



# HEALTH QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025

OF THE CONDITION AND AFFAIRS OF THE

## Martin's Point Generations Advantage, Inc.

NAIC Group Code 0000 0000 NAIC Company Code 15850 Employer's ID Number 47-4682941  
(Current) (Prior)

Organized under the Laws of Maine, State of Domicile or Port of Entry ME

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [ X ] No [ ]

Incorporated/Organized 07/31/2015 Commenced Business 01/01/2016

Statutory Home Office 331 Veranda Street, Portland, ME, US 04103  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 331 Veranda Street  
(Street and Number)  
Portland, ME, US 04103, 207-774-5801  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address PO Box 9746, Portland, ME, US 04104-5040  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records PO Box 9746  
(Street and Number)  
Portland, ME, US 04104-5040, 207-774-5801  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.martinspoint.org

Statutory Statement Contact Tatiana Tsay, 207-774-5801  
(Name) (Area Code) (Telephone Number)  
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(E-mail Address) (FAX Number)

### OFFICERS

President Paul Francis Kasuba ,MD Vice Chair Bradford Adams Hunter  
Chair Kathryn Jean Rand Chief Financial Officer Amanda LeAnna Jackson

### OTHER

David Emery Currier, Secretary Megan Connell Dockendorf, Chief Actuary Officer

### DIRECTORS OR TRUSTEES

Paul Francis Kasuba ,MD Kathryn Jean Rand Bradford Adams Hunter  
Edward Stewart McKersie Barbara Elizabeth Tretheway ,JD George John Isham ,MD  
Cathleen Elizabeth Morrow ,MD John Edward Fitzsimmons Stephen Paul deCastro  
Umesh Anantharam Kurpad

State of Maine SS:  
County of Cumberland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Paul Francis Kasuba, MD  
President & CEO

Amanda LeAnna Jackson  
Chief Financial Officer

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Martin's Point Generations Advantage, Inc.

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	21,729,299		21,729,299	20,121,588
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	41,021,829		41,021,829	34,548,366
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....98,013,166 ), cash equivalents (\$ ..... 1,589,963 ) and short-term investments (\$ ..... 0 ) .....	99,603,129		99,603,129	29,616,399
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....			0	0
9. Receivables for securities .....	6,631		6,631	24,998
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	162,360,888	0	162,360,888	84,311,350
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	117,282		117,282	110,262
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	771,021	600,885	170,136	63,094
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ .....2,080,075 ) and contracts subject to redetermination (\$ ..... ) .....	2,080,075		2,080,075	862,524
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....	32,334,942	9,624,967	22,709,975	16,222,417
18.1 Current federal and foreign income tax recoverable and interest thereon ....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	25,987,801		25,987,801	85,704,471
24. Health care (\$ ..... 34,296,799 ) and other amounts receivable .....	43,869,545	9,572,746	34,296,799	30,192,828
25. Aggregate write-ins for other-than-invested assets .....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	267,521,554	19,798,598	247,722,956	217,466,946
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	267,521,554	19,798,598	247,722,956	217,466,946
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. ....			0	0
2502. ....			0	0
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0	0	0

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded) .....	102,762,676		102,762,676	73,979,556
2. Accrued medical incentive pool and bonus amounts .....	4,729,604		4,729,604	2,007,690
3. Unpaid claims adjustment expenses .....	3,016,592		3,016,592	1,996,648
4. Aggregate health policy reserves, including the liability of \$ .....0 for medical loss ratio rebate per the Public Health Service Act .....	29,932,788		29,932,788	43,151,901
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	5,176,826		5,176,826	2,235,681
9. General expenses due or accrued .....	23,212		23,212	971,649
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....			0	0
10.2 Net deferred tax liability .....			0	0
11. Ceded reinsurance premiums payable .....			0	0
12. Amounts withheld or retained for the account of others.....			0	0
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current) .....			0	0
15. Amounts due to parent, subsidiaries and affiliates .....			0	0
16. Derivatives .....			0	0
17. Payable for securities .....			0	0
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....	13,531,113		13,531,113	4,288,587
23. Aggregate write-ins for other liabilities (including \$ ..... current) .....	0	0	0	0
24. Total liabilities (Lines 1 to 23) .....	159,172,811	0	159,172,811	128,631,712
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	0
26. Common capital stock .....	XXX	XXX		
27. Preferred capital stock .....	XXX	XXX		
28. Gross paid in and contributed surplus .....	XXX	XXX	367,600,000	321,600,000
29. Surplus notes .....	XXX	XXX		
30. Aggregate write-ins for other-than-special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	(279,049,853)	(232,764,766)
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	88,550,147	88,835,234
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	247,722,958	217,466,946
<b>DETAILS OF WRITE-INS</b>				
2301. ....			0	0
2302. ....			0	0
2303. ....			0	0
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	0	0	0	0
2501. ....	XXX	XXX		0
2502. ....	XXX	XXX		0
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	762,346	663,977	887,204
2. Net premium income ( including \$ non-health premium income)	XXX	689,143,342	572,058,989	736,966,567
3. Change in unearned premium reserves and reserve for rate credits	XXX			
4. Fee-for-service (net of \$ medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	689,143,342	572,058,989	736,966,567
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits		518,300,061	485,296,264	589,203,465
10. Other professional services				0
11. Outside referrals		7,132,955		8,889,943
12. Emergency room and out-of-area		55,756,910		63,127,041
13. Prescription drugs		104,782,411	58,161,085	73,018,424
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		(4,253,651)	3,588,638	(7,764,129)
16. Subtotal (Lines 9 to 15)	0	681,718,686	547,045,987	726,474,744
<b>Less:</b>				
17. Net reinsurance recoveries				
18. Total hospital and medical (Lines 16 minus 17)	0	681,718,686	547,045,987	726,474,744
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 7,083,592 cost containment expenses		18,784,283	16,920,657	22,901,929
21. General administrative expenses		47,080,874	39,132,492	55,898,870
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only)		(13,219,114)	8,179,999	35,011,378
23. Total underwriting deductions (Lines 18 through 22)	0	734,364,729	611,279,135	840,286,921
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	(45,221,387)	(39,220,146)	(103,320,354)
25. Net investment income earned		4,471,035	4,331,887	5,871,757
26. Net realized capital gains (losses) less capital gains tax of \$		(264)	2,658,652	2,658,721
27. Net investment gains (losses) (Lines 25 plus 26)	0	4,470,771	6,990,539	8,530,478
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )]				
29. Aggregate write-ins for other income or expenses	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	(40,750,616)	(32,229,607)	(94,789,876)
31. Federal and foreign income taxes incurred	XXX			
32. Net income (loss) (Lines 30 minus 31)	XXX	(40,750,616)	(32,229,607)	(94,789,876)
<b>DETAILS OF WRITE-INS</b>				
0601.	XXX			0
0602.	XXX			0
0603.	XXX			0
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			0
0702.	XXX			0
0703.	XXX			0
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				0
1402.				0
1403.				0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.				0
2902.				0
2903.				0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0	0	0

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	88,835,235	76,774,940	76,774,940
34. Net income or (loss) from Line 32.....	(40,750,616)	(32,229,607)	(94,789,876)
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....	6,468,559	3,320,659	2,207,076
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....			
39. Change in nonadmitted assets.....	(12,003,030)	8,272,998	13,143,095
40. Change in unauthorized and certified reinsurance.....	0	0	0
41. Change in treasury stock.....	0	0	0
42. Change in surplus notes.....	0	0	0
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in.....			0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....	46,000,000	19,500,000	91,500,000
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital & surplus (Lines 34 to 47).....	(285,087)	(1,135,950)	12,060,295
49. Capital and surplus end of reporting period (Line 33 plus 48)	88,550,148	75,638,990	88,835,235
<b>DETAILS OF WRITE-INS</b>			
4701. ....			0
4702. ....		0	0
4703. ....		0	0
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	677,422,061	564,909,444	776,357,667
2. Net investment income .....	4,458,020	4,324,030	5,849,150
3. Miscellaneous income .....	(10,230,202)	7,849,643	12,711,504
4. Total (Lines 1 to 3) .....	671,649,879	577,083,117	794,918,321
5. Benefit and loss related payments .....	633,579,282	553,516,068	778,237,437
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	72,212,017	54,411,458	86,813,580
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	0	0
10. Total (Lines 5 through 9) .....	705,791,299	607,927,526	865,051,017
11. Net cash from operations (Line 4 minus Line 10) .....	(34,141,421)	(30,844,409)	(70,132,695)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	1,569,293	2,241,504	3,183,260
12.2 Stocks .....	0	17,000,000	17,000,000
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	(3,943)	(3,946)
12.7 Miscellaneous proceeds .....	18,367	275,000	44,828
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,587,660	19,512,561	20,224,142
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,165,756	5,284,897	6,448,059
13.2 Stocks .....	0	10,079,463	10,079,463
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	23,066	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,165,756	15,387,426	16,527,522
14. Net increase/(decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,578,096)	4,125,135	3,696,619
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	46,000,000	19,500,000	91,500,000
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	59,706,247	(27,499,458)	(84,070,178)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	105,706,247	(7,999,458)	7,429,822
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	69,986,730	(34,718,732)	(59,006,254)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	29,616,398	88,622,652	88,622,652
19.2 End of period (Line 18 plus Line 19.1) .....	99,603,128	53,903,920	29,616,398

Note: Supplemental disclosures of cash flow information for non-cash transactions:

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Martin's Point Generations Advantage, Inc.

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health	14 Other Non-Health
		2 Individual	3 Group											
<b>Total Members at end of:</b>														
1. Prior Year .....	74,560	0	0	0	0	0	0	74,560	0	0	0	0	0	0
2. First Quarter .....	84,392	0	0	0	0	0	0	84,392	0	0	0	0	0	0
3. Second Quarter .....	84,616	0	0	0	0	0	0	84,616	0	0	0	0	0	0
4. Third Quarter .....	85,426							85,426						
5. Current Year	0													
6. Current Year Member Months	762,346							762,346						
<b>Total Member Ambulatory Encounters for Period:</b>														
7. Physician .....	1,039,423							1,039,423						
8. Non-Physician .....	725,916							725,916						
9. Total	1,765,339	0	0	0	0	0	0	1,765,339	0	0	0	0	0	0
10. Hospital Patient Days Incurred	32,811							32,811						
11. Number of Inpatient Admissions	6,055							6,055						
12. Health Premiums Written (a) .....	689,143,342							689,143,342						
13. Life Premiums Direct .....	0													
14. Property/Casualty Premiums Written .....	0													
15. Health Premiums Earned.....	689,143,342							689,143,342						
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services.....	650,213,653							650,213,653						
18. Amount Incurred for Provision of Health Care Services	681,718,687							681,718,687						

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ ..... 689,143,342



## UNDERWRITING AND INVESTMENT EXHIBIT

### ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual .....					0	0
2. Comprehensive (hospital and medical) group .....					0	0
3. Medicare Supplement .....					0	0
4. Vision only .....					0	0
5. Dental only .....					0	0
6. Federal Employees Health Benefits Plan .....					0	0
7. Title XVIII - Medicare .....	60,553,154	596,636,064	2,506,921	100,255,755	63,060,075	73,979,557
8. Title XIX - Medicaid .....					0	0
9. Credit A&H .....					0	0
10. Disability Income .....					0	0
11. Long-term care .....					0	0
12. Other health .....					0	0
13. Health subtotal (Lines 1 to 12) .....	60,553,154	596,636,064	2,506,921	100,255,755	63,060,075	73,979,557
14. Health care receivables (a) .....					0	0
15. Other non-health .....					0	0
16. Medical incentive pools and bonus amounts .....	546,806	(7,522,371)	1,353,785	3,375,819	1,900,591	2,007,690
17. Totals (Lines 13 - 14 + 15 + 16)	61,099,960	589,113,693	3,860,706	103,631,574	64,960,666	75,987,247

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying financial statements of Martin's Point Generations Advantage, Inc. (the "Company") have been prepared in conformity with the National Association of Insurance Commissioners ("NAIC") Annual Statement Instructions and in accordance with accounting practices prescribed or permitted by the NAIC Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Maine Bureau of Insurance (the "Bureau"). There were no deviations from NAIC prescribed or permitted by the Bureau in 2024 or 2025.

A table reconciling income and surplus between the practices prescribed and permitted by the State of Maine and NAIC SAP basis for the current reporting period and the prior year-end is shown below:

	SSAP #	F/S Page	F/S Line #	2025	2024
NET INCOME					
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ (40,750,616)	\$ (94,789,876)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (40,750,616)	\$ (94,789,876)
SURPLUS					
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 88,550,147	\$ 88,835,234
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 88,550,147	\$ 88,835,234

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred. Premiums paid by subscribers prior to the effective date are recorded on the balance sheet as advance premiums and subsequently credited to income as earned during the coverage period.

In addition, the Company uses the following accounting policies:

1. Short-term money market mutual funds are stated at market value and short-term bonds are stated at amortized cost.
2. Bonds are stated at amortized cost.
3. Common stocks are stated at market value.
4. The Company does not have any preferred stock.
5. The Company does not have any mortgage loans.
6. The Company's loan-backed securities are carried at amortized cost. The Company reports the adjustment methodology on an account basis as opposed to each individual security and accounts for all of the securities on a retrospective basis.
7. The Company does not have any investments in subsidiaries, controlled or affiliated companies.
8. The Company does not have investments in joint ventures, partnerships, or limited liability companies.
9. The Company does not have any derivative instruments.
10. The Company does not include anticipated investment income in calculating a premium deficiency.
11. The Company's reported unpaid claims are based on actuarial estimates. The claims adjustment expenses are estimated at approximately 2% of unpaid claims. Liabilities for unpaid claims and claims adjustment expense are based on assumptions and estimates and while management believes such estimates are reasonable, the ultimate liability may be in excess of or less than the amount provided.
12. The Company does not have any capital assets and therefore no capitalization policy.
13. Pharmaceutical rebates receivables consist of reasonably estimated amounts and billed amounts. Both the billed amount and the estimated amount shall be admitted assets subject to the following conditions: Estimated amounts shall be related solely to actual prescriptions filled during the 3 months immediately preceding the reporting date. Other rebates receivables are non-admitted.

#### D. Going Concern

Management has no significant doubts about the Company's ability to continue as a going concern.

### NOTE 2 Accounting Changes and Corrections of Errors

None.

### NOTE 3 Business Combinations and Goodwill

None.

#### A. Statutory Purchase Method

None.

#### B. Statutory Merger

None.

#### C. Assumption Reinsurance

None.

#### D. Impairment Loss

None.

#### E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

None.

### NOTE 4 Discontinued Operations



## NOTES TO FINANCIAL STATEMENTS

- H. Repurchase Agreements Transactions Accounted for as a Sale  
(1) None.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
(1) None.
- J. Real Estate  
(1) None.
- K. Investments in Tax Credit Structures (tax credit investments)  
(1) None.
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Non- admitted) Restricted from Current Year	2 Total Gross (Admitted & Non- admitted) Restricted from Prior Year	3 Increase/ (Decrease) (1 minus 2)	4 Total Current Year Non- admitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Non- admitted) Restricted to Total Assets (a)	7 Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown			\$ -		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements			\$ -		\$ -	0.000%	0.000%
c. Subject to repurchase agreements			\$ -		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements			\$ -		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements			\$ -		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements			\$ -		\$ -	0.000%	0.000%
g. Placed under option contracts			\$ -		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock			\$ -		\$ -	0.000%	0.000%
i. FHLB capital stock			\$ -		\$ -	0.000%	0.000%
j. On deposit with states	\$ 973,731	\$ 963,280	\$ 10,451		\$ 973,731	0.364%	0.393%
k. On deposit with other regulatory bodies			\$ -		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)			\$ -		\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories			\$ -		\$ -	0.000%	0.000%
n. Other restricted assets			\$ -		\$ -	0.000%	0.000%
<b>o. Total Restricted Assets (Sum of a through n)</b>	<b>\$ 973,731</b>	<b>\$ 963,280</b>	<b>\$ 10,451</b>	<b>\$ -</b>	<b>\$ 973,731</b>	<b>0.364%</b>	<b>0.393%</b>

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 3, Line 28

- 2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
None.
- 3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)  
None.
- 4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
None.

- M. Working Capital Finance Investments  
None.

- N. Offsetting and Netting of Assets and Liabilities  
None.

- O. 5GI Securities  
None.

- P. Short Sales  
(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)  
None.  
(2) Settled Short Sale Transactions None.

- Q. Prepayment Penalty and Acceleration Fees

General Account

- 1. Number of CUSIPs
- 2. Aggregate Amount of Investment Income

- R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	98.4%
(2) Cash Equivalents	1.6%
(3) Short-Term Investments	0.0%
(4) Total (Must equal 100%)	100.0%

- S. Aggregate Collateral Loans by Qualifying Investment Collateral

- Collateral Type
- (1) Cash, Cash Equivalent & ST Investments

Aggregate Collateral Loan*	Admitted	Nonadmitted

## NOTES TO FINANCIAL STATEMENTS

a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(2) Issuer Credit Obligations				
a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(3) Asset-Backed Securities				
a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(4) Preferred Stocks				
a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(5) Common Stocks				
a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(6) Real Estate				
a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(7) Mortgage Loans				
a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(8) Joint Ventures, Partnerships, LLC				
a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(9) Other Qualifying Investments				
a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(10) Collateral Does not Qualify as an Investment				
a. Affiliated	\$	-		
b. Unaffiliated	\$	-		
(11) Total	\$	-	\$	-

\* Aggregate Collateral Loan Total Line should equal Schedule BA, Part 1, Column 12, Book

### NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships, or limited liability companies.

B. The Company has no impaired investments in joint ventures, partnerships, or limited liability companies.

### NOTE 7 Investment Income

A. The bases, by category of investment, income, for excluding (nonadmitting) any investment income due and accrued. None.

B. The total amount excluded. None.

C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

	Amount
Interest Income Due and Accrued	
1. Gross	\$ 117,282
2. Nonadmitted	
3. Admitted	\$ 117,282

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	

### NOTE 8 Derivative Instruments

A. Derivatives under SSAP No. 86—Derivatives  
None.

### NOTE 9 Income Taxes

The Company is not subject to Federal Income taxes.

### NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the relationship involved

The Company is a wholly owned subsidiary of Martin's Point Health Care, Inc. (MPHC).

## NOTES TO FINANCIAL STATEMENTS

### B&C. Description of the transactions involved, and the dollar amounts of transactions

The Company recorded \$46,000,000 and \$91,500,000 of contributed surplus from MPHC in 2025 and 2024 respectively.

The Company has an arrangement with MPHC to pay MPHC's delivery system for covered services. The payments consist of fee-for-service payments minus any applicable coinsurance, copayments, deductibles, and contractual adjustments. Under this arrangement, the Company paid MPHC \$2,337,234 and \$3,409,857 in 2025 and 2024, respectively.

The Company has incentive, risk sharing, and other arrangements with MPHC with respect to members who receive primary care from providers employed by MPHC. Under these arrangements, the Company makes payments to MPHC as follows:

**Cost of Care Risk Share Arrangement:** The Company and MPHC accept joint responsibility for managing the total cost of care for members who receive primary care through MPHC's delivery system. In recognition of this joint responsibility, the parties agree to participate in a cost of care risk share arrangement. The Company makes payments to MPHC when medical loss ratio results are less than targets. Under this arrangement, the Company paid MPHC \$0 and \$507,599 in 2025 and 2024, respectively. The Company receives payments from MPHC when medical loss ratio results are greater than targets. Under this arrangement, the Company received \$0 from MPHC in both 2025 and 2024.

**Capitation:** The Company and MPHC entered into a payment agreement whereby the Company agrees to make payments to MPHC based on capitation. The Company paid MPHC \$4,154,732 and \$5,806,401 in 2025 and 2024, respectively.

**Comprehensive Visit Form Payments:** The Company and MPHC entered into a payment agreement whereby the Company agrees to make payments to MPHC based on their submission of claims forms documenting qualifying comprehensive exams provided to members. The Company paid MPHC \$326,200 and \$523,202 in 2025 and 2024, respectively.

**Quality and Population Based Incentives:** The Company and MPHC entered into a payment agreement whereby the Company agrees to make payments based on MPHC's performance against pre-determined quality metrics. The Company paid MPHC \$295,809 and \$759,986 in 2025 and 2024, respectively.

### D. Amounts Due to or from Related Parties

At September 30, 2025, the Company reported a net of \$25,987,801 due from MPHC for amounts applicable to 2025.

### E. Guarantees or Contingencies for Related Parties

Effective November 23, 2015, MPHC, the Guarantor, and the Company, the Primary Obligor, entered into an Unconditional Financial Guaranty with the Maine Bureau of Insurance to secure the Superintendent's conditional approval and licensing of the Primary Obligor to enter into the insurance business in the State of Maine. The Guarantor absolutely and unconditionally guarantees to the Superintendent and the Superintendent's successors and assigns, that if the Primary Obligor at any time fails to maintain capital and surplus at a level no less than the greater of the product of its authorized control level risk-based capital and 3.0 or the minimum requirements for capital and surplus, the Guarantor shall automatically pay such sums or deposits to the Primary Obligor as are necessary to establish and maintain capital and surplus at a level no less than the greater of the product of its authorized control level risk-based capital and 3.0 or the minimum requirements for capital and surplus.

### F. Management, Service Contracts, Cost Sharing Arrangements

The Company purchases certain marketing, administrative, managerial, and other services required by the Company under a Management Services Agreement with MPHC. Management fees charged to the operations for the period ended September 30, 2025 and December 31, 2024 were \$32,585,531 and \$42,208,575, respectively.

### G. Nature of Relationships that Could Affect Operations: None.

### H. Amount Deducted for Investment in Upstream Company: None.

### I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets: None.

### J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies: None.

### K. Investment in Foreign Insurance: None.

### L. Investment in Downstream Noninsurance Holding Company: None.

### M. All SCA Investments None.

### N. Investment in Insurance SCAs (1) None.

### O. SCA or SSAP 48 Entity Loss Tracking None.

### NOTE 11 Debt

#### A. Debt including Capital Notes: None

#### B. FHLB (Federal Home Loan Bank) Agreements None.

### NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

#### A. Defined Benefit Plan None.

#### B. Investment Policies and Strategies: None.

#### C. The fair value of each class of plan assets None.

#### D. Basis used to determine the long-term rate-of-return: None.

#### E. Defined Contribution Plan

## NOTES TO FINANCIAL STATEMENTS

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None.

F. Multiemployer Plans

None.

G. Consolidated/Holding Company Plans

None.

H. Postemployment Benefits and Compensated Absences

None.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None.

**NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A. The Company has no capital stock.

B. The Company has no preferred stock.

C. The Company has no dividend restrictions.

D. The Company does not pay dividends.

E. No portion of the entity's profits may be paid as ordinary dividends.

F. The Company has no unassigned surplus funds

G. The Company has no advances to surplus.

H. The Company has no shares of stock held for special purposes.

I. The Company has no special surplus funds, changes in the balances of special purpose funds are not applicable.

J. The Company has no surplus adjustments due to cumulative unrealized losses.

K. The Company has not issued any surplus notes or debentures or similar obligations.

L. The Company had no restatements due to prior quasi-reorganizations.

M. The Company has not been involved in any quasi-reorganizations during the past 10 years

**NOTE 14 Liabilities, Contingencies and Assessments**

A. Contingent Commitments

None.

B. Assessments

The Company is subject to a guaranty fund administered by the State of Maine. Guaranty fund assessments are accrued at the time of insolvencies. The Company is not currently aware of any impending solvency issues.

C. Gain Contingencies

None.

D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits

None.

E. Joint and Several Liabilities

None.

F. All Other Contingencies

None.

**NOTE 15 Leases**

A. Lessee Operating Lease:

None.

B. Lessor Leases

None.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

None.

B. Transfer and Servicing of Financial Assets

None.

C. Wash Sales

None.

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

A. ASO Plans: None

B. ASC Plans: None

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

## NOTES TO FINANCIAL STATEMENTS

(1) Revenue from the Company's Medicare (or similarly structured cost based reimbursement contract) contract as of September 30, 2025, was \$689,143,342.

(2) As of September 30, 2025, the Company has recorded receivables from the following payors whose account balances are greater than 10% of the Company's amounts receivable from uninsured accident and health plans or \$10,000:

Centers for Medicare and Medicaid Services \$12,171,256.

(3) In connection with the Company's Medicare (or similarly structured cost based reimbursement contract) contract, the Company has recorded allowances and reserves for adjustment of recorded revenues as and if applicable.

(4) CMS periodically perform audits of Medicare revenue and may seek return of premium payments made to the Company if risk adjustment factors are not properly supported by medical record data. The Company estimates and records reserves for CMS audits based on information available at the time the estimates are made. Although the Company believes it maintains appropriate reserves for its exposure to the CMS audits, actual results could differ materially from those estimates.

### NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

### NOTE 20 Fair Value Measurements

A.

#### (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Common Stocks	\$ 41,021,829				\$ 41,021,829
<b>Total assets at fair value/NAV</b>	<b>\$ 41,021,829</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,021,829</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 21,280,422	\$ 21,727,358	\$ 21,157,466	\$ 122,956			
Common Stocks	\$ 41,021,829	\$ 41,021,829	\$ 41,021,829				

### NOTE 21 Other Items

A. Unusual or Infrequent Items  
None.

B. Troubled Debt Restructuring: Debtors  
None.

C. Other Disclosures  
In 2024, the Company had an agreement where periodic payments based on percent of premium for a period were reported as capitation.

D. Business Interruption Insurance Recoveries  
None.

E. State and Federal Tax Credits None.

F. Subprime Mortgage Related Risk Exposure None.

G. Retained Assets None.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy None.

### NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through October 15, 2025 for the statutory statements issued on November 15, 2025.

Type II – Nonrecognized Subsequent Events:

None.

## NOTES TO FINANCIAL STATEMENTS

**NOTE 23 Reinsurance**
**A. Ceded Reinsurance Report**  
 Section 1 - General Interrogatories

1.Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X)

2.Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

## Section 2 - Ceded Reinsurance Report - Part A

1.Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes ( ) No (X)

2.Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

## Section 3 - Ceded Reinsurance Report - Part B

1.What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement?

None.

2.Have any new agreements been executed, or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

None.

**B. Uncollectible Reinsurance**

None.

**C. Commutation of Reinsurance Reflected in Income and Expenses.**

None.

**D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

None.

**E. Reinsurance Credit**

None.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A. Through annual contracts with CMS, the Company's Medicare Advantage revenues ultimately received for each member are based on that member's health status and demographic characteristics, as determined via the CMS risk adjustment process, under which the Company regularly submits risk adjustment data to CMS. Under the risk adjustment process, the Company records a receivable for future revenues that it expects to receive from CMS in the following year, after the final reconciliation of risk adjustment data for the current contract year is complete. These amounts are recognized in the current year as premiums under contracts subject to redetermination. In addition, the Company's Medicare Advantage contracts are subject to retrospective rating provisions under which the Company and CMS share amounts above and below agreed-upon target medical benefit ratios.

B. Accrued retrospective premiums are recorded as an adjustment to earned premiums and are estimated based on calculations that compare the Company's expected financial results for the contract against the appropriate medical benefit ratio target.

C. The Company had net premiums written of \$689,143,342 that were subject to retrospective rating features for the quarter ending September 30, 2025 representing 100% of total net premiums written.

**D. Medical loss ratio rebates required pursuant to the Public Health Service Act.**

	1	2	3	4	5
	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical loss ratio rebates incurred	\$ (1,094,929)	\$ -	\$ -	\$ -	\$ (1,094,929)
(2) Medical loss ratio rebates paid	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Medical loss ratio rebates unpaid	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(5) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(6) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -
Current Reporting Year-to-Date					
(7) Medical loss ratio rebates incurred	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Medical loss ratio rebates paid					\$ -
(9) Medical loss ratio rebates unpaid					\$ -
(10) Plus reinsurance assumed amounts	XXX	XXX	XXX	XXX	
(11) Less reinsurance ceded amounts	XXX	XXX	XXX	XXX	
(12) Rebates unpaid net of reinsurance	XXX	XXX	XXX	XXX	\$ -

**E. Risk Sharing Provisions of the Affordable Care Act**

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

**NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses**

## NOTES TO FINANCIAL STATEMENTS

A. Reserves as of December 31, 2024 were \$74,544,826. As of September, 2025, \$61,099,269 has been paid for incurred claims and claim adjustment expenses attributable to insured events of the prior year. Of the remaining \$13,445,557, reserves for prior years amount to \$2,526,076 as a result of re-estimation of unpaid claims and claim adjustment expenses, favorable prior-year development is \$5,016,812, and provision for adverse deviation \$5,902,669. The favorable development is generally the result of ongoing analysis of recent development trends. Estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Significant changes in methodologies and assumptions used in calculating the liability: None.

**NOTE 26 Intercompany Pooling Arrangements**

None.

**NOTE 27 Structured Settlements**

None.

**NOTE 28 Health Care Receivables**

**A. Pharmaceutical Rebate Receivables**

Pharmaceutical rebates receivables consist of reasonably estimated amounts and billed amounts. Both the billed amount and the estimated amount shall be admitted assets subject to the following conditions: Estimated amounts shall be related solely to actual prescriptions filled during the 3 months immediately preceding the reporting date. Other rebates receivables are non-admitted.

**B. Risk-Sharing Receivables**

The Company participates in risk sharing arrangements with area health care provider systems. In determining appropriate receivables or liabilities for these arrangements, the valuation process reflects actual experience during the performance period for each contract. Where actual experience is not yet complete, experienced actuarial modeling and judgement, consistent with the Company's methods employed for IBNP and Accrued Retrospective Premiums, are applied to reflect the most likely performance of each risk sharing contract. Reserves are applied to estimated risk sharing receivables as provisions for actual experience.

Estimated balance of risk sharing receivables as reported on the prior year financial statements for evaluation periods ending in the current year: None

Estimated balance of risk sharing receivables as reported on the current year financial statements for evaluation periods ending in the current year and the following year: None

Risk sharing receivables billed as determined after the annual evaluation period: None.

Risk sharing receivables not yet billed: None.

Amounts received from providers as payments under risk sharing contracts: None.

**NOTE 29 Participating Policies**

None.

**NOTE 30 Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves	\$ 29,932,788
2. Date of the most recent evaluation of this liability	10/16/2025
3. Was anticipated investment income utilized in the calculation?	Yes [ ] No [X]

**NOTE 31 Anticipated Salvage and Subrogation**

The Company does not take into account an estimate of anticipated salvage or subrogation in its determination of its liability for unpaid claims.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 07/24/2024
- 6.4 By what department or departments?  
Bureau of Insurance of the State of Maine .....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
.....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 25,987,801

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:  
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ ..... 0   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ ..... 0   | \$ .....  |
| 14.23 Common Stock .....  | \$ ..... 0   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ ..... 0   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ ..... 0   | \$ .....  |
| 14.26 All Other .....   | \$ ..... 0   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ ..... 0   | \$ ..... 0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] N/A [  ]  
If no, attach a description with this statement.  
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ ..... 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank NA .....	50 S 16th St. 20th Floor, Philadelphia, PA 19102 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation and Management Co. LLC .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
109875 .....	Asset Allocation and Management Co. LLC .....	.....	SEC .....	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

- 18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

# GENERAL INTERROGATORIES

## PART 2 - HEALTH

- 1. Operating Percentages:
  - 1.1 A&H loss percent ..... 98.000 %
  - 1.2 A&H cost containment percent ..... 1.000 %
  - 1.3 A&H expense percent excluding cost containment expenses ..... 8.500 %
  
- 2.1 Do you act as a custodian for health savings accounts? ..... Yes [  ] No [  ]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....
- 2.3 Do you act as an administrator for health savings accounts? ..... Yes [  ] No [  ]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....
  
- 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [  ] No [  ]
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [  ] No [  ]



# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

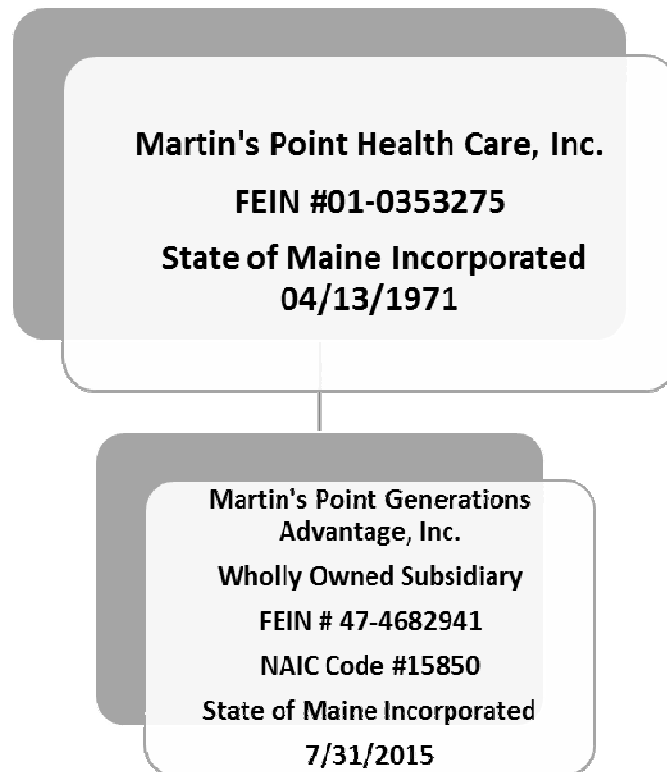
States, etc.	1 Active Status (a)	Direct Business Only									
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts	
1. Alabama	AL	N								0	
2. Alaska	AK	N								0	
3. Arizona	AZ	N								0	
4. Arkansas	AR	N								0	
5. California	CA	N								0	
6. Colorado	CO	N								0	
7. Connecticut	CT	N								0	
8. Delaware	DE	N								0	
9. District of Columbia	DC	N								0	
10. Florida	FL	N								0	
11. Georgia	GA	N								0	
12. Hawaii	HI	N								0	
13. Idaho	ID	N								0	
14. Illinois	IL	N								0	
15. Indiana	IN	N								0	
16. Iowa	IA	N								0	
17. Kansas	KS	N								0	
18. Kentucky	KY	N								0	
19. Louisiana	LA	N								0	
20. Maine	ME	L	575,449,466							575,449,466	
21. Maryland	MD	N								0	
22. Massachusetts	MA	N								0	
23. Michigan	MI	N								0	
24. Minnesota	MN	N								0	
25. Mississippi	MS	N								0	
26. Missouri	MO	N								0	
27. Montana	MT	N								0	
28. Nebraska	NE	N								0	
29. Nevada	NV	N								0	
30. New Hampshire	NH	L	113,693,876							113,693,876	
31. New Jersey	NJ	N								0	
32. New Mexico	NM	N								0	
33. New York	NY	N								0	
34. North Carolina	NC	N								0	
35. North Dakota	ND	N								0	
36. Ohio	OH	N								0	
37. Oklahoma	OK	N								0	
38. Oregon	OR	N								0	
39. Pennsylvania	PA	N								0	
40. Rhode Island	RI	N								0	
41. South Carolina	SC	N								0	
42. South Dakota	SD	N								0	
43. Tennessee	TN	N								0	
44. Texas	TX	N								0	
45. Utah	UT	N								0	
46. Vermont	VT	N								0	
47. Virginia	VA	N								0	
48. Washington	WA	N								0	
49. West Virginia	WV	N								0	
50. Wisconsin	WI	N								0	
51. Wyoming	WY	N								0	
52. American Samoa	AS	N								0	
53. Guam	GU	N								0	
54. Puerto Rico	PR	N								0	
55. U.S. Virgin Islands	VI	N								0	
56. Northern Mariana Islands	MP	N								0	
57. Canada	CAN	N								0	
58. Aggregate Other Aliens	OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal	XXX	0	689,143,342	0	0	0	0	0	689,143,342	0	0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX									0	
61. Totals (Direct Business)	XXX	0	689,143,342	0	0	0	0	0	689,143,342	0	0
DETAILS OF WRITE-INS											
58001.	XXX										
58002.	XXX										
58003.	XXX										
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 2
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. .... 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. N - None of the above - Not allowed to write business in the state..... 55

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

**AUGUST FILING**

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
--	-----

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest premium and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium, depreciation and proportional amortization .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	54,669,953	53,458,119
2. Cost of bonds and stocks acquired .....	3,165,756	16,527,522
3. Accrual of discount .....	31,448	38,664
4. Unrealized valuation increase/(decrease) .....	6,477,040	2,211,022
5. Total gain (loss) on disposals .....	(264)	2,658,721
6. Deduct consideration for bonds and stocks disposed of .....	1,569,293	20,183,260
7. Deduct amortization of premium .....	25,453	40,836
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	62,749,187	54,669,953
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	62,749,187	54,669,953

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Martin's Point Generations Advantage, Inc.

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>ISSUER CREDIT OBLIGATIONS (ICO)</b>								
1. NAIC 1 (a) .....	6,438,854	694,116	108,112	17,387	6,589,690	6,438,854	7,042,245	5,912,913
2. NAIC 2 (a) .....	3,703,801	292,523	359,000	(17,744)	3,678,667	3,703,801	3,619,580	3,319,785
3. NAIC 3 (a) .....	122,279	0	0	678	120,478	122,279	122,956	119,323
4. NAIC 4 (a) .....	0	0	0	0	0	0	0	0
5. NAIC 5 (a) .....	0	0	0	0	0	0	0	0
6. NAIC 6 (a) .....	0	0	0	0	0	0	0	0
7. Total ICO	10,264,933	986,639	467,112	320	10,388,834	10,264,933	10,784,781	9,352,020
<b>ASSET-BACKED SECURITIES (ABS)</b>								
8. NAIC 1 .....	10,698,406	415,888	172,044	327	10,875,430	10,698,406	10,942,578	10,969,031
9. NAIC 2 .....	0	0	0	0	0	0	0	0
10. NAIC 3 .....	0	0	0	0	0	0	0	0
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total ABS	10,698,406	415,888	172,044	327	10,875,430	10,698,406	10,942,578	10,969,031
<b>PREFERRED STOCK</b>								
15. NAIC 1 .....	0	0	0	0	0	0	0	0
16. NAIC 2 .....	0	0	0	0	0	0	0	0
17. NAIC 3 .....	0	0	0	0	0	0	0	0
18. NAIC 4 .....	0	0	0	0	0	0	0	0
19. NAIC 5 .....	0	0	0	0	0	0	0	0
20. NAIC 6 .....	0	0	0	0	0	0	0	0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	20,963,339	1,402,528	639,156	647	21,264,264	20,963,339	21,727,358	20,321,051

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ; NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
7709999999 Totals	0	xxx	0	0	0

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	199,464	0
2. Cost of short-term investments acquired .....	0	197,196
3. Accrual of discount .....	536	2,267
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	200,000	0
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	0	199,464
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	199,464

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,246,808	16,004,774
2. Cost of cash equivalents acquired .....	2,389,946	38,833,699
3. Accrual of discount .....	0	2,794
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	3,046,792	52,594,460
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,589,963	2,246,808
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,589,963	2,246,808

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Martin's Point Generations Advantage, Inc.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
055451-BN-7	BHP BILLITON FINANCE (USA) LTD	09/02/2025	Various		69,750	70,000	0	1.E FE
06368M-XV-1	BANK OF MONTREAL	09/15/2025	BMO CAPITAL MARKET CORP		125,000	125,000	0	1.G FE
09659D-AC-0	BOARD OF TRUSTEES OF LELAND STANFORD JUN	08/06/2025	GOLDMAN SACHS & CO.		125,000	125,000	0	1.A FE
125523-CZ-1	CIGNA GROUP	09/02/2025	MORGAN STANLEY & CO. LLC		74,857	75,000	0	2.A FE
126117-AZ-3	CNA FINANCIAL CORP	08/05/2025	WELLS FARGO SECURITIES, LLC		34,903	35,000	0	2.B FE
240019-BW-8	DAYTON POWER AND LIGHT CO	08/14/2025	J.P. MORGAN SECURITIES LLC		49,954	50,000	0	2.A FE
410867-AH-8	HANOVER INSURANCE GROUP INC	08/19/2025	GOLDMAN SACHS & CO.		24,996	25,000	0	2.B FE
437076-DK-5	HOME DEPOT INC	09/08/2025	J.P. MORGAN SECURITIES LLC		199,382	200,000	0	1.F FE
446413-BA-3	HUNTINGTON INGALLS INDUSTRIES INC	09/10/2025	GOLDMAN SACHS & CO.		77,866	75,000	625	2.C FE
548661-EV-5	LOWE'S COMPANIES INC	09/23/2025	BOFA SECURITIES, INC		29,948	30,000	0	2.A FE
58933Y-BS-3	MERCK & CO INC	09/02/2025	J.P. MORGAN SECURITIES LLC		174,984	175,000	0	1.E FE
008999999	Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)				986,639	985,000	625	XXX
048999999	Total - Issuer Credit Obligations (Unaffiliated)				986,639	985,000	625	XXX
049999999	Total - Issuer Credit Obligations (Affiliated)				0	0	0	XXX
050999997	Total - Issuer Credit Obligations - Part 3				986,639	985,000	625	XXX
050999998	Total - Issuer Credit Obligations - Part 5				XXX	XXX	XXX	XXX
050999999	Total - Issuer Credit Obligations				986,639	985,000	625	XXX
36179W-OB-7	G2 MA7650 - RMBS	07/31/2025	BAIRD, ROBERT W		176,391	199,593	0	1.A
101999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)				176,391	199,593	0	XXX
081935-AW-8	BIMARK 2025-B41 A5 - CMBS	08/15/2025	GOLDMAN SACHS & CO.		154,500	150,000	743	1.A FE
107999999	Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				154,500	150,000	743	XXX
15201G-AB-5	CNP 25A A2 - ABS	09/09/2025	CITIGROUP GLOBAL MARKETS INC		84,998	85,000	0	1.A FE
153999999	Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Other Non-Financial Asset-Backed Securities Securities - Practical Expedient (Unaffiliated)				84,998	85,000	0	XXX
188999999	Total - Asset-Backed Securities (Unaffiliated)				415,888	434,593	743	XXX
189999999	Total - Asset-Backed Securities (Affiliated)				0	0	0	XXX
190999997	Total - Asset-Backed Securities - Part 3				415,888	434,593	743	XXX
190999998	Total - Asset-Backed Securities - Part 5				XXX	XXX	XXX	XXX
190999999	Total - Asset-Backed Securities				415,888	434,593	743	XXX
200999999	Total - Issuer Credit Obligations and Asset-Backed Securities				1,402,528	1,419,593	1,368	XXX
450999997	Total - Preferred Stocks - Part 3				0	XXX	0	XXX
450999998	Total - Preferred Stocks - Part 5				XXX	XXX	XXX	XXX
450999999	Total - Preferred Stocks				0	XXX	0	XXX
598999997	Total - Common Stocks - Part 3				0	XXX	0	XXX
598999998	Total - Common Stocks - Part 5				XXX	XXX	XXX	XXX
598999999	Total - Common Stocks				0	XXX	0	XXX
599999999	Total - Preferred and Common Stocks				0	XXX	0	XXX
600999999	Totals				1,402,528	1,419,593	1,368	XXX

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STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Martin's Point Generations Advantage, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..54627R-AH-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & .....	08/01/2025	Paydown .....		11,104	11,104	11,208	11,115	0	(3)	0	(3)	0	11,112	0	(8)	(8)	318	08/01/2028	1.A FE	
<b>0059999999. Subtotal - Issuer Credit Obligations - Municipal Bonds - Special Revenues</b>					11,104	11,104	11,208	11,115	0	(3)	0	(3)	0	11,112	0	(8)	(8)	318	XXX	XXX	
..026874-DQ-7	AMERICAN INTERNATIONAL GROUP INC .....	06/30/2025	Maturity @ 100.00 .....		97,000	97,000	96,895	96,990	0	10	0	10	0	97,000	0	0	0	1,213	06/30/2025	1.6 FE	
..29250R-AW-6	ENBRIDGE ENERGY PARTNERS LP .....	07/28/2025	Call @ 100.00 .....		150,000	150,000	169,709	151,614	0	(1,614)	0	(1,614)	0	150,000	0	0	0	6,928	10/15/2025	2.A FE	
..302520-AC-5	FNB CORP .....	08/25/2025	Maturity @ 100.00 .....		100,000	100,000	100,032	100,006	0	(6)	0	(6)	0	100,000	0	0	0	5,150	08/25/2025	2.B FE	
..89788M-AA-0	TRUIST FINANCIAL CORP .....	08/05/2025	Maturity @ 100.00 .....		100,000	100,000	99,894	99,988	0	12	0	12	0	100,000	0	0	0	1,200	08/05/2025	2.A FE	
..915271-AC-4	UNIVEST FINANCIAL CORP .....	08/15/2025	Call @ 100.00 .....		9,000	9,000	9,000	9,000	0	0	0	0	0	9,000	0	0	0	450	08/15/2030	2.B FE	
<b>0089999999. Subtotal - Issuer Credit Obligations - Corporate Bonds (Unaffiliated)</b>					456,000	456,000	475,529	457,596	0	(1,596)	0	(1,596)	0	456,000	0	0	0	14,940	XXX	XXX	
<b>0489999999. Total - Issuer Credit Obligations (Unaffiliated)</b>					467,104	467,104	486,737	468,712	0	(1,600)	0	(1,600)	0	467,112	0	(8)	(8)	15,258	XXX	XXX	
<b>0499999999. Total - Issuer Credit Obligations (Affiliated)</b>					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
<b>0509999997. Total - Issuer Credit Obligations - Part 4</b>					467,104	467,104	486,737	468,712	0	(1,600)	0	(1,600)	0	467,112	0	(8)	(8)	15,258	XXX	XXX	
<b>0509999998. Total - Issuer Credit Obligations - Part 5</b>					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>0509999999. Total - Issuer Credit Obligations</b>					467,104	467,104	486,737	468,712	0	(1,600)	0	(1,600)	0	467,112	0	(8)	(8)	15,258	XXX	XXX	
..36179H-QB-7	G2 MA7650 - RMBS .....	09/01/2025	Paydown .....		1,617	1,617	1,429	0	0	0	0	0	1,429	0	188	188	4	10/20/2051	1.A		
..36383Y-AM-1	GNR 2022-179 MV - CMO/RMBS .....	09/01/2025	Paydown .....		15,581	15,581	16,127	15,836	0	(100)	0	(100)	0	15,736	0	(156)	(156)	623	08/20/2033	1.A	
<b>1019999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Guaranteed (Exempt from RBC)</b>					17,198	17,198	17,556	15,836	0	(100)	0	(100)	0	17,166	0	32	32	628	XXX	XXX	
..3128MM-VB-6	FH G18609 - RMBS .....	09/01/2025	Paydown .....		2,343	2,343	2,276	2,305	0	6	0	6	0	2,311	0	32	32	31	08/01/2031	1.A	
..3128MM-WZ-2	FH G18663 - RMBS .....	09/01/2025	Paydown .....		2,457	2,457	2,535	2,511	0	(10)	0	(10)	0	2,501	0	(43)	(43)	49	10/01/2032	1.A	
..3132DW-ER-0	FH SD8244 - RMBS .....	09/01/2025	Paydown .....		5,195	5,195	5,162	5,164	0	0	0	0	0	5,164	0	31	31	139	09/01/2052	1.A	
..3132XT-PU-6	FH Q51334 - RMBS .....	09/01/2025	Paydown .....		812	812	845	864	0	(4)	0	(4)	0	860	0	(48)	(48)	22	10/01/2047	1.A	
..3132XU-KF-1	FH Q52093 - RMBS .....	09/01/2025	Paydown .....		1,311	1,311	1,354	1,367	0	(5)	0	(5)	0	1,362	0	(51)	(51)	29	11/01/2047	1.A	
..3138AX-XQ-9	FN AJ6086 - RMBS .....	09/01/2025	Paydown .....		2,724	2,724	2,813	2,744	0	(7)	0	(7)	0	2,737	0	(12)	(12)	55	12/01/2026	1.A	
..3138XD-TR-1	FN AV2359 - RMBS .....	09/01/2025	Paydown .....		1,958	1,958	2,070	2,076	0	(1)	0	(1)	0	2,075	0	(117)	(117)	52	01/01/2044	1.A	
..3140FV-TZ-9	FN BE9567 - RMBS .....	09/01/2025	Paydown .....		1,043	1,043	1,071	1,078	0	(3)	0	(3)	0	1,075	0	(32)	(32)	23	04/01/2047	1.A	
..3140J9-AM-3	FN BM4511 - RMBS .....	09/01/2025	Paydown .....		1,361	1,361	1,391	1,383	0	(5)	0	(5)	0	1,378	0	(17)	(17)	36	07/01/2033	1.A	
..314009-TJ-2	FN CA2352 - RMBS .....	09/01/2025	Paydown .....		369	369	388	388	0	(1)	0	(1)	0	408	0	(38)	(38)	12	09/01/2048	1.A	
..31400Q-VB-1	FN CB0609 - RMBS .....	09/01/2025	Paydown .....		5,422	5,422	5,051	5,075	0	1	0	1	0	5,076	0	346	346	91	05/01/2051	1.A	
..31410L-FY-3	FN B90383 - RMBS .....	09/01/2025	Paydown .....		793	793	839	833	0	0	0	0	0	833	0	(41)	(41)	21	01/01/2042	1.A	
..35564C-JU-2	SLST 2021-1 A1D - CMO/RMBS .....	09/01/2025	Paydown .....		5,712	5,712	5,856	5,792	0	(9)	0	(9)	0	5,783	0	(71)	(71)	76	04/25/2061	1.A	
<b>1039999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Residential Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>					31,500	31,500	31,651	31,599	0	(38)	0	(38)	0	31,561	0	(62)	(62)	637	XXX	XXX	
..3137BP-WZ-1	FHMS K-055 A2 - CMBIS .....	09/01/2025	Paydown .....		9,448	9,448	9,284	9,382	0	21	0	21	0	9,403	0	45	45	152	03/25/2026	1.A FE	
<b>1049999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Agency Commercial Mortgage-Backed Securities - Not/Partially Guaranteed (Not Exempt from RBC)</b>					9,448	9,448	9,284	9,382	0	21	0	21	0	9,403	0	45	45	152	XXX	XXX	
..00842V-AC-7	ABMT 2016-3 A3 - CMO/RMBS .....	09/01/2025	Paydown .....		1,581	1,581	1,610	1,613	0	(2)	0	(2)	0	1,611	0	(30)	(30)	39	08/27/2046	1.A	
..03465D-AA-1	ACMT 2021-2 A1 - CMO/RMBS .....	09/01/2025	Paydown .....		1,781	1,781	1,783	1,785	0	0	0	0	0	1,784	0	(3)	(3)	12	04/26/2066	1.A	
..12568P-AA-1	CIM 2020-J2 A1 - CMO/RMBS .....	09/01/2025	Paydown .....		2,468	2,468	2,498	2,494	0	1	0	1	0	2,495	0	(27)	(27)	38	01/25/2051	1.A	
..12650U-AU-5	CSMLT 2015-3 2A7 - CMO/RMBS .....	09/01/2025	Paydown .....		10,754	10,754	9,966	10,118	0	61	0	61	0	10,179	0	576	576	212	10/25/2030	1.A	
..16159X-AB-8	CHASE 2024-8 A3 - RMBS .....	09/01/2025	Paydown .....		8,621	8,621	8,626	8,626	0	0	0	0	0	8,626	0	(5)	(5)	322	08/25/2055	1.A FE	
..3385MI-AA-0	FSMT 2021-91NV A1 - CMO/RMBS .....	09/01/2025	Paydown .....		4,560	4,560	4,711	4,689	0	(3)	0	(3)	0	4,686	0	(125)	(125)	75	10/25/2041	1.A	
..46654D-AE-3	JPMIT 211NV4 A2A - CMO/RMBS .....	09/01/2025	Paydown .....		2,843	2,843	2,903	2,895	0	(2)	0	(2)	0	2,894	0	(51)	(51)	47	01/25/2052	1.A	
..81743B-AA-5	SEMT 2024-4 A1 - RMBS .....	09/01/2025	Paydown .....		8,847	8,847	8,849	8,852	0	1	0	1	0	8,854	0	(7)	(7)	372	05/26/2054	6	
..81744N-AA-8	SEMT 2012-6 A1 - CMO/RMBS .....	09/01/2025	Paydown .....		690	690	699	696	0	0	0	0	0	696	0	(6)	(6)	12	12/26/2042	1.A FM	
..81745M-AA-9	SEMT 2013-2 A - CMO/RMBS .....	09/01/2025	Paydown .....		1,205	1,205	1,087	1,041	0	7	0	7	0	1,048	0	157	157	15	02/25/2043	1.A	
..81745R-AA-8	SEMT 2013-3 A1 - CMO/RMBS .....	09/01/2025	Paydown .....		1,364	1,364	1,333	1,315	0	(3)	0	(3)	0	1,312	0	52	52	17	03/25/2043	1.A	
..81748K-AA-0	SEMT 2020-2 A1 - CMO/RMBS .....	09/01/2025	Paydown .....		2,316	2,316	2,359	2,458	0	17	0	17	0	2,475	0	(160)	(160)	54	03/25/2050	1.A	

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STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Martin's Point Generations Advantage, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..89179Y-AR-4	TPMT 211 A1 - RMBS	09/01/2025	Paydown		7,470	7,470	7,593	7,528	0	27	0	27	0	7,555	0	(85)	(85)	181	11/25/2061	1.A	
1059999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)					54,500	54,500	54,019	54,110	0	105	0	105	0	54,214	0	286	286	1,396	XXX	XXX	
..03067B-AD-1	AMCAR 2023-1 A3 - ABS	09/18/2025	Paydown		45,700	45,700	45,929	45,826	0	(70)	0	(70)	0	45,756	0	(56)	(56)	1,714	11/18/2027	1.A FE	
..22689L-AA-3	EGS 241C A - ABS	09/20/2025	Paydown		6,818	6,818	6,817	6,817	0	0	0	0	0	6,817	0	1	1	274	01/20/2031	1.F FE	
1119999999. Subtotal - Asset-Backed Securities - Financial Asset-Backed - Self-Liquidating - Other Financial Asset-Backed Securities - Self-Liquidating (Unaffiliated)					52,518	52,518	52,746	52,644	0	(70)	0	(70)	0	52,573	0	(55)	(55)	1,988	XXX	XXX	
..88315L-AS-7	TMCL 2021-3 A - ABS	09/20/2025	Paydown		5,000	5,000	4,999	4,991	0	2	0	2	0	4,992	0	8	8	65	08/20/2046	1.F FE	
..90352W-AD-6	STEAM 2021-1 A - ABS	09/28/2025	Paydown		2,112	2,112	2,139	2,135	0	(1)	0	(1)	0	2,134	0	(22)	(22)	32	02/28/2051	1.F FE	
1519999999. Subtotal - Asset-Backed Securities - Non-Financial Asset-Backed Securities - Practical Expedient - Lease-Backed Securities - Practical Expedient (Unaffiliated)					7,112	7,112	7,138	7,126	0	1	0	1	0	7,127	0	(14)	(14)	96	XXX	XXX	
1889999999. Total - Asset-Backed Securities (Unaffiliated)					172,276	172,276	172,394	170,696	0	(82)	0	(82)	0	172,044	0	232	232	4,898	XXX	XXX	
1899999999. Total - Asset-Backed Securities (Affiliated)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
1909999997. Total - Asset-Backed Securities - Part 4					172,276	172,276	172,394	170,696	0	(82)	0	(82)	0	172,044	0	232	232	4,898	XXX	XXX	
1909999998. Total - Asset-Backed Securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - Asset-Backed Securities					172,276	172,276	172,394	170,696	0	(82)	0	(82)	0	172,044	0	232	232	4,898	XXX	XXX	
2009999999. Total - Issuer Credit Obligations and Asset-Backed Securities					639,380	639,380	659,131	639,408	0	(1,681)	0	(1,681)	0	639,156	0	224	224	20,155	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals					639,380	XXX	659,131	639,408	0	(1,681)	0	(1,681)	0	639,156	0	224	224	20,155	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**NONE**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
TD Bank, National Association Portland, Maine					145,429,560	211,457,117	117,500,306	XXX
TD Bank, National Association Portland, Maine					(13,866,502)	(17,341,788)	(19,711,736)	XXX
TD Bank, National Association Portland, Maine					0	0	0	XXX
TD Bank, National Association Portland, Maine					(53,263)	(67,438)	(64,768)	XXX
Bell Bank Fargo, North Dakota					340,140	314,221	337,376	XXX
Bell Bank Fargo, North Dakota					(373,995)	(340,006)	(381,774)	XXX
Peoples Bank Montpelier, Vermont		0.000	0	0	300,000	300,000	300,000	XXX
US Bank Philadelphia, Pennsylvania		0.000	0	0	0	0	33,762	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	131,775,940	194,322,105	98,013,166	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	131,775,940	194,322,105	98,013,166	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	131,775,940	194,322,105	98,013,166	XXX

STATEMENT AS OF SEPTEMBER 30, 2025 OF THE Martin's Point Generations Advantage, Inc.

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Restricted Asset Code	Date Acquired	Stated Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0489999999. Total - Issuer Credit Obligations (Unaffiliated)						0	0	0
0499999999. Total - Issuer Credit Obligations (Affiliated)						0	0	0
0509999999. Total - Issuer Credit Obligations						0	0	0
31846V-54-2	FIRST AMER:TRS OBG Z		09/03/2025	3.970		98,535	329	3,074
38145C-75-2	GOLDMAN:FS TS CM		09/02/2025	3.150		575,196	1,523	14,443
8209999999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						673,731	1,853	17,517
31846V-56-7	FIRST AMER:GVT OBLG Z		09/29/2025	4.000		916,232	4,075	20,636
8309999999. Subtotal - All Other Money Market Mutual Funds						916,232	4,075	20,636
8589999999. Total Cash Equivalents (Unaffiliated)						1,589,963	5,927	38,153
8599999999. Total Cash Equivalents (Affiliated)						0	0	0
8609999999 - Total Cash Equivalents						1,589,963	5,927	38,153