, $1,267,773,211 had been paid for incurred claims and claim adjustment expenses attributable to claims incurred in prior years. As of December 31, 2025, reserves remaining for prior years were $3,523,073,459 as a result of the re-estimation of unpaid claims and claim adjustment expenses, principally on accident and health policies. Therefore, there has been a favorable prior year development of $102,284,452 for the period December 31, 2024 to December 31, 2025. The Company also earns investment income on invested assets supporting claim reserves during the same period since the majority of the reserve balance is related to disability claims with long-tail payouts on which interest earned on assets backing the liabilities is an integral part of reserving, and this should be considered in understanding the development of prior year claims. In addition, the Company experienced $529,693 of favorable premium adjustments on directly written experience-rated policies during the twelve months ended December 31, 2025.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies

For the year ended December 31, 2025, the amount of participating business constitutes 40.8 percent of the total insurance in force face amount. The participating policies have the following dividend options: a) cash dividends, b) applied to reduce premium, c) applied to purchase paid-up additions, d) left to accumulate interest, and e) applied to purchase one-year term insurance. The Company accounts for its policyholder dividends based upon the dividend option elected by the policyholder. The Company paid dividends in the amount of $ 7,155,010 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

1.	Liability carried for premium deficiency reserves:	$ –
2.	Date of the most recent evaluation of this liability:	12/31/2025
3.	Was anticipated investment income utilized in the calculation?	Yes

Separate from the premium deficiency reserve above, the Company has recorded a cumulative premium deficiency reserve of $549,100,000 which is ceded to Fortitude Re in accordance with the coinsurance reinsurance agreement. See Note 23 for further details.

31. Reserves for Life Contracts and Annuity Contracts

1. Principally, the Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.

2. The extra reserve on annual premium policies subject to an extra premium is one-half the extra annual gross premium. The extra reserve for single premium policies subject to an extra premium is one-half the extra gross single premium. The rating-up in age method and liens are not used by the Company.

3. As of December 31, 2025, the Company had $1,914,906 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation required by the State of Maine. Reserves to cover the above insurance totaled $2,710 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.

4. The tabular interest, tabular less actual reserve released, and tabular cost have each been determined by formula as described in the instructions.

5. For the determination of tabular interest on supplemental contracts and dividend accumulations not involving life contingencies, the tabular interest is determined by formula as described in the instructions. Tabular interest on deposit funds other than supplemental contracts and dividend accumulations is determined using actual interest credited and/or accrued to the funds.

6. Details for Other Changes - Not Applicable

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. Individual Annuities

		General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1)	Subject to discretionary withdrawal					
	a. With market value adjustment	$	$	$	$	%
	b. At book value less current surrender charge of 5% or more					
	c. At fair value					
	d. Total with market value adjustment or at fair value (total of a through c)					
	e. At book value without adjustment (minimal or no charge or adjustment)	11,483,855			11,483,855	88.7
(2)	Not subject to discretionary withdrawal	1,460,154			1,460,154	11.3
(3)	Total (gross: direct + assumed)	$ 12,944,010	$	$	$ 12,944,010	100.0 %
(4)	Reinsurance ceded	12,849,376			12,849,376	
(5)	Total (net) (3 - 4)	$ 94,634	$	$	$ 94,634	
(6)	Amount included in A(1)b above that will move to A(1)e for the first time within the year after the statement date:	$	$	$	$	

B. Group Annuities

		General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1)	Subject to discretionary withdrawal					
	a. With market value adjustment	$	$	$	$	%
	b. At book value less current surrender charge of 5% or more					
	c. At fair value					
	d. Total with market value adjustment or at fair value (total of a through c)					
	e. At book value without adjustment (minimal or no charge or adjustment)					
(2)	Not subject to discretionary withdrawal	31,513,701			31,513,701	100.0
(3)	Total (gross: direct + assumed)	$ 31,513,701	$	$	$ 31,513,701	100.0 %
(4)	Reinsurance ceded					
(5)	Total (net) (3 - 4)	$ 31,513,701	$	$	$ 31,513,701	
(6)	Amount included in B(1)b above that will move to B(1)e for the first time within the year after the statement date:	$	$	$	$	

C. Deposit-Type Contracts (no life contingencies)

		General Account	Separate Account With Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1)	Subject to discretionary withdrawal					
	a. With market value adjustment	$	$	$	$	%
	b. At book value less current surrender charge of 5% or more	163,304			163,304	0.0
	c. At fair value			5,702,826	5,702,826	0.5
	d. Total with market value adjustment or at fair value (total of a through c)	163,304		5,702,826	5,866,130	0.5
	e. At book value without adjustment (minimal or no charge or adjustment)	1,237,387,338			1,237,387,338	99.4
(2)	Not subject to discretionary withdrawal	1,443,424			1,443,424	0.1
(3)	Total (gross: direct + assumed)	$ 1,238,994,066	$	$ 5,702,826	$ 1,244,696,892	100.0 %
(4)	Reinsurance ceded	89,372,248			89,372,248	
(5)	Total (net) (3 - 4)	$ 1,149,621,818	$	$ 5,702,826	$ 1,155,324,644	
(6)	Amount included in C(1)b above that will move to C(1)e for the first time within the year after the statement date:	$	$	$	$	

Notes to the Financial Statements

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics (Continued)

D. Reconciliation of Total Annuity Actuarial Reserves and Deposit Fund Liabilities Amounts

		Amount
Life & Accident & Health Annual Statement		
(1)	Exhibit 5, annuities, total (net)	$ 28,628,162
(2)	Exhibit 5, supplementary contracts with life contingencies section, total (net)	2,980,173
(3)	Exhibit of Deposit-type Contracts, Line 14, Column 1	1,149,621,817
(4)	Subtotal (1+2+3)	$ 1,181,230,153
Separate Accounts Annual Statement		
(5)	Exhibit 3, Line 0299999, Column 2	
(6)	Exhibit 3, Line 0399999, Column 2	
(7)	Policyholder dividend and coupon accumulations	5,702,826
(8)	Policyholder premiums	
(9)	Guaranteed interest contracts	
(10)	Other contract deposit funds	
(11)	Subtotal (5+6+7+8+9+10)	$ 5,702,826
(12)	Combined total (4+11)	$ 1,186,932,979

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

		Account Value	Cash Value	Reserve
(1)	Subject to discretionary withdrawal, surrender values or policy loans:			
a.	Term Policies with Cash Value	$	$ 674,861	$ 4,479,133
b.	Universal Life	29,170,579	36,591,994	36,827,880
c.	Universal Life with Secondary Guarantees			
d.	Indexed Universal Life			
e.	Indexed Universal Life with Secondary Guarantees			
f.	Indexed Life			
g.	Other Permanent Cash Value Life Insurance		208,069,204	221,405,556
h.	Variable Life			
i.	Variable Universal Life			
j.	Miscellaneous Reserves			
(2)	Not subject to discretionary withdrawal or no cash values			
a.	Term Policies without Cash Value	XXX	XXX	7,283,401
b.	Accidental Death Benefits	XXX	XXX	7,888
c.	Disability – Active Lives	XXX	XXX	11,056
d.	Disability – Disabled Lives	XXX	XXX	478,833,579
e.	Miscellaneous Reserves	XXX	XXX	12,083,017
(3)	Total (gross: direct + assumed)	29,170,579	245,336,059	760,931,510
(4)	Reinsurance Ceded	29,170,579	80,594,544	97,648,500
(5)	Total (net) (3) - (4)	$ –	$ 164,741,515	$ 663,283,010

B. Separate Account with Guarantees - Not Applicable

C. Separate Account Nonguaranteed - Not Applicable

D. Reconciliation of Total Life Insurance Reserves

		Amount
Life & Accident & Health Annual Statement:		
1.	Exhibit 5, Life Insurance Section, Total (net)	$ 189,355,828
2.	Exhibit 5, Accidental Death Benefits Section, Total (net)	7,644
3.	Exhibit 5, Disability – Active Lives Section, Total (net)	9,816
4.	Exhibit 5, Disability – Disabled Lives Section, Total (net)	473,883,969
5.	Exhibit 5, Miscellaneous Reserves Section, Total (net)	25,751
6.	Subtotal (1+2+3+4+5)	$ 663,283,010
Separate Accounts Annual Statement:		
7.	Exhibit 3, Line 0199999, Column 2	
8.	Exhibit 3, Line 0499999, Column 2	
9.	Exhibit 3, Line 0599999, Column 2	
10.	Subtotal (7+8+9)	$
11.	Combined Total (6+10)	$ 663,283,010

Notes to the Financial Statements

34. Premiums and Annuity Considerations Deferred and Uncollected

A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

	Type	Gross	Net of Loading
(1)	Industrial	$	$
(2)	Ordinary new business	58,402	6,654
(3)	Ordinary renewal	360,489	228,015
(4)	Credit life		
(5)	Group life	118,780,232	118,780,232
(6)	Group annuity		
(7)	Totals (1+2+3+4+5+6)	$ 119,199,122	$ 119,014,902

35. Separate Accounts

A. Separate Account Activity

(1) Separate accounts held by the Company represent variable annuity contract funds which the Company invests in pooled investment securities on behalf of the accounts' contract holders.

In accordance with the domiciliary state procedures for approving items within the separate account, the separate account classification of the variable annuity contract funds are supported by Maine Insurance Code 24-A s 2537.

(2) Separate account assets legally insulated from the general account claims

All assets within the separate account are legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

(3) Separate account products that have guarantees backed by the general account

In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2025, the general account of the Company had no maximum guarantee for separate account liabilities. To compensate the general account for the risk taken, the separate account paid risk charges as follows for the past five years.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a.	2025	$ 65,545
b.	2024	$ 73,892
c.	2023	$ 70,427
d.	2022	$ 77,612
e.	2021	$ 112,136

The general account of the Company did not pay any amounts to contract holders due to separate account guarantees during the years ended December 31, 2021 through 2025.

(4) Securities lending transactions and repurchase/reverse repurchase agreements within the separate account

Not Applicable

(5) Asset transfers that did not reflect sales in exchange for cash between the general account and the separate account - Not Applicable

B. General Nature and Characteristics of Separate Accounts Business

The variable annuity contract funds held in the separate accounts are of a nonguaranteed return nature. The net investment experience of the separate account is credited directly to the contract holder and can be positive or negative. These variable annuities generally provide an incidental death benefit of the greater of account value or premium paid. The separate account also provides a mortality guarantee, such that contract holders that have annuitized are guaranteed they will continue to receive annuity benefits if they live longer than actuarially projected.

Information regarding the separate account of the Company is as follows:

Notes to the Financial Statements

35. Separate Accounts (Continued)

	Indexed	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for year ended 12/31/2025	$	$	$	$ 999	$ 999
(2) Reserves at 12/31/2025 for accounts with assets at:					
a. Fair value				5,702,826	5,702,826
b. Amortized cost					
c. Total reserves (a+b)	$	$	$	$ 5,702,826	$ 5,702,826
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	$	$	$	$	$
2. At book value without market value adjustment and with current surrender charge of 5% or more					
3. At fair value				5,702,826	5,702,826
4. At book value without market value adjustment and with current surrender charge less than 5%					
5. Subtotal (1+2+3+4)	$	$	$	$ 5,702,826	$ 5,702,826
b. Not subject to discretionary withdrawal					
c. Total (a+b)	$	$	$	$ 5,702,826	$ 5,702,826
(4) Reserves for asset default risk in lieu of AVR	$	$	$	$	$

C. Reconciliation of Net Transfers To or (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement

a. Transfers to Separate Accounts (Page 4, Line 1.4)	$
b. Transfers from Separate Accounts (Page 4, Line 10)	359,616
c. Net transfers to or (from) Separate Accounts (a) - (b)	$ (359,616)

(2) Reconciling adjustments

a.	$ 1,637

(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement

(1c) + (2) = (Page 4, Line 26)	$ (357,979)

36. Loss/Claim Adjustment Expenses

The liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and 2024 was $112,799,317 and $115,661,344, respectively.

During 2025, the Company incurred $220,769,593 and paid $223,631,620 of claim adjustment expenses, of which $54,974,024 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses. There was no material value to the estimated salvage and subrogation.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes
If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes

1.3. State Regulating? Maine

1.4. Is the reporting entity publicly traded or a member of a publicly traded group? Yes

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000005513

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? No

2.2. If yes, date of change:

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2023

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/23/2025

3.4. By what department or departments?
Maine

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A

3.6. Have all of the recommendations within the latest financial examination report been complied with? N/A

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11. sales of new business? No
4.12. renewals? No

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21. sales of new business? No
4.22. renewals? No

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? No
If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? No

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? No

7.2. If yes,
7.21. State the percentage of foreign control %
7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? No

8.2. If response to 8.1 is yes, please identify the name of the DIHC.

8.3. Is the company affiliated with one or more banks, thrifts or securities firms? No

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? No

8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? No

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young LLP; 1110 Market Street, Suite 216; Chattanooga, TN 37402, USA

10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? No

10.2. If the response to 10.1 is yes, provide information related to this exemption:

10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? No

10.4. If the response to 10.3 is yes, provide information related to this exemption:

10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes

10.6. If the response to 10.5 is no or n/a, please explain.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Mary L. Wagnon, FSA MAAA Senior Vice President, Chief Actuary and Chief Risk Officer and Appointed Actuary; 1 Fountain Square, Chattanooga, TN 37402

12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes

12.11 Name of real estate holding company

N/A

12.12 Number of parcels involved

12.13 Total book / adjusted carrying value $ 161,671,249

12.2. If yes, provide explanation

ARES US REAL ESTATE FUND IX, L.P., ARES US REAL ESTATE FUND X LP, BLACKSTONE REAL ESTATE DEBT STRATEGIES V L.P., H.I.G. REALTY PARTNERS IV (ONSHORE), KAYNE REAL ESTATE DEBT FUND IV, KKR REAL ESTATE AMERICAS III, OAKTREE REAL ESTATE DEBT FUND III, PANCO STRATEGIC REAL ESTATE FUND V-T, PANCO STRATEGIC REAL ESTATE FUND VI-T, WHITMAN PETERSON FUND IV, LP, WHITMAN/PETERSON PARTNERS V, LP

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

13.3. Have there been any changes made to any of the trust indentures during the year?

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11. If the response to 14.1 is no, please explain:

14.2. Has the code of ethics for senior managers been amended? Yes

14.21. If the response to 14.2 is yes, provide information related to amendment(s).

In 1Q-2025, the Code of Conduct was revised as follows: Page 5 (Additional Responsibilities for Managers) updated content to include the expectation that managers complete their legally required training and confirm their teams do the same; Page 6 (Comply with the Code and the Law) added content to highlight the expectation of timely completion of training, with disciplinary actions for the failure to do so; Page 7 (Report Issues and Concerns) added content to define "keep quiet"; Page 17 (Harassment and Discrimination) updated content to be compliant with new legislation in the UK relating to obligations to prevent sexual harassment in the workplace and updated policy link; Page 20, 21 (Key Considerations) updated content to include Artificial Intelligence language and updated policy links, changed Ireland privacy reporting resource and inclusion of AI scenario; Page 22 (Avoid Conflicts of Interest) updated wording to align with Poland's translation; Page 23 (Speaking Engagements) added Speaking Engagements content; Page 30 (Substance Abuse) updated resources and links for the U.S., U.K. and Ireland; Page 36 (Privacy Incidents and Breaches) replaced Tomasz Brozek with Robert Gromadzki as Poland Data Protection Officer.

14.3. Have any provisions of the code of ethics been waived for any of the specified officers? No

14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? No

15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? No

20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
20.11 To directors or other officers $
20.12 To stockholders not officers $
20.13 Trustees, supreme or grand (Fraternal only) $

20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
20.21 To directors or other officers $
20.22 To stockholders not officers $
20.23 Trustees, supreme or grand (Fraternal only) $

21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? No

21.2. If yes, state the amount thereof at December 31 of the current year:
21.21 Rented from others $
21.22 Borrowed from others $
21.23 Leased from others $
21.24 Other $

22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes

22.2. If answer is yes:
22.21 Amount paid as losses or risk adjustment $ 566,144
22.22 Amount paid as expenses $
22.23 Other amounts paid $

23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? No

23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: $

24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? No

24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) No

25.02. If no, give full and complete information, relating thereto
All other stock and bonds are held in the Company's custodial accounts at JPMorgan Chase Bank, New York, NY and The Bank of New York Mellon, New York, NY

25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

See Note 17 for a discussion of the company's securities lending program

25.04. For the reporting entity’s securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $ 25,219,236

25.05. For the reporting entity’s securities lending program, report amount of collateral for other programs. $

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes

25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes

25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 34,876,619

25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 34,876,619

25.093. Total payable for securities lending reported on the liability page $ 34,876,619

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes

26.2. If yes, state the amount thereof at December 31 of the current year:

26.21. Subject to repurchase agreements $

26.22. Subject to reverse repurchase agreements $

26.23. Subject to dollar repurchase agreements $

26.24. Subject to reverse dollar repurchase agreements $

26.25. Placed under option agreements $

26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock $

26.27. FHLB Capital Stock $ 20,300,800

26.28. On deposit with states $ 99,381,453

26.29. On deposit with other regulatory bodies $

26.30. Pledged as collateral - excluding collateral pledged to an FHLB $ 365,198,545

26.31. Pledged as collateral to FHLB - including assets backing funding agreements $ 1,064,525,198

26.32. Other $

26.3. For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? Yes

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? No

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? No

28.2. If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? Yes

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	New York, NY
JPMorgan Chase Bank, N.A.	New York, NY

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? NO

29.04. If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Provident Investment Management LLC	A
JPMorgan Chase Bank N.A.	U
Apollo HGA Management, L.P.	U
Alliance Bernstein Holding L.P.	U

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? No

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? No

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
	Provident Investment Management, LLC		DS
	JP Morgan Chase Bank, N.A.		No
317314	Apollo HGA Management, L.P.		No
108477	Alliance Bernstein Holding L.P.		No

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? No

30.2. If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		$

30.3. For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Issuer Credit Obligations	$ 16,274,190,904	$ 15,562,617,667	$ (711,573,237)
31.2. Asset-Backed Securities	868,320,609	842,323,603	(25,997,006)
31.3. Preferred Stocks			
31.4. Totals	$ 17,142,511,514	$ 16,404,941,270	$ (737,570,244)

31.5. Describe the sources or methods utilized in determining the fair values:
Bonds: BVAL, IDC, Refinitiv, TRACE and various brokers. For private placement securities, internal estimates may be used based on discounting cash flows at the current market applicable to the yield, credit quality and maturity of the bonds. See Note 20 for further information.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? No

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? No

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? No

38.1. Does the reporting entity directly hold cryptocurrencies? No

38.2. If the response to 38.1 is yes, on what schedule are they reported?

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? No

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly

39.22 Immediately converted to U.S. dollars

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 1,310,564

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	$

41.1. Amount of payments for legal expenses, if any? $ 4,591,644

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Debevoise & Plimpton LLP	$ 1,524,263

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $ 104,039

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	$ 85,109

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? NO

1.2 If yes, indicate premium earned on U.S. business only. $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $

1.62 Total incurred claims $

1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned $

1.65 Total incurred claims $

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned $

1.72 Total incurred claims $

1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned $

1.75 Total incurred claims $

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	$ 87,393,167	$ 204,494,348
2.2 Premium Denominator	$ 3,832,657,433	$ 3,859,308,006
2.3 Premium Ratio (2.1/2.2)	2.280 %	5.299 %
2.4 Reserve Numerator	$ 33,291,372	$ 71,352,913
2.5 Reserve Denominator	$ 5,583,493,461	$ 5,874,555,139
2.6 Reserve Ratio (2.4/2.5)	0.596 %	1.215 %

3.1 Does this reporting entity have Separate Accounts? YES

3.2 If yes, has a Separate Accounts statement been filed with this Department? YES

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $

3.4 State the authority under which Separate Accounts are maintained: MAINE LAW

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? NO

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? NO

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" $

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: $

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
	$

5.1 Do you act as a custodian for health savings accounts? No

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

5.3 Do you act as an administrator for health savings accounts? No

5.4 If yes, please provide the balance of the funds administered as of the reporting date. $

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? NO

6.2 If the answer to 6.1 is yes, please provide the following:

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit 5 Letters of Credit	6 Trust Agreements	7 Other
			$	$	$	$

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1	Direct Premium Written	$ 9,564,948
7.2	Total Incurred Claims	$ 29,206,979
7.3	Number of Covered Lives	16,378

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
   a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
   b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon a derivative termination.
   c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
   d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

   Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? YES

10. Provide the current-year amounts at risk for the following categories.

Individual and Industrial Life	Amount at Risk
10.01 Modified Coinsurance Assumed Reserves	$
10.02 Modified Coinsurance Ceded Reserves	$

Individual and Industrial Life Policies With Pricing Flexibility	Amount of Risk
10.03 Net Amount (Direct + Assumed – Ceded) in Force	$ –
10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ –
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.06 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ –
10.07 Life Reserves (10.04 + 10.05 + 10.06)	$ –
10.08 Life Net Amount at Risk (10.03 – 10.07)	$ –

Individual and Industrial Term Life Policies Without Pricing Flexibility	Amount of Risk
10.09 Net Amount (Direct + Assumed – Ceded) in Force	$ –
10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ –
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.12 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ –
10.13 Life Reserves (10.10 + 10.11 + 10.12)	$ –
10.14 Life Net Amount at Risk (10.09 – 10.13)	$ –

Group and Credit Life (Excluding FEGLI/SGLI)	Amount at Risk
10.15 Modified Coinsurance Assumed Reserves	$
10.16 Modified Coinsurance Ceded Reserves	$

Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under	Amount of Risk
10.17 Net Amount (Direct + Assumed – Ceded) in Force	$ 285,625,473,419
10.18 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 18,694,136
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.20 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ –
10.21 Life Reserves (10.18 + 10.19 + 10.20)	$ 18,694,136
10.22 Life Net Amount at Risk (10.17 – 10.21)	$ 285,606,779,283

Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months	Amount of Risk
10.23 Net Amount (Direct + Assumed – Ceded) in Force	$ 9,590,465,327

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

10.24 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ –
10.25 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.26 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ –
10.27 Life Reserves (10.24 + 10.25 + 10.26)	$ –
10.28 Life Net Amount at Risk (10.23 – 10.27)	$ 9,590,465,327

Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility	Amount of Risk
10.29 Net Amount (Direct + Assumed – Ceded) in Force	$ –
10.30 Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ –
10.31 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ –
10.32 Net Modified Coinsurance Reserves (Assumed – Ceded)	$ –
10.33 Life Reserves (10.30 + 10.31 + 10.32)	$ –
10.34 Life Net Amount at Risk (10.29 – 10.33)	$ –

Life, Accident and Health Companies Only:

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? YES

11.2 Net reimbursement of such expenses between reporting entities:
- 11.21 Paid $ 1,135,313,740
- 11.22 Received $

12.1 Does the reporting entity write any guaranteed interest contracts? NO

12.2 If yes, what amount pertaining to these items is included in:
- 12.21 Page 3, Line 1 $
- 12.22 Page 4, Line 1 $

13. For stock reporting entities only:

13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 1,645,711,213

14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employer's liability exposures, of business originally written as workers' compensation insurance. YES

14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? YES

14.3 If 14.1 is Yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
14.31 Earned premium	$ 2,014	$ 2,014	$ –
14.32 Paid claims	1,097,160	854,779	242,381
14.33 Claim liability and reserve (beginning of year)	32,792,128	30,054,221	2,737,907
14.34 Claim liability and reserve (end of year)	32,581,483	29,976,058	2,605,425
14.35 Incurred claims	886,515	776,617	109,899

14.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41 <$25,000	$	$
14.42 $25,000 -- 99,999		
14.43 $100,000 -- 249,999		
14.44 $250,000 -- 999,999		
14.45 $1,000,000 or more	2,014	32,581,483

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? $ 2,014

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

16. How often are meetings of the subordinate branches required to be held?

17. How are the subordinate branches represented in the supreme or governing body?

18. What is the basis of representation in the governing body?

19.1 How often are regular meetings of the governing body held?

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

19.2 When was the last regular meeting of the governing body held?

19.3 When and where will the next regular or special meeting of the governing body be held?

19.4 How many members of the governing body attended the last regular meeting?

19.5 How many of the same were delegates of the subordinate branches?

20. How are the expenses of the governing body defrayed?

21. When and by whom are the officers and directors elected?

22. What are the qualifications for membership?

23. What are the limiting ages for admission?

24. What is the minimum and maximum insurance that may be issued on any one life?

25. Is a medical examination required before issuing a benefit certificate to applicants?

26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

27.1 Are notices of the payments required sent to the members?

27.2 If yes, do the notices state the purpose for which the money is to be used?

28. What proportion of first and subsequent year's payments may be used for management expenses?

28.11 First Year %

28.12 Subsequent Years %

29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

29.2 If so, what amount and for what purpose? $

30.1 Does the reporting entity pay an old age disability benefit?

30.2 If yes, at what age does the benefit commence?

31.1 Has the constitution or have the laws of the reporting entity been amended during the year?

31.2 If yes, when?

32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements.

33.2 If so, was an additional reserve included in Exhibit 5?

33.3 If yes, explain

34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	$
Total	$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6
$000 omitted for amounts of life insurance

	1	2	3	4	5
	2025	2024	2023	2022	2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	548,252	570,254	595,061	618,400	639,771
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	7,071	7,418	10,951	8,445	9,346
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	854,322,554	778,452,884	730,421,276	734,958,299	710,394,151
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	854,877,877	779,030,556	731,027,288	735,585,145	711,043,269
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	21,698	25,939	17,489	22,454	36,081
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)	144,045,903	94,711,685	66,172,205	73,962,893	67,523,298
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	144,067,601	94,737,624	66,189,694	73,985,347	67,559,379
Premium Income-Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	6,477,111	6,938,500	5,921,371	8,244,160	8,562,827
15. Group life (Line 20.4, Col. 3)	844,822,908	815,252,639	659,155,490	577,126,585	552,043,788
16. Individual annuities (Line 20.4, Col. 4)					
17. Group annuities (Line 20.4, Col. 5)					
18. Accident & Health (Line 20.4, Col. 6)	2,981,357,415	3,037,116,867	3,015,324,426	2,877,719,079	2,602,069,318
19. Other lines of business (Line 20.4, Col. 8)	–	–	–	(159,512)	25,722
20. Total	3,832,657,433	3,859,308,006	3,680,401,287	3,462,930,313	3,162,701,655
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	20,964,845,250	24,186,774,891	23,920,416,494	23,581,991,469	22,620,983,134
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	19,709,600,830	22,693,214,229	22,487,074,080	22,065,561,727	21,324,314,718
23. Aggregate life reserves (Page 3, Line 1)	694,891,343	718,599,182	809,640,249	863,624,930	900,492,723
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	4,188,704,173	4,397,294,310	4,682,562,723	5,189,207,484	5,449,940,566
25. Deposit-type contract funds (Page 3, Line 3)	1,149,621,818	981,224,900	816,792,147	923,442,666	926,015,791
26. Asset valuation reserve (Page 3, Line 24.01)	432,879,907	476,196,717	453,383,091	466,753,438	415,514,224
27. Capital (Page 3, Lines 29 & 30)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37)	1,250,244,420	1,488,560,663	1,428,342,414	1,511,429,742	1,291,668,416
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	(501,996,587)	268,669,682	(45,082,336)	58,078,268	6,575,482
Risk-Based Capital Analysis					
30. Total adjusted capital	1,691,574,327	1,973,257,380	1,890,375,505	1,986,723,180	1,715,722,640
31. Authorized control level risk-based capital	192,613,066	201,899,798	208,487,291	210,817,084	249,373,736
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	85.6	87.0	88.4	88.1	88.8
33. Stocks (Lines 2.1 and 2.2)	0.1	0.1	0.1	0.1	0.1
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	4.5	4.3	4.7	5.1	5.5
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.3	0.3	0.3	0.3	0.4
36. Cash, cash equivalents and short-term investments (Line 5)	2.1	1.6	0.2	0.4	(0.1)
37. Contract loans (Line 6)	0.2	0.2	0.2	0.2	0.2
38. Derivatives (Page 2, Line 7)	0.1	0.2	0.1	0.1	0.1
39. Other invested assets (Line 8)	6.9	6.2	5.8	5.4	4.8
40. Receivables for securities (Line 9)	–	–	–	–	–
41. Securities lending reinvested collateral assets (Line 10)	0.2	0.1	0.2	0.2	0.2
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 9 + 15, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 22, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 28, Col. 1)					
47. Affiliated mortgage loans on real estate					
48. All other affiliated					
49. Total of above Lines 44 to 48					
50. Total investment in parent included in Lines 44 to 48 above					

FIVE-YEAR HISTORICAL DATA
(CONTINUED)

	1 2025	2 2024	3 2023	4 2022	5 2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2)	91,297,762	123,546,250	130,244,369	110,582,926	115,398,231
52. Total admitted assets (Page 2, Line 28, Col. 3)	20,970,548,076	24,192,101,369	23,926,546,829	23,587,496,475	22,629,657,177
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	1,045,919,310	1,143,088,156	1,110,545,723	1,090,421,071	1,084,551,578
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	5,512,396	(18,938,549)	(11,149,402)	3,841,362	(173,897)
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	10,228,769	40,426,144	27,709,072	23,832,272	88,621,601
56. Total of above Lines 53, 54 and 55	1,061,660,474	1,164,575,751	1,127,105,392	1,118,094,706	1,172,999,282
Benefits and Reserve Increase (Page 6)					
57. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	467,632,453	445,033,796	465,302,504	482,138,251	572,300,204
58. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)	1,618,735,208	1,473,794,820	1,517,524,909	1,515,855,564	1,576,988,938
59. Increase in life reserves-other than group and annuities (Line 19, Col. 2)	(1,244,293)	(7,491,222)	(13,716,650)	(7,258,501)	2,750,796
60. Increase in A & H reserves (Line 19, Col. 6)	(205,941,615)	(282,594,381)	(503,854,468)	(256,777,519)	(55,479,957)
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)	7,055,010	6,823,812	7,506,538	7,925,675	7,153,954
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	51.6	32.3	33.6	34.4	34.7
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	5.8	5.8	8.4	4.0	5.5
64. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	51.2	42.8	37.3	47.3	62.4
65. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	3.8	3.5	3.6	3.5	3.9
66. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	58.0	33.6	34.0	34.1	34.5
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3)					XXX
68. Prior years' claim liability and reserve- comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)					XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)	4,834,995,014	4,894,740,973	5,281,369,753	5,715,336,357	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)	4,777,482,981	5,078,861,975	5,610,598,583	5,883,912,427	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)					
72. Individual whole life (Page 6.1, Col. 3)	91,647	7,288	(368,177)	(256,996)	648,165
73. Individual term life (Page 6.1, Col. 4)	28,778	(12,170)	11,395	40,842	3,705
74. Individual indexed life (Page 6.1, Col. 5)					
75. Individual universal life (Page 6.1, Col. 6)	(2)	192	(13)	208	(9)
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)					
77. Individual variable life (Page 6.1, Col. 8)					
78. Individual variable universal life (Page 6.1, Col. 9)					
79. Individual credit life (Page 6.1, Col. 10)					
80. Individual other life (Page 6.1, Col. 11)					
81. Individual YRT mortality risk only (Page 6.1, Col. 12)					
82. Group whole life (Page 6.2, Col. 2)					
83. Group term life (Page 6.2, Col. 3)	159,064,752	195,166,910	71,786,945	(16,454,287)	(86,112,826)
84. Group universal life (Page 6.2, Col.4)	(1,065,876)	407,777	(921,521)	(204,244)	(1,109,943)
85. Group variable life (Page 6.2, Col. 5)					
86. Group variable universal life (Page 6.2, Col. 6)					
87. Group credit life (Page 6.2, Col. 7)					
88. Group other life (Page 6.2, Col. 8)					
89. Group YRT mortality risk only (Page 6.2, Col. 9)					
90. Individual deferred fixed annuities (Page 6.3, Col. 2)					
91. Individual deferred indexed annuities (Page 6.3, Col. 3)					
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(226,921)	(104,851)	140,043	(180,400)	(152,585)
95. Individual other annuities (Page 6.3, Col. 7)					
96. Group deferred fixed annuities (Page 6.4, Col. 2)	87,783	101,256	516,596	239,418	123,659
97. Group deferred indexed annuities (Page 6.4, Col. 3)					
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	(5,004,594)	(5,436,626)	(5,802,782)	(3,915,908)	(511,358)
101. Group other annuities (Page 6.4, Col. 7)					
102. A & H-comprehensive individual (Page 6.5, Col. 2)	–	4	(2)		
103. A & H-comprehensive group (Page 6.5, Col. 3)					
104. A & H-Medicare supplement (Page 6.5, Col. 4)					
105. A & H-vision only (Page 6.5, Col. 5)					
106. A & H-dental only (Page 6.5, Col. 6)		179	3,194		(140,499)
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110. A & H-credit (Page 6.5, Col. 10)					
111. A & H-disability income (Page 6.5, Col. 11)	598,168,277	533,789,568	646,737,177	361,026,649	67,219,765
112. A & H-long-term care (Page 6.5, Col. 12)	(781,315,326)	(45,115,508)	(26,640,513)	(36,950,719)	(61,271,236)
113. A & H-other (Page 6.5, Col. 13)	11,641,252	31,085,533	5,416,665	29,407,934	53,225,816
114. Aggregate of all other lines of business (Page 6, Col. 8)	(114,000)	1,867,800	319,200	3,402,817	355,642
115. Fraternal (Page 6, Col. 7)				170	
116. Total (Page 6, Col. 1)	(18,644,230)	711,757,351	691,198,207	336,155,484	(27,721,704)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Corrections of Errors*?

If no, please explain:

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	7 Number of Policies	8 Number of Certificates	9 Amount of Insurance	Total Amount of Insurance
1. In force end of prior year	–		17,480	577,672			46,505	9,035,243	778,452,884	779,030,556
2. Issued during year			249	21,698			5,117	1,482,482	144,045,903	144,067,601
3. Reinsurance assumed										
4. Revived during year										
5. Increased during year (net)				7,735				2,689	19,859,188	19,866,923
6. Subtotals, Lines 2 to 5			249	29,433			5,117	1,485,171	163,905,091	163,934,524
7. Additions by dividends during year	XXX		XXX	–	XXX		XXX	XXX	–	–
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)	–		17,729	607,105			51,622	10,520,414	942,357,975	942,965,080
Deductions during year:										
10. Death			711	17,330			XXX	22,528	1,281,553	1,298,883
11. Maturity			56	1,031			XXX			1,031
12. Disability			–	–			XXX			–
13. Expiry			34	506						506
14. Surrender			506	30,031				252	386	30,416
15. Lapse			31	2,889			5,828	1,091,761	86,753,483	86,756,372
16. Conversion			–	(4)			XXX	XXX	XXX	(4)
17. Decreased (net)			13				1			
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			1,351	51,782			5,829	1,114,541	88,035,422	88,087,204
21. In force end of year (b) (Line 9 minus Line 20)	–		16,378	555,323			45,793	9,405,873	854,322,554	854,877,877
22. Reinsurance ceded end of year	XXX		XXX	288,661	XXX		XXX	XXX	559,106,615	559,395,276
23. Line 21 minus Line 22	XXX		XXX	266,662	XXX	(a)	XXX	XXX	295,215,939	295,482,601
Details of Write-Ins										
0801..										
0802..										
0803..										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901..										
1902..										
1903..										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group $; Individual $

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount $, Additional accidental death benefits included in life certificates were in amount $ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	136,579
25. Other paid-up insurance			5,538	26,777
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing			4	475
28. Term policies-other			89	1,652
29. Other term insurance-decreasing	XXX		XXX	1
30. Other term insurance	XXX		XXX	35
31. Totals, (Lines 27 to 30)			93	2,163
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	–	XXX	
33. Totals, extended term insurance	XXX	XXX	260	4,908
34. Totals, whole life and endowment	249	21,698	16,025	548,252
35. Totals (Lines 31 to 34)	249	21,698	16,378	555,323

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	21,698	–	328,880	226,443
38. Credit life (group and individual)				
39. Group	144,045,903		854,322,554	
40. Totals (Lines 36 to 39)	144,067,601	–	854,651,434	226,443

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group permanent insurance included in Line 21				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	3,561

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.

47.1 DECREASING TERM IS THE ACTUAL AMOUNT OR AMOUNT IS REDUCED ANNUALLY DEPENDING ON THE PRODUCT.

47.2 FAMILY POLICY TERM = $3,000 OR $5,000 PER UNIT BASED ON THE PRODUCT; FAMILY AND CHILDERN'S RIDER = $2,000 PER UNIT

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provision	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of premium			413	17,682			5,743,067	513,110,891
49. Disability income								
50. Extended benefits			XXX	XXX				
51. Other								
52. Total		(a)	413	(a) 17,682		(a)	5,743,067	(a) 513,110,891

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	14	31	5	18,132
2. Issued during year	–	–	–	10,983
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	14	31	5	29,115
Deductions during year:				
6. Decreased (net)	2	4	–	11,257
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	2	4	–	11,257
9. In force end of year (line 5 minus line 8)	12	27	5	17,858
10. Amount on deposit	74,354	(a) 644,963	2,905,819	(a) 716,451,963
11. Income now payable	12	27	5	
12. Amount of income payable	(a) 31,379	(a) 2,690	(a) 1,323,068	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	2	–	223	1,686
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	2	–	223	1,686
Deductions during year:				
6. Decreased (net)	–	–	14	160
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	–	–	14	160
9. In force end of year (line 5 minus line 8)	2	–	209	1,526
Income now payable:				
10. Amount of income payable	(a) 4,763	XXX	XXX	(a) 5,312,344
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a) 28,607,882
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	16,273,007	3,531,430,680	–		80,351	184,138,348
2. Issued during year	2,190,272	335,969,563	–	–	–	–
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	18,463,279	XXX	–	XXX	80,351	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	2,116,201	XXX	–	XXX	3,595	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	2,116,201	XXX	–	XXX	3,595	XXX
10. In force end of year (line 5 minus line 9)	16,347,078	(a) 3,455,143,812	–	(a) –	76,756	(a) 178,869,746

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year		4,522
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		4,522
Deductions during year:		
6. Decreased (net)		315
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		315
9. In force end of year (line 5 minus line 8)		4,207
10. Amount of account balance	(a)	(a) 48,351,075

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

	States, Etc.		1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
	States, Etc.		Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama	AL	L	21,183,043	–	38,211,341		59,394,384	–
2.	Alaska	AK	L	8,807,225	–	14,736,488		23,543,714	–
3.	Arizona	AZ	L	31,565,795	–	74,875,634		106,441,429	–
4.	Arkansas	AR	L	18,612,234	–	33,598,767		52,211,001	–
5.	California	CA	L	198,420,318	378	424,787,695		623,208,391	–
6.	Colorado	CO	L	58,537,987	–	85,405,652		143,943,639	2,532
7.	Connecticut	CT	L	35,517,372	–	35,296,124		70,813,496	–
8.	Delaware	DE	L	7,023,860	–	14,793,234		21,817,094	–
9.	District of Columbia	DC	L	17,250,691	–	40,314,682		57,565,374	–
10.	Florida	FL	L	79,764,504	–	175,575,769		255,340,273	47
11.	Georgia	GA	L	91,811,050	–	191,796,305		283,607,355	1,449
12.	Hawaii	HI	L	3,230,289	–	31,942,019		35,172,307	–
13.	Idaho	ID	L	5,990,169	–	12,200,954		18,191,123	–
14.	Illinois	IL	L	76,717,003	–	139,086,679		215,803,682	50
15.	Indiana	IN	L	28,779,787	–	52,690,060		81,469,847	–
16.	Iowa	IA	L	13,497,409	–	20,674,562		34,171,971	–
17.	Kansas	KS	L	10,786,661	990	21,995,362		32,783,013	–
18.	Kentucky	KY	L	15,952,463	–	46,265,415		62,217,878	–
19.	Louisiana	LA	L	13,248,171	–	32,370,007		45,618,178	–
20.	Maine	ME	L	22,717,371	780	38,381,202		61,099,352	–
21.	Maryland	MD	L	25,135,982	–	65,836,411		90,972,393	–
22.	Massachusetts	MA	L	67,668,512	–	172,375,987		240,044,499	–
23.	Michigan	MI	L	79,157,278	–	138,634,794		217,792,073	118,548
24.	Minnesota	MN	L	49,695,730	–	85,806,113		135,501,843	63,126
25.	Mississippi	MS	L	23,289,152	–	18,305,540		41,594,692	3,852
26.	Missouri	MO	L	30,528,682	–	54,143,898		84,672,580	–
27.	Montana	MT	L	3,778,807	–	8,224,867		12,003,674	–
28.	Nebraska	NE	L	8,812,338	–	18,842,803		27,655,141	10,509
29.	Nevada	NV	L	4,695,855	–	17,120,522		21,816,377	–
30.	New Hampshire	NH	L	9,686,553	–	19,180,476		28,867,029	–
31.	New Jersey	NJ	L	30,472,894	–	110,841,181		141,314,075	2,867
32.	New Mexico	NM	L	5,067,218	–	11,804,553		16,871,771	3,354
33.	New York	NY	N	10,292,405	–	23,643,474		33,935,879	1,349,757
34.	North Carolina	NC	L	75,412,403	–	125,174,666		200,587,069	–
35.	North Dakota	ND	L	10,048,203	–	11,260,306		21,308,509	–
36.	Ohio	OH	L	68,652,380	–	132,417,810		201,070,190	–
37.	Oklahoma	OK	L	22,046,386	–	26,588,452		48,634,838	–
38.	Oregon	OR	L	22,591,610	–	48,531,876		71,123,486	–
39.	Pennsylvania	PA	L	70,603,138	–	162,094,706		232,697,845	–
40.	Rhode Island	RI	L	5,566,743	–	10,882,839		16,449,582	–
41.	South Carolina	SC	L	16,625,116	–	34,823,706		51,448,823	–
42.	South Dakota	SD	L	13,293,556	–	21,400,780		34,694,336	–
43.	Tennessee	TN	L	50,606,251	–	127,394,789		178,001,040	–
44.	Texas	TX	L	180,920,770	–	282,163,618		463,084,388	–
45.	Utah	UT	L	22,403,364	–	39,015,527		61,418,890	–
46.	Vermont	VT	L	4,414,348	1,500	6,924,734		11,340,582	–
47.	Virginia	VA	L	39,375,954	–	89,667,076		129,043,030	–
48.	Washington	WA	L	44,678,131	–	107,563,202		152,241,334	4,752
49.	West Virginia	WV	L	2,785,334	–	8,029,823		10,815,157	–
50.	Wisconsin	WI	L	35,995,841	–	79,633,779		115,629,620	–
51.	Wyoming	WY	L	1,442,004	–	3,724,829		5,166,833	–
52.	American Samoa	AS	N	–	–	–		–	–
53.	Guam	GU	L	11,947	–	17,046		28,993	–
54.	Puerto Rico	PR	L	357,453	–	1,466,505		1,823,958	–
55.	U.S. Virgin Islands	VI	N	8,188	–	26,283		34,471	–
56.	Northern Mariana Islands	MP	N	–	–	202		202	–
57.	Canada	CAN	N	155,937	–	7,011,809		7,167,746	–
58.	Aggregate other alien	OT	XXX	2,135,339		1,955,639		4,090,977	
59.	Subtotal		XXX	1,797,825,203	3,648	3,597,528,574		5,395,357,425	1,560,842
90.	Reporting entity contributions for employee benefits plans		XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX	5,224,372	–	–		5,224,372	
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	602,191	–	37,511,776		38,113,967	
94.	Aggregate other amounts not allocable by State		XXX						
95.	Totals (direct business)		XXX	1,803,651,766	3,648	3,635,040,350		5,438,695,765	1,560,842
96.	Plus reinsurance assumed		XXX	184,625	–	363,666,854		363,851,479	
97.	Totals (all business)		XXX	1,803,836,391	3,648	3,998,707,204		5,802,547,243	1,560,842
98.	Less reinsurance ceded		XXX	958,574,950	3,648	1,013,521,155		1,972,099,753	1,560,842
99.	Totals (all business) less reinsurance ceded		XXX	845,261,441	–	(c) 2,985,186,048		3,830,447,490	–
Details of Write-Ins									
58001.	ARG - ARGENTINA		XXX	86,259		77,908		164,166	
58002.	AUS - AUSTRALIA		XXX	106,858		87,270		194,128	
58003.	AUT - AUSTRIA		XXX	4,439		245		4,684	
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX	1,937,784		1,790,216		3,727,999	
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	2,135,339		1,955,639		4,090,977	
9401.			XXX						
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)		XXX						

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 52
2. R – Registered – Non-domiciled RRGs –
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state –
4. Q – Qualified - Qualified or accredited reinsurer –
5. N – None of the above - Not allowed to write business in the state 5

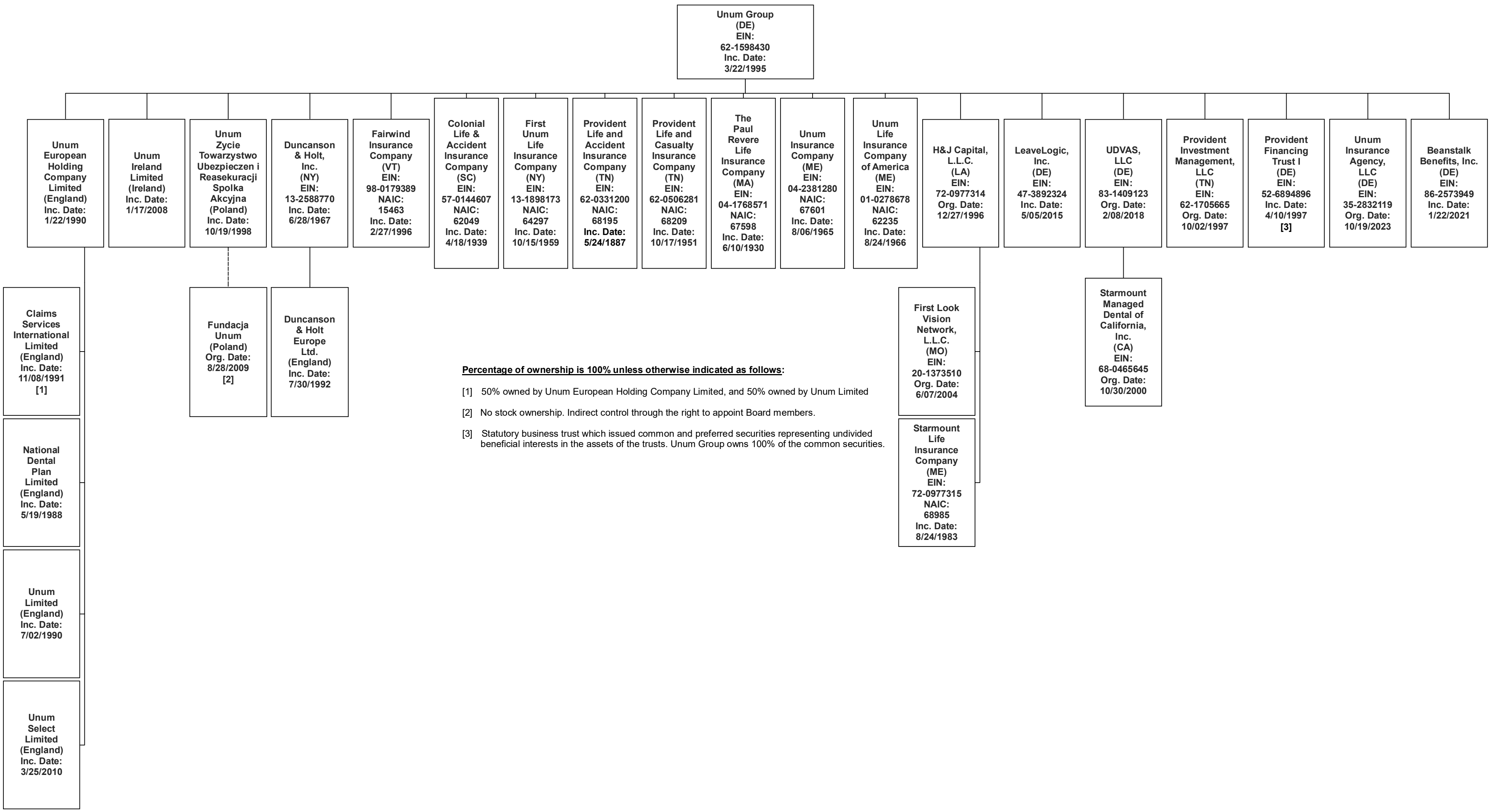
(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

INDIVIDUAL PREMIUMS ARE ALLOCATED TO THE POLICYHOLDER'S MAILING ADDRESS, OR TO THE BILLING ADDRESS IF NO RESIDENCE IS PROVIDED. GROUP POLICYHOLDERS WITH LESS THAN 500 COVERED LIVES ARE ALLOCATED ACCORDING TO PHYSICAL LOCATION OF INSURED, IF AVAILABLE, OR THE BILLING ADDRESS OF THE GROUP, IF PHYSICAL LOCATION IS NOT PROVIDED FOR THE INSURED. GROUP POLICYHOLDERS WITH 500 OR MORE LIVES ARE ALLOCATED TO THE STATE WHERE EACH MEMBER RESIDES OR IS EMPLOYED BASED ON A POLICYHOLDER'S CENSUS IF AVAILABLE OR IF UNAVAILABLE IS BASED ON THE BILLING ADDRESS OF THE GROUP.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Column 1, Line 1 indicate which;
EXHIBIT 1, LINE 16.4 AND COLUMN 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



<u>**Percentage of ownership is 100% unless otherwise indicated as follows:**</u>

[1] 50% owned by Unum European Holding Company Limited, and 50% owned by Unum Limited

[2] No stock ownership. Indirect control through the right to appoint Board members.

[3] Statutory business trust which issued common and preferred securities representing undivided beneficial interests in the assets of the trusts. Unum Group owns 100% of the common securities.