



ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2022
 OF THE CONDITION AND AFFAIRS OF THE

Meridian Health Plan of Michigan, Inc.

(Name)

NAIC Group Code 01295 , 01295 NAIC Company Code 52563 Employer's ID Number 38-3253977
(Current Period) (Prior Period)

Organized under the Laws of Michigan , State of Domicile or Port of Entry Michigan

Country of Domicile United States

Licensed as business type: Life, Accident & Health [] Property/Casualty [] Hospital, Medical & Dental Service or Indemnity []
 Dental Service Corporation [] Vision Service Corporation [] Health Maintenance Organization [X]
 Other [] Is HMO, Federally Qualified? Yes [X] No []

Incorporated/Organized 09/18/1995 Commenced Business 12/31/1995

Statutory Home Office 777 Woodward Avenue , Detroit, MI, US 48226
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 7700 Forsyth Boulevard
(Street and Number)
St. Louis, MO, US 63105 314-725-4477
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 31391 , Tampa, FL, US 33631-3391
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 7700 Forsyth Boulevard
(Street and Number)
St. Louis, MO, US 63105 , 314-725-4477
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number) (Extension)

Internet Web Site Address www.mhplan.com

Statutory Statement Contact Michael Wasik , 314-725-4477
(Name) (Area Code) (Telephone Number) (Extension)
michael.wasik@centene.com 813-675-2899
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Patricia Graham #</u>	<u>President</u>	<u>David Michael Wolff #</u>	<u>Treasurer, Vice President and CFO</u>
<u>Christopher Andrew Koster</u>	<u>Secretary and Vice President</u>	<u>Tricia Lynn Dinkelman</u>	<u>VP, Tax</u>

OTHER OFFICERS

_____ , _____ , _____

DIRECTORS OR TRUSTEES

<u>Patricia Graham #</u>	<u>David Michael Wolff #</u>	<u>Karie Enid Pasternak</u>	_____
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State of _____

ss

County of _____

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Patricia Graham
President

David Michael Wolff
Treasurer, Vice President and CFO

Christopher Andrew Koster
Secretary and Vice President

Subscribed and sworn to before me this _____ day of _____

a. Is this an original filing? Yes [X] No []
 b. If no:
 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	282,045,599		282,045,599	280,376,411
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	0		0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$4,417,175 , Schedule E-Part 1), cash equivalents (\$267,743,139 , Schedule E-Part 2) and short-term investments (\$181,571,492 , Schedule DA).....	453,731,805		453,731,805	506,083,831
6. Contract loans (including \$ premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	2,185,000		2,185,000	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	737,962,405	0	737,962,405	786,460,242
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	2,630,869		2,630,869	1,473,137
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	32,132,214		32,132,214	67,734,655
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....			0	0
15.3 Accrued retrospective premiums (\$40,682,543) and contracts subject to redetermination (\$)	40,682,543		40,682,543	35,030,924
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	250,125
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	22,910,980		22,910,980	15,666,698
18.1 Current federal and foreign income tax recoverable and interest thereon	1,097,217	0	1,097,217	5,797,651
18.2 Net deferred tax asset.....	10,920,015	1,082,048	9,837,967	26,061,088
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	10,813,916	0	10,813,916	14,482,439
24. Health care (\$20,756,799) and other amounts receivable.....	54,653,864	14,299,350	40,354,514	38,643,233
25. Aggregate write-ins for other-than-invested assets	40,358,699	417,283	39,941,416	41,595,719
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	954,162,722	15,798,681	938,364,041	1,033,195,911
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	954,162,722	15,798,681	938,364,041	1,033,195,911
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. State Income Tax Receivable.....	1,145,963		1,145,963	5,140,926
2502. Prepays.....	417,283	417,283	0	0
2503. Insurance Provider Assessment.....	38,795,453		38,795,453	36,454,793
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	40,358,699	417,283	39,941,416	41,595,719

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded)	381,474,501		381,474,501	358,217,713
2. Accrued medical incentive pool and bonus amounts	36,746,401		36,746,401	16,591,338
3. Unpaid claims adjustment expenses	4,313,513		4,313,513	3,713,560
4. Aggregate health policy reserves, including the liability of \$ for medical loss ratio rebate per the Public Health Service Act	70,787,636		70,787,636	207,531,517
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserves			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	1,618,196		1,618,196	1,172,118
9. General expenses due or accrued	45,640,905		45,640,905	40,856,156
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized capital gains (losses))	0		0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable	89,903		89,903	64,107
12. Amounts withheld or retained for the account of others			0	0
13. Remittances and items not allocated			0	0
14. Borrowed money (including \$ current) and interest thereon \$ (including \$ current)			0	0
15. Amounts due to parent, subsidiaries and affiliates	470,119		470,119	6,171,359
16. Derivatives		0	0	0
17. Payable for securities			0	0
18. Payable for securities lending			0	0
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers)			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	24,051,130		24,051,130	41,161,303
23. Aggregate write-ins for other liabilities (including \$ current)	762,955	0	762,955	1,602,694
24. Total liabilities (Lines 1 to 23)	565,955,259	0	565,955,259	677,081,865
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	44,701	44,701
27. Preferred capital stock	XXX	XXX		0
28. Gross paid in and contributed surplus	XXX	XXX	315,776,362	315,776,362
29. Surplus notes	XXX	XXX		0
30. Aggregate write-ins for other-than-special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	56,587,719	40,292,983
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		0
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	372,408,782	356,114,046
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	938,364,041	1,033,195,911
DETAILS OF WRITE-INS				
2301. Unclaimed Property Payable	762,955		762,955	1,602,694
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	762,955	0	762,955	1,602,694
2501.	XXX	XXX		0
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months.....	XXX	7,741,009	7,470,250
2. Net premium income (including \$0 non-health premium income).....	XXX	3,128,918,956	2,814,131,086
3. Change in unearned premium reserves and reserve for rate credits	XXX		0
4. Fee-for-service (net of \$ medical expenses)	XXX		0
5. Risk revenue	XXX		0
6. Aggregate write-ins for other health care related revenues	XXX	77,590,906	72,909,587
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	3,206,509,862	2,887,040,673
Hospital and Medical:			
9. Hospital/medical benefits		1,870,742,963	1,678,913,441
10. Other professional services		98,186,296	105,050,453
11. Outside referrals			0
12. Emergency room and out-of-area		194,418,245	184,830,214
13. Prescription drugs		554,645,843	463,702,913
14. Aggregate write-ins for other hospital and medical	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		39,459,018	42,328,165
16. Subtotal (Lines 9 to 15)	0	2,757,452,365	2,474,825,186
Less:			
17. Net reinsurance recoveries			0
18. Total hospital and medical (Lines 16 minus 17)	0	2,757,452,365	2,474,825,186
19. Non-health claims (net).....			0
20. Claims adjustment expenses, including \$1,619,296 cost containment expenses.....		26,988,266	24,715,294
21. General administrative expenses.....		332,720,955	348,059,908
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....		0	0
23. Total underwriting deductions (Lines 18 through 22)	0	3,117,161,586	2,847,600,388
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	89,348,276	39,440,285
25. Net investment income earned (Exhibit of Net Investment Income, Line 17).....		15,055,845	3,902,156
26. Net realized capital gains (losses) less capital gains tax of \$(195,440)		(735,227)	(11,768)
27. Net investment gains (losses) (Lines 25 plus 26)	0	14,320,618	3,890,388
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$)(amount charged off \$467,486)].....		(467,486)	(516,421)
29. Aggregate write-ins for other income or expenses	0	(3,266)	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	103,198,142	42,814,252
31. Federal and foreign income taxes incurred	XXX	4,523,352	7,832,991
32. Net income (loss) (Lines 30 minus 31)	XXX	98,674,790	34,981,261
DETAILS OF WRITE-INS			
0601. Insurance Provider Assessment.....	XXX	77,590,906	72,909,587
0602.	XXX		0
0603.	XXX		0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	XXX	77,590,906	72,909,587
0701.	XXX		0
0702.	XXX		0
0703.	XXX		0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)	XXX	0	0
1401.			0
1402.			0
1403.			0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
2901. Fines and penalties.....		(3,266)	0
2902.			0
2903.			0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	(3,266)	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year	2 Prior Year
CAPITAL & SURPLUS ACCOUNT		
33. Capital and surplus prior reporting year	356,114,046	281,223,696
34. Net income or (loss) from Line 32	98,674,790	34,981,261
35. Change in valuation basis of aggregate policy and claim reserves		0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$(20,909)	(78,660)	(232,505)
37. Change in net unrealized foreign exchange capital gain or (loss)		0
38. Change in net deferred income tax	(16,939,292)	1,031,941
39. Change in nonadmitted assets	(362,102)	(10,890,347)
40. Change in unauthorized and certified reinsurance		0
41. Change in treasury stock		0
42. Change in surplus notes		0
43. Cumulative effect of changes in accounting principles		0
44. Capital Changes:		
44.1 Paid in	0	0
44.2 Transferred from surplus (Stock Dividend)		0
44.3 Transferred to surplus		0
45. Surplus adjustments:		
45.1 Paid in	0	65,000,000
45.2 Transferred to capital (Stock Dividend)	0	0
45.3 Transferred from capital		0
46. Dividends to stockholders	(65,000,000)	(15,000,000)
47. Aggregate write-ins for gains or (losses) in surplus	0	0
48. Net change in capital and surplus (Lines 34 to 47)	16,294,736	74,890,350
49. Capital and surplus end of reporting year (Line 33 plus 48)	372,408,782	356,114,046
DETAILS OF WRITE-INS		
4701.		0
4702.		0
4703.		0
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	3,022,597,771	2,860,067,986
2. Net investment income	14,315,635	6,066,722
3. Miscellaneous income	77,590,906	72,909,587
4. Total (Lines 1 through 3)	3,114,504,312	2,939,044,295
5. Benefit and loss related payments	2,717,345,339	2,464,939,841
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	378,682,241	366,127,639
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(372,522)	1,240,156
10. Total (Lines 5 through 9)	3,095,655,058	2,832,307,636
11. Net cash from operations (Line 4 minus Line 10)	18,849,254	106,736,659
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	87,253,184	60,990,737
12.2 Stocks	0	0
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(3,447)	2,087
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	87,249,737	60,992,824
13. Cost of investments acquired (long-term only):		
13.1 Bonds	90,370,898	110,150,383
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	2,185,000	0
13.6 Miscellaneous applications	0	450,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	92,555,898	110,600,383
14. Net increase (decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(5,306,161)	(49,607,559)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	65,000,000
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	65,000,000	15,000,000
16.6 Other cash provided (applied)	(895,119)	(12,537,566)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(65,895,119)	37,462,434
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(52,352,026)	94,591,534
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	506,083,831	411,492,297
19.2 End of year (Line 18 plus Line 19.1)	453,731,805	506,083,831

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Net premium income	3,128,918,956	92,065,522	0	0	0	0	1,018,541,249	2,018,312,185	0	0
2. Change in unearned premium reserves and reserve for rate credit	0	0	0	0	0	0	0	0	0	0
3. Fee-for-service (net of \$ medical expenses)	0	0	0	0	0	0	0	0	0	XXX
4. Risk revenue	0	0	0	0	0	0	0	0	0	XXX
5. Aggregate write-ins for other health care related revenues	77,590,906	0	0	0	0	0	1,321,746	76,269,160	0	XXX
6. Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	3,206,509,862	92,065,522	0	0	0	0	1,019,862,995	2,094,581,345	0	0
8. Hospital/medical benefits	1,870,742,963	48,528,130	0	0	0	0	710,621,617	1,111,593,216	0	XXX
9. Other professional services	98,186,296	925,081	0	0	0	0	39,616,385	57,644,830	0	XXX
10. Outside referrals	0	0	0	0	0	0	0	0	0	XXX
11. Emergency room and out-of-area	194,418,245	3,861,238	0	0	0	0	50,301,803	140,255,204	0	XXX
12. Prescription drugs	554,645,843	12,143,584	0	0	0	0	41,791,712	500,710,547	0	XXX
13. Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
14. Incentive pool, withhold adjustments and bonus amounts	39,459,018	144,644	0	0	0	0	23,876,333	15,438,041	0	XXX
15. Subtotal (Lines 8 to 14)	2,757,452,365	65,602,677	0	0	0	0	866,207,850	1,825,641,838	0	XXX
16. Net reinsurance recoveries	0	0	0	0	0	0	0	0	0	XXX
17. Total hospital and medical (Lines 15 minus 16)	2,757,452,365	65,602,677	0	0	0	0	866,207,850	1,825,641,838	0	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
19. Claims adjustment expenses including \$ 1,619,296 cost containment expenses	26,988,266	682,813	0	0	0	0	9,801,166	16,504,287	0	0
20. General administrative expenses	332,720,955	15,391,578	0	0	0	0	81,677,241	235,652,136	0	0
21. Increase in reserves for accident and health contracts	0	0	0	0	0	0	0	0	0	XXX
22. Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
23. Total underwriting deductions (Lines 17 to 22)	3,117,161,586	81,677,068	0	0	0	0	957,686,257	2,077,798,261	0	0
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	89,348,276	10,388,454	0	0	0	0	62,176,738	16,783,084	0	0
DETAILS OF WRITE-INS										
0501. Insurance Provider Assessment	77,590,906	0	0	0	0	0	1,321,746	76,269,160	0	XXX
0502.	0	0	0	0	0	0	0	0	0	XXX
0503.	0	0	0	0	0	0	0	0	0	XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	XXX
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	77,590,906	0	0	0	0	0	1,321,746	76,269,160	0	XXX
0601.	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0602.	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0603.	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.	0	0	0	0	0	0	0	0	0	XXX
1302.	0	0	0	0	0	0	0	0	0	XXX
1303.	0	0	0	0	0	0	0	0	0	XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Cols. 1+2-3)
1. Comprehensive (hospital and medical) individual	92,102,787		37,265	92,065,522
2. Comprehensive (hospital and medical) group .....				.0
3. Medicare Supplement .....				.0
4. Dental only .....				.0
5. Vision only .....				.0
6. Federal Employees Health Benefits Plan .....				.0
7. Title XVIII - Medicare	1,018,633,979		92,731	1,018,541,248
8. Title XIX – Medicaid	2,019,492,999		1,180,813	2,018,312,186
9. Credit A&H .....				.0
10. Disability Income .....				.0
11. Long-Term Care .....				.0
12. Other health .....				.0
13. Health subtotal (Lines 1 through 12)	3,130,229,765	0	1,310,809	3,128,918,956
14. Life .....				.0
15. Property/casualty .....				.0
16. Totals (Lines 13 to 15)	3,130,229,765	0	1,310,809	3,128,918,956

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 – CLAIMS INCURRED DURING THE YEAR

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Payments during the year:														
1.1 Direct	2,692,926,450	62,932,673						663,038,316	1,966,955,461					
1.2 Reinsurance assumed	0													
1.3 Reinsurance ceded	0													
1.4 Net	2,692,926,450	62,932,673	0	0	0	0	0	663,038,316	1,966,955,461	0	0	0	0	0
2. Paid medical incentive pools and bonuses	19,217,654	32,935						16,357,031	2,827,688					
3. Claim liability December 31, current year from Part 2A:														
3.1 Direct	381,474,501	11,593,366	0	0	0	0	0	142,314,759	227,566,376	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.4 Net	381,474,501	11,593,366	0	0	0	0	0	142,314,759	227,566,376	0	0	0	0	0
4. Claim reserve December 31, current year from Part 2D:														
4.1 Direct	0													
4.2 Reinsurance assumed	0													
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year	36,746,401	116,208						15,570,975	21,059,218					
6. Net healthcare receivables (a)	(1,810,110)	1,458,451						225,431	(3,493,992)					
7. Amounts recoverable from reinsurers December 31, current year	0	0												
8. Claim liability December 31, prior year from Part 2A:														
8.1 Direct	358,217,713	7,609,555	0	0	0	0	0	125,089,910	225,518,248	0	0	0	0	0
8.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8.4 Net	358,217,713	7,609,555	0	0	0	0	0	125,089,910	225,518,248	0	0	0	0	0
9. Claim reserve December 31, prior year from Part 2D:														
9.1 Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9.4 Net	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year	16,505,037	1,650,504						4,126,259	10,728,274					
11. Amounts recoverable from reinsurers December 31, prior year	0			0	0	0	0	0	0				0	0
12. Incurred benefits:														
12.1 Direct	2,717,993,348	65,458,033	0	0	0	0	0	680,037,734	1,972,497,581	0	0	0	0	0
12.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12.4 Net	2,717,993,348	65,458,033	0	0	0	0	0	680,037,734	1,972,497,581	0	0	0	0	0
13. Incurred medical incentive pools and bonuses	39,459,018	(1,501,361)	0	0	0	0	0	27,801,747	13,158,632	0	0	0	0	0

(a) Excludes \$ 46,088 loans or advances to providers not yet expensed.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR**

	1 Total	Comprehensive (Hospital and Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
1. Reported in Process of Adjustment:														
1.1. Direct	84,693,992	3,462,218						24,419,093	56,812,681					
1.2. Reinsurance assumed .....	.0													
1.3. Reinsurance ceded .....	.0													
1.4. Net	84,693,992	3,462,218	.0	.0	.0	.0	.0	24,419,093	56,812,681	.0	.0	.0	.0	.0
2. Incurred but Unreported:														
2.1. Direct	296,780,509	8,131,148						117,895,666	170,753,695					
2.2. Reinsurance assumed .....	.0													
2.3. Reinsurance ceded .....	.0													
2.4. Net	296,780,509	8,131,148	.0	.0	.0	.0	.0	117,895,666	170,753,695	.0	.0	.0	.0	.0
3. Amounts Withheld from Paid Claims and Capitations:														
3.1. Direct .....	.0													
3.2. Reinsurance assumed .....	.0													
3.3. Reinsurance ceded .....	.0													
3.4. Net .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. TOTALS:														
4.1. Direct	381,474,501	11,593,366	.0	.0	.0	.0	.0	142,314,759	227,566,376	.0	.0	.0	.0	.0
4.2. Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.3. Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.4. Net	381,474,501	11,593,366	0	0	0	0	0	142,314,759	227,566,376	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	6,985,724	57,619,759	27,017	11,566,349	7,012,741	7,609,555
2. Comprehensive (hospital and medical) group .....					.0	.0
3. Medicare Supplement .....					.0	.0
4. Dental Only .....					.0	.0
5. Vision Only .....					.0	.0
6. Federal Employees Health Benefits Plan .....					.0	.0
7. Title XVIII - Medicare	107,913,319	581,886,553	4,728,853	137,585,905	112,642,172	125,089,910
8. Title XIX - Medicaid	183,064,264	1,792,277,004	9,194,064	218,372,312	192,258,328	225,518,248
9. Credit A&H .....					.0	.0
10. Disability Income .....					.0	.0
11. Long-Term Care - Medicaid .....					.0	.0
12. Other health .....					.0	.0
13. Health subtotal (Lines 1 to 12)	297,963,307	2,431,783,316	13,949,934	367,524,566	311,913,241	358,217,713
14. Healthcare receivables (a)		35,010,062			.0	.0
15. Other non-health .....					.0	.0
16. Medical incentive pools and bonus amounts	15,686,152	3,617,802	1,215,373	35,531,028	16,901,525	16,591,337
17. Totals (Lines 13-14+15+16)	313,649,459	2,400,391,056	15,165,307	403,055,594	328,814,766	374,809,050

(a) Excludes \$ 46,088 loans or advances to providers not yet expensed.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
 (\$000 Omitted)

Section A – Paid Health Claims - Hospital and Medical

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	12,301	12,310	12,310	12,310	12,310
2. 2018	9,961	11,073	11,073	11,073	11,073
3. 2019	XXX	9,617	11,212	11,220	11,220
4. 2020	XXX	XXX	20,788	26,900	27,049
5. 2021	XXX	XXX	XXX	24,650	31,491
6. 2022	XXX	XXX	XXX	XXX	54,517

Section B – Incurred Health Claims - Hospital and Medical

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	12,310	12,310	12,310	12,310	12,310
2. 2018	12,147	11,082	11,082	11,073	11,073
3. 2019	XXX	11,618	11,427	11,220	11,220
4. 2020	XXX	XXX	24,810	26,901	27,049
5. 2021	XXX	XXX	XXX	28,588	31,518
6. 2022	XXX	XXX	XXX	XXX	66,199

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Hospital and Medical

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2018.....	17,570	11,073		0.0	11,073	63.0			11,073	63.0
2. 2019.....	21,208	11,220		0.0	11,220	52.9			11,220	52.9
3. 2020.....	37,101	27,049	2	0.0	27,051	72.9			27,051	72.9
4. 2021.....	46,781	31,491	76	0.2	31,567	67.5	27		31,594	67.5
5. 2022.....	92,066	54,517	605	1.1	55,122	59.9	11,683	111	66,916	72.7

12-HM

Pt 2C - Sn A - Paid Claims - MS

NONE

Pt 2C - Sn A - Paid Claims - DO

NONE

Pt 2C - Sn A - Paid Claims - VO

NONE

Pt 2C - Sn A - Paid Claims - FE

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
 (\$000 Omitted)

Section A - Paid Health Claims - Medicare

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	376,424	378,795	378,795	378,795	378,795
2. 2018	165,425	195,341	195,341	195,341	195,341
3. 2019	XXX	233,076	270,151	271,106	271,106
4. 2020	XXX	XXX	314,370	378,553	379,578
5. 2021	XXX	XXX	XXX	545,001	660,023
6. 2022	XXX	XXX	XXX	XXX	563,123

Section B - Incurred Health Claims - Medicare

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	378,795	378,795	378,795	378,795	378,795
2. 2018	204,938	196,187	196,187	195,341	195,341
3. 2019	XXX	293,309	285,154	271,106	271,106
4. 2020	XXX	XXX	394,483	385,742	379,578
5. 2021	XXX	XXX	XXX	654,110	665,664
6. 2022	XXX	XXX	XXX	XXX	715,368

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Medicare

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2018.....	314,986	195,341		0.0	195,341	62.0			195,341	62.0
2. 2019.....	386,109	271,106		0.0	271,106	70.2			271,106	70.2
3. 2020.....	553,621	379,578	15	0.0	379,593	68.6			379,593	68.6
4. 2021.....	810,877	660,023	1,660	0.3	661,683	81.6	5,641	44	667,368	82.3
5. 2022.....	1,018,541	563,123	8,126	1.4	571,249	56.1	152,245	1,576	725,070	71.2

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
(\$000 Omitted)**

Section A - Paid Health Claims - Title XIX Medicaid

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	6,678,120	6,695,138	6,695,138	6,695,138	6,695,138
2. 2018	1,401,333	1,540,567	1,540,567	1,540,567	1,540,567
3. 2019	XXX	1,292,416	1,436,616	1,434,140	1,434,140
4. 2020	XXX	XXX	1,285,699	1,455,001	1,452,897
5. 2021	XXX	XXX	XXX	1,558,428	1,751,058
6. 2022	XXX	XXX	XXX	XXX	1,782,751

Section B – Incurred Health Claims - Title XIX Medicaid

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	6,695,138	6,695,138	6,695,138	6,695,138	6,695,138
2. 2018	1,575,898	1,554,930	1,540,567	1,540,567	1,540,567
3. 2019	XXX	1,469,322	1,442,685	1,434,140	1,434,140
4. 2020	XXX	XXX	1,515,360	1,461,829	1,452,897
5. 2021	XXX	XXX	XXX	1,788,211	1,760,555
6. 2022	XXX	XXX	XXX	XXX	2,021,879

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Title XIX Medicaid

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2018.....	1,665,530	1,540,567		0.0	1,540,567	92.5			1,540,567	92.5
2. 2019.....	1,615,538	1,434,140		0.0	1,434,140	88.8			1,434,140	88.8
3. 2020.....	1,634,594	1,452,897	(18)	0.0	1,452,879	88.9			1,452,879	88.9
4. 2021.....	1,956,782	1,751,058	1,611	0.1	1,752,669	89.6	9,497	86	1,762,252	90.1
5. 2022.....	2,018,312	1,782,751	14,911	0.8	1,797,662	89.1	239,128	2,496	2,039,286	101.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
 (\$000 Omitted)

Section A - Paid Health Claims - Other

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	677	677	677	677	
2. 2018 .....	.0	.0	.0	.0	
3. 2019	XXX	.0	.0	.0	
4. 2020	XXX	XXX	.0	.0	
5. 2021	XXX	XXX	XXX	.0	
6. 2022	XXX	XXX	XXX	XXX	

Section B – Incurred Health Claims - Other

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	237	234	234	234	
2. 2018 .....	.0	.0	.0	.0	
3. 2019	XXX	.0	.0	.0	
4. 2020	XXX	XXX	.0	.0	
5. 2021	XXX	XXX	XXX	.0	
6. 2022	XXX	XXX	XXX	XXX	

Section C – Incurred Year Health Claims and Claims Adjustment Expense Ratio – Other

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2018 .....	.0	.0	.0	0.0	.0	0.0			.0	0.0
2. 20190	.0	.0	0.0	.0	0.0			.0	0.0
3. 20200	.0	.0	0.0	.0	0.0			.0	0.0
4. 20210	.0	.0	0.0	.0	0.0			.0	0.0
5. 2022		0		0.0	0	0.0			0	0.0

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ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS
 (\$000 Omitted)

Section A - Paid Health Claims - Grand Total

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	7,067,522	7,086,920	7,086,920	7,086,920	7,086,243
2. 2018	1,576,719	1,746,981	1,746,981	1,746,981	1,746,981
3. 2019	XXX	1,535,109	1,717,979	1,716,466	1,716,466
4. 2020	XXX	XXX	1,620,857	1,860,454	1,859,524
5. 2021	XXX	XXX	XXX	2,128,079	2,442,572
6. 2022	XXX	XXX	XXX	XXX	2,400,391

Section B - Incurred Health Claims - Grand Total

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2018	2 2019	3 2020	4 2021	5 2022
1. Prior	7,086,480	7,086,477	7,086,477	7,086,477	7,086,243
2. 2018	1,792,983	1,762,199	1,747,836	1,746,981	1,746,981
3. 2019	XXX	1,774,249	1,739,266	1,716,466	1,716,466
4. 2020	XXX	XXX	1,934,653	1,874,472	1,859,524
5. 2021	XXX	XXX	XXX	2,470,909	2,457,737
6. 2022	XXX	XXX	XXX	XXX	2,803,446

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Grand Total

Years in which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2+3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5+7+8)	10 (Col. 9/1) Percent
1. 2018	1,998,086	1,746,981	0	0.0	1,746,981	87.4	0	0	1,746,981	87.4
2. 2019	2,022,855	1,716,466	0	0.0	1,716,466	84.9	0	0	1,716,466	84.9
3. 2020	2,225,316	1,859,524	(1)	0.0	1,859,523	83.6	0	0	1,859,523	83.6
4. 2021	2,814,440	2,442,572	3,347	0.1	2,445,919	86.9	15,165	130	2,461,214	87.4
5. 2022	3,128,919	2,400,391	23,642	1.0	2,424,033	77.5	403,056	4,183	2,831,272	90.5

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Pt 2C - Sn B - Incurred Claims - MS

NONE

Pt 2C - Sn B - Incurred Claims - DO

NONE

Pt 2C - Sn B - Incurred Claims - VO

NONE

Pt 2C - Sn B - Incurred Claims - FE

NONE

Part 2C - Sn C - Claims Expense Ratio MS

NONE

Part 2C - Sn C - Claims Expense Ratio DO

NONE

Part 2C - Sn C - Claims Expense Ratio VO

NONE

Part 2C - Sn C - Claims Expense Ratio FE

NONE

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Dental Only	6 Vision Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other
		2 Individual	3 Group										
1. Unearned premium reserves .....	.0												
2. Additional policy reserves (a) .....	.0												
3. Reserve for future contingent benefits .....	.0												
4. Reserve for rate credits or experience rating refunds (including \$ for investment income)	70,787,637	16,890,652						19,079,416	34,817,569				
5. Aggregate write-ins for other policy reserves .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Totals (gross)	70,787,637	16,890,652	.0	.0	.0	.0	.0	19,079,416	34,817,569	.0	.0	.0	.0
7. Reinsurance ceded .....	.0												
8. Totals (Net) (Page 3, Line 4)	70,787,637	16,890,652	0	0	0	0	0	19,079,416	34,817,569	0	0	0	0
9. Present value of amounts not yet due on claims .....	.0												
10. Reserve for future contingent benefits .....	.0												
11. Aggregate write-ins for other claim reserves .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Totals (gross) .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Reinsurance ceded .....	.0												
14. Totals (Net) (Page 3, Line 7)	0	0	0	0	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS													
0501.													
0502.													
0503.													
0598. Summary of remaining write-ins for Line 5 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1101.													
1102.													
1103.													
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes \$ premium deficiency reserve.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$for occupancy of own building)			2,688,837		2,688,837
2. Salaries, wages and other benefits			106,095,934		106,095,934
3. Commissions (less \$ceded plus \$assumed)			39,168,603		39,168,603
4. Legal fees and expenses			1,421,725		1,421,725
5. Certifications and accreditation fees			99,868		99,868
6. Auditing, actuarial and other consulting services			50,358,704		50,358,704
7. Traveling expenses			816,967		816,967
8. Marketing and advertising			5,141,850		5,141,850
9. Postage, express and telephone			3,610,808		3,610,808
10. Printing and office supplies			3,188,198		3,188,198
11. Occupancy, depreciation and amortization			9,722,781		9,722,781
12. Equipment			194,932		194,932
13. Cost or depreciation of EDP equipment and software			9,292,595		9,292,595
14. Outsourced services including EDP, claims, and other services	1,619,296	25,368,970	19,050,990		46,039,256
15. Boards, bureaus and association fees					0
16. Insurance, except on real estate			410,042		410,042
17. Collection and bank service charges			1,150,246		1,150,246
18. Group service and administration fees					0
19. Reimbursements by uninsured plans					0
20. Reimbursements from fiscal intermediaries					0
21. Real estate expenses			530,346		530,346
22. Real estate taxes			319,170		319,170
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes			540,337		540,337
23.2 State premium taxes			77,590,906		77,590,906
23.3 Regulatory authority licenses and fees			(4,063,925)		(4,063,925)
23.4 Payroll taxes			5,287,113		5,287,113
23.5 Other (excluding federal income and real estate taxes)			103,928		103,928
24. Investment expenses not included elsewhere				297,596	297,596
25. Aggregate write-ins for expenses	0	0	0	0	0
26. Total expenses incurred (Lines 1 to 25)	1,619,296	25,368,970	332,720,955	297,596	(a) .....360,006,817
27. Less expenses unpaid December 31, current year		4,313,513	45,640,905		49,954,418
28. Add expenses unpaid December 31, prior year	0	3,713,560	40,856,158	0	44,569,718
29. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0
30. Amounts receivable relating to uninsured plans, current year					0
31. Total expenses paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	1,619,296	24,769,017	327,936,208	297,596	354,622,117
DETAILS OF WRITE-INS					
2501.					0
2502.					0
2503.					0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0	0
2599. Totals (Line 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0	0

(a) Includes management fees of \$261,720,416 to affiliates and \$to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 730,713	712,680
1.1 Bonds exempt from U.S. tax	(a) (142,032)	(142,032)
1.2 Other bonds (unaffiliated)	(a) 5,260,183	6,056,941
1.3 Bonds of affiliates	(a) 0	
2.1 Preferred stocks (unaffiliated)	(b) 0	
2.11 Preferred stocks of affiliates	(b) 0	
2.2 Common stocks (unaffiliated)	0	
2.21 Common stocks of affiliates	0	
3. Mortgage loans	(c) 0	
4. Real estate	(d) 0	
5. Contract loans	0	
6. Cash, cash equivalents and short-term investments	(e) 8,417,608	8,632,170
7. Derivative instruments	(f) 0	0
8. Other invested assets	49,163	93,682
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	14,315,635	15,353,441
11. Investment expenses		(g) 297,596
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		297,596
17. Net investment income (Line 10 minus Line 16)		15,055,845
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

- (a) Includes \$ 145,796 accrual of discount less \$ 568,509 amortization of premium and less \$ 221,860 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ 0 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 4,053,184 accrual of discount less \$ 860,022 amortization of premium and less \$ 315,584 paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(8,628)		(8,628)		
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	(918,354)	0	(918,354)	(103,782)	
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	0	0	0	0	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	(3,685)		(3,685)	4,214	0
7. Derivative instruments	0		0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	(930,667)	0	(930,667)	(99,568)	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	1,082,048	1,777,310	695,262
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	14,299,350	12,455,777	(1,843,573)
25. Aggregate write-ins for other-than-invested assets	417,283	1,203,492	786,209
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	15,798,681	15,436,579	(362,102)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	15,798,681	15,436,579	(362,102)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaids.....	417,283	1,203,492	786,209
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	417,283	1,203,492	786,209

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

Source of Enrollment	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
1. Health Maintenance Organizations.....	623,972	644,142	645,577	648,428	648,381	7,741,009
2. Provider Service Organizations.....	.0					
3. Preferred Provider Organizations.....	.0					
4. Point of Service.....	.0					
5. Indemnity Only.....	.0					
6. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0	.0
7. Total	623,972	644,142	645,577	648,428	648,381	7,741,009
DETAILS OF WRITE-INS						
0601.						
0602.						
0603.						
0698. Summary of remaining write-ins for Line 6 from overflow page .....	.0	.0	.0	.0	.0	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.
NOTES TO FINANCIAL STATEMENT**

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Meridian Health Plan of Michigan, Inc. (the “Company”), domiciled in the State of Michigan, are presented on the basis of accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (the “Department”).

The Department recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition, results of operations, and cash flow of an insurance company for determining its solvency under Michigan insurance law. The National Association of Insurance Commissioners’ (“NAIC”) Accounting Practices and Procedures manual, (“NAIC SAP”) has been adopted as a component of prescribed or permitted practices by the State of Michigan. The Department has the right to permit specific practices that deviate from prescribed practices. The State of Michigan requires the Michigan Insurance Provider Assessment (“IPA”) to be reported on a gross basis as aggregate write-in revenue and general administrative expenses. In NAIC SAP this type of pass-through arrangement is recorded through deposit accounting. This state prescribed accounting practice resulted in no differences from NAIC SAP net income or capital and surplus.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	2022	2021
NET INCOME					
1	xxx	xxx	xxx	\$ 98,674,790	\$ 34,981,261
2	—	—	—	—	—
3	—	—	—	—	—
4	xxx	xxx	xxx	<u>\$ 98,674,790</u>	<u>\$ 34,981,261</u>
SURPLUS					
5	xxx	xxx	xxx	\$ 372,408,782	\$ 356,114,046
6	—	—	—	—	—
7	—	—	—	—	—
8	xxx	xxx	xxx	<u>\$ 372,408,782</u>	<u>\$ 356,114,046</u>

B. Uses of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in accordance with statutory accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The primary use of estimates are related to the Company’s reserve for claims unpaid. Actual results could differ significantly from those estimates.

C. Accounting Policy

1. Cash and short-term investments are carried at cost, which approximates fair value. Short-term investments include securities purchased within twelve months or less of maturity date.
2. Investment grade bonds (NAIC designations 1 or 2) not backed by other loans are valued at amortized cost using the scientific (constant yield) method. Bonds containing call provisions, except “make whole” call provisions, are amortized to the call or maturity value/date which produces the lowest asset value (yield to worst). Bonds which are below investment grade (NAIC designation 3 to 6) are carried at lower of amortized cost or fair value.
3. The Company holds no common stocks.
4. The Company holds no preferred stocks.
5. The Company holds no mortgage loans.
6. The Company has loan-backed securities carried at amortized cost. Adjustments are applied prospectively.
7. The Company has no investment in subsidiaries, controlled or affiliated companies.
8. The Company has no interest in joint ventures.
9. The Company holds no derivatives.
10. The Company reviews expectations regarding the profitability of contracts in force to determine whether a premium deficiency reserve is required. The Company considers anticipated investment income when calculating its premium deficiency reserves. The adequacy of reserve requirements is continually reviewed by management, with any reductions in the reserve being recorded as a beneficial effect in the statement of revenue and expense. The Company has no premium deficiency reserve at December 31, 2022.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.
NOTES TO FINANCIAL STATEMENT

11. Unpaid losses and loss adjustment expenses include amounts determined from claims estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount to be adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.

12. The Company has not modified its capitalization policy from the prior period.

13. Pharmaceutical rebates are based on actual pharmaceutical claims experience.

D. Management does not have any substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

The Company has no changes in accounting principles or correction of errors.

3. Business Combinations and Goodwill

A. The Company has no statutory purchases.

B. Statutory Merger

The Company and an affiliate, Michigan Complete Health, Inc.. (MCH), entered into a Merger Agreement that became effective on January 31, 2022 which resulted in MCH merging into the Company, with the Company as the surviving entity. In accordance with the Merger Agreement, the Company has assumed responsibility for all liabilities and obligations of MCH. Additionally, the Company has assumed title to all real estate and other property, and related interest owned by MCH has been transferred to the Company. No consideration was exchanged as part of the transaction and all of MCH's shares of common stock issued and outstanding immediately prior to the effective date of the merger were canceled and retired.

In accordance with Statement of Statutory Accounting Principles ("SSAP") No. 68 - *Business Combinations and Goodwill* ("SSAP 68"), the merger transaction meets the criteria of a statutory merger. Accordingly, the respective statutory balance sheets of the Company and MCH were merged as of the effective date of the transaction, January 1, 2022. As a result of the transaction, all outstanding shares of MCH common stock valued at \$1 were cancelled. The Company's statements of assets and liabilities, capital and surplus present the merged assets and liabilities of both the Company and MCH. In accordance with SSAP No. 68, the Company's statement of revenue and expenses include the revenue and expenses of MCH.

C. The Company has no assumption reinsurance.

D. The Company has no impairment losses.

E. The Company has no subcomponents and calculation of adjusted surplus and total admitted goodwill.

4. Discontinued Operations

The Company has no discontinued operations.

5. Investments

A. The Company has no mortgage loans, including mezzanine real estate loans.

B. The Company has no debt restructuring.

C. The Company has no reverse mortgages.

D. Loan-back securities

1. Prepayment assumptions for loan-backed securities were obtained from Reuters.

2. The Company has no other-than-temporary ("OTTI") to recognize.

3. The Company has not recognized OTTI based on cash flow analysis.

4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	4,498,348
2. 12 Months or Longer	\$	4,236,229

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	37,070,098
2. 12 Months or Longer	\$	27,712,985

5. For any security in an unrealized loss position, the Company assesses whether it intends to sell the security or if it is more likely than not that the Company will be required to sell the security before recovery of the amortized cost basis for reasons such as liquidity, contractual or regulatory purposes. If the security meets this criterion, the decline in fair value is OTTI and is

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.
NOTES TO FINANCIAL STATEMENT

recorded in earnings. The Company does not intend to sell these securities prior to maturity; therefore, there is no indication of other than temporary impairment of these securities.

For loan-backed securities in an unrealized loss position, management further evaluates whether the collection of all cash flow is probable. Management utilizes the prospective adjustment method to evaluate the present value of future cash flow. For those loan-back and structured securities (NAIC designated 1 or 2) where management has determined that collection of all contractual cash flow is not probable, the securities are considered other than temporarily impaired to the extent amortized cost is greater than the present value of future cash flow.

The Company does not intend to sell these securities prior to maturity; therefore, there is no indication of other than temporary impairment.

E. The Company's policy for dollar repurchase agreements require a minimum of 100% of the fair value of securities purchases agreements to be maintained as collateral. There were no dollar repurchase arrangements outstanding for the year ended December 31, 2022.

F-I. The Company did not have any repurchase or reverse agreement transactions accounted for as secured borrowings or as a sale.

J. The Company did not engage in any retail land sale operations.

K. The Company did not engage in any low income housing tax credits.

L. Restricted Assets

1. Restricted Assets (Including Pledged):

The information on the Company's investment in restricted assets at December 31, was as follows:

Restricted Asset Category	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Admitted Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	— %	— %
b. Collateral held under security lending agreements	—	—	—	—	—	—	—
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities	—	—	—	—	—	—	—
i. FHLB capital stock	—	—	—	—	—	—	—
j. On deposit with states	2,209,661	3,315,282	(1,105,621)	—	2,209,661	0.2 %	0.2 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB	—	—	—	—	—	—	—
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—
n. Other restricted assets	—	—	—	—	—	—	—
o. Total restricted assets	\$ 2,209,661	\$ 3,315,282	\$ (1,105,621)	\$ —	\$ 2,209,661	0.200 %	0.200 %

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

2. The Company did not have any assets pledged as collateral, or captured in other categories.

3. The Company did not have any other restricted assets.

4. The Company has no collateral received and reflected as assets.

M. The Company has no working capital financed investments.

N. The Company has no asset and liabilities which are offset and reported net in accordance with a valid right to offset.

O. The Company has no 5*GI securities.

P. The Company has no short sales.

Q. The Company did not have any prepayment penalty and acceleration fees.

R. The Company has no reporting entity's share of cash pool.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.
NOTES TO FINANCIAL STATEMENT

6. Joint Ventures, Partnerships and Limited Liability Companies

The Company had no investments in any joint ventures, partnerships or limited liability companies that exceeds 10% of the admitted assets of the insurer.

7. Investment Income

- A. All investment income due and accrued with amounts that are over 90 days past due and amounts relating to nonadmitted invested assets are considered nonadmitted.
- B. There was no nonadmitted accrued interest income.

8. Derivative Instruments

The Company had no investment derivative instruments.

9. Income Taxes

- A. Components of Deferred Tax Assets ("DTAs") and Deferred Tax Liabilities ("DTLs"):

The components of the net DTAs/DTLs at December 31, are as follows:

	2022			2021		
	Ordinary	Capital	Total	Ordinary	Capital	Total
(1)						
(a) Gross DTAs	\$ 10,832,951	\$ 117,165	\$ 10,950,116	\$ 27,827,930	\$ 96,256	\$ 27,924,186
(b) Statutory Valuation Allowance ("SVA") Adjustments	—	—	—	—	—	—
(c) Adjusted Gross DTAs	10,832,951	117,165	10,950,116	27,827,930	96,256	27,924,186
(d) DTAs Nonadmitted	1,082,048	—	1,082,048	1,777,310	—	1,777,310
(e) Subtotal Net Admitted DTAs	9,750,903	117,165	9,868,068	26,050,620	96,256	26,146,876
(f) DTLs	30,101	—	30,101	85,787	—	85,787
(g) Net Admitted DTAs/(DTLs)	<u>\$ 9,720,802</u>	<u>\$ 117,165</u>	<u>\$ 9,837,967</u>	<u>\$ 25,964,833</u>	<u>\$ 96,256</u>	<u>\$ 26,061,089</u>

(2)

Admission Calculation Components SSAP No. 101:

(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 9,490,066	\$ 9,880	\$ 9,499,946	\$ 26,023,570	\$ 10,955	\$ 26,034,525
(b) Adjusted Gross DTAs Expected to be Realized After Application of the Threshold Limitation	230,736	107,285	338,021	—	85,301	85,301
1. Adjusted Gross DTAs Expected to be Realized Following the Balance Sheet Date	230,736	107,285	338,021	—	85,301	85,301
2. Adjusted Gross DTAs Allowed per Limitation Threshold	XXX	XXX	54,385,622	XXX	XXX	49,046,736
(c) Adjusted Gross DTAs Offset by Gross (DTLs)	30,101	—	30,101	27,047	0	27,047
(d) DTAs Admitted as the result of application of SSAP No. 101	<u>\$ 9,750,903</u>	<u>\$ 117,165</u>	<u>\$ 9,868,068</u>	<u>\$ 26,050,617</u>	<u>\$ 96,256</u>	<u>\$ 26,146,873</u>

Change

	Ordinary	Capital	Total
(1)			
(a) Gross DTAs	\$ (16,994,979)	\$ 20,909	\$ (16,974,070)
(b) Adjustments	—	—	—
(c) Adjusted Gross DTAs	(16,994,979)	20,909	(16,974,070)
(d) DTAs Nonadmitted	(695,262)	—	(695,262)
(e) Subtotal Net Admitted DTAs	(16,299,717)	20,909	(16,278,808)
(f) DTLs	(55,686)	—	(55,686)
(g) Net Admitted DTAs/(DTLs)	<u>\$ (16,244,031)</u>	<u>\$ 20,909</u>	<u>\$ (16,223,122)</u>

(2)

Admission Calculation Components SSAP No. 101:

(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ (16,533,504)	\$ (1,075)	\$ (16,534,579)
(b) Adjusted Gross DTAs Expected to be Realized After Application of the Threshold Limitation	230,736	21,984	252,720
1. Adjusted Gross DTAs Expected to be Realized Following the Balance Sheet Date	230,736	21,984	252,720
2. Adjusted Gross DTAs Allowed per Limitation Threshold	XXX	XXX	5,338,886
(c) Adjusted Gross DTAs Offset by Gross (DTLs)	3,054.00	—	3,054
(d) DTAs Admitted as the result of application of SSAP No. 101	<u>\$ (16,299,714)</u>	<u>\$ 20,909</u>	<u>\$ (16,278,805)</u>

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		(3)	<u>2022</u>	<u>2021</u>
(a)	Ratio Percentage Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above		411.6%	318.9%
(b)	Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above		\$362,570,815	\$355,412,380

(4)	<u>2022</u>		<u>2021</u>		<u>Change</u>	
Impact of Tax-Planning Strategies	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a) Adjusted gross DTAs - Amount	10,832,951	117,165	27,827,930	96,256	(16,994,979)	20,909
Adjusted gross DTAs - Percentage	42.4 %	— %	0.8 %	0.3 %	(35.9)%	0.7 %
(b) Net admitted DTAs - Amount	9,750,903	117,165	26,050,620	96,256	(16,299,717)	20,909
Net admitted DTAs - Percentage	47.1 %	— %	0.8 %	0.4 %	(36.6)%	0.8 %
(c) Does the Company's tax-planning strategies include the use of reinsurance?					Yes <u> </u>	No <u> X </u>

B. There are no temporary differences for which DTLs have not been established.

C. Current income taxes incurred consist of the following major components at December 31:

(1) Current Income Tax	<u>2022</u>	<u>2021</u>	<u>Change</u>
(a) Federal	4,429,775	7,781,549	\$ (3,351,774)
(b) Foreign	—	—	—
(c) Subtotal	\$ 4,429,775	\$ 7,781,549	\$ (3,351,774)
(d) Federal income tax on net capital gains	(195,440)	(3,128)	(192,312)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	93,577	51,442	42,135
(g) Federal and foreign income taxes incurred	\$ 4,327,912	\$ 7,829,863	\$ (3,501,951)

The tax effects of temporary differences that give rise to significant portions of the DTAs/DTLs are as follows:

(2) DTAs Resulting From	<u>2022</u>	<u>2021</u>	<u>Change</u>
(a) Ordinary			
Discounting of unpaid losses and LAE	\$ 1,168,958	\$ 1,115,876	\$ 53,082
Unearned premiums	67,964	49,229	18,735
Policyholder reserves	—	—	—
Investments	—	—	—
Deferred acquisition costs	—	—	—
Policyholder dividends accrued	—	—	—
Fixed assets	—	—	—
Accrued Expenses	4,701,179	21,994,294	(17,293,115)
Pension accruals	—	—	—
Nonadmitted assets	3,090,493	2,633,435	457,058
Net operating loss carryforward	—	—	—
Tax credit carryforward	—	—	—
Goodwill and intangible amortization	1,804,357	2,035,093	(230,736)
Premium deficiency reserve	—	—	—
Other	—	3	(3)
Gross Ordinary DTAs	\$ 10,832,951	\$ 27,827,930	\$ (16,994,979)
(b) SVA adjustment - Ordinary	—	—	—
(c) Nonadmitted ordinary DTAs (-)	1,082,048	1,777,310	(695,262)
(d) Admitted ordinary DTAs	\$ 9,750,903	\$ 26,050,620	\$ (16,299,717)
(e) Capital			
Investments	—	—	—
Net capital loss carryforward	—	—	—
Real estate	—	—	—
Unrealized capital losses	117,165	96,256	
Other	—	—	—
Gross Capital DTAs	\$ 117,165	\$ 96,256	\$ 20,909
(f) SVA adjustment - Capital (-)	—	—	—
(g) Nonadmitted Capital DTAs (-)	—	—	—
(h) Admitted Capital DTAs	\$ 117,165	\$ 96,256	\$ 20,909
(i) Total Admitted DTAs	\$ 9,868,068	\$ 26,146,876	\$ (16,278,808)

(3) DTLs Resulting From

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(a) Ordinary				
Investments	\$	—	\$ 529	\$ (529)
Fixed assets		—	—	—
Deferred and uncollected premiums		—	—	—
Policyholder reserves/salvage and subrogation		30,101	59,714	(29,613)
Other		—	25,544	(25,544)
Ordinary DTLs	\$	30,101	\$ 85,787	\$ (55,686)
(b) Capital				
Investments		—	—	—
Real estate		—	—	—
Unrealized capital gains		—	—	—
Other		—	—	—
Capital DTLs	\$	—	\$ —	\$ —
(c) Total DTLs	\$	30,101	\$ 85,787	\$ (55,686)
Net DTAs/(DTLs)		9,837,967	26,061,089	(16,223,122)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	2022
Income Before Taxes	\$ 21,630,568
Tax-Exempt Interest	(4,540)
Proration	1,135
Meals & Entertainment, Nondeductible Expenses, Etc.	581
Deferred Taxes on Nonadmitted Assets	(222,046)
Other, Including Prior Year True-Up	(138,493)
Total Statutory Income Taxes	<u>\$ 21,267,205</u>
	2022
Federal Income Taxes Incurred [Expense/(Benefit)]	4,523,352
Tax on Capital Gains/(Losses)	(195,440)
Change in Net Deferred Income Tax [Charge/(Benefit)]	16,939,293
Total Statutory Income Taxes	<u>\$ 21,267,205</u>

E. Carryforwards, recoverable taxes, and IRC §6603 deposits:

- At December 31, 2022, the Company has no federal operating loss carryforwards.
- The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Year:	Ordinary	Capital	Total
2020	N/A \$	13,008 \$	13,008
2021	7,775,480	—	7,775,480
2022	4,234,335	—	4,234,335
Total	<u>\$ 12,009,815</u>	<u>\$ 13,008</u>	<u>\$ 12,022,823</u>

- There were no aggregate amounts of deposits reported as admitted assets under Section 6603 of the Internal Revenue Services (IRS) Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with Corporation ("Centene") and its eligible subsidiaries as listed in NAIC Statutory Statement Schedule Y.
- The method of allocation among companies is subject to a written agreement whereby allocation is made primarily on a separate company basis using the percentage method pursuant to provisions of IRC Sections §1502 and §1552 and Treasury Regulations §1.1502 and §1.1552. This percentage method allocates a tax asset (i.e. intercompany receivable) for any benefit derived by the consolidated group for the member's losses or credits that offset consolidated taxable income. In accordance with

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the tax sharing agreement, each member shall pay to Parent or receive from the Parent the amount of tax liability or benefit reported on each member's proforma federal income tax return within 90 days of the date Parent files its consolidated federal income tax return.

G. The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within the next 12 months of the reporting date.

H. The Company does not have any repatriation transition tax.

I. The Company does not have any alternative minimum tax credit.

J. The Company does not have any global intangible low taxed income.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. and B. Relationship/Transactions and Amounts

Capital Contributions - In 2022 and 2021, the Company received a capital contributions of \$0 and \$65,000,000, from its Parent Company, WellCare of Michigan Holding Company ("WCMHC").

In 2022 and 2021, the Company paid a cash dividend of \$65,000,000 and \$15,000,000, respectively, to WCMHC.

Effective January 1, 2022, the Company has a contract with Centene Management Company, LLC. ("CMC"), a wholly-owned subsidiary of Centene, to provide certain management, administrative services and claims processing utilization review, payroll services and the majority of the administrative functions for the Company, excluding certain sales and marketing functions and other professional consulting expenses. Additionally, CMC is responsible for maintaining the claims related to data processing equipment and software.

Amounts due to or from CMC are normally settled within 30 days. Any receivable due from CMC over 90 days old is nonadmitted in accordance with statutory accounting principles.

The Company's transactions, amounts due to and admitted amounts due from related parties in exchange for services provided for the years ended December 31, 2022 and 2021 are as follows:

Affiliate	Expense		Amount due		Services Provided
	2022	2021	(to) from 2022	(to) from 2021	
CMC	\$245,547,360	\$ 9,196,788	\$ 9,400,463	\$ (4,580,583)	General management services
Meridian RX	\$116,596,965	\$ 461,836,010	\$ —	\$ (1,576,375)	Pharmacy benefits management
Involve PeopleCare, Inc.	\$(6)	\$ 639,734	\$ —	\$ (261,437)	Nurse-line triage and life and health management
Involve Vision, Inc.	\$119,310	\$ 32,190	\$ (19,618)	\$ (19,242)	Managed vision
Involve Pharmacy Solutions, Inc.	\$183,946,639	\$ 22,391,813	\$1,413,453	\$ 1,685,214	Pharmacy benefits management
Involve Dental, Inc.	\$232,664	\$ 202,859	\$ (18,384)	\$ (4,185)	Managed dental
National Imaging Services	\$6,917,093	\$ —	\$ (432,118)	\$ —	Radiology Services
U.S. Medical Management, LLC	\$ —	\$ 361,678	\$ —	\$ —	General management services
Bankers Rsrv-Reinsurance	\$1,070,100	\$ 693,516	\$ (89,903)	\$ (64,107)	Reinsurance (1)
Interpreta, Inc	\$ —	\$ 1,143	\$ —	\$ —	Data analytics
Meridian Management Company	\$16,173,057	\$ 229,031,333	\$ —	\$ 14,101,118	Managed Care

(1) Amounts due to affiliate is reflected in reinsurance payable.

C. The Company does not have transactions with related parties who are not reported on Schedule Y.

D. At December 31, 2022 and 2021, the Company reported a balance of \$10,813,916 and \$14,482,439, receivable from parent, subsidiaries and affiliates and a \$470,119 and \$6,171,358, payable to parent, subsidiaries and affiliates, respectively.

E. Management/Cost Sharing Agreements - See Note 10 A., B., and C. above.

F. The Company does not have guarantees or undertakings for the benefit of an affiliate or related party that would result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.

G. Control/Ownership - The Company is a wholly-owned subsidiary of WCMHC.

H. - L. The Company did not have any controlled entities, investments in SCA/foreign subsidiaries or noninsurance holding companies.

M. - O. The Company did not have any SCA investments, investments in insurance and SCA losses.

11. Debt

The Company did not have any debt or Federal Home Loan Bank agreements.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

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The Company did not sponsor any retirement plans, deferred compensation, postemployment benefits and compensated absences and other postretirement benefits plan.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. The Company has 100,000 shares of \$44.70 stated value common stock authorized of which 1,000 shares are issued and outstanding. In addition the Company has 100 shares of \$0.1 par value common stock issued and outstanding.

B. The Company has no preferred stock outstanding.

C. *Dividend Restrictions* -

Under the laws of the State of Michigan, all dividends and other distributions to shareholders must be reported to the Michigan Department. If surplus is determined by the Department not to be reasonable in relation to the insurer's outstanding liabilities and adequate to meet its financial needs, the Department shall have the authority to limit the amount of the dividends or distributions. No dividend or other distribution may be declared or paid at any time when the surplus of the insurer is less than the surplus

D. *Dividends* - In 2022, the Company paid cash dividends of \$65,000,000 to the Parent Company, WCMHC. The Company paid a \$25,000,000 ordinary dividend during the period September 30, 2022. The Department of Insurance and Financial Services (DIFS) reviewed the Company's request received December 15, 2022 seeking approval for the payment of a \$40,000,000 dividend to WCMHC. Based upon the requirements of Section 1343(6) of the Michigan Insurance Code, \$9,617,281 of the dividend was considered ordinary and \$30,382,719 was considered extraordinary.

E. Within the limitation of (C) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

F. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

G. The Company has no advances to surplus not repaid.

H. The Company held no stock for special purposes including conversion of preferred stock, employee stock options and stock purchase warrants.

I. The Company has no changes in balances of any special surplus funds.

J. The Company has (\$557,927) of cumulative unrealized gains and (losses).

K. The Company has no surplus notes.

L. The Company was not involved in a quasi-reorganization.

M. The Company has not been involved in a quasi-reorganization in the last 10 years.

14. Liabilities, Contingencies and Assessments

A. There were no contingent commitments.

B. Effective October 1, 2018 the Company is required to pay the annual Insurance Provider Assessment. The assessment for each HMO is based on the amount determined by the Michigan Department of Health and Human Services ("MDHHS") and applied to the prior year member months for the Medicaid and commercial lines of business. The portion of the assessment attributable to the Medicaid program is fully reimbursed by MDHHS. The Company recognized \$77,590,906 as an aggregate write-in for other healthcare related revenues and \$77,590,906 as general administrative expenses for the year ended December 31, 2022. The Company has \$38,795,453 recorded as an aggregate write-in for other than invested assets and \$38,795,453 recorded as general expenses due and accrued on the Statutory Statements of Admitted Assets, Liabilities, and Capital and Surplus at December 31, 2022 related to the remaining payments and reimbursement on the 2022 assessment.

C. There were no gain contingencies.

D. There were no claims related extra contractual obligations and bad faith losses stemming from lawsuits.

E. There were no joint and several liabilities.

F. All Other Contingencies - Various lawsuits against the Company have arisen in the course of business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company. The Company has no assets it considers impaired.

15. Leases

The Company did not have any leases.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company did not have any off-balance sheet risk and concentration of credit risk for financial instruments.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company did not have any transfer of receivables reported as sales.

B. Transfer and Servicing of Financial Assets

The Company did not have any transfer and servicing of financial assets and extinguishments of liabilities.

C. Wash Sales

The Company has no wash sales with an NAIC designation 3 or below or unrated securities.

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18. Gain or Loss to the Reporting Entity From Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans - As of December 31, 2022 the Company has received payments totaling \$652,281,101 and paid a total of \$650,992,213 to the hospitals on behalf of the Michigan Department of Health and Human Services for the managed care Medicaid pass-through programs GME, HRA, and SNAF.

Reference	Description	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a.	Gross reimbursement for medical cost incurred	—	\$ 652,281,101	\$ 652,281,101
b.	Gross administrative fees accrued	—	\$ —	\$ —
c.	Other income or expenses (including interest paid to or received from plans)	—	\$ —	\$ —
d.	Gross Expenses incurred (claims and administrative)	—	\$ 650,992,213	\$ 650,992,213
e.	Total net gain or loss from operations	—	\$ 1,288,888	\$ 1,288,888

B. ASC Plans - None

C. Medicare or Similarly Structured Cost Based Reimbursement Contract:

1. Revenue from the Company's Medicare contract for the years ending December 31, 2022 and 2021, consisted of \$1,018,541,249 and \$812,038,601, respectively.

2. At December 31, 2022 and 2021, the Company has recorded receivables of \$22,910,980 and \$15,666,698, respectively, from CMS related to the cost share and reinsurance components of administered Medicare products. This represents 100% of the Company's amounts receivable from uninsured accident and health plans.

3. There were no recorded allowances or reserves for adjustment of recorded revenues.

4. There were no adjustments to revenue resulting from audit of receivables related to revenue recorded in prior periods.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no direct premiums written or reduced by managing general agents or third party administrators.

20. Fair Value Measurements

A. Assets that are measured at fair value on a recurring basis subsequent to initial recognition.

1. Fair Value Measurements Reporting Date:

Description of each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash, Cash Equivalents and Short-Term Investments	\$ 453,731,805	\$ —	\$ —	\$ —	\$ 453,731,805
Bonds	\$ —	\$ 4,630,246	\$ —	\$ —	\$ 4,630,246
Total Bonds	\$ —	\$ 4,630,246	\$ —	\$ —	\$ 4,630,246
Common Stock					
Parent, Subsidiaries and Affiliates	\$ —	\$ —	\$ —	\$ —	\$ —
Total Common Stock	\$ —	\$ —	\$ —	\$ —	\$ —
Derivatives Assets					
Total Derivatives	\$ —	\$ —	\$ —	\$ —	\$ —
Separate account assets					
Total assets at fair value	\$ 453,731,805	\$ 4,630,246	\$ —	\$ —	\$ 458,362,051
b. Liabilities at fair value					
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

B. Assets Measured on a Fair Value on a Nonrecurring Basis:

The Company's financial statements include certain financial instruments carried at amounts which approximate fair value, such as, cash, cash equivalents, short-term investments and receivables. The carrying amount approximates fair value because of the short-term nature of these items.

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The NAIC SAP defines fair value, establishes a framework for measuring fair value, and outlines the disclosure requirements related to fair value measurements. The fair value hierarchy is as follows:

Level input	Input definition
Level I	Inputs are unadjusted, quoted prices for identical assets or liabilities in active markets at the measurement date.
Level II	Inputs other than quoted prices included in Level I that are observable for the asset or liability through corroboration with market data at the measurement date.
Level III	Unobservable inputs that reflect management's best estimate of what market participants would use in pricing the asset or liability at the measurement date.

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Cash and cash equivalents	272,183,119	272,160,313	272,183,119				
Short Term Investments	181,362,321	181,571,492	95,214,789	86,147,532			
Bonds	260,447,695	282,045,599	381,534	260,066,161			
Other invested assets	2,185,000	2,185,000		2,185,000			
Total Investments	<u>\$ 716,178,135</u>	<u>\$ 737,962,404</u>	<u>\$ 367,779,442</u>	<u>\$ 348,398,693</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

D. & E. The Company has no investments where it was not practicable to estimate fair value nor measuring using the NAV practical value.

21. Other Items

A. The Company did not have any unusual or infrequent items.

B. The Company did not have any troubled debt restructuring.

C. Other Disclosures and Unusual Items -

Public health pandemics or widespread outbreaks of contagious diseases, such as COVID-19, could materially adversely impact the Company. The Company's business has been affected by the spread of COVID-19, and the extent to which COVID-19 continues to impact the business will depend on future developments, which are highly uncertain and cannot be predicted with confidence.

D. There were no business interruption insurance recoveries.

E. There were no state transferable and non-transferable tax credits.

F. There were no subprime mortgage related risk exposure.

G. There were no retained assets.

H. There were no insurance-linked securities ILS contracts.

I. There were no amounts that could be realized on life insurance where the Company is owner and beneficiary or has otherwise obtained rights to control the policy.

22. Events Subsequent

There were no events occurring subsequent to December 31, 2022, requiring disclosure. Subsequent events have been considered through February 28, 2023, for the Statutory statement issued on February 28, 2023.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by an representative, officer, trustee, or director of the Company?

Yes () No (X) If yes, give full details.

- Have any policies issued by the company been reinsured with a Company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly

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by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X) If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes () No (X) If yes, give full details.

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate \$0.
 - b. What is the total amount of reinsurance credit taken, whether as an asset or as a reduction of liability for these agreements in this statement? \$0
2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X) If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above), of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate \$0.
2. Have any new agreements been executed or existing agreement amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes () No (X) If yes, what is the amount of reinsurance credits, whether an asset or reduction of liability, taken for such agreements or amendments?

B. The Company has no uncollectible reinsurance.

C. The Company has no commutation of ceded reinsurance.

D. The Company has no certified reinsurer rating downgraded or subject to revocation.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. The Company's participation in the Medicare Advantage and MI Health Link program includes a risk sharing provision with CMS. The Company estimates accrued retrospective premium adjustments for its Medicare Advantage and MI Health Link products through a prescribed formula approach. The Company also estimates accrued retrospective premiums for its comprehensive individual health insurance business in accordance with the regulations put forth in Title 45 of the Code of Federal Regulations Part 153, Subpart F for the ACA Risk Corridors program and Title 45 of the Code of Federal Regulations Part 158 for the ACA MLR Rebate program.

B. The Company records accrued retrospective premium as an adjustment to earned premiums.

C. The amount of net premiums written by the Company at December 31, 2022, that are subject to retrospective rating features was or 100% of the total net premiums written.

D. The Company did not have any medical loss ratio rebates required pursuant to the Public Health Service Act.

E. Risk Sharing Provisions of the Affordable Care Act

1. Did the Company write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions? Yes

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The Company had zero balance for the risk corridors program due to a lack of sufficient data to estimate the recoverable amounts.

2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

a. Permanent ACA Risk Adjustment Program

Assets

1. Premium adjustments receivable due to ACA Risk Adjustment Liabilities \$ 95,493.00

Liabilities

2. Risk adjustment user fees payable for ACA Risk Adjustment \$ 67,024

3. Premium adjustments payable due to ACA Risk Adjustment \$ 16,890,652

Operations (Revenue & Expense)

4. Reported as revenue in premium for accident and health contracts
(written/collected) due to ACA Risk Adjustment \$ 17,206,379

5. Reported in expenses as ACA risk adjustment user fees (incurred/paid) \$ 67,502

3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences	
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	5 Receivable	6 (Payable)
a. Permanent ACA Risk Adjustment Program						
1. Premium adjustments receivable	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2. Premium adjustments (payable)	—	(4,026,775)	—	(4,448,728)	—	421,953
Subtotal ACA Permanent Risk Adjustment Program	\$ —	\$ (4,026,775)	\$ —	\$ (4,448,728)	\$ —	\$ 421,953
b. Transitional ACA Reinsurance Program	—	—	—	—	—	—
1. Amounts recoverable for claims paid	—	—	—	—	—	—
Amounts recoverable for claims unpaid (contra liability)	—	—	—	—	—	—
2. Amounts receivable relating to uninsured plans	—	—	—	—	—	—
3. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—	—	—	—	—	—

Adjustments			Unsettled Balances as of the Reporting date	
To Prior Year Balances	To Prior Year Balances	Ref	Prior Year Accrued Less Payments (Col 1-3+7)	Prior Year Accrued Less Payments (Col 2-4+8)
7 Receivable	8 (Payable)		9 Receivable	10 (Payable)

a. Permanent ACA Risk Adjustment Program					
1. Premium adjustments receivable	\$ 95,493	\$ —	A	\$ 95,493	\$ —
2. Premium adjustments (payable)	—	(421,953)	B	—	—
Subtotal ACA Permanent Risk Adjustment Program	\$ 95,493	\$ (421,953)		\$ 95,493	\$ —
b. Transitional ACA Reinsurance Program	—	—		—	—
1. Amounts recoverable for claims paid	—	—	C	—	—
Amounts recoverable for claims unpaid (contra liability)	—	—	D	—	—
2. Amounts receivable relating to uninsured plans	—	—	E	—	—
3. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—	—	F	—	—

25. Change in Incurred Claims and Claim Adjustment Expenses

A. Reserves for unpaid claims as of December 31, 2021 were \$374,809,050. As of December 31, 2022, \$313,649,459 has been paid for incurred claims attributable to insured events of prior years. Reserves remaining for prior years are now \$15,165,307 as a result of re-estimation of unpaid claims. Therefore, there has been \$45,994,284 favorable prior-year development since December 31, 2021. The increase or decrease is generally the result of ongoing analysis of recent loss development trends.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.
NOTES TO FINANCIAL STATEMENT**

Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Adjustments to claims adjustment expenses incurred attributable to insured events of the prior year were immaterial.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses for the most recent reporting period presented.

26. Intercompany Pooling Arrangements

The Company has no intercompany pooling arrangements.

27. Structured Settlements

The Company has no structured settlement.

28. Health Care Receivables

Healthcare receivables principally represent pharmacy rebates. Healthcare receivables are subject to various limits based on the nature of the receivable balance. Pharmacy rebates are recorded on an accrual basis and estimated using invoices that have been prepared using actual prescriptions filled. Pharmacy rebates receivable at December 31, 2022, were \$26,210,578, of which \$6,218,437 is aged ninety days or older and is nonadmitted.

The following is a summary of pharmacy rebates by quarter:

Quarter Ending	Estimated Rebates	Rebates Invoices	Collected Within 90 days of Invoicing	Collected Within 91 to 180 days of Invoicing	Collected More than 180 days of Invoicing
12/31/2022	\$ 24,651,807	\$ 5,007,935	\$ 6,136,910	—	—
9/30/2022	25,729,393	26,011,107	19,756,052	—	—
6/30/2022	24,774,852	24,758,829	19,512,033	\$ 927,911	—
3/31/2022	23,432,240	23,425,021	18,480,341	1,122,909	\$ (983,362)
12/31/2021	20,031,901	20,121,507	17,499,571	1,179,393	(34,905)
9/30/2021	19,137,814	19,467,750	17,104,472	1,203,836	73,806
6/30/2021	17,119,085	17,617,781	15,559,109	58,124	1,323,628
3/31/2021	15,125,060	15,609,676	13,686,003	21,860	617,461
12/31/2020	12,178,817	12,484,372	10,765,058	1,340,419	(232,099)
9/30/2020	12,674,300	12,786,846	11,621,387	256,201	825,503
6/30/2020	10,872,679	11,490,323	9,939,422	1,530,173	(232,068)
3/31/2020	9,640,313	9,810,133	7,879,213	1,966,325	(96,148)

B. Risk Sharing Receivables

Calendar Yr Ending	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated & Reported in the Prior Yr	Risk Sharing Receivable as Estimated & Reported in the Current Year	Risk Sharing Receivable Invoiced	Risk Sharing Receivable Not Invoiced	Actual Risk Sharing Amounts Collected in Year Invoiced	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received - All Other
2022	2022	\$1,989,920	xxx	xxx	xxx	xxx	xxx	xxx	xxx
	2023	xxx	\$1,989,920	xxx	\$1,989,920	xxx	xxx	xxx	xxx
2021	2021	\$8,443,000	\$275,000	xxx	\$275,000	xxx	xxx	xxx	xxx
	2022	xxx	\$8,843,000	xxx	\$8,843,000	xxx	xxx	xxx	xxx
2020	2020	\$16,216,000	xxx	xxx	xxx	xxx	xxx	xxx	xxx
	2021	xxx	\$8,443,000	xxx	\$8,443,000	xxx	xxx	xxx	xxx

29. Participating Policies

The Company has no participating policies.

30. Premium Deficiency Reserves

The following table summarizes the Company's premium deficiency reserves at December 31, 2022:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.
NOTES TO FINANCIAL STATEMENT

- | | |
|---|------------|
| 1. Liability carried for premium deficiency reserves - | \$— |
| 2. Date of most recent evaluation of this liability - | 01/31/2023 |
| 3. Was anticipated investment income utilized in the calculation? | No |

31. Anticipated Salvage and Subrogation

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$77,000.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Michigan.....
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001071739.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2022
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2017
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/09/2019
- 3.4 By what department or departments? DIFS.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [] No [X]
- 4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [] No [X]
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [X] No []
 If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Michigan Complete Health, Inc.....	10769.....	MI.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,0.0 %
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	NO	NO	NO	NO

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP, 10 S. Broadway, Suite 900, St. Louis, MO 63102.....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes No N/A
- 10.6 If the response to 10.5 is no or n/a, please explain
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Michael Schooley (Employee), Centene Corporation, 8735 Henderson Road, Tampa FL 33634.....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes No
- 12.11 Name of real estate holding company
12.12 Number of parcels involved0
12.13 Total book/adjusted carrying value \$.....
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes No
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes No
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes No N/A
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes No
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
On September 28, 2022, the Board of Directors of Centene Corporation, the Company's ultimate parent corporation, approved a revised Business Ethics and Code of Conduct, which is applicable to the Company.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes No
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
.....0
.....
.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes No
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes No
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes No

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes No
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
20.12 To stockholders not officers \$.....
20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
20.22 To stockholders not officers \$.....
20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes No
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
21.22 Borrowed from others \$.....
21.23 Leased from others \$.....
21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes No
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
22.22 Amount paid as expenses \$.....5,265
22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes No
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) Yes [X] No []
- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$.....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$.....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 25.09 For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 25.093 Total payable for securities lending reported on the liability page \$.....0
- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 24.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$.....
- 26.22 Subject to reverse repurchase agreements \$.....
- 26.23 Subject to dollar repurchase agreements \$.....
- 26.24 Subject to reverse dollar repurchase agreements \$.....
- 26.25 Placed under option agreements \$.....
- 26.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$.....
- 26.27 FHLB Capital Stock \$.....
- 26.28 On deposit with states \$.....2,209,661
- 26.29 On deposit with other regulatory bodies \$.....
- 26.30 Pledged as collateral – excluding collateral pledged to an FHLB \$.....
- 26.31 Pledged as collateral to FHLB – including assets backing funding agreements \$.....
- 26.32 Other \$.....
- 26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. Yes [] No [] N/A [X]
- LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**
- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No []
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$.....
29. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank National Association.....	50 South 16th St., Suite 2000, Philadelphia, PA 19102.....
NORTHERN TRUST.....	50 S. La Salle St, Chicago, IL 60603.....

29.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? Yes [] No [X]
- 29.04 If yes, give full and complete information relating thereto:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
BBH.....	U.....
Deutsche.....	U.....
Oppenheimer.....	U.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
104487.....	BBH.....	5493006KMX1VFTPYPW14.....	FINRA.....	
104518.....	Deutsche.....	CZ83K4EEEX8QVCT3B128.....	SEC.....	
0571.....	Oppenheimer.....	254900VH02JQR2L8XD64.....	SEC.....	

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes No

30.2 If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		0

30.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

1	2	3
Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds.....	585,867,185	564,082,915
31.2 Preferred Stocks.....	0	(21,784,270)
31.3 Totals	585,867,185	564,082,915

31.4 Describe the sources or methods utilized in determining the fair values:

The Company's pricing vendor is Refinitiv Evaluated Pricing Service, provided through Clearwater. Where Refinitiv is not available, we revert to ICE Data Pricing & Reference Data, provided through our custodians.....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes No

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes No

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes No

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes No

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC
Yes No

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliated then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a -37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?

Yes [X] No [] NA []

38.1 Does the reporting entity directly hold cryptocurrencies?

Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?

Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly

Yes [] No []

39.22 Immediately converted to U.S. dollars

Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

41.1 Amount of payments for legal expenses, if any? \$0

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? \$0

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only. \$0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$0
- 1.62 Total incurred claims \$0
- 1.63 Number of covered lives0
- All years prior to most current three years:
- 1.64 Total premium earned \$0
- 1.65 Total incurred claims \$0
- 1.66 Number of covered lives0
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$0
- 1.72 Total incurred claims \$0
- 1.73 Number of covered lives0
- All years prior to most current three years:
- 1.74 Total premium earned \$0
- 1.75 Total incurred claims \$0
- 1.76 Number of covered lives0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$3,128,918,956	\$	.....2,814,131,086
2.2	Premium Denominator	\$3,128,918,956	\$	.....2,814,131,086
2.3	Premium Ratio (2.1/2.2)	.....1.000		.....1.000
2.4	Reserve Numerator	\$489,008,538	\$	.....582,340,568
2.5	Reserve Denominator	\$489,008,538	\$	.....582,340,568
2.6	Reserve Ratio (2.4/2.5)	.....1.000		.....1.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes [] No [X]
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes [X] No []
- 4.2 If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes [X] No []
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes [X] No []
- 5.2 If no, explain:
- 5.3 Maximum retained risk (see instructions)
- 5.31 Comprehensive Medical \$
- 5.32 Medical Only \$3,000,000
- 5.33 Medicare Supplement \$
- 5.34 Dental and Vision \$
- 5.35 Other Limited Benefit Plan \$
- 5.36 Other \$
6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes [X] No []
- 7.2 If no, give details
8. Provide the following information regarding participating providers:
- 8.1 Number of providers at start of reporting year47,008
- 8.2 Number of providers at end of reporting year127,430
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes [] No [X]
- 9.2 If yes, direct premium earned:
- 9.21 Business with rate guarantees between 15-36 months
- 9.22 Business with rate guarantees over 36 months

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes [X] No []
- 10.2 If yes:
- | | | |
|--|---|-------------------|
| | 10.21 Maximum amount payable bonuses | \$.....36,746,401 |
| | 10.22 Amount actually paid for year bonuses | \$.....19,303,954 |
| | 10.23 Maximum amount payable withholds | \$..... |
| | 10.24 Amount actually paid for year withholds | \$..... |
- 11.1 Is the reporting entity organized as:
- | | | |
|--|---|------------------|
| | 11.12 A Medical Group/Staff Model, | Yes [] No [X] |
| | 11.13 An Individual Practice Association (IPA), or, | Yes [] No [X] |
| | 11.14 A Mixed Model (combination of above) ? | Yes [] No [X] |
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes [X] No []
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus. Michigan.....
- 11.4 If yes, show the amount required. \$.....6,000,000
- 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes [] No [X]
- 11.6 If the amount is calculated, show the calculation
Michigan 500.3551
12. List service areas in which reporting entity is licensed to operate:

1 Name of Service Area
Alcona.....
Alligan.....
Alpena.....
Antrim.....
Arenac.....
Barry.....
Bay.....
Benzie.....
Berrien.....
Branch.....
Calhoun.....
Cass.....
Charlevoix.....
Cheboygan.....
Clare.....
Clinton.....
Crawford.....
Eaton.....
Emmet.....
Genesee.....
Gladwin.....
Grand Traverse.....
Gratiot.....
Hillsdale.....
Huron.....
Ingham.....
Ionia.....
Iosco.....
Isabella.....
Jackson.....
Kalamazoo.....
Kalkaska.....
Kent.....
Lake.....
Lapeer.....
Leelanau.....
Lenawee.....
Livingston.....
Macomb.....
Manistee.....
Mason.....
Mecosta.....
Midland.....
Missaukee.....
Monroe.....
Montcalm.....
Montmorency.....
Muskegon.....
Newaygo.....
Oakland.....
Oceana.....
Ogemaw.....
Osceola.....
Oscoda.....
Otsego.....
Ottawa.....
Presque Isle.....
Roscommon.....

GENERAL INTERROGATORIES

PART 2 - HEALTH INTERROGATORIES

1 Name of Service Area
Saginaw.....
Sanilac.....
Shiawassee.....
St. Clair.....
St. Joseph.....
Tuscola.....
Van Buren.....
Washtenaw.....
Wayne.....
Wexford.....

- 13.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
 13.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....
 13.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
 13.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3 as authorized reinsurers? Yes [] No [] N/A [X]
 14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....

15. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).
- 15.1 Direct Premium Written \$.....
 15.2 Total Incurred Claims \$.....
 15.3 Number of Covered Lives

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

16. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
 16.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

FIVE - YEAR HISTORICAL DATA

	1 2022	2 2021	3 2020	4 2019	5 2018
Balance Sheet (Pages 2 and 3)					
1. Total admitted assets (Page 2, Line 28)	938,364,041	1,033,195,911	826,735,879	584,388,349	434,160,519
2. Total liabilities (Page 3, Line 24)	565,955,259	677,081,865	545,512,183	335,690,080	257,760,570
3. Statutory minimum capital and surplus requirement	6,000,000	191,573,454	154,680,944	145,174,642	143,990,158
4. Total capital and surplus (Page 3, Line 33)	372,408,782	356,114,046	281,223,696	248,698,269	176,399,949
Income Statement (Page 4)					
5. Total revenues (Line 8)	3,206,509,862	2,887,040,673	2,335,489,685	2,092,965,496	2,052,131,896
6. Total medical and hospital expenses (Line 18)	2,757,452,365	2,474,825,186	1,971,045,894	1,809,893,917	1,846,251,819
7. Claims adjustment expenses (Line 20)	26,988,266	24,715,294	35,157,371	37,823,021	50,071,909
8. Total administrative expenses (Line 21)	332,720,955	348,059,908	285,085,165	279,587,007	255,387,637
9. Net underwriting gain (loss) (Line 24)	89,348,276	39,440,285	44,201,255	(34,338,449)	(98,510,674)
10. Net investment gain (loss) (Line 27)	14,320,618	3,890,388	5,892,609	8,504,620	3,070,925
11. Total other income (Lines 28 plus 29)	(470,752)	(516,421)	(189,921)	0	0
12. Net income or (loss) (Line 32)	98,674,790	34,981,261	27,476,239	(27,877,011)	(93,022,680)
Cash Flow (Page 6)					
13. Net cash from operations (Line 11)	18,849,254	106,736,659	187,200,281	112,172,307	(145,548,759)
Risk-Based Capital Analysis					
14. Total adjusted capital	372,408,782	356,114,046	281,223,696	248,698,269	176,399,949
15. Authorized control level risk-based capital	88,083,994	95,792,885	77,340,472	72,587,321	71,995,099
Enrollment (Exhibit 1)					
16. Total members at end of period (Column 5, Line 7)	648,381	627,647	591,051	522,137	521,790
17. Total members months (Column 6, Line 7)	7,741,009	7,470,250	6,722,531	6,320,131	6,324,581
Operating Percentage (Page 4)					
(Item divided by Page 4, sum of Lines 2, 3, and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19. Total hospital and medical plus other non-health (Lines 18 plus Line 19)	88.1	87.7	88.8	89.7	92.6
20. Cost containment expenses	0.1	0.1	0.7	1.3	2.0
21. Other claims adjustment expenses	0.8	0.9	1.6	1.9	2.6
22. Total underwriting deductions (Line 23)	99.6	101.2	103.4	105.5	107.6
23. Total underwriting gain (loss) (Line 24)	2.9	1.5	1.7	(1.9)	(4.8)
Unpaid Claims Analysis					
(U&I Exhibit, Part 2B)					
24. Total claims incurred for prior years (Line 17, Col. 5)	328,814,766	263,095,463	209,842,708	204,723,132	234,097,636
25. Estimated liability of unpaid claims – [prior year (Line 17, Col. 6)]	374,809,050	344,177,842	244,090,200	206,091,178	205,555,467
Investments in Parent, Subsidiaries and Affiliates					
26. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
28. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	0	0	0	0	0
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10)	0	0	0	0	0
30. Affiliated mortgage loans on real estate	0	0	0	0	0
31. All other affiliated	0	0	0	0	0
32. Total of above Lines 26 to 31	0	0	0	0	0
33. Total investment in parent included in Lines 26 to 31 above	0	0	0	0	0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes [X] No []

If no, please explain

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only								10 Deposit-Type Contracts	
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Plan Premiums	7 Life & Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8		
1. Alabama	AL	N								0	0
2. Alaska	AK	N								0	0
3. Arizona	AZ	N								0	0
4. Arkansas	AR	N								0	0
5. California	CA	N								0	0
6. Colorado	CO	N								0	0
7. Connecticut	CT	N								0	0
8. Delaware	DE	L								0	0
9. District of Columbia	DC	L								0	0
10. Florida	FL	N								0	0
11. Georgia	GA	N								0	0
12. Hawaii	HI	N								0	0
13. Idaho	ID	N								0	0
14. Illinois	IL	L								0	0
15. Indiana	IN	L		1,134,303						1,134,303	0
16. Iowa	IA	N								0	0
17. Kansas	KS	N								0	0
18. Kentucky	KY	L								0	0
19. Louisiana	LA	N								0	0
20. Maine	ME	L								0	0
21. Maryland	MD	N								0	0
22. Massachusetts	MA	N								0	0
23. Michigan	MI	L	92,102,787	938,968,140	2,019,492,998					3,050,563,925	0
24. Minnesota	MN	N								0	0
25. Mississippi	MS	N								0	0
26. Missouri	MO	N								0	0
27. Montana	MT	N								0	0
28. Nebraska	NE	N								0	0
29. Nevada	NV	N								0	0
30. New Hampshire	NH	N								0	0
31. New Jersey	NJ	N								0	0
32. New Mexico	NM	N								0	0
33. New York	NY	N								0	0
34. North Carolina	NC	N								0	0
35. North Dakota	ND	N								0	0
36. Ohio	OH	L		78,531,537						78,531,537	0
37. Oklahoma	OK	N								0	0
38. Oregon	OR	N								0	0
39. Pennsylvania	PA	N								0	0
40. Rhode Island	RI	N								0	0
41. South Carolina	SC	N								0	0
42. South Dakota	SD	N								0	0
43. Tennessee	TN	N								0	0
44. Texas	TX	N								0	0
45. Utah	UT	N								0	0
46. Vermont	VT	N								0	0
47. Virginia	VA	N								0	0
48. Washington	WA	N								0	0
49. West Virginia	WV	N								0	0
50. Wisconsin	WI	N								0	0
51. Wyoming	WY	N								0	0
52. American Samoa	AS	N								0	0
53. Guam	GU	N								0	0
54. Puerto Rico	PR	N								0	0
55. U.S. Virgin Islands	VI	N								0	0
56. Northern Mariana Islands	MP	N								0	0
57. Canada	CAN	N								0	0
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal	XXX	92,102,787	1,018,633,980	2,019,492,998	0	0	0	0	3,130,229,765	0	0
60. Reporting entity contributions for Employee Benefit Plans	XXX									0	0
61. Total (Direct Business)	XXX	92,102,787	1,018,633,980	2,019,492,998	0	0	0	0	3,130,229,765	0	0
DETAILS OF WRITE-INS											
58001.	XXX										
58002.	XXX										
58003.	XXX										
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG	8	4. Q – Qualified – Qualified or accredited reinsurer	0
2. R – Registered – Non-domiciled RRGs	0	5. N – None of the above – Not allowed to write business in the state.	49
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state	0		

(b) Explanation of basis of allocation by states, premiums by states, etc.

Allocated according to benefit state.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

40

Centene Corporation										42-1406317	DE	
Bankers Reserve Life Insurance Company of Wisconsin										39-0993433	WI	71013
Health Plan Real Estate Holding, Inc (17%)										46-2860967	MO	
Peach State Health Plan, Inc										20-3174593	GA	12315
Health Plan Real Estate Holding, Inc (21%)										46-2860967	MO	
Iowa Total Care, Inc										46-4829006	IA	15713
Buckeye Community Health Plan, Inc										32-0045282	OH	11834
Health Plan Real Estate Holding, Inc (18%)										46-2860967	MO	
Absolute Total Care, Inc										20-5693998	SC	12959
Health Plan Real Estate Holding, Inc (1%)										46-2860967	MO	
Coordinated Care Corporation d/b/a Managed Health Services										39-1821211	IN	95831
Health Plan Real Estate Holding, Inc (15%)										46-2860967	MO	
Healthy Washington Holdings, Inc										46-5523218	DE	
Coordinated Care of Washington, Inc										46-2578279	WA	15352
Managed Health Services Insurance Corp										39-1678579	WI	96822
Health Plan Real Estate Holding, Inc (2%)										46-2860967	MO	
Hallmark Life Insurance Co										86-0819817	AZ	60078
Superior HealthPlan, Inc										74-2770542	TX	95647
Health Plan Real Estate Holding, Inc (21%)										46-2860967	MO	
Healthy Louisiana Holdings LLC										27-0916294	DE	
Louisiana Healthcare Connections, Inc										27-1287287	LA	13970
Magnolia Health Plan Inc										20-8570212	MS	13923
Sunshine Health Holding LLC										26-0557093	FL	
Sunshine State Health Plan, Inc (50%)										20-8937577	FL	13148
Healthy Missouri Holding, Inc (95%)										45-5070230	MO	
Home State Health Plan, Inc										45-2798041	MO	14218
Health Plan Real Estate Holding, Inc (5%)										46-2860967	MO	
Sunflower State Health Plan, Inc										45-3276702	KS	14345
Granite State Health Plan, Inc										45-4792498	NH	14226
California Health and Wellness Plan										46-0907261	CA	
Western Sky Community Care, Inc.										45-5583511	NM	16351
Tennessee Total Care, Inc.										26-1849394	TN	
SilverSummit Healthplan, Inc.										20-4761189	NV	16143
University Health Plans, Inc.										22-3292245	NJ	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

	Agate Resources, Inc.											20-0483299	OR	
	Trillium Community Health Plan, Inc.											42-1694349	OR	12559
	Nebraska Total Care, Inc.											47-5123293	NE	15902
	Pennsylvania Health & Wellness, Inc.											47-5340613	PA	16041
	Sunshine Health Community Solutions, Inc.											47-5667095	FL	15927
	Buckeye Health Plan Community Solutions, Inc.											47-5664342	OH	16112
	Arkansas Health & Wellness Health Plan, Inc.											81-1282251	AR	16130
	Arkansas Total Care Holding Company, LLC (49%)											38-4042368	DE	
	Arkansas Total Care, Inc.											82-2649097	AR	16256
	Oklahoma Complete Health Inc.											81-3121527	OK	16904
	Bridgeway Health Solutions, LLC											20-4980875	DE	
	Bridgeway Health Solutions of Arizona Inc.											20-4980818	AZ	16310
	Celtic Group, Inc											36-2979209	DE	
	Celtic Insurance Company											06-0641618	IL	80799
	Ambetter of Magnolia Inc											35-2525384	MS	15762
	Ambetter of Peach State Inc.											36-4802632	GA	15729
	Novasys Health, Inc											27-2221367	DE	
	CeltiCare Health Plan Holdings LLC											26-4278205	DE	
	CeltiCare Health Plan of Massachusetts, Inc.											26-4818440	MA	13632
	Centene Management Company LLC											39-1864073	WI	
	Illinois Health Practice Alliance, LLC (50%)											82-2761995	DE	
	Lifeshare Management Group, LLC											46-2798132	NH	
	CCTX Holdings, LLC											20-2074217	DE	
	Centene Company of Texas, LP (1%)											74-2810404	TX	
	Centene Holdings, LLC											20-2074277	DE	
	Centene Company of Texas, LP (99%)											74-2810404	TX	
	Envolve Holdings, LLC											22-3889471	DE	
	Cenpatico Behavioral Health, LLC											68-0461584	CA	
	Envolve, Inc.											37-1788565	DE	
	Envolve PeopleCare, Inc.											06-1476380	DE	
	Envolve Benefits Options, Inc.											61-1846191	DE	
	Envolve Vision Benefits, Inc.											20-4730341	DE	
	Envolve Vision of Texas, Inc.											75-2592153	TX	95302
	Envolve Vision, Inc											20-4773088	DE	
	Envolve Vision of Florida, Inc											65-0094759	FL	
	Envolve Total Vision, Inc.											20-4861241	DE	
	Envolve Optical, Inc.											82-2908582	DE	
	Envolve Dental, Inc.											46-2783884	DE	
	Envolve Dental of Florida, Inc.											81-2969330	FL	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE Meridian Health Plan of Michigan, Inc.

		Envolve Dental of Texas, Inc.							81-2796896	TX	16106
		Centene Pharmacy Services, Inc.							77-0578529	DE	
		MeridianRx, LLC							27-1339224	MI	
		Specialty Therapeutic Care Holdings, LLC							27-3617766	DE	
		Specialty Therapeutic Care, LP (99.99%)							73-1698808	TX	
		Specialty Therapeutic Care, GP, LLC							73-1698807	TX	
		Specialty Therapeutic Care, LP (0.01%)							73-1698808	TX	
		AcariaHealth Solutions, Inc.							80-0856383	DE	
		AcariaHealth, Inc.							45-2780334	DE	
		AcariaHealth Pharmacy #14, Inc							27-1599047	CA	
		AcariaHealth Pharmacy #11, Inc							20-8192615	TX	
		AcariaHealth Pharmacy #12, Inc							27-2765424	NY	
		AcariaHealth Pharmacy #13, Inc							26-0226900	CA	
		AcariaHealth Pharmacy, Inc							13-4262384	CA	
		HomeScripts.com, LLC							27-3707698	MI	
		Foundation Care, LLC (80%)							20-0873587	MO	
		AcariaHealth Pharmacy #26, Inc.							20-8420512	DE	
		U.S. Medical Management Holdings, Inc							27-0275614	DE	
		Health Net, LLC							47-5208076	DE	
		Health Net of California, Inc.							95-4402957	CA	
		Health Net Life Insurance Company							73-0654885	CA	66141
		Health Net Life Reinsurance Company							98-0409907	CJ	
		Managed Health Network, LLC							95-4117722	DE	
		Managed Health Network							95-3817988	CA	
		MHN Services, LLC							95-4146179	CA	
		Health Net Federal Services, LLC							68-0214809	DE	
		MHN Government Services LLC							42-1680916	DE	
		Network Providers, LLC (10%)							88-0357895	DE	
		Network Providers, LLC (90%)							88-0357895	DE	
		Health Net Health Plan of Oregon, Inc.							93-1004034	OR	95800
		Health Net Community Solutions, Inc.							54-2174068	CA	
		Health Net of Arizona, Inc.							36-3097810	AZ	95206
		Health Net Community Solutions of Arizona, Inc.							81-1348826	AZ	15895
		Health Net Access, Inc.							46-2616037	AZ	
		Centene Health Plan Holdings, Inc.							82-1172163	DE	
		Ambetter of North Carolina, Inc.							82-5032556	NC	16395
		Carolina Complete Health Holding Company Partnership (80%)							82-2699483	DE	
		Carolina Complete Health, Inc.							82-2699332	NC	16526
		New York Quality Healthcare Corporation							82-3380290	NY	16352

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	Salus Administrative Services, Inc.									55-0878053	NY	
	Salus IPA, LLC									82-0802846	NY	
	WellCare of Connecticut, Inc.									06-1405640	CT	95310
	Community Medical Holdings Corp									47-4179393	DE	
	Access Medical Acquisition, LLC									46-3485489	DE	
	Access Medical Group of North Miami Beach, LLC									45-3191569	FL	
	Access Medical Group of Miami, LLC									45-3191719	FL	
	Access Medical Group of Hialeah, LLC									45-3192283	FL	
	Access Medical Group of Westchester, LLC									45-3199819	FL	
	Access Medical Group of Opa-Locka, LLC									45-3505196	FL	
	Access Medical Group of Perrine, LLC									45-3192955	FL	
	Access Medical Group of Florida City, LLC									45-3192366	FL	
	Access Medical Group of Tampa, LLC									82-1737078	FL	
	Access Medical Group of Tampa II, LLC									82-1750978	FL	
	Access Medical Group of Tampa III, LLC									82-1773315	FL	
	Access Medical Group of Lakeland, LLC									84-2750188	FL	
	Access Medical Group of Pembroke Pines, LLC									88-2251274	FL	
	Access Medical Group of Margate, LLC									88-2263310	FL	
	Access Medical Group of Riverview, LLC									88-2284518	FL	
	Access Medical Group of Kendall, LLC									92-0235557	FL	
	Access Medical Group of Lauderdale Lakes, LLC									92-0261029	FL	
	Interpreta Holdings, Inc. (80.1%)									82-4883921	DE	
	Interpreta, Inc.									46-5517858	DE	
	Next Door Neighbors, LLC (60%)									32-2434596	DE	
	Next Door Neighbors, Inc.									83-2381790	DE	
	Centene Venture Company Alabama Health Plan, Inc.									84-3707689	AL	16771
	Centene Venture Company Illinois									83-2425735	IL	16505
	Centene Venture Company Kansas									83-2409040	KS	16528
	Centene Venture Company Florida									83-2434596	FL	16499
	Centene Venture Company Indiana, Inc.									84-3679376	IN	16773
	Centene Venture Company Tennessee									84-3724374	TN	16770
	Centene Venture Insurance Company Texas									86-1543217	TX	16990
	Centene Venture Company Michigan									83-2446307	MI	16613
	Comprehensive Health Management, LLC									59-3547616	FL	
	WellCare Health Plans, Inc.									83-4405939	DE	
	WCG Health Management, Inc.									04-3669698	DE	
	The WellCare Management Group, Inc.									14-1647239	NY	
	WellCare of Mississippi, Inc.									81-5442932	MS	16329
	WellCare of Virginia, Inc.									82-0664467	VA	16763

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	WellCare of Oklahoma, Inc.									81-3299281	OK	16117
	WellCare Health Insurance Company of Nevada, Inc.									84-3721013	NV	
	WellCare Health Insurance of Southwest, Inc.									84-3739752	AZ	16692
	WellCare of Georgia, Inc.									20-2103320	GA	10760
	WellCare of Texas, Inc.									20-8058761	TX	12964
	WellCare of South Carolina, Inc.									32-0062883	SC	11775
	WellCare Health Plans of New Jersey, Inc.									20-8017319	NJ	13020
	WellCare of Pennsylvania, Inc.									81-1631920	PA	
	WellCare Health Plans of Massachusetts, Inc									84-3547689	MA	16970
	WellCare Health Insurance Company of Oklahoma, Inc.									84-4449030	OK	16752
	WellCare Health Plans of Missouri, Inc.									84-3907795	MO	16753
	WellCare Prescription Insurance, Inc.									20-2383134	AZ	10155
	WellCare Health Insurance of Hawaii, Inc.									84-4664883	HI	17002
	WellCare Health Plans of Rhode Island, Inc.									84-4627844	RI	16766
	WellCare of Illinois, Inc.									84-4649985	IL	16765
	Rhythm Health Tennessee, Inc.									45-5154364	TN	16533
	WellCare Health Insurance of New York, Inc									11-3197523	NY	10884
	Ohana Health Plan, Inc.									27-0386122	HI	
	WellCare of Indiana, Inc.									83-2840051	IN	
	America's 1st Choice California Holdings, LLC									45-3236788	FL	
	WellCare of California, Inc.									20-5327501	CA	
	WellCare Health Insurance of Tennessee, Inc.									83-2276159	TN	16532
	WellCare of New Hampshire, Inc.									83-2914327	NH	16515
	WellCare Health Plans of Vermont, Inc.									83-2255514	VT	16514
	WellCare Health Insurance of Connecticut, Inc.									83-2126269	CT	16513
	WellCare of Washington, Inc.									83-2069308	WA	16571
	WellCare Health Plans of Kentucky, Inc.									47-0971481	KY	15510
	WellCare of Alabama, Inc.									82-1301128	AL	16239
	WellCare of Maine, Inc.									82-3114517	ME	16344
	Harmony Health Systems Inc.									22-3391045	NJ	
	Harmony Health Management, Inc.									36-4467676	NJ	
	Harmony Health Plan, Inc.									36-4050495	IL	11229
	WellCare Health Insurance Company of Kentucky, Inc.									36-6069295	KY	64467
	WellCare Health Insurance of Arizona, Inc.									86-0269558	AZ	83445
	WellCare Health Insurance of North Carolina, Inc.									83-3493160	NC	16548
	WellCare Health Insurance Company of Louisiana, Inc.									83-3333918	LA	16788
	WellCare of Missouri Health Insurance Company, Inc.									83-3525830	MO	16512
	WellCare Health Plans of Wisconsin, Inc.									83-3351254	WI	16569
	Care 1st Health Plan of Arizona, Inc.									57-1165217	AZ	

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				Care1st Health Plan Administrative Services, Inc.			46-2680154	AZ	
				One Care by Care1st Health Plans of Arizona, Inc.			06-1742685	AZ	
				WellCare Health Insurance Company of Washington, Inc.			83-3166908	WA	16570
				WellCare Health Insurance Company of Wisconsin, Inc.			83-3310218	WI	16568
				WellCare of North Carolina, Inc.			82-5488080	NC	16547
				WellCare Health Insurance Company of America			82-4247084	AR	16343
				WellCare National Health Insurance Company			82-5127096	TX	16342
				WellCare Health Insurance Company of New Hampshire, Inc.			83-3091673	NH	16516
				Wellcare Health Insurance Company of New Jersey, Inc.			84-4709471	NJ	16789
				WellCare of Michigan Holding Company			26-4004578	MI	
				Meridian Health Plan of Michigan, Inc.			38-3253977	MI	52563
				Meridian Health Plan of Illinois, Inc.			20-3209671	IL	13189
				Sunshine State Health Plan, Inc (50%)			20-8937577	FL	13148
				Universal American Corp.			27-4683816	DE	
				Universal American Holdings, LLC			45-1352914	DE	
				Universal American Financial Services, Inc.			95-3800329	DE	
				American Progressive Life and Health Insurance Company of New York			13-1851754	NY	80624
				Heritage Health Systems, Inc.			62-1517194	TX	
				SelectCare of Texas, Inc.			62-1819658	TX	10096
				Heritage Health Systems of Texas, Inc.			76-0459857	TX	
				Golden Triangle Physician Alliance			62-1694548	TX	
				Heritage Physician Networks			76-0560730	TX	
				QCA Healthplan, Inc.			71-0794605	AR	95448
				Qualchoice Life and Health Insurance Company			71-0386640	AR	70998
				HealthSmart Benefits Management, LLC			27-1300475	TX	
				Parker LP, LLC			20-2387587	NV	
				HealthSmart Preferred Care II, LP (99%)			75-2508316	TX	
				HealthSmart Primary Care Clinics, LP (99%)			20-3394046	TX	
				HealthSmart Care Management Solutions, LP (99%)			75-2960859	TX	
				HealthSmart Information Systems, Inc.			75-2727437	TX	
				HealthSmart Benefit Solutions, Inc.			36-4099199	IL	
				HealthSmart Preferred Network II, Inc			06-1621470	DE	
				HealthSmart Rx Solutions, Inc.			34-1635597	OH	
				District Community Care Inc.			84-4119570	DC	16814
				Oklahoma Complete Health Holding Company, LLC			86-2318658	OK	
				RI Health & Wellness, Inc.			86-2694770	RI	
				Delaware First Health, Inc.			88-3410060	DE	
				Delaware First Health Complete, Inc.			88-4145615	DE	
				Magellan Health, Inc			58-1076937	DE	

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	Magellan Pharmacy Services, Inc.									47-5588795	DE	
	Magellan Behavioral Health of New Jersey, LLC									52-2310906	NJ	12632
	Magellan Health Services of California, Inc. - Employer Services									95-2868243	CA	
	Magellan Healthcare, Inc.									52-2135463	DE	
	Human Affairs International of California									93-0999350	CA	
	Magellan Complete Care of Louisiana, Inc.									46-4188169	LA	15550
	Magellan Behavioral Health of Florida, Inc.									20-1919978	FL	
	Magellan Health Services of Arizona, Inc.									20-1728452	AZ	
	Magellan Health Services of New Mexico, Inc.									85-0420095	NM	
	Magellan of Idaho, LLC									85-4065417	ID	
	Magellan Complete Care of Pennsylvania, Inc.									46-4457706	PA	15924
	National Imaging Associates, Inc.									22-3428367	DE	
	NIA IPA of New York, Inc.									14-1866878	NY	
	Magellan Life Insurance Company									57-0724249	DE	97292
	Magellan of Ohio, Inc.									85-3808038	OH	
	Merit Behavioral Care Corporation									22-3236927	DE	
	Magellan Behavioral Care of Iowa, Inc.									22-3341850	IA	
	Magellan Providers of Texas, Inc.									76-0513383	TX	
	Magellan Behavioral Health of Pennsylvania, Inc.									23-2759528	PA	47019
	Magellan Behavioral of Michigan, Inc.									52-1946167	MI	
	Magellan of Maryland, LLC									92-0642038	MD	
	Magnolia Joint Venture Holding Company, Inc.									92-0679069	DE	