**Name of Third Party Administrator:**

**Maine License Number:**

**Bond Calculation: (Based on projections for following year)**

 ***~For Maine Business Only~***

 A. Premiums collected/received $

 B. Claims paid $

 C. Sum A & B $

 C × .05 (5%) $

Necessary bond amount = the ***greater*** of $50,000 or 5% of A+B.

*24A § 1904 bond requirements for administrators*

*\*\*THE MINIMUM BOND AMOUNT IS $50,000\*\**

|  |  |
| --- | --- |
| IN WITNESS WHEREOF, the said company has affixed its seal and caused this application to be signed by the principal officer and/or Attorney- in-Fact on this day of Two Thousand and . |   Signature of Principal Officer  Type or Print Name of Principal Officer  Title |