

Rulemaking Fact Sheet

(5 MRS-A §8057-A)

AGENCY: Department of Professional and Financial Regulation, Bureau of Insurance

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CHAPTER NUMBER AND RULE TITLE: 835, Dental Insurance Plan Loss Ratio Reporting

TYPE OF RULE (*check one*): Routine Technical Major Substantive

STATUTORY AUTHORITY: 24-A M.R.S. §§ 212 and 4319-B

DATE, TIME AND PLACE OF PUBLIC HEARING: April 12, 2023, 9:00 a.m., by audio-visual link from the Department of Professional and Financial Regulation, 221 State Street, Augusta, Maine 04330. The hearing will be held by an audio-visual link, and before the hearing the Superintendent will post instructions for attending the hearing remotely on the Bureau of Insurance web site.

COMMENT DEADLINE: 4:30 p.m., April 24, 2023

PRINCIPAL REASON(S) OR PURPOSE FOR PROPOSING THIS RULE [*see* §8057-A(1)(A)&(C)]:
The proposed amendment establishes standards for calculating average loss ratios for plans providing dental care services, reporting dental loss ratios to the Superintendent, determining dental plan credibility, and establishing a process to determine outlier dental plans.

IS MATERIAL INCORPORATED BY REFERENCE IN THE RULE [§8056(1)(B)]? YES NO

ANALYSIS AND EXPECTED OPERATION OF THE RULE [*see* §8057-A(1)(B)&(D)]: See above.

BRIEF SUMMARY OF RELEVANT INFORMATION CONSIDERED DURING DEVELOPMENT OF THE RULE (including up to 3 primary sources relied upon) [*see* §§8057-A(1)(E) & 8063-B]: Bureau staff's professional judgment.

ESTIMATED FISCAL IMPACT OF THE RULE [*see* §8057-A(1)(C)]: none

FOR EXISTING RULES WITH FISCAL IMPACT OF \$1 MILLION OR MORE, ALSO INCLUDE:

ECONOMIC IMPACT, WHETHER OR NOT QUANTIFIABLE IN MONETARY TERMS [*see* §8057-A(2)(A)]:

INDIVIDUALS, MAJOR INTEREST GROUPS AND TYPES OF BUSINESSES AFFECTED AND HOW THEY WILL BE AFFECTED [*see* §8057-A(2)(B)]:

BENEFITS OF THE RULE [*see* §8057-A(2)(C)]:

Note: If necessary, additional pages may be used.