

STATE OF MAINE DEPARTMENT OF PROFESSIONAL & FINANCIAL REGULATION BUREAU OF INSURANCE



Timothy N. Schott Acting Superintendent

Janet T. Mills Governor Anne L. Head DPFR Commissioner

NOTICE OF RULEMAKING

Notice is hereby given that the Superintendent of Insurance will hold a public hearing on June 2, 2022 at 3:00 p.m. from the Department of Professional and Financial Regulation building, 76 Northern Avenue, Gardiner, Maine to receive comments concerning the adoption of a proposed amendment to Rule Chapter 130, Minimum Reserve Standards for Individual & Group Health Insurance Contracts. The hearing will be held by an audio-visual link, and instructions for registering for and attending the hearing remotely, by either audio-visual link or telephone, are on the Bureau of Insurance <u>website</u>.

The purpose of the proposed amendment is to update the rule to address inconsistencies with the current version of the National Association of Insurance Commissioners Model Rule MO-010, Health insurance Reserves Model Regulation, resulting from revisions to the disability insurance actuarial tables.

A copy of the proposed rule is at https://www.maine.gov/pfr/insurance/legal/rules#proposed.

The rule is proposed in accordance with 24-A M.R.S. §§ 212, 952(3), and 959(1).

The primary source of information relied upon by the Bureau of Insurance in developing the proposed rule is Bureau staff's professional judgment.

All interested persons are invited to provide oral comments at the hearing or to submit written comments. Written comments must be received no later than June 13, 2022 at 4:30 p.m. and should be addressed to: Brittnee Greenleaf, 34 State House Station, Augusta, ME 04333-0034 or Brittnee.L.Greenleaf@maine.gov. A copy of the statement of impact on small business may be obtained from Ms. Greenleaf.

The Department of Professional and Financial Regulation does not discriminate on the basis of disability in the admission to, access to, or operation of its programs, services or activities. Individuals in need of auxiliary aid for effective communication in the hearing are invited to make their needs and preference known to Ms. Greenleaf either by e-mail or telephone at (207) 624-8491, sufficiently in advance of the hearing so that appropriate arrangements can be made.

May 3, 2022

Robert A. Wake, General Counsel (by delegation)

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