



LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE
STARMOUNT LIFE INSURANCE COMPANY

NAIC Group Code 0565 0565 NAIC Company Code 68985 Employer's ID Number 72-0977315
(Current) (Prior)

Organized under the Laws of ME State of Domicile or Port of Entry ME
Country of Domicile US
Licensed as business type Life, Accident and Health
Incorporated/Organized 08/24/1983 Commenced Business 08/25/1983
Statutory Home Office 2211 Congress Street Portland, ME, US 04122
Main Administrative Office 8485 Goodwood Blvd
Baton Rouge, LA, US 70806 225-926-2888
(Telephone Number)
Mail Address P.O. Box 98100 Baton Rouge, LA, US 70898
Primary Location of Books and Records 2211 Congress Street
Portland, ME, US 04122 207-575-2211
(Telephone Number)
Internet Website Address www.starmountlife.com
Statutory Statement Contact Christine Currens 423-294-1011
(Telephone Number)
StatutoryReporting@unum.com 423-287-8597
(E-mail Address) (FAX Number)

OFFICERS

Christopher Wallace Pyne Chairman, President and Chief Executive Officer
Steven Andrew Zabel Executive Vice President, Finance
Timothy Gerald Arnold Executive Vice President
Lisa Gonzalez Iglesias Executive Vice President, General Counsel
Mary Lynch Wagnon # Senior Vice President, Chief Actuary and Chief Risk Officer

OTHER

Jean Paul Jullienne Vice President, Managing Counsel and Corporate Secretary
Benjamin Seth Katz Vice President, Treasurer
Walter Lynn Rice, Jr. Senior Vice President, Chief Accounting Officer
Daniel Jason Waxenberg Senior Vice President, Chief Finance Lead

DIRECTORS OR TRUSTEES

Elizabeth Claire Ahmed
Lori Brown Finlay #
Christopher Wallace Pyne
Steven Andrew Zabel
Timothy Gerald Arnold
Lisa Gonzalez Iglesias
Daniel Jason Waxenberg

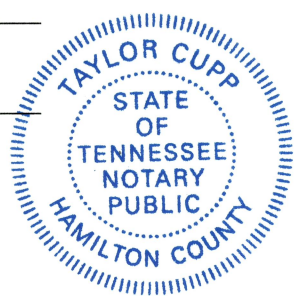
State of Tennessee SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Wallace Pyne, Jean Paul Jullienne, and Benjamin Seth Katz with their respective titles.

Subscribed and sworn to before me this 20 day of February, 2026

Signature of Taylor Cupp, My Commission Expires: April 28, 2026



- a. Is this an original filing? Yes
b. If no,
1 State the amendment number
2 Date filed
3 Number of pages attached

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	84,078,943		84,078,943	91,366,017
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	75,900		75,900	70,700
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	4,646,235		4,646,235	4,770,064
4.2 Properties held for the production of income (less \$..... encumbrances)				
4.3 Properties held for sale (less \$..... encumbrances)				
5. Cash (\$.....3,661,915, Schedule E - Part 1), cash equivalents (\$.....28,560,089, Schedule E - Part 2) and short-term investments (\$.....0, Schedule DA)	32,222,004		32,222,004	19,269,747
6. Contract loans (including \$.....0 premium notes)	1,213,116		1,213,116	1,218,313
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	-		-	40,000
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	122,236,197		122,236,197	116,734,840
13. Title plants less \$..... charged off (for Title insurers only)				
14. Investment income due and accrued	678,161		678,161	754,953
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	12,837,471	1,839,317	10,998,153	11,112,000
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums)	1,247,892		1,247,892	1,443,763
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	398,386		398,386	322,417
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	43,015		43,015	38,131
17. Amounts receivable relating to uninsured plans	326,989		326,989	601,700
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit	372,807		372,807	413,078
20. Electronic data processing equipment and software	5,155	5,155	-	-
21. Furniture and equipment, including health care delivery assets (\$.....)	57,937	57,937	-	-
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	22,662,832		22,662,832	19,882,564
24. Health care (\$.....) and other amounts receivable	626,732	626,732	-	-
25. Aggregate write-ins for other-than-invested assets	217,313		217,313	466,957
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	161,710,887	2,529,142	159,181,745	151,770,404
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	161,710,887	2,529,142	159,181,745	151,770,404
Details of Write-Ins				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Miscellaneous accounts receivable	-		-	72,784
2502. Other tax receivables	9,632		9,632	169,865
2503. Admitted disallowed IMR	207,681		207,681	224,308
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	217,313		217,313	466,957

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$.....27,782,540 (Exhibit 5, Line 9999999) less \$..... included in Line 6.3 (including \$.....0 Modco Reserve).....	27,782,540	28,873,366
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	28,156,443	25,754,091
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$..... Modco Reserve).....		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6).....	1,553,274	1,536,776
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6).....	12,040,537	13,697,614
5. Policyholders' dividends/refunds to members \$..... and coupons \$..... due and unpaid (Exhibit 4, Line 10).....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year-estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$..... Modco).....		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$..... Modco).....		
6.3 Coupons and similar benefits (including \$..... Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....6,094,726 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	6,160,301	7,788,544
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$..... accident and health experience rating refunds of which \$..... is for medical loss ratio rebate per the Public Health Service Act.....		
9.3 Other amounts payable on reinsurance, including \$..... assumed and \$..... ceded.....		
9.4 Interest Maintenance Reserve (IMR, Line 6).....		
10. Commissions to agents due or accrued-life and annuity contracts \$.....0, accident and health \$.....3,056,655 and deposit-type contract funds \$.....0.....	3,056,655	3,076,525
11. Commissions and expense allowances payable on reinsurance assumed.....		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	223,093	231,087
13. Transfers to Separate Accounts due or accrued (net) (including \$..... accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	2,214,550	1,732,747
15.1 Current federal and foreign income taxes, including \$.....(207) on realized capital gains (losses).....	607,070	305,083
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	42,520	48,731
17. Amounts withheld or retained by reporting entity as agent or trustee.....		
18. Amounts held for agents' account, including \$..... agents' credit balances.....		
19. Remittances and items not allocated.....	1,780,828	1,868,160
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$..... and interest thereon \$.....		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7).....	1,117,845	1,191,454
24.02 Reinsurance in unauthorized and certified (\$.....) companies.....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....		
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....		
24.10 Payable for securities lending.....		
24.11 Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities.....	797,495	770,305
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	85,533,152	86,874,481
27. From Separate Accounts statement.....		
28. Total liabilities (Lines 26 and 27).....	85,533,152	86,874,481
29. Common capital stock.....	3,000,000	3,000,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....		
32. Surplus notes.....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	213,780,000	174,080,000
34. Aggregate write-ins for special surplus funds.....	207,681	224,308
35. Unassigned funds (surplus).....	(143,339,088)	(112,408,386)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$.....)		
36.2 shares preferred (value included in Line 30 \$.....)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$..... in Separate Accounts Statement).....	70,648,594	61,895,922
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	73,648,594	64,895,922
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	159,181,745	151,770,404
Details of Write-Ins		
2501. Missing claimants liability.....	760,193	538,807
2502. Miscellaneous liabilities.....	37,301	231,498
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	797,495	770,305
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....		
3401. Admitted disallowed IMR.....	207,681	224,308
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	207,681	224,308

SUMMARY OF OPERATIONS

		1	2
		Current Year	Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts	321,497,986	293,708,777
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	3,420,902	3,439,063
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	(25,271)	(33,188)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	340,564	394,276
7.	Reserve adjustments on reinsurance ceded		
8.	Miscellaneous Income:		
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2	Charges and fees for deposit-type contracts		
8.3	Aggregate write-ins for miscellaneous income	1,653,946	1,292,598
9.	Totals (Lines 1 to 8.3)	326,888,126	298,801,527
10.	Death benefits	4,308,621	4,442,663
11.	Matured endowments (excluding guaranteed annual pure endowments)		
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)		
13.	Disability benefits and benefits under accident and health contracts	238,516,474	213,562,507
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	301,626	228,937
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	89,926	60,716
18.	Payments on supplementary contracts with life contingencies		
19.	Increase in aggregate reserves for life and accident and health contracts	1,311,527	6,393,950
20.	Totals (Lines 10 to 19)	244,528,173	224,688,774
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	38,149,806	35,492,920
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	72,322,435	74,703,390
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	12,282,504	11,612,508
25.	Increase in loading on deferred and uncollected premiums	(17,038)	(20,736)
26.	Net transfers to or (from) Separate Accounts net of reinsurance		
27.	Aggregate write-ins for deductions	34,549	436
28.	Totals (Lines 20 to 27)	367,300,431	346,477,291
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(40,412,305)	(47,675,765)
30.	Dividends to policyholders and refunds to members		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(40,412,305)	(47,675,765)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(8,135,100)	(8,626,644)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(32,277,204)	(39,049,121)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....3,248 (excluding taxes of \$..... (2,298) transferred to the IMR)	(3,248)	7,435
35.	Net income (Line 33 plus Line 34)	(32,280,452)	(39,041,685)
Capital and Surplus Account			
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	64,895,922	65,409,759
37.	Net income (Line 35)	(32,280,452)	(39,041,685)
38.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....		
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax		
41.	Change in nonadmitted assets	243,107	(1,193,196)
42.	Change in liability for reinsurance in unauthorized and certified companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease		
44.	Change in asset valuation reserve	73,609	(78,955)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
50.1	Paid in		
50.2	Transferred from surplus (stock dividend)		
50.3	Transferred to surplus		
51.	Surplus adjustment:		
51.1	Paid in	39,700,000	39,800,000
51.2	Transferred to capital (stock dividend)		
51.3	Transferred from capital		
51.4	Change in surplus as a result of reinsurance		
52.	Dividends to stockholders		
53.	Aggregate write-ins for gains and losses in surplus	1,016,408	
54.	Net change in capital and surplus for the year (Lines 37 through 53)	8,752,672	(513,836)
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	73,648,594	64,895,922
Details of Write-Ins			
08.301.	Other miscellaneous income (loss)	27,854	(1,985)
08.302.	Interchange fee income	1,626,091	1,317,615
08.303.	Loss on disposal of fixed assets		(23,032)
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,653,946	1,292,598
2701.	Fines and penalties paid to regulatory authorities	3	436
2702.	Miscellaneous expense	34,546	
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	34,549	436
5301.	Unassigned funds transfer to special surplus fund for admitted disallowed IMR	16,627	1,826
5302.	Special surplus for admitted disallowed IMR	(16,627)	(1,826)
5303.	Correction of prior period errors, net of tax expense of \$270,184	1,016,408	
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	1,016,408	

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	321,053,073	292,837,944
2. Net investment income.....	3,673,259	3,471,060
3. Miscellaneous income.....	1,989,626	1,688,625
4. Total (Lines 1 to 3).....	326,715,959	297,997,629
5. Benefit and loss related payments.....	243,646,603	216,673,591
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	121,531,655	122,425,586
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....759,135 tax on capital gains (losses).....	(8,165,953)	(9,819,161)
10. Total (Lines 5 through 9).....	357,012,305	329,280,015
11. Net cash from operations (Line 4 minus Line 10).....	(30,296,346)	(31,282,386)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	7,717,444	4,114,631
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	-	172,531
12.7 Miscellaneous proceeds.....	40,000	5,000
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	7,757,444	4,292,162
13. Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
13.1 Bonds.....	499,259	498,086
13.2 Stocks.....	5,200	-
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	504,459	498,086
14. Net increase / (decrease) in contract loans and premium notes.....	(5,197)	62,827
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	7,258,182	3,731,249
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	39,700,000	39,800,000
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(3,709,579)	(3,775,723)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	35,990,421	36,024,277
Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	12,952,257	8,473,140
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	19,269,747	10,796,607
19.2 End of year (Line 18 plus Line 19.1).....	32,222,004	19,269,747
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001.Schedule D bonds exchanged.....	658,173	239,448

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	321,497,986	3,513,617	27,822			317,956,547			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	3,420,902	889,284	121			2,531,497			
4. Amortization of Interest Maintenance Reserve (IMR)	(25,271)	(6,569)	(1)			(18,701)			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	340,564					340,564	XXX		
7. Reserve adjustments on reinsurance ceded							XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	1,653,946	(18)				1,653,964			
9. Totals (Lines 1 to 8.3)	326,888,126	4,396,313	27,942			322,463,872			
10. Death benefits	4,308,621	4,190,671	117,950			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits		XXX	XXX			XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	238,516,474					238,516,474	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	301,626	300,867	758			XXX	XXX		
16. Group conversions							XXX		
17. Interest and adjustments on contract or deposit-type contract funds	89,926	11,149				78,778	XXX		
18. Payments on supplementary contracts with life contingencies						XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	1,311,527	(1,044,208)	(12,073)	(34,546)		2,402,353	XXX		
20. Totals (Lines 10 to 19)	244,528,173	3,458,479	106,636	(34,546)		240,997,604	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	38,149,806	3,808				38,145,999			XXX
22. Commissions and expense allowances on reinsurance assumed							XXX		
23. General insurance expenses and fraternal expenses	72,322,435	305,840	2,346			72,014,249			
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,282,504	136,521	1,053			12,144,930			
25. Increase in loading on deferred and uncollected premiums	(17,038)	(17,112)	75				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance							XXX		
27. Aggregate write-ins for deductions	34,549			34,546		3			
28. Totals (Lines 20 to 27)	367,300,431	3,887,537	110,109	-		363,302,785			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(40,412,305)	508,776	(82,168)	-		(40,838,913)			
30. Dividends to policyholders and refunds to members	-	-					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(40,412,305)	508,776	(82,168)	-		(40,838,913)			
32. Federal income taxes incurred (excluding tax on capital gains)	(8,135,100)	102,418	(16,541)			(8,220,978)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(32,277,204)	406,358	(65,627)	-		(32,617,935)			
34. Policies/certificates in force end of year	823,902	5,924	67			817,911	XXX		
Details of Write-Ins									
08.301. Other miscellaneous income (loss)	27,854	(18)				27,873			
08.302. Interchange fee income	1,626,091					1,626,091			
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,653,946	(18)				1,653,964			
2701. Fines and penalties paid to regulatory authorities	3					3			
2702. Miscellaneous expense	34,546			34,546					
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	34,549			34,546		3			

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	3,513,617		1,749,372	1,764,245								
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	889,284		442,760	446,524								
4. Amortization of Interest Maintenance Reserve (IMR)	(6,569)		(3,271)	(3,299)								
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	(18)		(18)	-								
9. Totals (Lines 1 to 8.3)	4,396,313		2,188,843	2,207,470								
10. Death benefits	4,190,671		2,522,299	1,668,372								
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	300,867		283,168	17,699								
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	11,149		9,373	1,776								
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	(1,044,208)		(887,881)	(156,327)								
20. Totals (Lines 10 to 19)	3,458,479		1,926,960	1,531,520								
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,808		3,808	-								XXX
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	305,840		149,668	156,172								
24. Insurance taxes, licenses and fees, excluding federal income taxes	136,521		66,387	70,135								
25. Increase in loading on deferred and uncollected premiums	(17,112)		(3,515)	(13,597)								
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	3,887,537		2,143,307	1,744,230								
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	508,776		45,536	463,240								
30. Dividends to policyholders and refunds to members	-		-	-								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	508,776		45,536	463,240								
32. Federal income taxes incurred (excluding tax on capital gains)	102,418		9,167	93,251								
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	406,358		36,370	369,989								
34. Policies/certificates in force end of year	5,924		3,656	2,268								
Details of Write-Ins												
08.301. Other miscellaneous loss	(18)		(18)	-								
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(18)		(18)	-								
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1 \$

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	27,822		27,822						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	121		121						
4. Amortization of Interest Maintenance Reserve (IMR)	(1)		(1)						
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)	27,942		27,942						
10. Death benefits	117,950		117,950						
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	758		758						
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts	(12,073)		(12,073)						
20. Totals (Lines 10 to 19)	106,636		106,636						
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses	2,346		2,346						
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,053		1,053						
25. Increase in loading on deferred and uncollected premiums	75		75						
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)	110,109		110,109						
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(82,168)		(82,168)						
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(82,168)		(82,168)						
32. Federal income taxes incurred (excluding tax on capital gains)	(16,541)		(16,541)						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(65,627)		(65,627)						
34. Policies/certificates in force end of year	67		67						
Details of Write-Ins									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1 \$ Line 10 \$ Line 16 \$ Line 23 \$ Line 24 \$
 (b) Include premium amounts for preneed plans included in Line 1 \$
 (c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts		(34,546)					(34,546)
20. Totals (Lines 10 to 19)		(34,546)					(34,546)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions		34,546					34,546
28. Totals (Lines 20 to 27)		-					-
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)		-					-
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)		-					-
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)		-					-
34. Policies/certificates in force end of year							
Details of Write-Ins							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701. Miscellaneous expense		34,546					34,546
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		34,546					34,546

63

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
Details of Write-Ins							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

NONE

6.4

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive (Hospital and Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	317,956,547				49,995,573	267,958,616							2,359
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	2,531,497				156,354	2,375,113							31
4. Amortization of Interest Maintenance Reserve (IMR)	(18,701)				(1,155)	(17,545)							-
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	340,564				-	340,564							
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	1,653,964				27,873	1,626,091							-
9. Totals (Lines 1 to 8.3)	322,463,872				50,178,645	272,282,838							2,389
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	238,516,474				29,031,475	209,484,998							
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	78,778				2,599	76,179							
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	2,402,353				(3,184)	2,405,656							(119)
20. Totals (Lines 10 to 19)	240,997,604				29,030,890	211,966,833							(119)
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	38,145,999				6,374,163	31,771,836							
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses	72,014,249				15,521,570	56,492,047							632
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,144,930				2,055,046	10,089,789							95
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions	3				-	3							-
28. Totals (Lines 20 to 27)	363,302,784				52,981,668	310,320,508							608
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(40,838,912)				(2,803,024)	(38,037,669)							1,781
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(40,838,912)				(2,803,024)	(38,037,669)							1,781
32. Federal income taxes incurred (excluding tax on capital gains)	(8,220,978)				(564,256)	(7,657,080)							358
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(32,617,935)				(2,238,768)	(30,380,589)							1,422
34. Policies/certificates in force end of year	817,911				417,885	400,018							8
Details of Write-Ins													
08.301. Other miscellaneous income	27,873				27,873	-							-
08.302. Interchange fee income	1,626,091				-	1,626,091							-
08.303. Summary of remaining write-ins for Line 8.3 from overflow page													
08.398. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,653,964				27,873	1,626,091							-
2701. Fines and penalties paid to regulatory authorities	3				-	3							-
2702. Summary of remaining write-ins for Line 27 from overflow page													
2703. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	3				-	3							-

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year.....	28,761,518		20,265,302	8,496,216								
2. Tabular net premiums or considerations.....	3,920,399		1,976,812	1,943,587								
3. Present value of disability claims incurred.....												
4. Tabular interest.....	1,209,541		818,600	390,941								
5. Tabular less actual reserve released.....												
6. Increase in reserve on account of change in valuation basis.....												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....		XXX								XXX		
7. Other increases (net).....												
8. Totals (Lines 1 to 7).....	33,891,458		23,060,714	10,830,744								
9. Tabular cost.....	3,647,861		1,768,078	1,879,783								
10. Reserves released by death.....	1,003,331		818,005	185,326								
11. Reserves released by other terminations (net).....	1,522,957		1,097,204	425,753								
12. Annuity, supplementary contract, and disability payments involving life contingencies.....												
13. Net transfers to or (from) Separate Accounts.....												
14. Total deductions (Lines 9 to 13).....	6,174,149		3,683,287	2,490,862								
15. Reserve December 31 of current year.....	27,717,309		19,377,427	8,339,882								
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year.....	16,148,661		14,419,530	1,729,131								
17. Amount Available for Policy Loans Based upon Line 16 CSV.....	15,502,715		13,842,749	1,659,966								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)
(N/A FRATERNAL)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year.....	77,302		77,302						
2. Tabular net premiums or considerations.....	27,822		27,822						
3. Present value of disability claims incurred.....									
4. Tabular interest.....	3,109		3,109						
5. Tabular less actual reserve released.....									
6. Increase in reserve on account of change in valuation basis.....									
7. Other increases (net).....									
8. Totals (Lines 1 to 7).....	108,233		108,233						
9. Tabular cost.....	28,681		28,681						
10. Reserves released by death.....	9,566		9,566						
11. Reserves released by other terminations (net).....	4,756		4,756						
12. Annuity, supplementary contract, and disability payments involving life contingencies.....									
13. Net transfers to or (from) Separate Accounts.....									
14. Total deductions (Lines 9 to 13).....	43,003		43,003						
15. Reserve December 31 of current year.....	65,230		65,230						
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year.....									
17. Amount Available for Policy Loans Based upon Line 16 CSV.....									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES ^(a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year.....	34,546						34,546
2. Tabular net premiums and considerations.....							
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	1,804						1,804
5. Tabular less actual reserve released.....	(383)						(383)
6. Increase in reserve on account of change in valuation basis.....							
7. Other increases (net).....							
8. Totals (Lines 1 to 7).....	35,967						35,967
9. Tabular cost.....							
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	35,967						35,967
12. Annuity, supplementary contract, and disability payments involving life contingencies.....							
13. Net transfers to or (from) Separate Accounts.....							
14. Total deductions (Lines 9 to 13).....	35,967						35,967
15. Reserve December 31 of current year.....	-						-
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year.....							
17. Amount Available for Policy Loans Based upon Line 16 CSV.....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)
(N/A FRATERNAL)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year.....							
2. Tabular net premiums and considerations.....							
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....							
5. Tabular less actual reserve released.....							
6. Increase in reserve on account of change in valuation basis.....							
7. Other increases (net).....							
8. Totals (Lines 1 to 7).....							
9. Tabular cost.....							
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....							
12. Annuity, supplementary contract, and disability payments involving life contingencies.....							
13. Net transfers to or (from) Separate Accounts.....							
14. Total deductions (Lines 9 to 13).....							
15. Reserve December 31 of current year.....							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year.....							
17. Amount Available for Policy Loans Based upon Line 16 CSV.....							

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 87,723	83,938
1.1	Bonds exempt from U. S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 2,664,874	2,597,499
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)		5,468
2.21	Common stocks of affiliates	5,468	5,468
3.	Mortgage loans	(c)	
4.	Real estate	(d) 525,000	525,000
5.	Contract loans	95,357	101,568
6.	Cash, cash equivalents and short-term investments	(e) 523,057	517,425
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income	17,867	17,867
10.	Total gross investment income	3,919,346	3,848,765
11.	Investment expenses		(g) 235,073
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 68,961
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 123,829
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		427,863
17.	Net investment income (Line 10 minus Line 16)		3,420,902
Details of Write-Ins			
0901.	Misc. Invest Income	17,867	17,867
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	17,867	17,867
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$67,678 accrual of discount less \$125,626 amortization of premium and less \$7,705 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$525,000 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$123,830 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds					
1.1	Bonds exempt from U. S. tax					
1.2	Other bonds (unaffiliated)	(10,942)		(10,942)		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments					
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(10,942)		(10,942)		
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1	2	3	4	5	6	7	8
		Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
FIRST YEAR (other than single)									
1.	Uncollected								
2.	Deferred and accrued								
3.	Deferred, accrued and uncollected:								
3.1	Direct								
3.2	Reinsurance assumed								
3.3	Reinsurance ceded								
3.4	Net (Line 1 + Line 2)								
4.	Advance								
5.	Line 3.4 - Line 4								
6.	Collected during year:								
6.1	Direct								
6.2	Reinsurance assumed								
6.3	Reinsurance ceded								
6.4	Net								
7.	Line 5 + Line 6.4								
8.	Prior year (uncollected + deferred and accrued - advance)								
9.	First year premiums and considerations:								
9.1	Direct								
9.2	Reinsurance assumed								
9.3	Reinsurance ceded								
9.4	Net (Line 7 - Line 8)								
SINGLE									
10.	Single premiums and considerations:								
10.1	Direct								
10.2	Reinsurance assumed								
10.3	Reinsurance ceded								
10.4	Net								
RENEWAL									
11.	Uncollected	12,839,785	11,347	(28)			12,828,466		
12.	Deferred and accrued	1,434,091	1,433,845	246			-		
13.	Deferred, accrued and uncollected:								
13.1	Direct	14,389,677	1,457,498	444			12,931,735		
13.2	Reinsurance assumed								
13.3	Reinsurance ceded	115,801	12,306	226			103,269		
13.4	Net (Line 11 + Line 12)	14,273,876	1,445,192	218			12,828,466		
14.	Advance	6,160,301	64,907	668			6,094,726		
15.	Line 13.4 - Line 14	8,113,575	1,380,286	(450)			6,733,740		
16.	Collected during year:								
16.1	Direct	322,461,966	4,009,927	29,266			318,422,773		
16.2	Reinsurance assumed								
16.3	Reinsurance ceded	1,408,893	279,534	1,278			1,128,081		
16.4	Net	321,053,073	3,730,393	27,989			317,294,692		
17.	Line 15 + Line 16.4	329,166,649	5,110,678	27,538			324,028,432		
18.	Prior year (uncollected + deferred and accrued - advance)	7,668,663	1,597,062	(284)			6,071,885		
19.	Renewal premiums and considerations:								
19.1	Direct	322,890,678	3,792,840	29,099			319,068,739		
19.2	Reinsurance assumed								
19.3	Reinsurance ceded	1,392,693	279,223	1,278			1,112,192		
19.4	Net (Line 17 - Line 18)	321,497,986	3,513,617	27,822			317,956,547		
TOTAL									
20.	Total premiums and annuity considerations:								
20.1	Direct	322,890,678	3,792,840	29,099			319,068,739		
20.2	Reinsurance assumed								
20.3	Reinsurance ceded	1,392,693	279,223	1,278			1,112,192		
20.4	Net (Lines 9.4 + 10.4 + 19.4)	321,497,986	3,513,617	27,822			317,956,547		

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (DIRECT BUSINESS ONLY)

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21. To pay renewal premiums.....								
22. All other.....								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....								
23.2 Reinsurance assumed.....								
23.3 Net ceded less assumed.....								
24. Single:								
24.1 Reinsurance ceded.....								
24.2 Reinsurance assumed.....								
24.3 Net ceded less assumed.....								
25. Renewal:								
25.1 Reinsurance ceded.....	340,564					340,564		
25.2 Reinsurance assumed.....								
25.3 Net ceded less assumed.....	340,564					340,564		
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	340,564					340,564		
26.2 Reinsurance assumed (Page 6, Line 22).....								
26.3 Net ceded less assumed.....	340,564					340,564		
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....								
28. Single.....								
29. Renewal.....	38,149,806	3,808				38,145,999		
30. Deposit-type contract funds.....								
31. Totals (to agree with Page 6, Line 21).....	38,149,806	3,808				38,145,999		

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		Cost Containment	3 All Other				
1. Rent	5,294	-	1,289,354	-	15	-	1,294,663
2. Salaries and wages	155,324	15,510	37,632,115	-	95,146	-	37,898,095
3.11 Contributions for benefit plans for employees	29,094	3,469	7,082,218	-	12,291	-	7,127,072
3.12 Contributions for benefit plans for agents	1	-	173	-	-	-	174
3.21 Payments to employees under non-funded benefit plans	-	-	-	-	-	-	-
3.22 Payments to agents under non-funded benefit plans	-	-	-	-	-	-	-
3.31 Other employee welfare	807	-	196,622	-	237	-	197,667
3.32 Other agent welfare	-	-	-	-	-	-	-
4.1 Legal fees and expenses	218	-	53,153	-	813	-	54,185
4.2 Medical examination fees	-	-	7	-	-	-	7
4.3 Inspection report fees	2	-	413	-	-	-	415
4.4 Fees of public accountants and consulting actuaries	537	-	130,666	-	1,642	-	132,845
4.5 Expense of investigation and settlement of policy claims	13,948	656,769	-	-	-	-	670,717
5.1 Traveling expenses	5,123	7	1,247,757	-	1,287	-	1,254,174
5.2 Advertising	1,229	-	299,339	-	104	-	300,672
5.3 Postage, express, telegraph and telephone	7,531	13	1,834,091	-	311	-	1,841,946
5.4 Printing and stationery	399	11	97,236	-	44	-	97,691
5.5 Cost or depreciation of furniture and equipment	392	-	95,381	-	222	-	95,995
5.6 Rental of equipment	21,283	-	5,183,314	-	14,509	-	5,219,106
5.7 Cost or depreciation of EDP equipment and software	5,159	-	1,256,404	-	237	-	1,261,799
6.1 Books and periodicals	1,139	4	277,374	-	13,015	-	291,533
6.2 Bureau and association fees	409	11	99,614	-	222	-	100,256
6.3 Insurance, except on real estate	1,122	-	273,212	-	695	-	275,029
6.4 Miscellaneous losses	79	-	19,270	-	-	-	19,349
6.5 Collection and bank service charges	1,122	-	273,267	-	266	-	274,655
6.6 Sundry general expenses	3,685	19	897,442	-	1,213	-	902,359
6.7 Group service and administration fees	18,691	-	4,735,826	-	-	-	4,754,516
6.8 Reimbursements by uninsured plans	-	-	(297,446)	-	-	-	(297,446)
7.1 Agency expense allowance	-	-	-	-	-	-	-
7.2 Agents' balances charged off (less \$..... recovered)	-	-	-	-	-	-	-
7.3 Agency conferences other than local meetings	265	-	64,430	-	59	-	64,753
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	-	-
8.2 Expense of supreme lodge meetings(Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	-	-
9.1 Real estate expenses	-	-	-	-	87,170	-	87,170
9.2 Investment expenses not included elsewhere	-	-	-	-	-	-	-
9.3 Aggregate write-ins for expenses	35,334	2,173	8,595,030	-	5,576	-	8,638,113
10. General expenses incurred	308,186	677,986	71,336,263	-	235,073	(b)	(a) 72,557,508
11. General expenses unpaid December 31, prior year	-	-	231,087	-	-	-	231,087
12. General expenses unpaid December 31, current year	-	-	223,093	-	-	-	223,093
13. Amounts receivable relating to uninsured plans, prior year	-	-	601,700	-	-	-	601,700
14. Amounts receivable relating to uninsured plans, current year	-	-	326,989	-	-	-	326,989
15. General expenses paid during year (Lines 10 + 11 - 12 - 13 + 14)	308,186	677,986	71,069,546	-	235,073	-	72,290,791
Details of Write-Ins							
09.301. REPAIRS & MAINTENANCE	5,135	-	1,250,492	-	1,331	-	1,256,958
09.302. FEES FOR OUTSOURCING SERVICES	30,199	2,173	7,352,531	-	4,245	-	7,389,148
09.303. CAE CHANGES	-	-	(7,994)	-	-	-	(7,994)
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	-	-	-	-	-	-	-
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	35,334	2,173	8,595,030	-	5,576	-	8,638,113

(a) Includes management fees of \$70,563,441 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable	\$	2. Institutional	\$	3. Recreational and Health	\$	4. Educational	\$
5. Religious	\$	6. Membership	\$	7. Other	\$	8. Total	\$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
2. State insurance department licenses and fees	28,275	1,821,349	-	-	-	1,849,624
3. State taxes on premiums	88,192	6,852,186	-	-	-	6,940,378
4. Other state taxes, incl. \$..... for employee benefits	716	45,081	-	-	-	45,797
5. U.S. Social Security taxes	11,049	2,661,754	-	2,104	-	2,674,907
6. All other taxes	9,343	764,560	-	-	-	773,903
7. Taxes, licenses and fees incurred	137,574	12,144,930	-	68,961	-	12,351,465
8. Taxes, licenses and fees unpaid December 31, prior year	24,524	1,708,222	-	-	-	1,732,747
9. Taxes, licenses and fees unpaid December 31, current year	24,805	2,189,746	-	-	-	2,214,550
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	137,294	11,663,407	-	68,961	-	11,869,661

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid-in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
Details of Write-Ins		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

NONE

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total (a)	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance					
1980 CSO ALB 4.00% IPC CRVM	2,885,671		2,885,671		
1980 CSO ALB 4.50% IPC CRVM	3,286,634		3,286,634		
1980 CSO ALB 5.00% IPC CRVM	47,867		47,867		
1980 CSO ALB 5.50% IPC CRVM	14,026		14,026		
1980 CSO ALB 6.00% IPC CRVM	1,920		1,920		
2001 CSO ALB 3.50% IPC CRVM	3,820,071		3,820,071		
2001 CSO ALB 4.00% IPC CRVM	12,903,804		12,903,804		
2001 CSO ALB 4.50% IPC CRVM	712,820		712,820		
1980 CET ALB 4.00% IPC CRVM	10,873		10,873		
1980 CET ALB 4.50% IPC CRVM	30,363		30,363		
1980 CET ALB 5.00% IPC CRVM	-		-		
1980 CET ALB 5.50% IPC CRVM	21,428		21,428		
1980 CSO ALB 5.50% IPC NLP	2		2		
1980 CSO ALB 6.00% IPC NLP	19		19		
SUBSTANDARD	48,314		48,204		110
HALF GROSS PREMIUM-NURSING HOME RIDER	1,986		1,986		-
UNEARNED PREMIUM-CHILD RIDER	8		8		-
UNEARNED PREMIUM-LONG TERM CARE BENEFITS	436		436		-
UNEARNED PREMIUM-GROUP LIFE	64,360		-		64,360
0199997 - Totals (gross)	23,850,602		23,786,132		64,470
0199998 - Reinsurance ceded	620,214		620,214		
0199999 - Totals (net)	23,230,388		23,165,918		64,470
Annuities (excluding supplementary contracts with life contingencies):					
0299997 - Totals (gross)		XXX		XXX	
0299998 - Reinsurance ceded		XXX		XXX	
0299999 - Totals (net)		XXX		XXX	
Supplementary Contracts with Life Contingencies:					
0399997 - Totals (gross)					
0399998 - Reinsurance ceded					
0399999 - Totals (net)					
Accidental Death Benefits:					
1959 ADB W/ 1980 CSO ALB 4.0% IPC FPT	27,726		27,726		-
1959 ADB W/ 1980 CSO ALB 4.5% IPC FPT	81,157		78,860		2,297
1959 ADB W/ 1980 CSO ALB 5.0% IPC FPT	4,383		4,383		-
1959 ADB W/ 1980 CSO ALB 5.5% IPC FPT	2,572		2,572		-
1959 ADB W/ 2001 CSO ALB 3.5% IPC FPT	43,170		42,959		211
1959 ADB W/ 2001 CSO ALB 4.0% IPC FPT	65,613		65,512		101
0499997 - Totals (gross)	224,621		222,012		2,609
0499998 - Reinsurance ceded					
0499999 - Totals (net)	224,621		222,012		2,609
Disability-Active Lives:					
2005 GTLW 4.0%	1,057				1,057
0599997 - Totals (gross)	1,057				1,057
0599998 - Reinsurance ceded					
0599999 - Totals (net)	1,057				1,057
Disability-Disabled Lives:					
0699997 - Totals (gross)					
0699998 - Reinsurance ceded					
0699999 - Totals (net)					
Miscellaneous Reserves					
DEFICIENCY RESERVES	96,342		96,342		-
NON-DEDUCTION RESERVES	1,083,201		1,083,198		3
ADDITIONAL ACTUARIAL RESERVE- ASSET ADEQUACY	3,250,000		3,250,000		-
0799997 - Totals (gross)	4,429,543		4,429,540		3
0799998 - Reinsurance ceded	103,070		100,161		2,909
0799999 - Totals (net)	4,326,473		4,329,379		(2,906)
9999999 - Totals (net)-Page 3, Line 1	27,782,539		27,717,309		65,230

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$.

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... NO.....
- 1.2 If not, state which kind is issued:
NON-PARTICIPATING
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... NO.....
- 2.2 If not, state which kind is issued:
N/A - NO LONGER ISSUING NEW POLICIES
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions. YES.....
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:..... NO.....
 - 4.1 Amount of insurance:..... \$.....
 - 4.2 Amount of reserve:..... \$.....
 - 4.3 Basis of reserve:.....
 - 4.4 Basis of regular assessments:.....
 - 4.5 Basis of special assessments:.....
 - 4.6 Assessments collected during the year:..... \$.....
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?..... NO.....
 - 6.1 If so, state the amount of reserve on such contracts on the basis actually held:..... \$.....
 - 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation..... \$.....
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?..... NO.....
 - 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:..... \$.....
 - 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount.....
 - 7.3 State the amount of reserves established for this business:..... \$.....
 - 7.4 Identify where the reserves are reported in the blank.....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?..... NO.....
 - 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:..... \$.....
 - 8.2 State the amount of reserves established for this business:..... \$.....
 - 8.3 Identify where the reserves are reported in the blank:.....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?..... NO.....
 - 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:..... \$.....
 - 9.2 State the amount of reserves established for this business:..... \$.....
 - 9.3 Identify where the reserves are reported in the blank:.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 – Subtotal (Page 7, Line 6).....	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 – Subtotal.....	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 – Subtotal.....	XXX	XXX	
9999999 – TOTAL (Column 4 only).....	XXX	XXX	

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	56,234	-	-	-	6,710	49,199	-	-	-	-	-	-	325
2. Additional contract reserves (b)	209	-	-	-	-	-	-	-	-	-	-	-	209
3. Additional actuarial reserves - asset/ liability analysis	28,100,000	-	-	-	-	28,100,000	-	-	-	-	-	-	-
4. Reserve for future contingent benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Reserve for rate credits	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Aggregate write-ins for reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Totals (gross)	28,156,443	-	-	-	6,710	28,149,199	-	-	-	-	-	-	534
8. Reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
9. Totals (net)	28,156,443	-	-	-	6,710	28,149,199	-	-	-	-	-	-	534
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	-	-	-	-	-	-	-	-	-	-	-	-	-
11. Additional actuarial reserves-asset/ liability analysis	-	-	-	-	-	-	-	-	-	-	-	-	-
12. Reserve for future contingent benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
13. Aggregate write-ins for reserves	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Totals (gross)	-	-	-	-	-	-	-	-	-	-	-	-	-
15. Reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-
16. Totals (net)	-	-	-	-	-	-	-	-	-	-	-	-	-
17. TOTAL (net)	28,156,443	-	-	-	6,710	28,149,199	-	-	-	-	-	-	534
18. TABULAR FUND INTEREST													
Details of Write-Ins													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

(a) RESERVE BASIS AND METHODS - EXHIBIT 6, LINE 2

STATEMENT OF METHODS AND BASIS
ACTIVE LIFE RESERVES LINE 2 PART A
EXHIBIT 6 – 2025 CONVENTION BLANK

ISSUES PRIOR TO January 1, 2009
MORTALITY: 1980 CSO
INTEREST: 4.0-4.5%
METHOD: 2 Year Full Preliminary Term
MORBIDITY: 1959 ADB Table
1974 Hospital Table

(b) RESERVE BASIS AND METHODS - EXHIBIT 6, LINE 3

-

Additional actuarial reserves

A premium deficiency reserve of \$28.1m is held on Dental and Vision policies as of 12/31/25.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance						
2. Deposits received during the year						
3. Investment earnings credited to the account						
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments						
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)						
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9+13)						

NONE

(a) FHLB funding agreements:

1. Reported as GICs (captured in column 2)	\$
2. Reported as Annuities Certain (captured in column 3)	\$
3. Reported as Supplemental Contracts (captured in column 4)	\$
4. Reported as Dividend Accumulations or Refunds (captured in column 5)	\$
5. Reported as Premium or Other Deposit Funds (captured in column 6)	\$
6. Total reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5)	\$

NONE

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	3	4	5	6	7	8
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Due and unpaid:								
1.1 Direct								
1.2 Reinsurance assumed								
1.3 Reinsurance ceded								
1.4 Net								
2. In course of settlement:								
2.1 Resisted								
2.11 Direct	50,000	50,000						
2.12 Reinsurance assumed								
2.13 Reinsurance ceded								
2.14 Net	50,000	(b) 50,000	(b)	(b)				
2.2 Other								
2.21 Direct	1,466,680	1,456,680	10,000					
2.22 Reinsurance assumed	-	-	-					
2.23 Reinsurance ceded	100,000	100,000	-					
2.24 Net	1,366,680	(b) 1,356,680	(b) 10,000	(b)		(b)		
3. Incurred but unreported:								
3.1 Direct	12,211,623	136,594				12,075,029		
3.2 Reinsurance assumed								
3.3 Reinsurance ceded	34,493					34,493		
3.4 Net	12,177,130	(b) 136,594	(b)	(b)		(b) 12,040,536		
4. TOTALS								
4.1 Direct	13,728,303	1,643,274	10,000			12,075,029		
4.2 Reinsurance assumed	-	-	-					
4.3 Reinsurance ceded	134,493	100,000	-			34,493		
4.4 Net	13,593,810	(a) 1,543,274	(a) 10,000			12,040,536		

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(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2 and \$ in Column 3

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life \$ Group Life \$ and Individual Annuities \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health \$ are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	3	4	5	6	7	8
	Total	Individual Life (a)	Group Life (b)	Individual Annuities	Group Annuities	Accident & Health	Fraternal	Other Lines of Business
1. Settlements during the year:								
1.1 Direct.....	245,632,521	4,606,874	117,950			240,907,697		
1.2 Reinsurance assumed.....								
1.3 Reinsurance ceded.....	1,090,878	355,462				735,416		
1.4 Net.....	(c) 244,541,643	4,251,411	117,950			240,172,281		
2. Liability December 31, current year from Part 1:								
2.1 Direct.....	13,728,303	1,643,274	10,000			12,075,029		
2.2 Reinsurance assumed.....	—	—	—					
2.3 Reinsurance ceded.....	134,493	100,000	—			34,493		
2.4 Net.....	13,593,811	1,543,274	10,000			12,040,537		
3. Amounts recoverable from reinsurers December 31, current year.....	398,386	337,439				60,947		
4. Liability December 31, prior year:								
4.1 Direct.....	15,318,717	1,578,276	10,000			13,730,441		
4.2 Reinsurance assumed.....								
4.3 Reinsurance ceded.....	84,327	51,500				32,827		
4.4 Net.....	15,234,390	1,526,776	10,000			13,697,614		
5. Amounts recoverable from reinsurers December 31, prior year.....	322,417	260,200				62,217		
6. Incurred benefits:								
6.1 Direct.....	244,042,108	4,671,872	117,950			239,252,285		
6.2 Reinsurance assumed.....	—	—	—					
6.3 Reinsurance ceded.....	1,217,013	481,201	—			735,812		
6.4 Net.....	242,825,095	4,190,671	117,950			238,516,474		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$— in Line 1.1, \$— in Line 1.4, \$— in Line 6.1 and \$— in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$— in Line 1.1, \$— in Line 1.4, \$— in Line 6.1 and \$— in Line 6.4.

(c) Includes \$— premiums waived under total and permanent disability benefits

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			
2.2 Common stocks.....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale.....			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			
6. Contract loans.....			
7. Derivatives (Schedule DB).....			
8. Other invested assets (Schedule BA).....			
9. Receivables for securities.....			
10. Securities lending reinvested collateral assets (Schedule DL).....			
11. Aggregate write-ins for invested assets.....			
12. Subtotals, cash and invested assets (Lines 1 to 11).....			
13. Title plants (for Title insurers only).....			
14. Investment income due and accrued.....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,839,317	2,695,892	856,575
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			
16.2 Funds held by or deposited with reinsured companies.....			
16.3 Other amounts receivable under reinsurance contracts.....			
17. Amounts receivable relating to uninsured plans.....			
18.1 Current federal and foreign income tax recoverable and interest thereon.....			
18.2 Net deferred tax asset.....			
19. Guaranty funds receivable or on deposit.....			
20. Electronic data processing equipment and software.....	5,155	5,242	87
21. Furniture and equipment, including health care delivery assets.....	57,937	71,114	13,178
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			
23. Receivables from parent, subsidiaries and affiliates.....			
24. Health care and other amounts receivable.....	626,732	-	(626,732)
25. Aggregate write-ins for other-than-invested assets.....			
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	2,529,142	2,772,248	243,107
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
28. Total (Lines 26 and 27).....	2,529,142	2,772,248	243,107
Details of Write-Ins			
1101.....			
1102.....			
1103.....			
1198. Summary of remaining write-ins for Line 11 from overflow page.....			
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....			
2501.....			
2502.....			
2503.....			
2598. Summary of remaining write-ins for Line 25 from overflow page.....			
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....			

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Starmount Life Insurance Company (the Company) have been completed in accordance with Statutory Accounting Principles (SAP) prescribed in the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual. The Maine Bureau of Insurance (the Bureau) has adopted no accounting practices that differ materially from SAP.

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (32,280,452)	\$ (39,041,685)
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (32,280,452)</u>	<u>\$ (39,041,685)</u>
Surplus					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 73,648,594	\$ 64,895,922
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 73,648,594</u>	<u>\$ 64,895,922</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Life and accident and health premiums are recognized as revenue when due from policyholders. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate is carried at cost less accumulated depreciation and less encumbrances.

Contract loans are stated at the aggregate unpaid balance.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments include money market funds that hold investments with remaining maturities of greater than three months but less than or equal to one year at the time of acquisition and are carried at cost. Cash equivalents are short-term, highly liquid investments with remaining maturities of three months or less at the time of acquisition and are carried at cost.
- (2) Long-term bonds classified as Issuer Credit Obligations or Asset-Backed Securities are generally carried at amortized cost with the discount or premium amortized using the interest method unless they have a NAIC designation of 6, in which case they are stated at the lower of amortized cost or fair value.
- (3) Common stock of the Federal Home Loan Bank (FHLB) is carried at cost, which approximates fair value. Dividends from common stocks are included in net investment income.
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable
- (6) Asset-backed and structured securities are generally stated at amortized cost. Amortization of mortgage-backed and asset-backed securities considers the estimated timing and amount of prepayments of the underlying loans at the date of purchase. Actual prepayment experience is periodically reviewed with significant changes in estimated cash flows from the original purchase assumptions generally accounted for using the retrospective method, or the prospective method when required for impaired securities or those not eligible for retrospective treatment.
- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships and limited liability entities - Not Applicable
- (9) Derivatives - Not Applicable
- (10) The Company considers anticipated investment income in its review of reserves for potential premium deficiencies.
- (11) Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated using statistical claim development models.
- (12) The Company's fixed asset capitalization policy has not changed from the prior period.
- (13) Pharmaceutical rebate receivables - Not Applicable

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

D. Going Concern

After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the date these financial statements were issued.

2. Accounting Changes and Corrections of Errors

Effective January 1, 2025, the Company adopted the NAIC's Principles-Based Bond Definition. This adoption reflects amendments to SSAP No. 26 (Bonds), SSAP No. 43 (Asset-Backed Securities), and SSAP No. 21 (Other Admitted Assets). The updated guidance introduces a principles-based approach for determining whether a debt instrument qualifies for reporting as a long-term bond on Schedule D, Part 1. Under the revised framework, debt securities that represent a creditor relationship and include a defined schedule of payments are evaluated and classified as either issuer credit obligations ("ICOs") or asset-backed securities ("ABS"). Based on the characteristics of the underlying cash flows, these instruments are reported in Section 1 or Section 2 of Schedule D, Part 1. Securities that do not meet the principles-based bond definition are reported as other long-term invested assets on Schedule BA pursuant to SSAP No. 21. After assessing its portfolio under the amended standards, the Company determined that all securities subject to the new guidance qualified for reporting as either ICOs or ABS. As a result, the adoption of the principles-based bond definition did not have an impact on the Company's net income, surplus, total assets, or total liabilities.

During 2025, the Company identified an overstatement of cumulative paid claims in prior years due to incorrect coding to an affiliate within the claims administration system. The Company accordingly reflected the correction of the error in 2025 and recorded a \$1,286,592 increase to Receivables from parent, subsidiaries and affiliates in Line 23 on the Assets page, a \$270,184 increase to current federal and foreign income taxes on Line 15.1 of the Liabilities, Surplus and Other Funds page, and a net \$1,016,408 increase to surplus in Line 53 on the Summary of Operations page.

During the third quarter of 2023, the NAIC adopted Interpretation 23-01, Net Negative (Disallowed) Interest Maintenance Reserve ("INT No. 23-01"), to provide an optional, limited-time exception for reporting a net negative (disallowed) interest maintenance reserve ("IMR") as an admitted asset up to 10 percent of adjusted capital and surplus. INT No. 23-01 is effective beginning in the third quarter of 2023 and will automatically be nullified on January 1, 2027. The adoption of INT No. 23-01 also requires certain disclosures. The Company adopted INT No. 23-01 and has admitted disallowed IMR of \$207,681 as of December 31, 2025. See Note 21J.

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable

B. Debt Restructuring - Not Applicable

C. Reverse Mortgages - Not Applicable

D. Asset-Backed Securities

- (1) Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values and internal estimates.
- (2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable
- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

As of December 31, 2025, impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment had not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) were as follows:

a.	Aggregate amount of unrealized losses	
1.	Less than 12 months.....	\$.....
2.	12 months or longer.....	194,276
b.	The aggregate related fair value of securities with unrealized losses	
1.	Less than 12 months.....	\$.....
2.	12 months or longer.....	5,045,416

- (5) In determining when a decline in fair value below amortized cost of a security is other than temporary, the Company evaluates the following factors:

- Whether the Company expects to recover the entire amortized cost basis of the security.
- Whether the Company intends to sell the security or will be required to sell the security before the recovery of its amortized cost basis.
- Whether the security is current as to principal and interest payments.
- The significance of the decline in value.
- Current and future business prospects and trends of earnings.
- The valuation of the security's underlying collateral.
- Relevant industry conditions and trends relative to their historical cycles.

Notes to the Financial Statements

5. Investments (Continued)

- Market conditions.
- Rating agency and governmental actions.
- Bid and offering prices and the level of trading activity.
- Adverse changes in estimated cash flows for securitized investments.
- Changes in fair value subsequent to the balance sheet date.
- Any other key measures for the related security.

The Company evaluates available information, including the factors noted above, both positive and negative, in reaching its conclusions. In particular, the Company also considers the strength of the issuer’s balance sheet, its debt obligations and near term funding requirements, cash flow and liquidity, the profitability of its core businesses, the availability of marketable assets which could be sold to increase liquidity, its industry fundamentals and regulatory environment, and its access to capital markets. Although all available and applicable factors are considered in the analysis, the expectation of recovering the entire amortized cost basis of the security, whether the Company intends to sell the security, whether it is more likely than not the Company will be required to sell the security before recovery of its amortized cost, and whether the security is current on principal and interest payments are the most critical factors in determining whether impairments are other than temporary. The significance of the decline in value is also important factor, but the Company does not record an impairment loss based solely on this factor, since often other more relevant factors will impact the evaluation of a security.

While determining other-than-temporary impairments is a judgmental area, the Company utilizes a formal, well-defined, and disciplined process to monitor and evaluate its investments, supported by issuer specific research and documentation as of the end of each period. The process results in a thorough evaluation of investments and the recording of realized losses on a timely basis for investments determined to have an other-than-temporary impairment.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable
- K. Investments in Tax Credit Structures (tax credit investments) - Not Applicable
- L. Restricted Assets
 - (1) Restricted assets (including pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Total General Account (G/A)	G/A Supporting Separate Account (S/A) Activity	Total S/A Restricted Assets	S/A Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock		75,900			75,900	70,700	5,200
j. On deposit with states		2,906,047			2,906,047	2,907,775	(1,728)
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Collateral assets received and on balance sheet							
p. Assets held under modco reinsurance agreements							
q. Assets held under funds withheld reinsurance agreements							
r. Total restricted assets (Sum of a through q)	\$	2,981,947	\$	\$	2,981,947	2,978,475	3,472

Notes to the Financial Statements

5. Investments (Continued)

Restricted Asset Category	Current Year						GI Ref
	(8)	(9)	(10)	(11)	(12)	(13)	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 - 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	Admitted Restricted to Total Admitted Assets, %	Amount Reported in General Interrogatories	Difference from Note and GI	
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%	XXX	XXX	XXX
b. Collateral held under security lending agreements							25.04+25.05
c. Subject to repurchase agreements							26.21
d. Subject to reverse repurchase agreements							26.22
e. Subject to dollar repurchase agreements							26.23
f. Subject to dollar reverse repurchase agreements							26.24
g. Placed under option contracts							26.25
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							26.26
i. FHLB capital stock		75,900	0.0	0.0	75,900	-	26.27
j. On deposit with states		2,906,047	1.8	1.8	2,906,047	-	26.28
k. On deposit with other regulatory bodies							26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)							26.31
m. Pledged as collateral not captured in other categories							26.30
n. Other restricted assets							26.32
o. Collateral assets received and on balance sheet					XXX	XXX	XXX
p. Assets held under modco reinsurance agreements					XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements					XXX	XXX	XXX
r. Total restricted assets (Sum of a through q)	\$	\$ 2,981,947	1.8%	1.9%	XXX	XXX	XXX

Explanation for differences between the Note and general interrogatories:

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04+25.05	\$	
26.21		
26.22		
26.23		
26.24		
26.25		
26.26		
26.27	-	
26.28	-	
26.29		
26.31		
26.30		
26.32		

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - Not Applicable
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - Not Applicable
- (4) Collateral received and assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets within the reporting entity's financial statements - Not Applicable
- (5) Assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) - Not Applicable

- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	1	
(2) Aggregate amount of investment income	\$ 216	\$

- R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable
- S. Aggregate Collateral Loans by Qualifying Investment Collateral - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

A. Due and Accrued Income Excluded from Surplus

The Company does not accrue investment income on bonds where collection of interest is uncertain. All investment income due and accrued amounts that are over 90 days past due are excluded from surplus in accordance with SSAP 34.

B. Total Amount Excluded

The Company did not exclude any amounts from investment income due and accrued as of December 31, 2025.

Notes to the Financial Statements

7. Investment Income (Continued)

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	\$ 678,161
2. Nonadmitted	\$
3. Admitted	\$ 678,161

D. The aggregate deferred interest - Not Applicable

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance - Not Applicable

8. Derivative Instruments - Not Applicable

9. Income Taxes

For corporate alternative minimum tax (CAMT) purposes, the Company is an applicable reporting entity, but does not have a CAMT liability as of December 31, 2025 and 2024. The Company has made an accounting policy election to disregard CAMT when evaluating the need for a valuation allowance for its non-CAMT deferred tax assets.

A. Components of the net deferred tax asset/(liability)

(1) Change between years by tax character

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	\$ 8,886,977	\$ 81,477	\$ 8,968,454	\$ 8,619,805	\$ 85,577	\$ 8,705,382	\$ 267,172	\$ (4,100)	\$ 263,072
(b) Statutory valuation allowance adjustments	8,469,232	55,789	8,525,021	8,159,415	62,263	8,221,678	309,817	(6,474)	303,343
(c) Adjusted gross deferred tax assets (1a - 1b)	417,745	25,688	443,433	460,390	23,314	483,704	(42,645)	2,374	(40,271)
(d) Deferred tax assets nonadmitted									
(e) Subtotal net admitted deferred tax asset (1c - 1d)	\$ 417,745	\$ 25,688	\$ 443,433	\$ 460,390	\$ 23,314	\$ 483,704	\$ (42,645)	\$ 2,374	\$ (40,271)
(f) Deferred tax liabilities	417,745	25,688	443,433	460,390	23,314	483,704	(42,645)	2,374	(40,271)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Admission calculation components SSAP No. 101

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks									
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	11,047,289	XXX	XXX	9,734,388	XXX	XXX	1,312,901
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	417,745	25,688	443,433	460,390	23,314	483,704	(42,645)	2,374	(40,271)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$ 417,745	\$ 25,688	\$ 443,433	\$ 460,390	\$ 23,314	\$ 483,704	\$ (42,645)	\$ 2,374	\$ (40,271)
Total (2(a) + 2(b) + 2(c))	\$ 417,745	\$ 25,688	\$ 443,433	\$ 460,390	\$ 23,314	\$ 483,704	\$ (42,645)	\$ 2,374	\$ (40,271)

(3) Ratio used as basis of admissibility

	2025	2024
(a) Ratio percentage used to determine recovery period and threshold limitation	610.734 %	602.554 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 73,648,594	\$ 64,895,922

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2025		2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col 1-3)	Capital (Col 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 417,745	\$ 25,688	\$ 460,390	\$ 23,314	\$ (42,645)	\$ 2,374
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 417,745	\$ 25,688	\$ 460,390	\$ 23,314	\$ (42,645)	\$ 2,374
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding deferred tax liabilities that are not recognized - Not Applicable

C. Major components of current income taxes incurred

	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
Current income taxes incurred consist of the following major components:			
1. Current Income Tax			
(a) Federal	\$ (7,868,763)	\$ (8,626,652)	\$ 757,889
(b) Foreign			
(c) Subtotal (1a+1b)	\$ (7,868,763)	\$ (8,626,652)	\$ 757,889
(d) Federal income tax on net capital gains	950	(15,719)	16,669
(e) Utilization of capital loss carry-forwards			
(f) Other	3,847	(45)	3,892
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ (7,863,966)	\$ (8,642,416)	\$ 778,450
	(1)	(2)	(3)
	2025	2024	Change (Col 1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 86,119	\$ 89,352	\$ (3,233)
(2) Unearned premium reserve	258,326	327,104	(68,778)
(3) Policyholder reserves	7,220,890	6,771,534	449,356
(4) Investments	3,948	2,302	1,646
(5) Deferred acquisition costs	682,311	678,943	3,368
(6) Policyholder dividends accrual			
(7) Fixed assets			
(8) Compensation and benefits accrual			
(9) Pension accrual			
(10) Receivables - nonadmitted	386,257	566,137	(179,880)
(11) Net operating loss carry-forward			
(12) Tax credit carry-forward			
(13) Other	249,126	184,433	64,693
(99) Subtotal (Sum of 2a1 through 2a13)	\$ 8,886,977	\$ 8,619,805	\$ 267,172
(b) Statutory valuation allowance adjustment	8,469,232	8,159,415	309,817
(c) Nonadmitted			
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 417,745	\$ 460,390	\$ (42,645)
(e) Capital			
(1) Investments	\$	\$	\$
(2) Net capital loss carry-forward			
(3) Real estate	81,477	85,577	(4,100)
(4) Other			
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 81,477	\$ 85,577	\$ (4,100)
(f) Statutory valuation allowance adjustment	55,789	62,263	(6,474)
(g) Nonadmitted			
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	25,688	23,314	2,374
(i) Admitted deferred tax assets (2d + 2h)	\$ 443,433	\$ 483,704	\$ (40,271)

Notes to the Financial Statements

9. Income Taxes (Continued)

	(1) 2025	(2) 2024	(3) Change (Col 1-2)
3. Deferred Tax Liabilities			
(a) Ordinary			
(1) Investments	\$ 35,915	\$ 27,009	\$ 8,906
(2) Fixed assets			
(3) Deferred and uncollected premium	303,542	346,635	(43,093)
(4) Policyholder reserves			
(5) Other	78,288	86,746	(8,458)
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	<u>\$ 417,745</u>	<u>\$ 460,390</u>	<u>\$ (42,645)</u>
(b) Capital			
(1) Investments	\$ 25,688	\$ 23,314	\$ 2,374
(2) Real estate			
(3) Other			
(99) Subtotal (3b1+3b2+3b3)	<u>\$ 25,688</u>	<u>\$ 23,314</u>	<u>\$ 2,374</u>
(c) Deferred tax liabilities (3a99 + 3b99)	<u>\$ 443,433</u>	<u>\$ 483,704</u>	<u>\$ (40,271)</u>
4. Net deferred tax assets/liabilities (2i - 3c)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The Company includes prior year tax amounts in Table 9.C(1) line (f) above.

D. Among the more significant book to tax adjustments

The provision for federal income tax incurred differs from the amount obtained by applying the federal statutory rate of 21 percent to pre-tax net income, as shown below. Prior year balances have been reclassified to conform with current year presentation.

	2025	Effective Tax Rate
Provision computed at statutory rate	\$ (8,487,067)	21.0 %
Change in valuation allowance	303,343	-0.7 %
Other	319,758	-0.8 %
Total	<u>\$ (7,863,966)</u>	<u>19.5 %</u>
	2025	Effective Tax Rate
Federal income tax incurred	\$ (7,863,966)	19.5 %
Change in net deferred income tax		
Total statutory income taxes	<u>\$ (7,863,966)</u>	<u>19.5 %</u>
	2024	Effective Tax Rate
Provision computed at statutory rate	\$ (10,013,661)	21.0 %
Change in valuation allowance	1,628,562	-3.4 %
Other	(257,317)	0.5 %
Total	<u>\$ (8,642,416)</u>	<u>18.1 %</u>
	2024	Effective Tax Rate
Federal income tax incurred	\$ (8,642,416)	18.1 %
Change in net deferred income tax		
Total statutory income taxes	<u>\$ (8,642,416)</u>	<u>18.1 %</u>

E. Operating loss and tax credit carryforwards

As of December 31, 2025 and 2024, the Company has recorded a valuation allowance against its net deferred tax asset as a result of its recent cumulative losses.

- (1) Unused loss carryforwards available - Not Applicable
- (2) Income tax expense available for recoupment - Not Applicable
- (3) Deposits admitted under IRS Code Section 6603 - Not Applicable

F. Consolidated federal income tax return

As of December 31, 2025 and 2024, the tax related balance due to Unum Group were \$607,070 and \$305,083, respectively. As of December 31, 2025 and 2024, the Company had no tax related balance outstanding with H & J Capital, LLC.

- (1) The Company's federal income tax return is consolidated with the following entities:

Unum Group (ultimate parent company), Unum Life Insurance Company of America, First Unum Life Insurance Company, Colonial Life & Accident Insurance Company, Provident Life and Accident Insurance Company, Provident Life and Casualty Insurance Company, The Paul Revere Life Insurance Company, Unum Insurance Company, Duncanson & Holt, Inc., Fairwind Insurance Company, H&J Capital, LLC, Starmount Managed Dental of California, Inc., LeaveLogic, Inc. and Beanstalk Benefits, Inc.

Notes to the Financial Statements

9. Income Taxes (Continued)

- (2) The Company is party to a written tax sharing agreement with the consolidated group members listed above. The agreement provides that the portion of the consolidated tax liability allocated to the Company is based on its separate return tax liability. Under the agreement, additional tax benefits are allocated to the Company for its portion of net operating losses and tax credit carryforwards in the year they are used by the consolidated group.

Tax years subsequent to 2021 remain subject to examination by tax authorities in the U.S.

- G. Federal or foreign income tax loss contingencies - Not Applicable
H. Repatriation Transition Tax (RTT) - Not Applicable
I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship: Starmount Life Insurance Company is a wholly-owned subsidiary of H&J Capital, LLC (HJC), a wholly-owned subsidiary of Unum Group. See Schedule Y - Part 1 for a complete listing of affiliates.
B. The transactions reported below are those that exceed one half of one percent of total admitted assets.

The Company received the following capital contributions from HJC:

- December 31, 2025 - \$18,100,000;
- September 26, 2025 - \$3,900,000;
- June 30, 2025 - \$6,300,000;
- March 31, 2025 - \$11,400,000;
- December 31, 2024 - \$14,900,000;
- September 5, 2024 - \$13,100,000;
- June 21, 2024 - \$7,700,000; and,
- March 28, 2024 - \$4,100,000.

Listed below are the Company's short-term, intercompany borrowings from Unum Group:

Date Borrowed	Amount Borrowed	Date Repaid	Interest Paid
08/29/24	\$ 4,200,711	09/05/24	\$ 4,394
08/07/24	2,300,000	08/08/24	346
08/05/24	2,000,000	08/07/24	601

- C. Transactions with related party who are not reported on Schedule Y - Not Applicable
D. Amounts reported on pages 2 and 3 herein as receivables from or payables to parent, subsidiaries, and affiliates result from normal, ongoing business processes and are settled in full on a monthly basis.
E. The Company receives from its affiliates certain administrative, investment, and actuarial services in accordance with an intercompany cost sharing agreement.
F. Guarantees or Contingencies - Not Applicable
G. All outstanding shares of the Company are owned by HJC, a non-insurance holding company organized in Louisiana, which is a wholly-owned subsidiary of Unum Group, a non-insurance holding company incorporated in Delaware. Various other affiliates are under the ownership of Unum Group, but transactions between affiliates do not result in the operating results or financial position of the Company being significantly different from those that would have been obtained if the enterprises were autonomous.
H. Amount Deducted for Investment in Upstream Company - Not Applicable
I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
K. Foreign Subsidiary Value Using CARVM - Not Applicable
L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
M. All SCA Investments - Not Applicable
N. Investment in Insurance SCAs - Not Applicable
O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. Debt, Including Capital Notes - Not Applicable

Notes to the Financial Statements

11. Debt (Continued)

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston. The Company did not have any outstanding funding agreements as of December 31, 2025 or December 31, 2024. If the Company enters into funding agreements, the Company will use those funds in an investment spread strategy, consistent with its other investment spread programs and will record the funds under SSAP No. 52, *Deposit Type Contracts*, consistent with its accounting for other deposit type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB of Boston for use in general operations would be accounted for under SSAP No. 15, *Debt and Holding Company Obligations*, as borrowed money.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Separate Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	75,900	75,900	
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 75,900	\$ 75,900	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX
2. Prior Year-End			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	70,700	70,700	
(c) Activity stock			
(d) Excess stock			
(e) Aggregate total (a+b+c+d)	\$ 70,700	\$ 70,700	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

(b) Membership stock (Class A and B) eligible and not eligible for redemption

	(1)	(2)	Eligible for Redemption			
			(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 75,900	\$ 75,900	\$	\$	\$	\$

(3) Collateral pledged to FHLB - Not Applicable

(4) Borrowing from FHLB - Not Applicable

C. Unused commitments and lines of credit for financing arrangements: - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - Not Applicable

B. Investment Policies and Strategies of Plan Assets - Not Applicable

C. Fair Value of Each Class of Plan Assets - Not Applicable

D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable

E. Defined Contribution Plans - Not Applicable

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans

The Company purchases services from its affiliates in accordance with an intercompany cost sharing arrangement. There is no material obligation on the part of the Company beyond the amounts paid as part of the cost of services purchased.

H. Postemployment Benefits and Compensated Absences - Not Applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 40,000 shares authorized, issued and outstanding. Par value is \$75 per share.

B. Dividend Rate of Preferred Stock - Not Applicable

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

- C. The maximum amount of dividends which can be paid to shareholders by Maine domiciled insurance companies without prior approval by the Bureau is subject to restrictions relating to (i) the greater of 10 percent of an insurer's surplus as regards policyholders as of the preceding year end or the net gain from operations of the preceding year, (ii) dividends being declared within five years after any acquisition of control of a domestic insurer or its ultimate controlling person (unless approved by a number of continuing directors equal to a majority of the directors in office immediately preceding that acquisition of control), and (iii) payment not being made entirely from unassigned funds, where 50 percent of the net of unrealized capital gains and unrealized capital losses, reduced, but not to less than zero, by that portion of the asset valuation reserve attributable to equity investments, must be excluded from the calculation of unassigned funds.
- D. During 2025 and 2024, the Company paid no dividends.
- E. The portion of the Company's profits that may be payable as ordinary dividends to its stockholders is a function of the dividend restriction previously noted.
- F. Surplus Restrictions - Not Applicable
- G. Surplus Advances - Not Applicable
- H. Stock Held for Special Purposes - Not Applicable
- I. Changes in balances of special surplus funds from the prior year are due to a decrease in the admitted negative IMR of of \$16,627. See Note 21J for further details.
- J. Unassigned Funds (Surplus) - Not Applicable
- K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable
- L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable
- M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not Applicable
- B. Assessments

(1) The Company accrues in its financial statements estimates of guaranty fund assessments based on known insolvencies and historical Company state participation levels. A corresponding receivable is recorded for amounts estimated to be recoverable through future state premium tax offsets. Based on notifications the Company has received regarding the insolvency of various external companies, the Company recognized a liability in previous years, the balance of which is \$371,055 at December 31, 2025. The Company cannot determine the periods over which the assessments are expected to be paid.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges

The change in the guaranty asset balance summarized below reflects estimated premium tax offsets of new insolvencies accrued for during 2025, revised estimated premium tax offsets for existing insolvencies based on revised estimated cost information provided by the National Organization of Life and Health Guaranty Associations, and an adjustment for premium tax offsets used.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges, prior year-end	\$..... 413,078
b. Decreases current year:	
Premium tax offset applied	40,271
c. Increases current year:	
Change in cost estimate	
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges, current year-end	<u>\$..... 372,807</u>

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

- C. Gain Contingencies - Not Applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
- E. Joint and Several Liabilities - Not Applicable
- F. All Other Contingencies

Unum Group and its insurance subsidiaries, including the Company (collectively, the Group), are defendants in a number of litigation matters that have arisen in the normal course of business, including the matters described below. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Group's compliance with applicable insurance and other laws and regulations. Given the complexity and scope of the Group's litigation and regulatory matters, it is not possible to predict the ultimate outcome of all pending investigations or legal proceedings or provide reasonable estimates of potential losses, except if noted in connection with specific matters.

In some of these matters, no specified amount is sought. In others, very large or indeterminate amounts, including punitive and treble damages, are asserted. There is a wide variation of pleading practice permitted in the United States courts with respect to requests for monetary damages, including some courts in which no specified amount is required and others which allow the plaintiff to state only that the amount sought is sufficient to invoke the jurisdiction of that court. Further, some jurisdictions permit plaintiffs to allege damages well in excess of reasonably possible verdicts. Based on extensive experience and that of others in the industry with respect to litigating or resolving claims through settlement over an extended period of time, the Group believes that the monetary damages asserted in a lawsuit or claim bear little relation to the merits of the case, or the likely disposition value. Therefore, the specific monetary relief sought is not stated.

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

Unless indicated otherwise in the descriptions below, reserves have not been established for litigation and contingencies. An estimated loss is accrued when it is both probable that a liability has been incurred and the amount of the loss can be reasonably estimated.

Claim Handling Matters

The Company, in the ordinary course of its business, is engaged in claim litigation where disputes arise as a result of a denial or termination of benefits. Most typically these lawsuits are filed on behalf of a single claimant or policyholder, and in some of these individual actions punitive damages are sought, such as claims alleging bad faith in the handling of insurance claims. For its general claim litigation, the Company maintains reserves based on experience to satisfy judgments and settlements in the normal course. Management expects that the ultimate liability, if any, with respect to general claim litigation, after consideration of the reserves maintained, will not be material to the financial condition of the Company. Nevertheless, given the inherent unpredictability of litigation, it is possible that an adverse outcome in certain claim litigation involving punitive damages could, from time to time, have a material adverse effect on the Company's results of operations in a period, depending on the results of operations of the Company for the particular period. The Company is unable to estimate the range of reasonably possible punitive losses.

From time to time class action allegations are pursued, where the claimant or policyholder purports to represent a larger number of individuals who are similarly situated. Since each insurance claim is evaluated based on its own merits, there is rarely a single act or series of actions, which can properly be addressed by a class action. Nevertheless, these cases are monitored closely, and the Company defends itself appropriately where these allegations are made.

Miscellaneous Matters

Insurance companies within the Group are examined periodically by their states of domicile and by other states in which are licensed to conduct business. The domestic examinations have traditionally emphasized financial matters from the perspective of protection of policyholders, but they can and have covered other subjects that an examining state may be interested in reviewing, such as market conduct issues, reserve adequacy, sales practices, advertising materials, licensing and appointing of agents and brokers, underwriting, data security and identification and handling of unclaimed property.

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

- (a) The Company leases equipment under a noncancelable operating lease under terms that expire through 2026. Rent expense in 2025 and 2024 was \$46,170 and \$50,259, respectively.
- (b) Rental payment contingencies - None
- (c) Terms of renewal or purchase options and escalation clauses - None
- (d) Restrictions imposed by lease agreements - None
- (e) Early termination of lease agreements - None

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

Year Ending December 31	Operating Leases
1. 2026.....	\$..... 34,628
2. 2027.....	—
3. 2028.....	—
4. 2029.....	—
5. 2030.....	—
6. Thereafter.....	—
7. Total (sum of 1 through 6).....	<u>\$..... 34,628</u>

(b) Sublease minimum rentals to be received - None

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

Notes to the Financial Statements

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

The gain (loss) from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans were as follows during 2025:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 296,117	\$	\$ 296,117
b. Total net other income or expenses (including interest paid to or received from plans)	\$	\$	\$
c. Net gain or (loss) from operations (a+b)	\$ 296,117	\$	\$ 296,117
d. Total claim payment volume	\$ 7,765,558	\$	\$ 7,765,558

B. ASC Plans - Not Applicable

C. Medicare or Other Similarly Structured Cost Based Reimbursement Contract - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

The fair values of the Company's financial instruments are categorized into a three-level classification. The lowest level input that is significant to the fair value measurement of a financial instrument is used to categorize the instrument and reflects the judgment of management. The valuation criterion for each level is summarized as follows:

- Level 1 - Inputs are unadjusted and represent quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 - Inputs (other than quoted prices included in Level 1) are either directly or indirectly observable for the asset or liability through correlation with market data at the measurement date and for the duration of the instrument's anticipated life. Level 2 inputs include, for example, indicative prices obtained from brokers or pricing services validated to other observable market data and quoted prices for similar assets or liabilities.
- Level 3 - Inputs reflect the Company's best estimate of what market participants would use in pricing the asset or liability at the measurement date. Financial assets and liabilities categorized as Level 3 are generally based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. The inputs reflect the Company's estimates about the assumptions that market participants would use in pricing the instrument in a current period transaction.

See section C for further discussion of the Company's valuation methods and techniques.

(1) Fair value measurements at reporting date - Not Applicable

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) For fair value measurements of financial instruments that are transferred between levels, the Company reflects the transfers using the fair value at the beginning of the reporting period.

(4) Inputs and techniques used for Level 2 and Level 3 fair values - Not Applicable

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values or NAV for All Financial Instruments

Presented as follows are the fair values, admitted values, and categorization by input level of financial instruments held at the reporting date. The admitted values of financial instruments such as cash and cash equivalents, accounts and premiums receivable, accrued investment income, borrowed money, and short-term payables approximate fair value due to the short-term nature of the instruments. As such, these financial instruments are not included in the following chart.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Admitted Assets - Issuer Credit Obligations	\$ 74,543,846	\$ 78,839,250	\$ 9,059,922	\$ 65,483,924	\$	\$	\$
Admitted Assets - Asset Backed Securities	5,045,416	5,239,692	\$	5,045,416	\$	\$	\$
Admitted Assets - Common Stocks	75,900	75,900	\$	75,900	\$	\$	\$
Admitted Assets - Contract Loans	1,623,142	1,213,116	\$	\$	1,623,142	\$	\$

The following methods and assumptions were used in estimating the fair values of the Company's financial instruments.

Issuer Credit Obligations and Asset-Backed Securities

Fair values are based on quoted market prices, where available. For Issuer Credit Obligations and Asset-Backed Securities not actively traded, fair values are estimated using values obtained from independent pricing services. For private placements, the Company either obtains prices from independent third-party brokers to establish valuations for certain of these securities or uses fair values that are estimated using analyses of similar bonds adjusted for comparability.

Common Stock

FHLB common stock is carried at cost, which approximates fair value.

Contract Loans

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Fair values are estimated using discounted cash flow analyses and interest rates currently being offered to policyholders with similar policies.

Fair values for the Company's insurance contracts other than investment contracts are not required to be disclosed. However, the fair values of liabilities under all insurance contracts are taken into consideration in the Company's overall management of interest rate risk, which minimizes exposure to changing interest rates through the matching of investment maturities with amounts due under insurance contracts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and, therefore, represents an exit price, not an entry price. The exit price objective applies regardless of a reporting entity's intent and/or ability to sell the asset or transfer the liability at the measurement date.

The degree of judgment utilized in measuring the fair value of financial instruments generally correlates to the level of pricing observability. Financial instruments with readily available active quoted prices or for which fair value can be measured from actively quoted prices in active markets generally have more pricing observability and less judgment utilized in measuring fair value. An active market for a financial instrument is a market in which transactions for an asset or a similar asset occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value and should be used to measure fair value whenever available. Conversely, financial instruments rarely traded or not quoted have less observability and are measured at fair value using valuation techniques that require more judgment. Pricing observability is generally impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction, and overall market conditions.

Valuation techniques used for assets and liabilities accounted for at fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets or liabilities. The income approach converts future amounts, such as cash flows or earnings, to a single present amount, or a discounted amount. The cost approach is based upon the amount that currently would be required to replace the service capacity of an asset, or the current replacement cost.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available that can be obtained without undue cost and effort. In some cases, a single valuation technique will be appropriate (for example, when valuing an asset or liability using quoted prices in an active market for identical assets or liabilities). In other cases, multiple valuation techniques will be appropriate. If the Company uses multiple valuation techniques to measure fair value, it evaluates and weighs the results, as appropriate, considering the reasonableness of the range indicated by those results. A fair value measurement is the point within that range that is most representative of fair value in the circumstances.

The selection of the valuation method(s) to apply considers the definition of an exit price and depends on the nature of the asset or liability being valued. The Company generally uses valuation techniques consistent with the market approach, and to a lesser extent, the income approach. The Company believes the market approach provides more observable data than the income approach, considering the type of investments the Company holds. The Company's fair value measurements could differ significantly based on the valuation technique and available inputs. When using a pricing service, the Company obtains the vendor's pricing documentation to ensure the Company understands their methodologies. The Company periodically reviews and approves the selection of its pricing vendors to ensure the Company is in agreement with their current methodologies. When markets are less active, brokers may rely more on models with inputs based on the information available only to the broker. The Company's internal investment management professionals, which include portfolio managers and analysts, monitor securities priced by brokers and evaluate their prices for reasonableness based on benchmarking to available primary and secondary market information. In weighing a broker quote as an input to fair value, the Company places less reliance on quotes that do not reflect the result of market transactions. The Company also considers the nature of the quote, particularly whether it is a bid or market quote. If prices in an inactive market do not reflect current prices for the same or similar assets, adjustments may be necessary to arrive at fair value. When relevant market data is unavailable, which may be the case during periods of market uncertainty, the income approach can, in suitable circumstances, provide a more appropriate fair value. During 2025, the Company has applied valuation approaches and techniques on a consistent basis to similar assets and liabilities and consistent with those approaches and techniques used at year end 2024.

The Company uses observable and unobservable inputs in measuring the fair value of its financial instruments. Inputs that may be used include the following:

- Market maker prices and price levels
- Trade Reporting and Compliance Engine (TRACE) pricing
- Prices obtained from external pricing services
- Benchmark yields (Treasury and interest rate swap curves)
- Transactional data for new issuance and secondary trades
- Security cash flows and structures
- Recent issuance/supply
- Sector and issuer level spreads
- Security credit ratings/maturity/capital structure/optionality
- Corporate actions
- Underlying collateral
- Prepayment speeds/loan performance/delinquencies/weighted average life/seasoning
- Public covenants
- Comparative bond analysis

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

- Relevant reports issued by analysts and rating agencies
- Audited financial statements

The management of the Company's investment portfolio includes establishing pricing policy and reviewing the reasonableness of sources and inputs used in developing pricing. The Company reviews all prices that vary between multiple pricing vendors by a threshold that is outside of a normal market range for the asset type. In the event the Company receives a vendor's market price that does not appear reasonable based on its market analysis, the Company may challenge the price and request further information about the assumptions and methodologies used by the vendor to price the security. The Company may change the vendor price based on a better data source such as an actual trade. The Company also reviews all prices that did not change from the prior month to ensure that these prices are within the Company's expectations. The overall valuation process for determining fair values may include adjustments to valuations obtained from the Company's pricing sources when they do not represent a valid exit price. These adjustments may be made when, in the Company's judgment and considering its knowledge of the financial conditions and industry in which the issuer operates, certain features of the financial instrument require that an adjustment be made to the value originally obtained from the Company's pricing sources. These features may include the complexity of the financial instrument, the market in which the financial instrument is traded, credit structure, concentration, or liquidity. Additionally, an adjustment to the price derived from a model typically reflects the Company's judgment of the inputs that other participants in the market for the financial instrument being measured at fair value would consider in pricing that same financial instrument. In the event an asset is sold, the Company tests the validity of the fair value determined by its valuation techniques by comparing the selling price to the fair value determined for the asset in the immediately preceding month end reporting period closest to the transaction date.

The parameters and inputs used to validate a price on a security may be adjusted for assumptions about risk and current market conditions on a quarter to quarter basis, as certain features may be more significant drivers of valuation at the time of pricing. Changes to inputs in valuations are not changes to valuation methodologies; rather, the inputs are modified to reflect direct or indirect impacts on asset classes from changes in market conditions.

Certain of the Company's investments do not have readily determinable market prices and/or observable inputs or may at times be affected by the lack of market liquidity. For these securities, the Company uses internally prepared valuations, including valuations based on estimates of future profitability, to estimate the fair value. Additionally, the Company may obtain prices from independent third-party brokers to aid in establishing valuations for certain of these securities. Key assumptions used to determine fair value for these securities include risk free interest rates, risk premiums, performance of underlying collateral (if any), and other factors involving significant assumptions which may or may not reflect those of an active market.

The Company considers transactions in inactive or disorderly markets to be less representative of fair value. The Company uses all available observable inputs when measuring fair value, but when significant other unobservable inputs and adjustments are necessary, it classifies these assets or liabilities as Level 3.

- D. Not Practicable to Estimate Fair Value - Not Applicable
- E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

- A. Unusual or Infrequent Items - Not Applicable
- B. Troubled Debt Restructuring - Not Applicable
- C. Other Disclosures - Not Applicable
- D. Business Interruption Insurance Recoveries - Not Applicable
- E. State and Federal Tax Credits - Not Applicable
- F. Subprime-Mortgage-Related Risk Exposure - Not Applicable
- G. Retained Assets - Not Applicable
- H. Insurance-Linked Securities (ILS) Contracts - Not Applicable
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable
- J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

(1) Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 207,681	\$ 207,681	\$	\$

(2) Negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 207,681	\$ 207,681	\$	\$

Notes to the Financial Statements

21. Other Items (Continued)

(3) Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials.....	\$ 61,643,535
b. Net Positive Goodwill (admitted).....
c. EDP Equipment & Operating System Software (admitted).....
d. Net DTAs (admitted).....
e. Net Negative (disallowed) IMR (admitted).....	215,482
f. Adjusted Capital & Surplus (a-(b+c+d+e)).....	\$ 61,428,053

(4) Percentage of adjusted capital and surplus

	Total
Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus.....	0.3 %

(5) Allocated gains/losses to IMR from derivatives - Not Applicable

22. Events Subsequent

Subsequent events were evaluated through the time at which the financial statements were issued on February 27, 2026. The Company is not aware of any events subsequent to December 31, 2025 that could have a material effect on its financial condition.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?
Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?
Yes () No (X)

B. Uncollectible Reinsurance - Not Applicable

C. Commutation of Ceded Reinsurance - Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer - Not Applicable

F. Reinsurance Agreement with an Affiliated Captive Reinsurer - Not Applicable

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not Applicable

H. Reinsurance Credit - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

Notes to the Financial Statements

25. Change in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

As of December 31, 2024, reserves for unpaid claim and claim adjustment expenses attributable to claims incurred on or before that date were \$13,928,701. For the twelve months ended December 31, 2025, \$11,820,022 had been paid for incurred claims and claim adjustment expenses attributable to claims incurred in prior years. As of December 31, 2025, reserves remaining for prior years were \$23,060 as a result of re-estimation of unpaid claims and claim adjustment expenses, principally on accident and health policies. Therefore, there has been a favorable prior year development of \$2,085,619 for the period December 31, 2024 to December 31, 2025. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves: \$ 28,100,000
- 2. Date of the most recent evaluation of this liability: 12/31/2025
- 3. Was anticipated investment income utilized in the calculation? Yes

31. Reserves for Life Contracts and Annuity Contracts

- 1. The Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.
- 2. The extra reserve on annual premium policies subject to an extra premium is one-half the extra annual gross premium. The extra reserve for single premium policies subject to an extra premium is one-half the extra gross single premium. The rating- up in age method and liens are not used by the Company.
- 3. As of December 31, 2025, the Company had \$18,540,100 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation required by the State of Maine. Reserves to cover the above insurance totaled the gross amount of \$96,342 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
- 4. The tabular interest, tabular less actual reserve released, and tabular cost have each been determined by formula as described in the instructions.
- 5. Method of determination of tabular interest on funds not involving life contingencies - Not Applicable
- 6. Details for Other Changes - Not Applicable

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics - Not Applicable

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account

	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values or policy loans:			
a. Term Policies with Cash Value	\$	\$ 1,738,435	\$ 2,522,073
b. Universal Life			
c. Universal Life with Secondary Guarantees			
d. Indexed Universal Life			
e. Indexed Universal Life with Secondary Guarantees			
f. Indexed Life			
g. Other Permanent Cash Value Life Insurance		15,624,742	18,906,137
h. Variable Life			
i. Variable Universal Life			
j. Miscellaneous Reserves			568,140
(2) Not subject to discretionary withdrawal or no cash values			
a. Term Policies without Cash Value	XXX	XXX	2,422,393
b. Accidental Death Benefits	XXX	XXX	224,621
c. Disability – Active Lives	XXX	XXX	1,057
d. Disability – Disabled Lives	XXX	XXX	
e. Miscellaneous Reserves	XXX	XXX	3,861,402
(3) Total (gross: direct + assumed)		17,363,177	28,505,823
(4) Reinsurance Ceded		74,574	723,284
(5) Total (net) (3) - (4)	\$	\$ 17,288,603	\$ 27,782,539

Notes to the Financial Statements

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

- B. Separate Account with Guarantees - Not Applicable
- C. Separate Account Nonguaranteed - Not Applicable
- D. Reconciliation of Total Life Insurance Reserves

	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Life Insurance Section, Total (net).....	\$ 23,230,388
2. Exhibit 5, Accidental Death Benefits Section, Total (net).....	224,621
3. Exhibit 5, Disability – Active Lives Section, Total (net).....	1,057
4. Exhibit 5, Disability – Disabled Lives Section, Total (net).....	
5. Exhibit 5, Miscellaneous Reserves Section, Total (net).....	4,326,473
6. Subtotal (1+2+3+4+5).....	\$ 27,782,539
Separate Accounts Annual Statement:	
7. Exhibit 3, Line 0199999, Column 2.....	
8. Exhibit 3, Line 0499999, Column 2.....	
9. Exhibit 3, Line 0599999, Column 2.....	
10. Subtotal (7+8+9).....	\$
11. Combined Total (6+10).....	\$ 27,782,539

34. Premiums and Annuity Considerations Deferred and Uncollected

- A. Deferred and Uncollected Life Insurance Premiums and Annuity Considerations

Type	Gross	Net of Loading
(1) Industrial.....	\$	\$
(2) Ordinary new business.....		
(3) Ordinary renewal.....	1,445,192	1,256,921
(4) Credit life.....		
(5) Group life.....	218	(24)
(6) Group annuity.....		
(7) Totals (1+2+3+4+5+6).....	\$ 1,445,410	\$ 1,256,897

35. Separate Accounts - Not Applicable

36. Loss/Claim Adjustment Expenses

The liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and 2024 was \$223,093 and \$231,087, respectively.

The Company incurred \$7,816,866 and paid \$7,824,860 of claim adjustment expenses during 2025, of which \$227,965 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses. There was no material value to the estimated salvage and subrogation.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?..... Yes
- If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.
- 1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?..... Yes
- 1.3. State Regulating?..... Maine
- 1.4. Is the reporting entity publicly traded or a member of a publicly traded group?..... Yes
- 1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group..... 0000005513
- 2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?..... No
- 2.2. If yes, date of change:.....
- 3.1. State as of what date the latest financial examination of the reporting entity was made or is being made..... 12/31/2023
- 3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released..... 12/31/2023
- 3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date)..... 07/31/2025
- 3.4. By what department or departments?
Maine
- 3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?..... N/A
- 3.6. Have all of the recommendations within the latest financial examination report been complied with?..... N/A
- 4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
- 4.11. sales of new business?..... No
- 4.12. renewals?..... No
- 4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:.....
- 4.21. sales of new business?..... No
- 4.22. renewals?..... No
- 5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?..... No
- If yes, complete and file the merger history data file with the NAIC.
- 5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
- 6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?..... No
- 6.2. If yes, give full information
- 7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?..... No
- 7.2. If yes,
- 7.21. State the percentage of foreign control..... %
- 7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).
- | 1 | 2 |
|-------------|----------------|
| Nationality | Type of Entity |
| | |
- 8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?..... No
- 8.2. If response to 8.1 is yes, please identify the name of the DIHC.....
- 8.3. Is the company affiliated with one or more banks, thrifts or securities firms?..... No
- 8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?..... No.....
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?..... No.....
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP; 1110 Market Street, Suite 216; Chattanooga, TN 37402, USA
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?..... No.....
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?..... No.....
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?..... Yes.....
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Allen D. Livingood, FSA MAAA, Vice President, Corporate Actuarial Governance and Appointed Actuary; 2211 Congress Street, Portland, ME 04122
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?..... No.....
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved.....
- 12.13 Total book / adjusted carrying value..... \$
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?.....
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....
- 13.3. Have there been any changes made to any of the trust indentures during the year?.....
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?.....
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?..... Yes.....
- a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c. Compliance with applicable governmental laws, rules and regulations;
- d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e. Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?..... Yes.....
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
In 1Q-2025, the Code of Conduct was revised as follows: Page 5 (Additional Responsibilities for Managers) updated content to include the expectation that managers complete their legally required training and confirm their teams do the same; Page 6 (Comply with the Code and the Law) added content to highlight the expectation of timely completion of training, with disciplinary actions for the failure to do so; Page 7 (Report Issues and Concerns) added content to define "keep quiet"; Page 17 (Harassment and Discrimination) updated content to be compliant with new legislation in the UK relating to obligations to prevent sexual harassment in the workplace and updated policy link; Page 20, 21 (Key Considerations) updated content to include Artificial Intelligence language and updated policy links, changed Ireland privacy reporting resource and inclusion of AI scenario; Page 22 (Avoid Conflicts of Interest) updated wording to align with Poland's translation; Page 23 (Speaking Engagements) added Speaking Engagements content; Page 30 (Substance Abuse) updated resources and links for the U.S., U.K. and Ireland; Page 36 (Privacy Incidents and Breaches) replaced Tomasz Brozek with Robert Gromadzki as Poland Data Protection Officer.
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?..... No.....
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?..... No.....
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?..... Yes.....
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?..... Yes.....
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?..... Yes.....

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?..... No.....
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers..... \$
 - 20.12 To stockholders not officers..... \$
 - 20.13 Trustees, supreme or grand (Fraternal only)..... \$
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers..... \$
 - 20.22 To stockholders not officers..... \$
 - 20.23 Trustees, supreme or grand (Fraternal only)..... \$
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?..... No.....
- 21.2. If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others..... \$
 - 21.22 Borrowed from others..... \$
 - 21.23 Leased from others..... \$
 - 21.24 Other..... \$
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?..... Yes.....
- 22.2. If answer is yes:
- 22.21 Amount paid as losses or risk adjustment..... \$ 48,642
 - 22.22 Amount paid as expenses..... \$
 - 22.23 Other amounts paid..... \$
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes.....
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ -
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days?..... No.....
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... No.....
- 25.02. If no, give full and complete information, relating thereto
All other stock and bonds are held in the Company's custodial accounts at JPMorgan Chase Bank, New York, NY.
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
N/A
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions..... \$
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs..... \$

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?..... N/A
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?..... N/A
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?..... N/A
- 25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2..... \$
- 25.093. Total payable for securities lending reported on the liability page..... \$
- 26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03)..... Yes
- 26.2. If yes, state the amount thereof at December 31 of the current year:
- 26.21. Subject to repurchase agreements..... \$
- 26.22. Subject to reverse repurchase agreements..... \$
- 26.23. Subject to dollar repurchase agreements..... \$
- 26.24. Subject to reverse dollar repurchase agreements..... \$
- 26.25. Placed under option agreements..... \$
- 26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock..... \$
- 26.27. FHLB Capital Stock..... \$ 75,900
- 26.28. On deposit with states..... \$ 2,906,047
- 26.29. On deposit with other regulatory bodies..... \$
- 26.30. Pledged as collateral - excluding collateral pledged to an FHLB..... \$
- 26.31. Pledged as collateral to FHLB - including assets backing funding agreements..... \$
- 26.32. Other..... \$

26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$

- 27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?..... No
- 27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement..... N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?..... No
- 27.4. If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108.....
- 27.42 Permitted accounting practice.....
- 27.43 Other accounting guidance.....

- 27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

- 28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?..... No
- 28.2. If yes, state the amount thereof at December 31 of the current year..... \$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?..... Yes

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
JPMorgan Chase Bank N.A.	New York, NY

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... No.....

29.04. If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Provident Investment Management LLC.....	A.....

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... No.....

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... No.....

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed
	Provident Investment Management, LLC.....		DS.....

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?..... No.....

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		\$.....

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$.....	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Issuer Credit Obligations.....	\$ 78,839,250	\$ 74,543,846	\$ (4,295,404)
31.2. Asset-Backed Securities.....	5,239,692	5,045,416	(194,276)
31.3. Preferred Stocks.....			
31.4. Totals.....	\$ 84,078,943	\$ 79,589,262	\$ (4,489,681)

31.5. Describe the sources or methods utilized in determining the fair values:

Bonds: BVAL, TRACE, and various brokers. See Note 20 for further informaiton.

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?..... Yes.....

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?..... Yes.....

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?..... Yes.....

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... No.....

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
- b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
- c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
- d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?..... No.....

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... No.....

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 - b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 - c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?..... N/A.....

38.1. Does the reporting entity directly hold cryptocurrencies?..... No.....

38.2. If the response to 38.1 is yes, on what schedule are they reported?.....

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?..... No.....

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly.....

39.22 Immediately converted to U.S. dollars.....

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?..... \$..... 90,298

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$.....

41.1. Amount of payments for legal expenses, if any?..... \$..... 70,945

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Debevoise & Plimpton LLP.....	\$..... 23,677

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?..... \$..... 7,168

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers.....	\$..... 5,864

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?..... NO.....
- 1.2 If yes, indicate premium earned on U.S. business only..... \$.....
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?..... \$.....
1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above..... \$.....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance..... \$.....
- 1.6 Individual policies:
Most current three years:
1.61 Total premium earned..... \$.....
1.62 Total incurred claims..... \$.....
1.63 Number of covered lives.....
All years prior to most current three years:
1.64 Total premium earned..... \$.....
1.65 Total incurred claims..... \$.....
1.66 Number of covered lives.....
- 1.7 Group policies:
Most current three years:
1.71 Total premium earned..... \$.....
1.72 Total incurred claims..... \$.....
1.73 Number of covered lives.....
All years prior to most current three years:
1.74 Total premium earned..... \$.....
1.75 Total incurred claims..... \$.....
1.76 Number of covered lives.....

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator.....	\$ 317,956,547	\$ 289,582,144
2.2 Premium Denominator.....	\$ 321,497,986	\$ 293,708,777
2.3 Premium Ratio (2.1/2.2).....	98.898 %	98.595 %
2.4 Reserve Numerator.....	\$ 40,196,979	\$ 39,451,705
2.5 Reserve Denominator.....	\$ 69,532,792	\$ 69,861,847
2.6 Reserve Ratio (2.4/2.5).....	57.810 %	56.471 %

- 3.1 Does this reporting entity have Separate Accounts?..... NO.....
- 3.2 If yes, has a Separate Accounts statement been filed with this Department?.....
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?..... \$.....
- 3.4 State the authority under which Separate Accounts are maintained:.....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31?..... NO.....
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?..... NO.....
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?..... \$.....
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
4.1 Amount of loss reserves established by these annuities during the current year:..... \$.....
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....	\$.....

- 5.1 Do you act as a custodian for health savings accounts?..... No.....
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$.....
- 5.3 Do you act as an administrator for health savings accounts?..... No.....
- 5.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$.....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?..... N/A.....
- 6.2 If the answer to 6.1 is yes, please provide the following:

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
			\$	\$	\$	\$

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 7.1 Direct Premium Written..... \$ 4,009,927
 - 7.2 Total Incurred Claims..... \$ 4,671,872
 - 7.3 Number of Covered Lives..... 5,924

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....
9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:
- a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.
 - b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon a derivative termination.
 - c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.
 - d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).
- Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria?..... YES

10. Provide the current-year amounts at risk for the following categories.

<u>Individual and Industrial Life</u>		<u>Amount at Risk</u>
10.01 Modified Coinsurance Assumed Reserves.....	\$	
10.02 Modified Coinsurance Ceded Reserves.....	\$	
<u>Individual and Industrial Life Policies With Pricing Flexibility</u>		<u>Amount of Risk</u>
10.03 Net Amount (Direct + Assumed – Ceded) in Force.....	\$	(4,787,453)
10.04 Exhibit 5 Life Reserves (Direct + Assumed – Ceded).....	\$	(76,098)
10.05 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded).....	\$	–
10.06 Net Modified Coinsurance Reserves (Assumed – Ceded).....	\$	–
10.07 Life Reserves (10.04 + 10.05 + 10.06).....	\$	(76,098)
10.08 Life Net Amount at Risk (10.03 – 10.07).....	\$	(4,711,355)
<u>Individual and Industrial Term Life Policies Without Pricing Flexibility</u>		<u>Amount of Risk</u>
10.09 Net Amount (Direct + Assumed – Ceded) in Force.....	\$	46,494,581
10.10 Exhibit 5 Life Reserves (Direct + Assumed – Ceded).....	\$	4,424,062
10.11 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded).....	\$	–
10.12 Net Modified Coinsurance Reserves (Assumed – Ceded).....	\$	–
10.13 Life Reserves (10.10 + 10.11 + 10.12).....	\$	4,424,062
10.14 Life Net Amount at Risk (10.09 – 10.13).....	\$	42,070,519
<u>Group and Credit Life (Excluding FEGLI/SGLI)</u>		<u>Amount at Risk</u>
10.15 Modified Coinsurance Assumed Reserves.....	\$	
10.16 Modified Coinsurance Ceded Reserves.....	\$	
<u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under</u>		<u>Amount of Risk</u>
10.17 Net Amount (Direct + Assumed – Ceded) in Force.....	\$	(105,550)
10.18 Exhibit 5 Life Reserves (Direct + Assumed – Ceded).....	\$	–
10.19 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded).....	\$	–
10.20 Net Modified Coinsurance Reserves (Assumed – Ceded).....	\$	–
10.21 Life Reserves (10.18 + 10.19 + 10.20).....	\$	–
10.22 Life Net Amount at Risk (10.17 – 10.21).....	\$	(105,550)
<u>Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months</u>		<u>Amount of Risk</u>
10.23 Net Amount (Direct + Assumed – Ceded) in Force.....	\$	889,300

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

10.24 Exhibit 5 Life Reserves (Direct + Assumed – Ceded).....	\$	64,471
10.25 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded).....	\$	-
10.26 Net Modified Coinsurance Reserves (Assumed – Ceded).....	\$	-
10.27 Life Reserves (10.24 + 10.25 + 10.26).....	\$	64,471
10.28 Life Net Amount at Risk (10.23 – 10.27).....	\$	824,829

<u>Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility</u>		<u>Amount of Risk</u>
10.29 Net Amount (Direct + Assumed – Ceded) in Force.....	\$	-
10.30 Exhibit 5 Life Reserves (Direct + Assumed – Ceded).....	\$	-
10.31 Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded).....	\$	-
10.32 Net Modified Coinsurance Reserves (Assumed – Ceded).....	\$	-
10.33 Life Reserves (10.30 + 10.31 + 10.32).....	\$	-
10.34 Life Net Amount at Risk (10.29 – 10.33).....	\$	-

Life, Accident and Health Companies Only:

- 11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?..... YES.....
- 11.2 Net reimbursement of such expenses between reporting entities:
- 11.21 Paid..... \$ 70,563,441
- 11.22 Received..... \$ 270,000
- 12.1 Does the reporting entity write any guaranteed interest contracts?..... NO.....
- 12.2 If yes, what amount pertaining to these items is included in:
- 12.21 Page 3, Line 1..... \$
- 12.22 Page 4, Line 1..... \$
13. For stock reporting entities only:
- 13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:..... \$ 213,780,000
- 14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employer's liability exposures, of business originally written as workers' compensation insurance..... NO.....
- 14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement?.....
- 14.3 If 14.1 is Yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance Assumed	Reinsurance Ceded	Net Retained
14.31 Earned premium.....	\$	\$	\$
14.32 Paid claims.....
14.33 Claim liability and reserve (beginning of year).....
14.34 Claim liability and reserve (end of year).....
14.35 Incurred claims.....

- 14.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	1	2
Attachment Point	Earned Premium	Claim Liability and Reserve
14.41 <\$25,000.....	\$	\$
14.42 \$25,000 – 99,999.....
14.43 \$100,000 – 249,999.....
14.44 \$250,000 – 999,999.....
14.45 \$1,000,000 or more.....

- 14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools?..... \$

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?.....
16. How often are meetings of the subordinate branches required to be held?
17. How are the subordinate branches represented in the supreme or governing body?
18. What is the basis of representation in the governing body?
- 19.1 How often are regular meetings of the governing body held?

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT, AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 19.2 When was the last regular meeting of the governing body held?.....
- 19.3 When and where will the next regular or special meeting of the governing body be held?
- 19.4 How many members of the governing body attended the last regular meeting?.....
- 19.5 How many of the same were delegates of the subordinate branches?.....
- 20. How are the expenses of the governing body defrayed?
- 21. When and by whom are the officers and directors elected?
- 22. What are the qualifications for membership?
- 23. What are the limiting ages for admission?
- 24. What is the minimum and maximum insurance that may be issued on any one life?
- 25. Is a medical examination required before issuing a benefit certificate to applicants?.....
- 26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?.....
- 27.1 Are notices of the payments required sent to the members?.....
- 27.2 If yes, do the notices state the purpose for which the money is to be used?.....
- 28. What proportion of first and subsequent year's payments may be used for management expenses?
- 28.11 First Year.....%
- 28.12 Subsequent Years.....%
- 29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?.....
- 29.2 If so, what amount and for what purpose?..... \$
- 30.1 Does the reporting entity pay an old age disability benefit?.....
- 30.2 If yes, at what age does the benefit commence?.....
- 31.1 Has the constitution or have the laws of the reporting entity been amended during the year?.....
- 31.2 If yes, when?
- 32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?.....
- 33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements.....
- 33.2 If so, was an additional reserve included in Exhibit 5?.....
- 33.3 If yes, explain
- 34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?.....
- 34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?.....
- 35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?.....
- 36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?.....
- 36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	\$.....
Total	\$

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6
\$000 omitted for amounts of life insurance

	1	2	3	4	5
	2025	2024	2023	2022	2021
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	59,663	65,961	71,120	76,141	80,284
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	55,122	62,271	69,276	78,757	88,013
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	889	1,094	1,266	1,454	1,533
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	115,674	129,326	141,662	156,351	169,830
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated					
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)					
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)					
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)					
Premium Income-Lines of Business (Exhibit 1 - Part 1)					
14. Individual life (Line 20.4, Col. 2)	3,513,617	4,092,926	4,646,427	5,095,363	5,492,166
15. Group life (Line 20.4, Col. 3)	27,822	33,707	45,642	51,376	56,139
16. Individual annuities (Line 20.4, Col. 4)					
17. Group annuities (Line 20.4, Col. 5)					
18. Accident & Health (Line 20.4, Col. 6)	317,956,547	289,582,144	270,291,125	270,438,614	267,380,521
19. Other lines of business (Line 20.4, Col. 8)					
20. Total	321,497,986	293,708,777	274,983,194	275,585,352	272,928,826
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	159,181,745	151,770,404	140,025,684	141,331,112	132,125,682
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	85,533,152	86,874,481	74,615,925	76,363,970	65,251,018
23. Aggregate life reserves (Page 3, Line 1)	27,782,540	28,873,366	29,083,524	29,042,212	28,282,145
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1					
24. Aggregate A & H reserves (Page 3, Line 2)	28,156,443	25,754,091	19,149,982	21,800,718	10,900,716
25. Deposit-type contract funds (Page 3, Line 3)					
26. Asset valuation reserve (Page 3, Line 24.01)	1,117,845	1,191,454	1,112,499	994,809	838,047
27. Capital (Page 3, Lines 29 & 30)	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
28. Surplus (Page 3, Line 37)	70,648,594	61,895,922	62,409,759	61,967,142	63,874,664
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	(30,296,346)	(31,282,386)	(25,692,336)	(14,931,021)	(12,503,189)
Risk-Based Capital Analysis					
30. Total adjusted capital	74,766,439	66,087,376	66,522,258	65,961,951	67,712,711
31. Authorized control level risk-based capital	12,242,060	10,967,881	10,331,908	10,545,929	10,483,943
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	68.8	78.3	84.9	81.9	81.4
33. Stocks (Lines 2.1 and 2.2)	0.1	0.1	0.1	0.1	-
34. Mortgage loans on real estate (Lines 3.1 and 3.2)					
35. Real estate (Lines 4.1, 4.2 and 4.3)	3.8	4.1	4.4	4.2	4.6
36. Cash, cash equivalents and short-term investments (Line 5)	26.3	16.5	9.6	12.7	13.0
37. Contract loans (Line 6)	1.0	1.0	1.0	1.1	1.0
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)					
40. Receivables for securities (Line 9)					
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 9 + 15, Col. 1)					
45. Affiliated preferred stocks (Sch. D Summary, Line 22, Col. 1)					
46. Affiliated common stocks (Sch. D Summary, Line 28, Col. 1)					
47. Affiliated mortgage loans on real estate					
48. All other affiliated					
49. Total of above Lines 44 to 48					
50. Total investment in parent included in Lines 44 to 48 above					

FIVE-YEAR HISTORICAL DATA
(CONTINUED)

	1	2	3	4	5
	2025	2024	2023	2022	2021
Total Nonadmitted and Admitted Assets					
51. Total nonadmitted assets (Page 2, Line 28, Col. 2)	2,529,142	2,772,248	1,579,053	4,822,039	2,928,568
52. Total admitted assets (Page 2, Line 28, Col. 3)	159,181,745	151,770,404	140,025,684	141,331,112	132,125,682
Investment Data					
53. Net investment income (Exhibit of Net Investment Income)	3,420,902	3,439,063	3,582,060	3,061,877	2,857,480
54. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(3,248)	7,435	114,663	7,455	6,808
55. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)					
56. Total of above Lines 53, 54 and 55	3,417,655	3,446,499	3,696,724	3,069,333	2,864,288
Benefits and Reserve Increase (Page 6)					
57. Total contract/certificate benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	4,610,247	4,671,600	4,491,367	4,428,628	5,461,072
58. Total contract/certificate benefits-A & H (Lines 13 & 14, Col. 6)	238,516,474	213,562,507	197,641,292	193,117,423	194,396,129
59. Increase in life reserves-other than group and annuities (Line 19, Col. 2)	(1,044,208)	(205,110)	47,309	773,197	515,022
60. Increase in A & H reserves (Line 19, Col. 6)	2,402,353	6,604,108	(2,650,736)	10,900,003	3,499,923
61. Dividends to policyholders and refunds to members (Line 30, Col. 1)					
Operating Percentages					
62. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23 less Line 6)/(Page 6 Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	34.3	37.4	38.0	33.6	30.3
63. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	4.0	2.8	4.4	2.9	9.3
64. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	76.0	78.1	74.0	77.3	76.0
65. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.2	2.1	1.9	1.8	2.0
66. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	38.1	39.6	40.6	35.9	32.3
A & H Claim Reserve Adequacy					
67. Incurred losses on prior years' claims-comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 3)					XXX
68. Prior years' claim liability and reserve- comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 3)					XXX
69. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 3)	11,614,707	10,801,239	11,994,562	10,714,895	XXX
70. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 3)	13,697,614	12,424,245	10,351,974	11,777,278	XXX
Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71. Individual industrial life (Page 6.1, Col. 2)					
72. Individual whole life (Page 6.1, Col. 3)	36,370	98,716	(358,636)	(108,976)	(632,681)
73. Individual term life (Page 6.1, Col. 4)	369,989	(102,387)	486,232	117,151	3,999
74. Individual indexed life (Page 6.1, Col. 5)					
75. Individual universal life (Page 6.1, Col. 6)					
76. Individual universal life with secondary guarantees (Page 6.1, Col. 7)					
77. Individual variable life (Page 6.1, Col. 8)					
78. Individual variable universal life (Page 6.1, Col. 9)					
79. Individual credit life (Page 6.1, Col. 10)					
80. Individual other life (Page 6.1, Col. 11)					
81. Individual YRT mortality risk only (Page 6.1, Col. 12)					
82. Group whole life (Page 6.2, Col. 2)					
83. Group term life (Page 6.2, Col. 3)	(65,627)	(73,217)	(61,052)	(28,679)	(62,190)
84. Group universal life (Page 6.2, Col. 4)					
85. Group variable life (Page 6.2, Col. 5)					
86. Group variable universal life (Page 6.2, Col. 6)					
87. Group credit life (Page 6.2, Col. 7)					
88. Group other life (Page 6.2, Col. 8)					
89. Group YRT mortality risk only (Page 6.2, Col. 9)					
90. Individual deferred fixed annuities (Page 6.3, Col. 2)					
91. Individual deferred indexed annuities (Page 6.3, Col. 3)					
92. Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
93. Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
94. Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)					
95. Individual other annuities (Page 6.3, Col. 7)	-	(1,119)	(1,012)	(834)	(1,756)
96. Group deferred fixed annuities (Page 6.4, Col. 2)					
97. Group deferred indexed annuities (Page 6.4, Col. 3)					
98. Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99. Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100. Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)					
101. Group other annuities (Page 6.4, Col. 7)					
102. A & H-comprehensive individual (Page 6.5, Col. 2)					
103. A & H-comprehensive group (Page 6.5, Col. 3)					
104. A & H-Medicare supplement (Page 6.5, Col. 4)					
105. A & H-vision only (Page 6.5, Col. 5)	(2,238,768)	(1,559,873)	(491,588)	1,308,636	1,350,542
106. A & H-dental only (Page 6.5, Col. 6)	(30,380,589)	(37,367,079)	(27,173,314)	(25,858,289)	(20,406,629)
107. A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108. A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109. A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110. A & H-credit (Page 6.5, Col. 10)					
111. A & H-disability income (Page 6.5, Col. 11)				7,175	4,439
112. A & H-long-term care (Page 6.5, Col. 12)					
113. A & H-other (Page 6.5, Col. 13)	1,422	(44,161)	2,026	(930)	2,971
114. Aggregate of all other lines of business (Page 6, Col. 8)					
115. Fraternal (Page 6, Col. 7)					
116. Total (Page 6, Col. 1)	(32,277,203)	(39,049,120)	(27,597,343)	(24,564,744)	(19,741,307)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Corrections of Errors?

If no, please explain:

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	7 Number of Policies	8 Number of Certificates	9 Amount of Insurance	
1. In force end of prior year.....			6,641	128,232			83	83	1,094	129,326
2. Issued during year.....										
3. Reinsurance assumed.....										
4. Revived during year.....										
5. Increased during year (net).....										
6. Subtotals, Lines 2 to 5.....										
7. Additions by dividends during year.....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases.....										
9. Totals (Lines 1 and 6 to 8).....			6,641	128,232			83	83	1,094	129,326
Deductions during year:										
10. Death.....			282	4,601			XXX	10	117	4,717
11. Maturity.....			-	-			XXX	-	-	-
12. Disability.....							XXX			
13. Expiry.....			48	949			-	-	-	949
14. Surrender.....			84	1,382			-	-	-	1,382
15. Lapse.....			276	3,471			6	6	88	3,559
16. Conversion.....			27	3,045			XXX	XXX	XXX	3,045
17. Decreased (net).....			-	-			10			-
18. Reinsurance.....										
19. Aggregate write-ins for decreases.....										
20. Totals (Lines 10 to 19).....			717	13,447			16	16	205	13,652
21. In force end of year (b) (Line 9 minus Line 20).....			5,924	114,785			67	67	889	115,674
22. Reinsurance ceded end of year.....	XXX		XXX	16,476	XXX		XXX	XXX	106	16,581
23. Line 21 minus Line 22.....	XXX		XXX	98,309	XXX	(a)	XXX	XXX	784	99,093
Details of Write-Ins										
0801.....										
0802.....										
0803.....										
0898. Summary of remaining write-ins for Line 8 from overflow page.....										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....										
1901.....										
1902.....										
1903.....										
1998. Summary of remaining write-ins for Line 19 from overflow page.....										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....										

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$, Additional accidental death benefits included in life certificates were in amount \$ Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1	2	3	4
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance
24. Additions by dividends.....	XXX		XXX	
25. Other paid-up insurance.....				
26. Debit ordinary insurance.....	XXX	XXX		

NONE

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1	2	3	4
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance
27. Term policies-decreasing.....				
28. Term policies-other.....			2,268	55,122
29. Other term insurance-decreasing.....	XXX		XXX	
30. Other term insurance.....	XXX		XXX	
31. Totals, (Lines 27 to 30).....			2,268	55,122
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	
33. Totals, extended term insurance.....	XXX	XXX		
34. Totals, whole life and endowment.....			3,656	59,663
35. Totals (Lines 31 to 34).....			5,924	114,785

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1	2	3	4
	Non-Participating	Participating	Non-Participating	Participating
36. Industrial.....				
37. Ordinary.....			114,785	
38. Credit life (group and individual).....				
39. Group.....			889	
40. Totals (Lines 36 to 39).....			115,674	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1	2	3	4
	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Certificates	Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	
42. Number in force end of year if the number under shared groups is reported on a pro-rata basis.....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group permanent insurance included in Line 21.....				

NONE

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	22,034
--	--------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Child, etc., policies and riders included above.....	
47.1.....	
47.2.....	

NONE

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1	2	3	4	5	6	7	8
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Certificates	Amount of Insurance
48. Waiver of premium.....								
49. Disability income.....								
50. Extended benefits.....			XXX	XXX				
51. Other.....								
52. Total.....		(a)		(a)		(a)		(a)

NONE

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year				
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)				
NONE				
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				
9. In force end of year (line 5 minus line 8)				
10. Amount on deposit		(a)		(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year		5		
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)		5		
Deductions during year:				
6. Decreased (net)		5		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)		5		
9. In force end of year (line 5 minus line 8)		-		
Income now payable:				
10. Amount of income payable	(a)	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	772,951	298,354,817	-	-	13,319	6,105,560
2. Issued during year	180,080	73,981,420	-	-	-	-
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	953,031	XXX	-	XXX	13,319	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	147,056	XXX	-	XXX	1,383	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	147,056	XXX	-	XXX	1,383	XXX
10. In force end of year (line 5 minus line 9)	805,975	(a) 323,165,093	-	(a) -	11,936	(a) 5,491,037

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
NONE		
Deductions during year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year (line 5 minus line 8)		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1		Direct Business Only					
			Life Contracts		4	5	6	7
			2	3				
	Active Status (a)	Life Insurance Premiums	Annuity Considerations					
1. Alabama	AL L	8,781		3,936,075		3,944,855		
2. Alaska	AK L	2,395		1,268,693		1,271,088		
3. Arizona	AZ L	68,446		5,526,017		5,594,464		
4. Arkansas	AR L	127,206		1,266,208		1,393,414		
5. California	CA L	50,805		28,926,891		28,977,695		
6. Colorado	CO L	10,255		5,887,718		5,897,972		
7. Connecticut	CT L	14,774		1,685,734		1,700,508		
8. Delaware	DE L	4,064		1,517,393		1,521,457		
9. District of Columbia	DC L	-		1,903,425		1,903,425		
10. Florida	FL L	519,660		11,804,189		12,323,849		
11. Georgia	GA L	256,394		30,771,682		31,028,075		
12. Hawaii	HI L	885		35,343		36,228		
13. Idaho	ID L	309		1,310,221		1,310,530		
14. Illinois	IL L	61,321		10,261,497		10,322,818		
15. Indiana	IN L	129,915		5,395,762		5,525,677		
16. Iowa	IA L	8,014		472,302		480,315		
17. Kansas	KS L	40,182		919,209		959,391		
18. Kentucky	KY L	74,145		1,418,177		1,492,322		
19. Louisiana	LA L	546,338		32,463,656		33,009,993		
20. Maine	ME L	7,037		3,278,483		3,285,520		
21. Maryland	MD L	47,969		3,152,941		3,200,910		
22. Massachusetts	MA L	13,299		4,139,528		4,152,827		
23. Michigan	MI L	62,986		16,376,090		16,439,076		
24. Minnesota	MN L	22,760		7,080,821		7,103,581		
25. Mississippi	MS L	110,415		22,177,896		22,288,312		
26. Missouri	MO L	138,410		4,363,637		4,502,047		
27. Montana	MT L	1,954		69,614		71,568		
28. Nebraska	NE L	10,191		629,351		639,542		
29. Nevada	NV L	5,336		2,228,844		2,234,180		
30. New Hampshire	NH L	1,237		916,889		918,126		
31. New Jersey	NJ L	35,329		3,247,768		3,283,096		
32. New Mexico	NM L	21,024		456,751		477,774		
33. New York	NY N	6,117		69,874		75,991		
34. North Carolina	NC L	195,564		17,135,316		17,330,881		
35. North Dakota	ND L	4,047		2,790,301		2,794,348		
36. Ohio	OH L	184,527		7,220,420		7,404,947		
37. Oklahoma	OK L	79,038		1,446,711		1,525,749		
38. Oregon	OR L	17,451		3,161,757		3,179,208		
39. Pennsylvania	PA L	131,086		5,473,220		5,604,306		
40. Rhode Island	RI L	6,218		83,951		90,169		
41. South Carolina	SC L	198,763		6,073,792		6,272,555		
42. South Dakota	SD L	12,397		1,117,904		1,130,301		
43. Tennessee	TN L	166,949		7,115,533		7,282,482		
44. Texas	TX L	384,463		30,992,462		31,376,925		
45. Utah	UT L	1,163		6,967,843		6,969,006		
46. Vermont	VT L	64		19,366		19,430		
47. Virginia	VA L	78,170		6,958,551		7,036,721		
48. Washington	WA L	24,935		2,858,781		2,883,717		
49. West Virginia	WV L	95,857		517,148		613,005		
50. Wisconsin	WI L	46,057		2,738,077		2,784,134		
51. Wyoming	WY L	775		789,239		790,014		
52. American Samoa	AS N	-		-		-		
53. Guam	GU N	-		-		-		
54. Puerto Rico	PR N	572		3,190		3,762		
55. U.S. Virgin Islands	VI N	-		-		-		
56. Northern Mariana Islands	MP N	-		-		-		
57. Canada	CAN N	1,332		534		1,866		
58. Aggregate other alien	OT XXX	1,814		-		1,814		
59. Subtotal	XXX	4,039,193		318,422,773		322,461,966		
90. Reporting entity contributions for employee benefits plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX							
94. Aggregate other amounts not allocable by State	XXX							
95. Totals (direct business)	XXX	4,039,193		318,422,773		322,461,966		
96. Plus reinsurance assumed	XXX							
97. Totals (all business)	XXX	4,039,193		318,422,773		322,461,966		
98. Less reinsurance ceded	XXX	280,811		1,128,081		1,408,893		
99. Totals (all business) less reinsurance ceded	XXX	3,758,381		(c) 317,294,692		321,053,073		
Details of Write-Ins								
58001. PRT - Portugal	XXX	1,814				1,814		
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	1,814				1,814		
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX							
9499. Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)	XXX							

(a) Active Status Counts

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	50	4. Q - Qualified - Qualified or accredited reinsurer	-
2. R - Registered - Non-domiciled RRGs	-	5. N - None of the above - Not allowed to write business in the state	7
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	-		

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

INDIVIDUAL PREMIUMS ARE ALLOCATED TO THE POLICYHOLDER'S MAILING ADDRESS, OR TO THE BILLING ADDRESS IF NO RESIDENCE IS PROVIDED. GROUP POLICYHOLDERS WITH LESS THAN 500 COVERED LIVES ARE ALLOCATED ACCORDING TO PHYSICAL LOCATION OF INSURED, IF AVAILABLE, OR THE BILLING ADDRESS OF THE GROUP, IF PHYSICAL LOCATION IS NOT PROVIDED FOR THE INSURED. GROUP POLICYHOLDERS WITH 500 OR MORE LIVES ARE ALLOCATED TO THE STATE WHERE EACH MEMBER RESIDES OR IS EMPLOYED BASED ON A POLICYHOLDER'S CENSUS IF AVAILABLE OR IF UNAVAILABLE IS BASED ON THE BILLING ADDRESS OF THE GROUP.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Column 1, Line 1 indicate which; EXHIBIT 1, LINE 16.4 AND COLUMN 6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

