

ANNUAL STATEMENT

for the

HMO-Line of Business

for

Maine Community Health Options

of

New Gloucester

in the State of

Maine

to the

Bureau of Insurance

of the State of

Maine

**For the Year Ended
December 31, 2023**

2023



HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Maine Community Health Options

NAIC Group Code 0000 0000 (Current) (Prior) NAIC Company Code 15077 Employer's ID Number 45-3416923

Organized under the Laws of Maine, State of Domicile or Port of Entry ME

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 09/26/2011 Commenced Business 01/01/2014

Statutory Home Office 60 Pineland Drive, Auburn Hall, Suite 301, New Gloucester, ME, US 04260
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 60 Pineland Drive, Auburn Hall, Suite 301
(Street and Number)
New Gloucester, ME, US 04260
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 1121, Lewiston, ME, US 04243-1121
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 60 Pineland Drive, Auburn Hall, Suite 301
(Street and Number)
New Gloucester, ME, US 04260
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.healthoptions.org

Statutory Statement Contact Joanne Lauterbach, 207-330-2390
(Name) (Area Code) (Telephone Number)
jlauterbach@healthoptions.org, 207-402-3318
(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer Kevin Lewis Chief Information Officer William Kilbreth
Chief Operating Officer David Stuart Chief Financial Officer Joanne Lauterbach

OTHER

Dr. Lori Tishler #, Chief Medical Officer

DIRECTORS OR TRUSTEES

<u>Paul Andrews</u>	<u>Michelle Betz</u>	<u>Leslie Clark</u>
<u>Jerod Cronkite</u>	<u>Cheryl Greaney #</u>	<u>Jim Harrison #</u>
<u>Ralph Johnson #</u>	<u>Holly Korda</u>	<u>Asher Kramer</u>
<u>Robert Lorenzo</u>	<u>Rocell Marcellino</u>	<u>Cory McKenna</u>
<u>Jeff Norris</u>	<u>Sharon Reishus</u>	<u>Judiann Ferretti Smith</u>
<u>Rebecca Swanson Conrad</u>	<u>Ronnie Weston</u>	

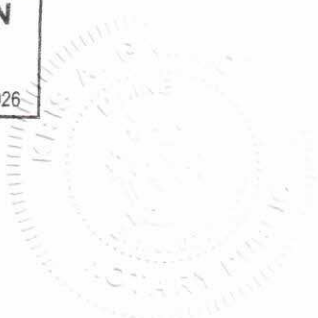
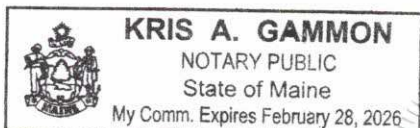
State of Maine SS
County of Cumberland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kevin Lewis Chief Executive Officer
Joanne Lauterbach Chief Financial Officer
David Stuart Chief Operating Officer

Subscribed and sworn to before me this 23rd day of February 2024
Kris A Gammon

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Maine Community Health Options

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months.....	XXX	137,724	86,656
2. Net premium income (including \$ non-health premium income)	XXX	76,905,181	53,970,242
3. Change in unearned premium reserves and reserve for rate credits	XXX	0	
4. Fee-for-service (net of \$ medical expenses)	XXX	0	
5. Risk revenue	XXX	0	
6. Aggregate write-ins for other health care related revenues	XXX	0	106
7. Aggregate write-ins for other non-health revenues	XXX	0	0
8. Total revenues (Lines 2 to 7)	XXX	76,905,181	53,970,348
Hospital and Medical:			
9. Hospital/medical benefits		47,941,361	32,691,931
10. Other professional services		1,873,884	1,826,851
11. Outside referrals		736,001	709
12. Emergency room and out-of-area		15,911,685	10,118,779
13. Prescription drugs		18,023,365	9,410,779
14. Aggregate write-ins for other hospital and medical.....	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		255,792	74,058
16. Subtotal (Lines 9 to 15)	0	84,742,088	54,123,107
Less:			
17. Net reinsurance recoveries		15,932,464	11,216,349
18. Total hospital and medical (Lines 16 minus 17)	0	68,809,624	42,906,758
19. Non-health claims (net)			
20. Claims adjustment expenses, including \$ 2,947,025 cost containment expenses		4,707,401	3,328,227
21. General administrative expenses		12,295,761	7,836,531
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)		2,946,974	(3,205,304)
23. Total underwriting deductions (Lines 18 through 22).....	0	88,759,760	50,866,212
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(11,854,579)	3,104,136
25. Net investment income earned (Exhibit of Net Investment Income, Line 17)		705,233	484,097
26. Net realized capital gains (losses) less capital gains tax of \$		(95,188)	(60,146)
27. Net investment gains (losses) (Lines 25 plus 26)	0	610,045	423,951
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)]		(278,450)	(84,782)
29. Aggregate write-ins for other income or expenses	0	19,957	346,482
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(11,503,027)	3,789,787
31. Federal and foreign income taxes incurred	XXX		
32. Net income (loss) (Lines 30 minus 31)	XXX	(11,503,027)	3,789,787
DETAILS OF WRITE-INS			
0601. User Fee Revenue – Contraceptive Claims	XXX		106
0602.	XXX		
0603.	XXX		
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above)	XXX	0	106
0701. Gain from Fixed Asset Sales	XXX		
0702.	XXX		
0703.	XXX		
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798)(Line 7 above)	XXX	0	0
1401.			
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	0	0
2901. Vendor Settlement		19,957	346,482
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	19,957	346,482

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Maine Community Health Options
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
1. Net premium income	76,905,181	73,653,007	3,252,174											
2. Change in unearned premium reserves and reserve for rate credit	0													
3. Fee-for-service (net of \$ medical expenses)	0													XXX
4. Risk revenue	0													XXX
5. Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. Aggregate write-ins for other non-health care related revenues	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
7. Total revenues (Lines 1 to 6)	76,905,181	73,653,007	3,252,174	0	0	0	0	0	0	0	0	0	0	0
8. Hospital/medical benefits	47,941,361	46,329,225	1,612,136											XXX
9. Other professional services	1,873,884	1,810,870	63,014											XXX
10. Outside referrals	736,001	711,251	24,750											XXX
11. Emergency room and out-of-area	15,911,685	15,376,619	535,066											XXX
12. Prescription drugs	18,023,365	17,417,289	606,076											XXX
13. Aggregate write-ins for other hospital and medical incentive pool, withhold adjustments and bonus amounts	255,792	245,622	10,170											XXX
15. Subtotal (Lines 8 to 14)	84,742,088	81,890,876	2,851,212	0	0	0	0	0	0	0	0	0	0	XXX
16. Net reinsurance recoveries	15,932,464	15,396,699	535,765											XXX
17. Total medical and hospital (Lines 15 minus 16)	68,809,624	66,494,177	2,315,447	0	0	0	0	0	0	0	0	0	0	XXX
18. Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
19. Claims adjustment expenses including \$ cost containment expenses	4,707,401	3,456,660	1,250,741											
20. General administrative expenses	12,295,761	9,508,517	2,787,244											
21. Increase in reserves for accident and health contracts	2,946,974	2,648,546	298,428											XXX
22. Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23. Total underwriting deductions (Lines 17 to 22)	88,759,760	82,107,900	6,651,860	0	0	0	0	0	0	0	0	0	0	0
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	(11,854,579)	(8,454,893)	(3,399,686)	0	0	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS														
0501.														XXX
0502.														XXX
0503.														XXX
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
0601.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0602.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0603.		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0698. Summary of remaining write-ins for Line 6 from overflow page	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
1301.														XXX
1302.														XXX
1303.														XXX
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX