

2023 Financial Results for Health Insurance Companies in Maine (Detailed version)

The following tables display medical expense insurance data reported by health insurers and health maintenance organizations (HMOs) in Maine. Data is shown separately for each of three market segments: Large Group (employers with more than 50 employees), Small Group (employers with 50 or fewer employees), and Individual (people who are not covered by an employer plan and buy coverage directly). The data does not include stop loss, accidental injury, specified disease, hospital indemnity, Medicare Supplement, disability income, long-term care, or other limited benefit coverage. In some cases, companies in the same insurance group are consolidated into one table.

Totals are shown for each market segment and include information for Long form filers and for Short form filers (those with smaller premium volume). However, the totals exclude the following data for Short form filers because they are not required to report it: Number of Covered Lives and Number of Member Months during the Year. While the Bureau checks data submitted by the insurer for consistency with other reported information, the Bureau does not independently verify the accuracy of the data.

List of items contained in the tables with a description:

- (1) Number of Covered Lives, Dec. 31: The number of people (including dependents) who were covered as of the end of the year.
- (2) Member Months during Year: The sum of the number of people covered each month during the year. One person covered for the whole year represents 12 member months.
- (3) Premiums Earned: The amount paid for coverage during the year regardless of when it was paid.
- (4) Claims Incurred: The amount paid for medical services provided during the year regardless of when it was paid. Claims incurred are also shown as a percentage of premium. This is commonly called the “loss ratio” or “medical loss ratio” (MLR).
- (5) Increase in Policy Reserves: Policy reserves are held when future premiums are not expected to be sufficient to cover future claims. For example, some types of insurance policies set premiums based on the person’s age when the policy was issued. Even though claims are expected to increase as the person ages, the premiums will not reflect this change, so part of the premium in the early years is held in a reserve to cover later claims. Policy reserves are uncommon for medical expense insurance and therefore are seldom a significant item.

(6) Administrative Expenses: All expenses reported on the companies' annual financial statement other than claims. Administrative expenses include office space, salaries, utilities, postage, office supplies, commissions, marketing, advertising, cost containment expenses, lobbying expenses, taxes (other than federal income tax), and other expenses. Cost containment expenses are expenses that reduce the amount of health care services provided, including utilization review, fraud prevention and detection, provider contracting, provider network development, smoking cessation programs, disease management programs, and case management.

(7) Underwriting Gain or Loss: The amount of premium remaining (or the shortfall) after claims and administrative expenses are paid, and any amount added to policy reserves. Underwriting gain differs somewhat from "profit" in that it does not reflect certain items, primarily income from investments, capital gains and losses, and federal income taxes.

(8) Premium per Member Month: The average monthly premium per person. It should be noted that policies vary widely with respect to deductibles, copayments, policy limits, and provider networks. Therefore, comparing the average premium for different companies, products or market segments may be comparing "apples and oranges." Also shown is the percentage increase (or decrease) from the prior year's average premium. Here again, the comparison may reflect differing benefit levels. As rates increase, some employers and individuals increase their deductible or make other modifications to their policies to reduce the premium.

(9) Claims per Member Month: This is the average amount of monthly claims per person. Also shown is the percentage increase (or decrease) from the prior year's average claims. The notes above concerning premium per member month apply equally here. The actual trend in health care costs may be more than the trend in claims because the claims trend may reflect a reduction in benefit levels such as higher deductible and other member cost sharing.

The Annual Report Supplements (945 Reports) for Maine's larger insurers is available on the Bureau of Insurance website. <https://www.maine.gov/pfr/insurance/publications/annual-reports/rule-945-reports>

Summary of Covered Lives and Financials for 2021 to 2023

Summary Data	Large Group			Small Group			Individual		
	2023	2022	2021	2023	2022	2021	2023	2022	2021
(1) Number of Covered Lives, Dec. 31	172,350	184,344	186,704	50,968	46,528	47,644	65,390	64,832	65,036
(2) Member Months During Year	2,078,465	2,210,539	2,255,027	605,483	565,979	565,302	806,582	812,699	770,084
(3) Premiums Earned	\$1,385,443,280	\$1,333,545,130	\$1,308,016,851	\$353,370,202	\$315,001,971	\$306,178,363	476,674,959	431,660,248	383,587,380
(4) Claims Incurred	\$1,207,930,132	\$1,175,348,272	\$1,174,799,614	\$284,757,776	\$260,465,282	\$245,709,614	390,886,555	340,832,001	332,668,437
(5) Increase in Policy Reserves	\$818,909	\$585,756	(\$305,656)	\$2,725,416	\$121,832	(\$2,482,441)	3,486,062	5,171,227	-7,073,141
(6) Administrative Expenses	\$122,301,331	\$124,111,335	\$130,254,083	\$46,930,005	\$57,365,771	\$51,073,781	83,568,762	77,135,152	69,092,832
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$54,392,908	\$33,499,767	\$3,268,810	\$18,957,005	(\$2,950,914)	\$11,877,409	-1,266,419	8,521,868	-11,100,748

Large Group

Aetna Life Ins Co.	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	7,725		9,498		9,054	
(2) Member Months During Year	101,388		109,156		109,903	
(3) Premiums Earned	\$66,162,240		\$66,810,039		\$60,299,713	
(4) Claims Incurred	\$52,058,443	79%	\$45,879,523	69%	\$55,571,029	92%
(5) Increase in Policy Reserves	\$0	0%	(\$220,709)	0%	\$27,085	0%
(6) Administrative Expenses	\$4,597,972	7%	\$5,584,854	8%	\$5,870,847	10%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$9,505,825	14%	\$15,566,371	23%	(\$1,169,248)	-2%
(8a) Premium per Member Month [(3)/(2)]	\$653		\$612		\$549	
(8b) Premium Trend [(8a)/(8a prior year)-1]	7%		12%		-14%	
(9a) Claims per Member Month [(4)/(2)]	\$513		\$420		\$506	
(9b) Claims Trend [(9a)/(9a prior year)-1]	22%		-17%		0%	
Anthem Health Plans of ME Inc.	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	107,886		118,919		123,827	
(2) Member Months During Year	1,302,612		1,448,690		1,488,418	
(3) Premiums Earned	\$870,023,179		\$873,797,447		\$863,221,949	
(4) Claims Incurred	\$792,398,515	91%	\$795,333,166	91%	\$788,632,099	91%
(5) Increase in Policy Reserves	\$0	0%	\$0	0%	\$0	0%
(6) Administrative Expenses	\$63,992,179	7%	\$64,384,823	7%	\$65,555,604	8%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$13,632,485	2%	\$14,079,458	2%	\$9,034,246	1%
(8a) Premium per Member Month [(3)/(2)]	\$668		\$603		\$580	
(8b) Premium Trend [(8a)/(8a prior year)-1]	11%		4%		9%	
(9a) Claims per Member Month [(4)/(2)]	\$608		\$549		\$530	
(9b) Claims Trend [(9a)/(9a prior year)-1]	11%		4%		15%	

CIGNA Health and Life Ins Co.	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	18,070		15,114		13,334	
(2) Member Months During Year	215,326		176,095		158,533	
(3) Premiums Earned	\$156,540,291		\$125,280,375		\$113,089,140	
(4) Claims Incurred	\$130,681,754	83%	\$102,764,803	82%	\$89,677,235	79%
(5) Increase in Policy Reserves	\$0	0%	\$0	0%	\$0	0%
(6) Administrative Expenses	\$11,662,242	7%	\$7,615,882	6%	\$11,864,471	10%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$14,196,295	9%	\$14,899,690	12%	\$11,547,434	10%
(8a) Premium per Member Month [(3)/(2)]	\$727		\$711		\$713	
(8b) Premium Trend [(8a)/(8a prior year)-1]	2%		0%		-21%	
(9a) Claims per Member Month [(4)/(2)]	\$607		\$584		\$566	
(9b) Claims Trend [(9a)/(9a prior year)-1]	4%		3%		0%	
Harvard Pilgrim (Includes Harvard Pilgrim Health Care Inc. & HPIC)	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	29,890		32,662		33,611	
(2) Member Months During Year	358,835		385,109		412,088	
(3) Premiums Earned	\$223,163,815		\$215,516,604		\$221,735,516	
(4) Claims Incurred	\$177,776,706	80%	\$183,430,833	85%	\$197,703,454	89%
(5) Increase in Policy Reserves	0	0%	0	0%	0	\$0
(6) Administrative Expenses	\$28,712,303	13%	\$36,563,816	17%	\$36,689,074	17%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$16,674,805	7%	(\$4,478,045)	-2%	(\$12,657,012)	-6%
(8a) Premium per Member Month [(3)/(2)]	\$622		\$560		\$538	
(8b) Premium Trend [(8a)/(8a prior year)-1]	11%		4%		7%	
(9a) Claims per Member Month [(4)/(2)]	\$495		\$476		\$480	
(9b) Claims Trend [(9a)/(9a prior year)-1]	4%		-1%		17%	

Maine Community Health Options	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	3,192		3,285		2,346	
(2) Member Months During Year	37,085		35,031		28,265	
(3) Premiums Earned	\$20,333,022		\$17,550,218		\$12,622,621	
(4) Claims Incurred	\$20,810,835	102%	\$17,929,523	102%	\$12,980,268	103%
(5) Increase in Policy Reserves	\$804,090	4%	\$585,646	3%	(\$411,483)	-3%
(6) Administrative Expenses	\$3,977,517	20%	\$3,965,832	23%	\$3,375,106	27%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	(\$5,259,420)	-26%	(\$4,930,783)	-28%	(\$3,321,270)	-26%
(8a) Premium per Member Month [(3)/(2)]	\$548		\$501		\$447	
(8b) Premium Trend [(8a)/(8a prior year)-1]	9%		12%		2%	
(9a) Claims per Member Month [(4)/(2)]	\$561		\$512		\$459	
(9b) Claims Trend [(9a)/(9a prior year)-1]	10%		11%		28%	
United Healthcare Ins Co.	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	5,587		4,866		4,532	
(2) Member Months During Year	63,219		56,458		57,820	
(3) Premiums Earned	\$37,564,921		\$30,205,947		\$32,787,108	
(4) Claims Incurred	\$27,375,266	73%	\$25,779,279	85%	\$27,434,944	84%
(5) Increase in Policy Reserves	\$28,683	0%	\$3,826	0%	(\$48,285)	0%
(6) Administrative Expenses	\$8,392,748	22%	\$5,614,519	19%	\$6,471,448	20%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$1,768,224	5%	(\$1,191,677)	-4%	(\$1,070,999)	-3%
(8a) Premium per Member Month [(3)/(2)]	\$594		\$535		\$567	
(8b) Premium Trend [(8a)/(8a prior year)-1]	11%		-6%		12%	
(9a) Claims per Member Month [(4)/(2)]	\$433		\$457		\$474	
(9b) Claims Trend [(9a)/(9a prior year)-1]	-5%		-4%		25%	

All Other Companies (Includes Short Form Filers)	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31						
(2) Member Months During Year						
(3) Premiums Earned	\$11,655,812		\$4,384,500		\$4,260,804	
(4) Claims Incurred	\$6,828,613	59%	\$4,231,145	97%	\$2,800,585	66%
(5) Increase in Policy Reserves	(\$13,864)	0%	\$216,993	5%	\$127,027	3%
(6) Administrative Expenses	\$966,369	8%	\$381,609	9%	\$427,533	10%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$3,874,694	33%	(\$445,247)	-10%	\$905,659	21%
Large Group Grand Totals (Includes Long and Short Form filers)	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	172,350		184,344		186,704	
(2) Member Months During Year	2,078,465		2,210,539		2,255,027	
(3) Premiums Earned	\$1,385,443,280		\$1,333,545,130		\$1,308,016,851	
(4) Claims Incurred	\$1,207,930,132	87%	\$1,175,348,272	88%	\$1,174,799,614	90%
(5) Increase in Policy Reserves	\$818,909	0%	\$585,756	0%	(\$305,656)	0%
(6) Administrative Expenses	\$122,301,331	9%	\$124,111,335	9%	\$130,254,083	10%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$54,392,908	4%	\$33,499,767	3%	\$3,268,810	0%
(8a) Premium per Member Month [(3)/(2)]	\$667		\$603		\$580	
(8b) Premium Trend [(8a)/(8a prior year)-1]	10%		5%		5%	
(9a) Claims per Member Month [(4)/(2)]	\$581		\$532		\$521	
(9b) Claims Trend [(9a)/(9a prior year)-1]	9%		15%		15%	

Small Group

Aetna Life Ins Co.	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	144		167		182	
(2) Member Months During Year	1,838		2,069		3,215	
(3) Premiums Earned	\$1,199,415		\$1,256,706		\$1,577,687	
(4) Claims Incurred	\$1,021,074	85%	\$917,207	73%	\$2,588,595	164%
(5) Increase in Policy Reserves	\$0	0%	\$0	0%	\$553	0%
(6) Administrative Expenses	\$83,354	7%	\$98,372	8%	\$154,646	10%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$94,987	8%	\$241,259	19%	(\$1,166,107)	-74%
(8a) Premium per Member Month [(3)/(2)]	\$653		\$607		\$491	
(8b) Premium Trend [(8a)/(8a prior year)-1]	7%		24%		-56%	
(9a) Claims per Member Month [(4)/(2)]	\$556		\$443		\$805	
(9b) Claims Trend [(9a)/(9a prior year)-1]	25%		-45%		3%	
Anthem Health Plans of ME Inc.	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	20,695		14,442		13,586	
(2) Member Months During Year	240,492		175,244		154,061	
(3) Premiums Earned	\$142,581,657		\$104,200,122		\$83,827,055	
(4) Claims Incurred	\$120,215,271	84%	\$82,472,112	79%	\$65,247,850	78%
(5) Increase in Policy Reserves	\$0	0%	\$0	0%	\$0	0%
(6) Administrative Expenses	\$13,629,481	10%	\$13,503,268	13%	\$11,493,188	14%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$8,736,905	6%	\$8,224,742	8%	\$7,086,017	8%
(8a) Premium per Member Month [(3)/(2)]	\$593		\$595		\$544	
(8b) Premium Trend [(8a)/(8a prior year)-1]	0%		9%		-3%	
(9a) Claims per Member Month [(4)/(2)]	\$500		\$471		\$424	
(9b) Claims Trend [(9a)/(9a prior year)-1]	6%		11%		11%	

Harvard Pilgrim (Includes Harvard Pilgrim Health Care Inc. & HPIC)	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	19,537		19,371		20,942	
(2) Member Months During Year	233,232		238,352		260,844	
(3) Premiums Earned	\$136,651,512		\$131,607,897		\$139,934,126	
(4) Claims Incurred	\$104,601,243	77%	\$106,220,845	81%	\$114,768,740	82%
(5) Increase in Policy Reserves	\$0	0%	\$0	0%	\$0	0%
(6) Administrative Expenses	\$17,708,996	13%	\$27,760,961	21%	\$23,274,533	17%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$14,341,273	10%	(\$2,373,909)	-2%	\$1,890,853	1%
(8a) Premium per Member Month [(3)/(2)]	\$586		\$552		\$536	
(8b) Premium Trend [(8a)/(8a prior year)-1]	6%		3%		8%	
(9a) Claims per Member Month [(4)/(2)]	\$448		\$446		\$440	
(9b) Claims Trend [(9a)/(9a prior year)-1]	1%		1%		10%	
Maine Community Health Options	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	8,471		8,213		8,508	
(2) Member Months During Year	98,096		101,130		102,973	
(3) Premiums Earned	\$52,773,968		\$51,726,342		\$60,050,247	
(4) Claims Incurred	\$43,455,726	82%	\$50,039,991	97%	\$46,800,582	78%
(5) Increase in Policy Reserves	\$2,649,924	5%	\$93,632	0%	(\$2,512,292)	-4%
(6) Administrative Expenses	\$10,520,824	20%	\$11,448,383	22%	\$12,295,580	20%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	(\$3,852,506)	-7%	(\$9,855,664)	-19%	\$3,466,377	6%
(8a) Premium per Member Month [(3)/(2)]	\$538		\$511		\$583	
(8b) Premium Trend [(8a)/(8a prior year)-1]	5%		-12%		9%	
(9a) Claims per Member Month [(4)/(2)]	\$443		\$495		\$454	
(9b) Claims Trend [(9a)/(9a prior year)-1]	-10%		9%		14%	

United Healthcare Ins Co.	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	2,121		4,335		4,426	
(2) Member Months During Year	31,825		49,184		44,209	
(3) Premiums Earned	\$20,037,177		\$25,018,597		\$20,720,843	
(4) Claims Incurred	\$15,347,975	77%	\$20,260,739	81%	\$16,189,768	78%
(5) Increase in Policy Reserves	(\$26,448)	0%	\$15,720	0%	\$28,999	0%
(6) Administrative Expenses	\$4,691,305	23%	\$4,426,380	18%	\$3,833,481	19%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$24,345	0%	\$315,758	1%	\$668,595	3%
(8a) Premium per Member Month [(3)/(2)]	\$630		\$509		\$469	
(8b) Premium Trend [(8a)/(8a prior year)-1]	24%		9%		-1%	
(9a) Claims per Member Month [(4)/(2)]	\$482		\$412		\$366	
(9b) Claims Trend [(9a)/(9a prior year)-1]	17%		12%		4%	
All Other Companies	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(3) Premiums Earned	\$126,473		\$1,192,307		\$68,405	
(4) Claims Incurred	\$116,486	92%	\$554,388	46%	\$114,079	167%
(5) Increase in Policy Reserves	\$101,940	81%	\$12,480	1%	\$299	0%
(6) Administrative Expenses	\$296,045	234%	\$128,407	11%	\$22,353	33%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	(\$387,998)	-307%	\$497,032	42%	(\$68,326)	-100%

Small Group Grand Totals (Includes Long and Short Form filers)	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	50,968		46,528		47,644	
(2) Member Months During Year	605,483		565,979		565,302	
(3) Premiums Earned	\$353,370,202		\$315,001,971		\$306,178,363	
(4) Claims Incurred	\$284,757,776	81%	\$260,465,282	83%	\$245,709,614	80%
(5) Increase in Policy Reserves	\$2,725,416	1%	\$121,832	0%	(\$2,482,441)	-1%
(6) Administrative Expenses	\$46,930,005	13%	\$57,365,771	18%	\$51,073,781	17%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$18,957,005	5%	(\$2,950,914)	-1%	\$11,877,409	4%
(8a) Premium per Member Month [(3)/(2)]	\$584		\$557		\$542	
(8b) Premium Trend [(8a)/(8a prior year)-1]	5%		3%		4%	
(9a) Claims per Member Month [(4)/(2)]	\$470		\$460		\$435	
(9b) Claims Trend [(9a)/(9a prior year)-1]	2%		6%		9%	

Individual

Anthem Health Plans of ME Inc.	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	23,639		23,530		26,188	
(2) Member Months During Year	286,619		300,875		316,136	
(3) Premiums Earned	\$157,601,998	100%	\$136,449,812	100%	\$127,068,588	100%
(4) Claims Incurred	\$120,934,789	77%	\$105,653,448	77%	\$101,893,218	80%
(5) Increase in Policy Reserves	\$0	0%	\$0	0%	\$0	0%
(6) Administrative Expenses	\$21,107,148	13%	\$18,962,414	14%	\$19,316,164	15%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$15,560,061	10%	\$11,833,950	9%	\$5,859,206	5%
(8a) Premium per Member Month [(3)/(2)]	\$550		\$454		\$402	
(8b) Premium Trend [(8a)/(8a prior year)-1]	21%		13%		-1%	
(9a) Claims per Member Month [(4)/(2)]	\$422		\$351		\$322	
(9b) Claims Trend [(9a)/(9a prior year)-1]	20%		9%		16%	

Harvard Pilgrim (Includes Harvard Pilgrim Health Care Inc. & HPIC)	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	19,473		23,501		26,718	
(2) Member Months During Year	248,860		298,246		300,710	
(3) Premiums Earned	\$156,854,861	100%	\$159,191,228	100%	\$164,774,267	100%
(4) Claims Incurred	\$126,616,573	81%	\$127,985,477	80%	\$141,179,232	86%
(5) Increase in Policy Reserves	0	\$0	0	\$0	0	\$0
(6) Administrative Expenses	\$26,102,459	17%	\$30,382,885	19%	\$29,060,413	18%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	\$4,135,829	3%	\$822,866	1%	(\$5,465,378)	-3%
(8a) Premium per Member Month [(3)/(2)]	\$630		\$534		\$548	
(8b) Premium Trend [(8a)/(8a prior year)-1]	18%		-3%		-7%	
(9a) Claims per Member Month [(4)/(2)]	\$509		\$429		\$469	
(9b) Claims Trend [(9a)/(9a prior year)-1]	19%		-9%		12%	
Maine Community Health Options	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	22,278		17,801		12,130	
(2) Member Months During Year	271,103		213,578		153,238	
(3) Premiums Earned	\$160,058,386	100%	\$135,820,348	100%	\$91,581,722	100%
(4) Claims Incurred	\$140,161,145	88%	\$106,806,390	79%	\$89,208,611	97%
(5) Increase in Policy Reserves	\$2,915,596	2%	\$4,825,011	4%	(\$6,717,327)	-7%

(6) Administrative Expenses	\$33,719,328	21%	\$27,517,387	20%	\$20,678,770	23%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	(\$16,737,684)	-10%	(\$3,328,440)	-2%	(\$11,588,332)	-13%
(8a) Premium per Member Month [(3)/(2)]	\$590		\$636		\$598	
(8b) Premium Trend [(8a)/(8a prior year)-1]	-7%		6%		-25%	
(9a) Claims per Member Month [(4)/(2)]	\$517		\$500		\$582	
(9b) Claims Trend [(9a)/(9a prior year)-1]	3%		-14%		36%	

All other companies	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(3) Premiums Earned	\$2,159,713	100%	\$198,860	100%	\$162,803	100%
(4) Claims Incurred	\$3,174,047	147%	\$386,686	194%	\$387,376	238%
(5) Increase in Policy Reserves	\$570,466	26%	\$346,216	174%	-\$355,814	-219%
(6) Administrative Expenses	\$2,639,827	122%	\$272,466	137%	\$37,485	23%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	(\$4,224,626)	-196%	\$(806,508)	-406%	\$93,756	58%
Individual Grand Totals (Includes Long and Short Form filers)	2023 Amount	2023 % of Premium	2022 Amount	2022 % of Premium	2021 Amount	2021 % of Premium
(1) Number of Covered Lives, Dec. 31	65,390		64,832		65,036	
(2) Member Months During Year	806,582		812,699		770,084	
(3) Premiums Earned	\$476,674,959	100%	\$431,660,248	100%	\$383,587,380	100%
(4) Claims Incurred	\$390,886,555	82%	\$340,832,001	79%	\$332,668,437	87%
(5) Increase in Policy Reserves	\$3,486,062	1%	\$5,171,227	1%	(\$7,073,141)	-2%
(6) Administrative Expenses	\$83,568,762	18%	\$77,135,152	18%	\$69,092,832	18%
(7) Underwriting Gain or (Loss) [(3)-(4)-(5)-(6)]	(\$1,266,419)	0%	\$8,521,868	2%	(\$11,100,748)	-3%
(8a) Premium per Member Month [(3)/(2)]	\$591		\$531		\$498	
(8b) Premium Trend [(8a)/(8a prior year)-1]	11%		7%		-13%	
(9a) Claims per Member Month [(4)/(2)]	\$485		\$419		\$432	
(9b) Claims Trend [(9a)/(9a prior year)-1]	16%		-3%		19%	